

**CITY OF GRAIN VALLEY BOARD OF ALDERMEN
REGULAR MEETING AGENDA**

JUNE 11, 2018

7:00 P.M.

OPEN TO THE PUBLIC

LOCATED IN THE COUNCIL CHAMBERS OF CITY HALL
711 MAIN STREET – GRAIN VALLEY, MISSOURI

ITEM I: CALL TO ORDER

- Mayor Mike Todd

ITEM II: ROLL CALL

- City Clerk Theresa Osenbaugh

ITEM III: INVOCATION

- Wayne Geiger of First Baptist Church of Grain Valley

ITEM IV: PLEDGE OF ALLEGIANCE

- Alderman Jayci Stratton

ITEM V: APPROVAL OF AGENDA

- City Administrator Ryan Hunt

ITEM VI: PROCLAMATIONS

- None

ITEM VII: CITIZEN PARTICIPATION

- Citizens are Asked to Please Limit Their Comments to Two (2) Minutes

ITEM VIII: PREVIOUS CONSENT AGENDA

- March 14, 2018 – Planning & Zoning Regular Meeting Minutes
- May 14, 2018 – Board of Aldermen Regular Meeting Minutes
- May, 2018 – Court Report
- June 11, 2018 – Accounts Payable

ITEM IX: PREVIOUS BUSINESS

- None



ITEM X: NEW BUSINESS

- Liquor License Application
 - Grain Valley Partnership
 - JY Amigo's Inc.
 - El Tequilazo Cocina Y Cantina LLC

ITEM XI: PRESENTATIONS

- 2017 Audit Report
 - Troutt, Beeman & Company, P.C.

ITEM XII: PUBLIC HEARING

- None

ITEM XIII: ORDINANCES

ITEM XIII (A) An Ordinance Amending Chapter 700 of the Code of Ordinances of the City of Grain Valley, Missouri, Pertaining to the Banning of Lead in the Public Drinking Water System
B18-08
2ND READ
Introduced by
Alderman
Nancy Totton
To provide safety measures which protect residents from lead contamination

ITEM XIII (B) An Ordinance Authorizing the Issuance of the City of Grain Valley, Missouri, General Obligation Refunding Bonds, Series 2018A; and Authorizing Certain Other Documents And Actions
B18-09
1ST & 2ND READ
Introduced by
Alderman
Yolanda West
To refinance the 2008A Bonds, providing significant savings during the term of issuance

ITEM XIII (C) An Ordinance Approving the Final Plat of Woodbury 6th Plat
B18-10
1ST READ
Introduced by
Alderman Chris
Bamman
To gain final plat approval for Woodbury 6th Plat

ITEM XIV: RESOLUTIONS

ITEM XIV (A) A Resolution by the Board of Aldermen of the City of Grain Valley, Missouri Authorizing the City Administrator to Enter Into an Agreement with ETC Institute for Community Survey Services
R18-26
Introduced by
Alderman
Yolanda West
To approve an agreement with ETC Institute to provide community survey services



ITEM XIV (B) **A Resolution by the Board of Aldermen of the City of Grain Valley, Missouri Authorizing the City Administrator to Enter Into an Updated Agreement with MorphoTrak for “Livescan” Services**
R18-27
Introduced by
Alderman Chris
Bamman

To provide the Police Department with digital fingerprint software and equipment to determine identity and criminal history of persons in detention

ITEM XIV (C) **A Resolution by the Board of Aldermen of the City of Grain Valley, Missouri Authorizing the City Administrator to Enter Into an Agreement with Jackson County, Missouri for Distribution of Combat Funds of \$82,307 for the 2018 Fiscal Year**
R18-28
Introduced by
Alderman
Nancy Totton

To collect payment from Jackson County, Missouri’s COMBAT Tax (anti-drug sales tax) in the amount of \$82,307

ITEM XIV (D) **A Resolution by the Board of Aldermen of the City of Grain Valley Reappointing Brad Welle to the Grain Valley Parks and Recreation Board for a Three Year Term**
R18-29
Introduced by
Alderman Jayci
Stratton

To maintain the 9 seats on the Grain Valley Parks & Recreation Board

ITEM XIV (E) **A Resolution by the Board of Aldermen of the City of Grain Valley Reappointing Don Caslavka to the Grain Valley Parks and Recreation Board for a Three Year Term**
R18-30
Introduced by
Alderman Jayci
Stratton

To maintain the 9 seats on the Grain Valley Parks & Recreation Board

ITEM XIV (F) **A Resolution by the Board of Aldermen of the City of Grain Valley Reappointing Nathan Hays to the Grain Valley Parks and Recreation Board for a Three Year Term**
R18-31
Introduced by
Alderman Jayci
Stratton

To maintain the 9 seats on the Grain Valley Parks & Recreation Board

ITEM XV: CITY ATTORNEY REPORT

- City Attorney

ITEM XVI: CITY ADMINISTRATOR & STAFF REPORTS

- City Administrator Ryan Hunt
- Assistant City Administrator Ken Murphy
- Parks & Recreation Director Shannon Davies
- Community Development Director Rick Arroyo
- Finance Director Cathy Bowden
- Chief of Police David Starbuck



- City Clerk Theresa Osenbaugh

ITEM XVII: BOARD OF ALDERMEN REPORTS & COMMENTS

- Alderman Chris Bamman
- Alderman Jeff Coleman
- Alderman Bob Headley
- Alderman Jayci Stratton
- Alderman Nancy Totton
- Alderman Yolanda West

ITEM XVIII: MAYOR REPORT

- Mayor Mike Todd

ITEM XIX: EXECUTIVE SESSION

- Legal Actions, Causes of Action of Litigation Pursuant to Section 610.021(1), RSMo. 1998, as Amended
- Leasing, Purchase or Sale of Real Estate Pursuant to Section 610.021(2), RSMo. 1998, as Amended
- Hiring, Firing, Disciplining or Promoting of Employees (personnel issues), Pursuant to Section 610.021(3), RSMo. 1998, as Amended
- Individually Identifiable Personnel Records, Personnel Records, Performance Ratings or Records Pertaining to Employees or Applicants for Employment, Pursuant to Section 610.021(13), RSMo 1998, as Amended

ITEM XX: ADJOURNMENT

PLEASE NOTE

THE NEXT SCHEDULED MEETING OF THE GRAIN VALLEY BOARD OF ALDERMEN IS A REGULAR MEETING ON JUNE 25, 2018 AT 7:00 P.M. THE MEETING WILL BE HELD IN THE COUNCIL CHAMBERS OF THE GRAIN VALLEY CITY HALL

PERSONS REQUIRING AN ACCOMMODATION TO ATTEND AND PARTICIPATE IN THE MEETING SHOULD CONTACT THE CITY CLERK AT 816.847.6211 AT LEAST 48 HOURS BEFORE THE MEETING

THE CITY OF GRAIN VALLEY IS INTERESTED IN EFFECTIVE COMMUNICATION FOR ALL PERSONS

UPON REQUEST, THE MINUTES FROM THIS MEETING CAN BE MADE AVAILABLE BY CALLING 816.847.6211



Consent

Agenda

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City of Grain Valley
Planning & Zoning Commission
Meeting Minutes
Regular Meeting

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ITEM I: CALL TO ORDER

- The Planning & Zoning Commission of the City of Grain Valley, Missouri, met in Regular Session on March 14th, 2018 in the Council Chambers of the Grain Valley City Hall
- The meeting was called to order at 6:33 by Haydn Ambrose

ITEM II: ROLL CALL

- *Present: Kevin Browning*
- *Present: Bob Dimmitt*
- *Absent: Elijah Greene*
- *Present: Debbie Saffell*
- *Present: Haydn Ambrose*
- *Absent: Craig Shelton*
- *Absent: Michael Smalley, Jr.*
- *Present: Dale Arnold*
- *There was a quorum*

ITEM III: APPROVAL OF MINUTES

- Kevin Browning motioned to approve the minutes from the February 7th, 2018 and regular meeting; the motion was seconded by Bob Dimmitt; Commission approved 4-0 to accept the minutes.

ITEM IV: CITIZEN PARTICIPATION

- Kyle Fry from 626 Southwest Tisha Lane asked for clarification on the zoning request change for the City property off of Sni-A-Bar.
 - Rick Arroyo discussed that the request for tonight was for the property to go from agricultural to R-1 Single-Family similar to the homes and development in the surrounding area.
 - Mr. Fry asked if this was a request from a developer and Mr. Arroyo responded that the City owns the property and placed a request for proposal to develop the site to single family R-1. Mr. Arroyo mentioned that R-1 residential is what was proposed back in 2008 before the development stopped.

Commissioners Present
Dale Arnold
Debbie Saffell
Bob Dimmitt
Haydn Ambrose
Kevin Browning

Commissioners Absent
Michael Smalley, Jr
Craig Shelton
Elijah Greene

Staff Officials Present
Community Development Director -
Rick Arroyo



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ITEM V: PUBLIC HEARING

- Zone Change – Request for zoning to be changed from Agricultural to R-1 Single-Family Residential for Jackson County parcel number 40-310-15-14-02-0-00-000 which is a City owned property in Grain Valley, MO.
 - Mr. Arroyo discussed that the City has put out a requested for proposal (RFP) of the described property to be developed as residential homes. Mr. Arroyo included that part of the proposal includes the reconstruction of the stub streets that are currently in disrepair. The proposals may include aspects of a Planned Unit Development but proposals have not yet been received.
 - Bob Dimmitt asked why the City decided to sell the property and have it developed. Mr. Arroyo mentioned that the City had considered multiple uses for the property but with the surrounding residential it was felt best to use the site for single family homes.
 - Dale Arnold discussed that the Board had considered making land into a park with fields but that noise and lights would not be appropriate due to the proximity to homes. Vehicular traffic was also a concern if it was used as a park. Mr. Arroyo mentioned that commercial development would also cause some of the same problems mentioned. Mr. Arnold also mentioned that the sale of the property would be a responsible way to receive a return on investment to the property still owned by the City to the east.
 - Mr. Kyle Fry mentioned the site is being used as a waste site by the City. Mr. Arroyo commented that he wasn't aware of that but we have had a problem with illegal dumping. Mr. Fry asked why this proposal would be requested now while homes are still being developed to the east and west. Mr. Arnold mentioned that this process takes a while since any developer would be required to move through the planning and platting process. Mr. Fry mentioned that he heard when he purchased his home it would be a park. Mr. Fry asked how long would the process take. Mr. Arroyo said this was the first stage of the process. There would still need to be a preliminary plat and final plat along with all the approved engineering and permitting. Mr. Arroyo said the proposal still needs to be accepted and reviewed by the Commission and Board before starting the development platting process. Mr. Arroyo said in his opinion, even with a quick turn-around it would still most likely take until the end of this year before any construction would take place and perhaps longer. Mr. Fry thanked the Commission for their time in answering questions.

Commissioners Present	Commissioners Absent	Staff Officials Present
Dale Arnold Debbie Saffell Bob Dimmitt Haydn Ambrose Kevin Browning	Michael Smalley, Jr Craig Shelton Elijah Greene	Community Development Director - Rick Arroyo



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- Hearing no other comments Hayden Ambrose closed the Public Meeting.

ITEM VI: ACTION ITEMS

- Zone Change – Request for zoning to be changed from Agricultural to R-1 Single-Family Residential for Jackson County parcel number 40-310-15-14-02-0-00-000 which is a City owned property in Grain Valley, MO.
 - Bob Dimmitt motioned to request the property with parcel number 40-310-15-14-02-0-00-000 be changed from Agricultural to R-1 Single-Family. Kevin Browning seconded the motion.
 - During discussion Debbie Saffell thanked Mr. Fry for attending the meeting and understands his concern. Kevin Browning mentioned that why he joined the Planning and Zoning Board to have a say in future development. Mr. Fry thanked the Board for understanding his concerns.
 - Commission approved 4-0.

ITEM VIII: NEW BUSINESS

- Mr. Arroyo mentioned that Michael Smalley has stepped down from the Commission and we hope to have the two vacant positions filled soon.
- Mr. Arroyo discussed that due to position changes in the Police department, staff is still working on setting up a meeting to cover the active shooter training requested by the Commission for some time in May.

ITEM IX: OLD BUSINESS

- None

ITEM X: ADJOURNMENT

- There being no further business, Kevin Browning motioned to adjourn the March 14th, 2018 Planning Commission Meeting; seconded by Bob Dimmitt; Commission approved 4-0.

-The Regular Meeting Adjourned at 6:57 p.m.-

Commissioners Present
Dale Arnold
Debbie Saffell
Bob Dimmitt
Haydn Ambrose
Kevin Browning

Commissioners Absent
Michael Smalley, Jr
Craig Shelton
Elijah Greene

Staff Officials Present
Community Development Director -
Rick Arroyo

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CITY OF GRAIN VALLEY
BOARD OF ALDERMEN MEETING MINUTES
Regular Session

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ITEM I: CALL TO ORDER

- The Board of Aldermen of the City of Grain Valley, Missouri, met in Regular Session on May 14, 2018 at 7:00 p.m. in the Council Chambers located at Grain Valley City Hall
- The meeting was called to order by Mayor Mike Todd

ITEM II: ROLL CALL

- City Clerk Theresa Osenbaugh called roll
- *Present: Bamman, Coleman, Headley, Stratton, Totton, West*
- *Absent:*

-QUORUM PRESENT-

ITEM III: INVOCATION

- Invocation was given by Darryl Jones

ITEM IV: PLEDGE OF ALLEGIANCE

- The Pledge of Allegiance was led by Alderman Bamman

ITEM V: APPROVAL OF AGENDA

- No Changes

ITEM VI: PROCLAMATIONS

- None

ITEM VII: CITIZEN PARTICIPATION

- None

ITEM VIII: CONSENT AGENDA

- April 12, 2018 – Board of Aldermen Special Meeting Minutes
- April 23, 2018 – Board of Aldermen Regular Meeting Minutes
- April 30, 2018 – Board of Aldermen Special Meeting Minutes
- April, 2018 – Court Report
- May 15th, 2018 – Accounts Payable
- *Alderman West made a Motion to Approve Consent Agenda*
- *The Motion was Seconded by Alderman Coleman*
 - No Discussion

ELECTED OFFICIALS PRESENT

Mayor Mike Todd
Alderman Chris Bamman
Alderman Jeff Coleman
Alderman Bob Headley
Alderman Jayci Stratton
Alderman Nancy Totton
Alderman Yolanda West

ELECTED OFFICIALS ABSENT

STAFF OFFICIALS PRESENT

City Attorney Jim Cook
City Administrator Ryan Hunt
Assistant City Administrator Ken Murphy
City Clerk Theresa Osenbaugh
Finance Director Cathy Bowden
Community Development Director Rick Arroyo
Chief of Police David Starbuck



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- *Motion to Approve Consent Agenda was voted on with the following voice vote:*
 - *Aye: Bamman, Coleman, Headley, Stratton, Totton, West*
 - *Nay: None*
 - *Abstain: None*

-MOTION APPROVED: 6-0-

ITEM IX: PREVIOUS BUSINESS

- None

ITEM X: NEW BUSINESS

- None

ITEM XI: PRESENTATIONS

- Chief Starbuck recognized William Stratton for his promotion to Sergeant

ITEM XII: ORDINANCES

Bill No. B18-08: An Ordinance Amending Chapter 700 of the Code of Ordinances of the City of Grain Valley, Missouri, Pertaining to the Banning of Lead in the Public Drinking Water System

- City Attorney Jim Cook read **Bill No. B18-08** by title only
- *Alderman Totton moved to accept first reading of **Bill No. B18-08** bringing it back for a second reading by title only*
- *The Motion was Seconded by Alderman Bamman*
 - Updates standards for water quality
 - Alderman Totton asked if any changes will need to be made to current infrastructures; most infrastructure already meets this requirement
- *Bill No. B18-08 was voted upon with the following voice vote:*
 - *Aye: Bamman, Coleman, Headley, Stratton, Totton, West*
 - *Nay: None*
 - *Abstain: None*

-Bill No. B18-08 Approved for a Second Reading: 6-0

ITEM XIII: RESOLUTIONS

Resolution No. R18-20: A Resolution by the Board of Aldermen of the City of Grain Valley, Missouri Authorizing the City Administrator to Enter Into an Agreement with Springsted, Inc. for a Classification, Compensation and Benefit Study

ELECTED OFFICIALS PRESENT	ELECTED OFFICIALS ABSENT	STAFF OFFICIALS PRESENT
Mayor Mike Todd		City Attorney Jim Cook
Alderman Chris Bamman		City Administrator Ryan Hunt
Alderman Jeff Coleman		Assistant City Administrator Ken Murphy
Alderman Bob Headley		City Clerk Theresa Osenbaugh
Alderman Jayci Stratton		Finance Director Cathy Bowden
Alderman Nancy Totton		Community Development Director Rick Arroyo
Alderman Yolanda West		Chief of Police David Starbuck



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- City Attorney Jim Cook read **Resolution No. R18-20** by title only
- *Alderman West moved to accept Resolution No. R18-20 as read*
- *The Motion was Seconded by Alderman Headley*
 - Proposals were received from 3 companies; Springsted was the lowest and the best bid; Goal will be to have as much as the study available as possible by budget planning time
 - Alderman Headley asked if this included police officers and police staff; study will include all City employees
 - Alderman Bamman asked which entities will be used to compare to; they will try to match as closely as possible to City size and public sector
 - Alderman Totton asked if education and training will be considered; considering a STEP program which recognizes tenure as well as past experiences for those coming into the City
- *Resolution No. R18-20 was voted upon with the following voice vote:*
 - *Aye: Bamman, Coleman, Headley, Stratton, Totton, West*
 - *Nay: None*
 - *Abstain: None*

-Resolution No. R18-20 Approved: 6-0-

Resolution No. R18-21: A Resolution by the Board of Aldermen of the City of Grain Valley Authorizing the City Administrator to Enter Into an Agreement with Earl Madison Company LLC For Abatement Services

- City Attorney Jim Cook read **Resolution No. R18-21** by title only
- *Alderman Headley moved to accept Resolution No. R18-21 as read*
- *The Motion was Seconded by Alderman Coleman*
 - Alderman Totton asked what is considered an unkept property; this agreement is for the company who will handle an abatement issue but the City will be the one to determine if a violation has occurred
 - Earl Madison is the current abatement company that is used by the City
- *Resolution No. R18-21 was voted upon with the following voice vote:*
 - *Aye: Bamman, Coleman, Headley, Stratton, Totton, West*
 - *Nay: None*
 - *Abstain: None*

-Resolution No. R18-21 Approved: 6-0-

ELECTED OFFICIALS PRESENT
 Mayor Mike Todd
 Alderman Chris Bamman
 Alderman Jeff Coleman
 Alderman Bob Headley
 Alderman Jayci Stratton
 Alderman Nancy Totton
 Alderman Yolanda West

ELECTED OFFICIALS ABSENT

STAFF OFFICIALS PRESENT
 City Attorney Jim Cook
 City Administrator Ryan Hunt
 Assistant City Administrator Ken Murphy
 City Clerk Theresa Osenbaugh
 Finance Director Cathy Bowden
 Community Development Director Rick Arroyo
 Chief of Police David Starbuck



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Resolution No. R18-22: A Resolution by the Board of Aldermen of the City of Grain Valley Authorizing the City Administrator to Enter Into an Agreement with Netstandard for Information Technology Management Services

- City Attorney Jim Cook read **Resolution No. R18-22** by title only
- *Alderman Coleman moved to accept Resolution No. R18-22 as read*
- *The Motion was Seconded by Alderman Headley*
 - Assistant City Administrator Murphy provided an overview of our current technology contracts and systems and shared the need for entering into a more extensive technology agreement for IT needs
 - Representatives from Net Standard presented additional information regarding the transition to Clarity Managed IT Services
 - Alderman Bamman asked about password protocols; this falls under strategic planning and will be available for discussion
 - Alderman Headley asked for more details about environmental monitoring; details were provided
 - Alderman Headley asked for details around 3rd party software and problems that arise; this is part of the vendor management
 - Alderman West asked if the company will be involved with hardware purchases; NetStandard will assist with recommendations and will procure needs
- *Resolution No. R18-22 was voted upon with the following voice vote:*
 - *Aye: Bamman, Coleman, Headley, Stratton, Totton, West*
 - *Nay: None*
 - *Abstain: None*

-Resolution No. R18-22 Approved: 6-0-

Resolution No. R18-23: A Resolution by the Board of Aldermen of the City of Grain Valley Authorizing the Installation of a Street Light Near 209 Valley Drive

- City Attorney Jim Cook read **Resolution No. R18-23** by title only
- *Alderman Totton moved to accept Resolution No. R18-23 as read*
- *The Motion was Seconded by Alderman Coleman*
 - Resident requested a street light and provided a petition and it meets all requirements of the policy
- *Resolution No. R18-23 was voted upon with the following voice vote:*
 - *Aye: Bamman, Coleman, Headley, Stratton, Totton, West*
 - *Nay: None*
 - *Abstain: None*

-Resolution No. R18-23 Approved: 6-0-

ELECTED OFFICIALS PRESENT
 Mayor Mike Todd
 Alderman Chris Bamman
 Alderman Jeff Coleman
 Alderman Bob Headley
 Alderman Jayci Stratton
 Alderman Nancy Totton
 Alderman Yolanda West

ELECTED OFFICIALS ABSENT

STAFF OFFICIALS PRESENT
 City Attorney Jim Cook
 City Administrator Ryan Hunt
 Assistant City Administrator Ken Murphy
 City Clerk Theresa Osenbaugh
 Finance Director Cathy Bowden
 Community Development Director Rick Arroyo
 Chief of Police David Starbuck



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Resolution No. R18-24: A Resolution by the Board of Aldermen of the City of Grain Valley, Missouri Appointing Justin Tyson to the Grain Valley Planning and Zoning Commission for a Two Year Term

- City Attorney Jim Cook read **Resolution No. R18-24** by title only
- *Alderman Stratton moved to accept Resolution No. R18-24 as read*
- *The Motion was Seconded by Alderman Totton*
 - Mr. Tyson was introduced to the Board of Aldermen
- *Resolution No. R18-24 was voted upon with the following voice vote:*
 - *Aye: Bamman, Coleman, Headley, Stratton, Totton, West*
 - *Nay: None*
 - *Abstain: None*

-Resolution No. R18-24 Approved: 6-0-

Resolution No. R18-25: A Resolution by the Board of Aldermen of the City of Grain Valley, Missouri Appointing Shea Bass to the Grain Valley Planning and Zoning Commission for a Two Year Term

- City Attorney Jim Cook read **Resolution No. R18-25** by title only
- *Alderman Stratton moved to accept Resolution No. R18-25 as read*
- *The Motion was Seconded by Alderman Totton*
 - Mr. Bass was introduced to the Board of Aldermen
- *Resolution No. R18-25 was voted upon with the following voice vote:*
 - *Aye: Bamman, Coleman, Headley, Stratton, Totton, West*
 - *Nay: None*
 - *Abstain: None*

-Resolution No. R18-25 Approved: 6-0-

ITEM XIV: CITY ATTORNEY REPORT

- None

ITEM XV: CITY ADMINISTRATOR & STAFF REPORTS

- City Administrator Ryan Hunt
 - Police Advisory Board possibilities were discussed; Public Safety Commission would be 6-9 people in size and meet monthly to quarterly to address public safety issues; Public Safety Taskforce is formed for the expressed purpose to identify needs within the police department and support initiatives for the department such as a public safety sales tax initiative; 1/4 cent sales tax would be

ELECTED OFFICIALS PRESENT	ELECTED OFFICIALS ABSENT	STAFF OFFICIALS PRESENT
Mayor Mike Todd		City Attorney Jim Cook
Alderman Chris Bamman		City Administrator Ryan Hunt
Alderman Jeff Coleman		Assistant City Administrator Ken Murphy
Alderman Bob Headley		City Clerk Theresa Osenbaugh
Alderman Jayci Stratton		Finance Director Cathy Bowden
Alderman Nancy Totton		Community Development Director Rick Arroyo
Alderman Yolanda West		Chief of Police David Starbuck



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an additional \$230,000 to the police department, a full cent sales tax would add an additional \$920,000; Mayor Todd wants the police group to make a recommendation and oversee the tax to make sure it goes where it is supposed to be; Board consensus was to move forward with the planning process and review in July; Alderman Bamman asked about a levy rollback; Board needs to decide if the desire is to increase revenues for public safety or replace revenue for public safety; Alderman Totton how many police officers the City should have; currently have 14 patrol officers which is one officer per 1,100 residents based off the 2015 Missouri Unified Crime Reporting Program; Mayor would like representation of Board of Aldermen on the group; Alderman West asked how selection would be made; selection would be made by Mayoral Appointment from residents and business owners

- Assistant City Administrator Ken Murphy
 - OATS program will begin June 1st for transportation on Mondays, Wednesdays and Fridays
 - 3 shelters have been installed at Butterfly Trail; two are handicap accessible
 - City pool will open on May 26th
- Community Development Director Rick Arroyo
 - Citywide Spring Clean Up event will be held on June 2 from 8am-2pm; Seniors can arrange for pickup with public works staff
 - Provided an update on Creekside Village; September, 2017 final notices for code violations were sent and several areas were asphalted in late fall; this year curb repair is expected to occur in four locations; Mr. Cook has checked in on progress and no progress has been made regarding ownership of the area; Circuit Court will likely have to be used to determine who owns the property and what will happen for the future
- Finance Director Cathy Bowden
 - None
- City Clerk Theresa Osenbaugh
 - None
- Chief David Starbuck
 - None

ITEM XVI: BOARD OF ALDERMEN REPORTS & COMMENTS

- Alderman Chris Bamman
 - Bids for the addition at the high school came in and the district was pleased with the ability to move forward with the projects including a second phase which allows to improvements at the football field

ELECTED OFFICIALS PRESENT	ELECTED OFFICIALS ABSENT	STAFF OFFICIALS PRESENT
Mayor Mike Todd		City Attorney Jim Cook
Alderman Chris Bamman		City Administrator Ryan Hunt
Alderman Jeff Coleman		Assistant City Administrator Ken Murphy
Alderman Bob Headley		City Clerk Theresa Osenbaugh
Alderman Jayci Stratton		Finance Director Cathy Bowden
Alderman Nancy Totton		Community Development Director Rick Arroyo
Alderman Yolanda West		Chief of Police David Starbuck



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- Alderman Jeff Coleman
 - Asked the size of engine that is legal to drive without tags on the street and if there is an age limit for driving these; 49CC is the limit
 - Would like Board to reconsider branding and logo discussion and also discuss if it makes sense to change to a Charter form of government
 - Congratulated Mr. Murphy and Mr. Davies on bringing OATS to Grain Valley
- Alderman Bob Headley
 - Thanked Chief and the Police Department as well as Mr. Murphy and Mr. Arroyo for responding to questions
- Alderman Jacyi Stratton
 - None
- Alderman Nancy Totton
 - Thanked Mr. Arroyo for the work on the streetlight
- Alderman Yolanda West
 - Congratulated the Park Board on the shelter additions to Butterfly Trail

ITEM XVII: MAYOR REPORT

- Mayor Mike Todd
 - Mayor Pro-Tem needs to be appointed for the upcoming year
 - *Alderman Coleman made a motion to appoint Alderman Chris Bamman as Mayor Pro-Tem*
 - *The motion was seconded by Alderman Headley*

Motion to appoint Alderman Chris Bamman as Mayor Pro-Tem Approved: 6-0-

- Board appointments
 - Alderman West will serve as the representative to the Economic Development Corporation
 - Alderman Bamman will serve as the representative to the Grain Valley School District
 - Alderman Headley will serve as the representative to the Planning & Zoning Committee
 - Alderman Totton will serve as the representative to the Traffic and Community Development Committees
 - Alderman Stratton will serve as the representative to the Parks and Recreation Department

ELECTED OFFICIALS PRESENT	ELECTED OFFICIALS ABSENT	STAFF OFFICIALS PRESENT
Mayor Mike Todd		City Attorney Jim Cook
Alderman Chris Bamman		City Administrator Ryan Hunt
Alderman Jeff Coleman		Assistant City Administrator Ken Murphy
Alderman Bob Headley		City Clerk Theresa Osenbaugh
Alderman Jacyi Stratton		Finance Director Cathy Bowden
Alderman Nancy Totton		Community Development Director Rick Arroyo
Alderman Yolanda West		Chief of Police David Starbuck



CITY OF GRAIN VALLEY
BOARD OF ALDERMEN MEETING MINUTES
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ITEM XVIII: EXECUTIVE SESSION

- Mayor Todd stated a need to hold an Executive Session for Hiring, Firing, Disciplining or Promoting of Employees (personnel issues), Pursuant to Section 610.021(3), RSMo. 1998, as Amended and Individually Identifiable Personnel Records, Personnel Records, Performance Ratings or Records Pertaining to Employees or Applicants for Employment, Pursuant to Section 610.021(13), RSMo 1998, as Amended
- *Alderman Headley moved to close the Regular Meeting for items related to Section 610.021(3) and 610.021 (13), RSMo. 1998, As Amended*
- *The motion was seconded by Alderman Coleman*
 - No Discussion
- *The motion was voted on with the following roll call vote:*
 - *Aye: Bamman, Coleman, Headley, Stratton, Totton, West*
 - *Nay: None*
 - *Abstain: None*

-MOTION CARRIED: 6-0-

-THE REGULAR MEETING CLOSED AT 8:20 PM

- *Alderman Coleman moved to open the Regular Meeting*
- *The motion was seconded by Alderman Bamman*
 - No Discussion
- *The motion was voted on with the following roll call vote:*
 - *Aye: Bamman, Coleman, Headley, Stratton, Totton, West*
 - *Nay: None*
 - *Abstain: None*

-MOTION CARRIED: 6-0-

-THE REGULAR MEETING OPENED AT 9:22 PM

ITEM XIX: ADJOURNMENT

- The meeting adjourned at 9:22 p.m

ELECTED OFFICIALS PRESENT
 Mayor Mike Todd
 Alderman Chris Bamman
 Alderman Jeff Coleman
 Alderman Bob Headley
 Alderman Jayci Stratton
 Alderman Nancy Totton
 Alderman Yolanda West

ELECTED OFFICIALS ABSENT

STAFF OFFICIALS PRESENT
 City Attorney Jim Cook
 City Administrator Ryan Hunt
 Assistant City Administrator Ken Murphy
 City Clerk Theresa Osenbaugh
 Finance Director Cathy Bowden
 Community Development Director Rick Arroyo
 Chief of Police David Starbuck



CITY OF GRAIN VALLEY
BOARD OF ALDERMEN MEETING MINUTES
Regular Session

05/14/2018
PAGE 9 OF 9

Minutes submitted by:

Theresa Osenbaugh
City Clerk

Date

Minutes approved by:

Mike Todd
Mayor

Date

ELECTED OFFICIALS PRESENT

Mayor Mike Todd
Alderman Chris Bamman
Alderman Jeff Coleman
Alderman Bob Headley
Alderman Jayci Stratton
Alderman Nancy Totton
Alderman Yolanda West

ELECTED OFFICIALS ABSENT

STAFF OFFICIALS PRESENT

City Attorney Jim Cook
City Administrator Ryan Hunt
Assistant City Administrator Ken Murphy
City Clerk Theresa Osenbaugh
Finance Director Cathy Bowden
Community Development Director Rick Arroyo
Chief of Police David Starbuck

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MUNICIPAL DIVISION SUMMARY REPORTING FORM

Refer to instructions for directions and term definitions. Complete a report each month even if there has not been any court activity

I. COURT INFORMATION		Contact information same as last report <input type="checkbox"/>	
Municipality: GRAIN VALLEY		Reporting Period: May, 2018	
Mailing Address: 711 MAIN		Software Vendor: Tyler Technologies	
Physical Address: 711 MAIN		County JACKSON	Circuit: 16
Telephone Number: (816) 847-6240		Fax Number: (816) 847-6209	
Prepared By: Kari Boardman	E-mail Address kboardman@cityofgrainvalley.org		iNotes <input type="checkbox"/>
Municipal Judge(s): JOHN JACK		Prosecuting Attorney: JAMES COOK	
II. MONTHLY CASELOAD INFORMATION			
	Alcohol & Drug related Traffic	Other Traffic	Non-Traffic Ordinance
A. Cases (citations / informations) pending at start of month	120	1,235	247
B. Cases (citations / informations) filed	5	66	27
C. Cases (citations / informations) disposed			
1. jury trial (Springfield, Jefferson County, and St. Louis County only)	0	0	0
2. court / bench trial - GUILTY	0	0	0
3. court / bench trial - NOT GUILTY	0	0	0
4. plea of GUILTY in court	5	15	11
5. Violations Bureau Citations (i.e., written plea of guilty) and bond forfeitures by court order (as payment of fines / costs)	0	11	3
6. dismissed by court	3	15	2
7. nolle prosequi	0	0	0
8. certified for jury trial(not heard in the Municipal Division)	0	0	0
9. TOTAL CASE DISPOSITIONS	8	41	16
D. Cases (citations / informations) pending at end of month [pending caseload = (A + B) - C9]	117	1,260	258
E. Trial de Novo and / or appeal applications filed	0	0	0
III. WARRANT INFORMATION (pre- & post-disposition)		IV. PARKING TICKETS	
1. # Issued during reporting period	26	# Issued during period	1
2. # Served/withdrawn during reporting period	21	<input type="checkbox"/> Court staff does not process parking tickets	
3. # Outstanding at end of reporting period	359		

MUNICIPAL DIVISION SUMMARY REPORTING FORM

I. COURT INFORMATION	Municipality: GRAIN VALLEY	Reporting Period: May, 2018
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V. DISBURSEMENTS			
Excess Revenue (minor traffic and municipal ordinance violations, subject to the excess revenue percentage limitation)		Other Disbursements cont.	
Fines - Excess Revenue	\$ 4,479.02	EQUIPMENT REIMB DWI	\$ 118.50
Clerk Fee - Excess Revenue	\$ 480.00		\$
Crime Victims Compensation (CVC) Fund surcharge - Paid to City/Excess Revenue	\$ 14.80		\$
Bond forfeitures (paid to city) - Excess Revenue	\$ 0.00		\$
Total Excess Revenue	\$ 4,973.82		\$
Other Revenue (non-minor traffic and ordinance violations not subject to the excess revenue percentage limitation)			\$
Fines - Other	\$ 3,117.50		\$
Clerk Fee - Other	\$ 537.79		\$
Judicial Education Fund (JEF) <input checked="" type="checkbox"/> Court does not retain funds for JEF	\$ 0.00		\$
Peace Officer Standard and Training (POST) Commission surcharge	\$ 84.00		\$
Crime Victims Compensation (CVC) Fund surcharge - Paid to State	\$ 598.92		\$
Crime Victims Compensation (CVC) Fund surcharge - Paid to City/Other	\$ 16.28		\$
Law Enforcement Training (LET) Fund surcharge	\$ 168.00		\$
Domestic Violence Shelter surcharge	\$ 334.00		\$
Inmate Prisoner Detainee Security Fund surcharge	\$ 0.00		\$
Sheriff's Retirement Fund (SRF) surcharge	\$ 253.61		\$
Restitution	\$ 578.99		\$
Parking ticket revenue (including penalties)	\$ 0.00		\$
Bond forfeitures (paid to city) - Other	\$ 0.00		\$
Total Other Revenue	\$ 5,689.09	Total Other Disbursements	\$ 436.50
Other Disbursements: Enter below additional surcharges and/or fees not listed above. Designate if subject to the excess revenue percentage limitation. Examples include, but are not limited to, arrest costs, witness fees, and board bill/jail costs.		Total Disbursements of Costs, Fees, Surcharges and Bonds Forfeited	\$ 11,099.41
INCARCERATION REIMBURSEMENT	\$ 135.00	Bond Refunds	\$ 2,061.00
OFFICER REIMBURSEMENT DWI	\$ 183.00	Total Disbursements	\$ 13,160.41

Office of State Courts Administrator, Statistics, 2112 Industrial Drive, P.O. Box 104480, Jefferson City, MO 65110

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
NON-DEPARTMENTAL	GENERAL FUND	GRAIN VALLEY SCHOOL DISTRICT	SPOONER RESTITUTION	300.00
		MO DEPT OF REVENUE	MISSOURI WITHHOLDING	1,765.69
			MISSOURI WITHHOLDING	2,412.54
		FRATERNAL ORDER OF POLICE	EMPLOYEE DEDUCTIONS	252.00
			EMPLOYEE DEDUCTIONS	252.00
		HAMPEL OIL INC	CJC FUEL	149.07
			CJC FUEL	538.37
		AFLAC	AFLAC AFTER TAX	64.47
			AFLAC AFTER TAX	64.47
			AFLAC CRITICAL CARE	6.78
			AFLAC CRITICAL CARE	6.78
			AFLAC PRETAX	185.34
			AFLAC PRETAX	184.69
			AFLAC-W2 DD PRETAX	170.00
			AFLAC-W2 DD PRETAX	169.16
		MIDWEST PUBLIC RISK	DENTAL	125.03
			DENTAL	125.35
			OPEN ACCESS	177.82
			OPEN ACCESS	177.81
			OPEN ACCESS	138.31
			OPEN ACCESS	138.30
			HSA	237.19
			HSA	236.03
			HSA	835.80
			HSA	846.64
			HSA	108.35
			HSA	108.34
			VISION	11.53
			VISION	11.53
			VISION	16.25
			VISION	16.12
			VISION	63.18
			VISION	63.94
			VISION	23.01
			VISION	23.01
		HSA BANK	HSA - GRAIN VALLEY, MO	443.87
			HSA - GRAIN VALLEY, MO	441.49
			HSA - GRAIN VALLEY, MO	342.73
			HSA - GRAIN VALLEY, MO	341.98
		THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	107.01
		JEREMIAH ROBERTS	NELSON RESTITUTION	100.00
		CITY OF GRAIN VALLEY -FLEX	FLEX - DEPENDENT CARE	104.17
			FLEX - DEPENDENT CARE	104.17
		ICMA RC	ICMA 457 %	417.13
			ICMA 457 %	417.00
			ICMA 457	353.65
			ICMA 457	349.24
			ICMA ROTH IRA	5.00
		INTERNAL REVENUE SERVICE	FEDERAL WH	4,891.40
			FEDERAL WH	8,051.46
			SOCIAL SECURITY	3,632.28
			SOCIAL SECURITY	4,309.69
			MEDICARE	849.49
			MEDICARE	1,007.91
			TOTAL:	36,274.57

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_				
HR/CITY CLERK	GENERAL FUND	MISSOURI LAGERS	MONTHLY CONTRIBUTIONS	74.26				
			MONTHLY CONTRIBUTIONS	72.00				
			ARC PHYSICAL THERAPY PLUS LP	VALENTIK: WORKSTEPS	150.00			
			STANDARD INSURANCE CO	JUNE 18 STANDARD LIFE INSU	6.00			
			STEVEN SMITH	2500) #10 WINDOW ENVELOPES	58.34			
			MIDWEST PUBLIC RISK	DENTAL	8.72			
				DENTAL	8.46			
			HSA	HSA	114.04			
				HSA	110.56			
			HSA BANK	HSA - GRAIN VALLEY, MO	38.68			
				HSA - GRAIN VALLEY, MO	37.50			
			GRAIN VALLEY PARTNERSHIP	MAY LUNCH	20.00			
			THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	7.69			
			AAA COURT REPORTING	COURT REPORTER-CHARLEY'S	1,318.20			
			THE EXAMINER	CLASS/COMP/BENEFIT STUDY R	23.82			
			INTERNAL REVENUE SERVICE	SOCIAL SECURITY	57.12			
				SOCIAL SECURITY	55.37			
				MEDICARE	13.36			
				MEDICARE	12.95			
				TOTAL:	2,187.07			
			INFORMATION TECH	GENERAL FUND	NETSTANDARD INC	MONTHLY IT SERVICES	1,217.61	
						COBAN TECHNOLOGIES INC	MAINTENANCE 16 & 17	2,400.00
							MAINTENANCE 2018	1,350.00
						AMAZON.COM	LIGHTNING CABLE/CAR CHARGE	57.97
						ONSTAR	MONTHLY REOCCURRING ONSTAR	10.00
						TYLER TECHNOLOGIES INC	AP POSITIVE PAY	1,100.00
							TOTAL:	6,135.58
BLDG & GRDS	GENERAL FUND	BATTS COMMUNICATIONS SERVICES INC				MAY MAINTENANCE	125.00	
			KCP&L	600 BUCKNER TARSNEY RD	11.31			
				800 MAIN (FAIRGROUND)	23.91			
				CAPPELL & FRONT	11.42			
				618 JAMES ROLLO CT	92.65			
				6100 S BUCKNER TARSNEY	20.15			
				618 JAMES ROLLO CT	16.93			
				711 MAIN ST	971.67			
				620 JAMES ROLLO CT	158.80			
			COMCAST - HIERARCY ACCT	CITY HALL	102.65			
				CITY HALL	213.70			
			ORKIN	12/18/2017 SERVICE	66.64			
			COMCAST	CITY HALL PHONE CHARGES	186.71			
			SPIRE	624 JAMES ROLLO CT	16.65			
				711 S MAIN ST	46.21			
	TOTAL:	2,064.40						
ADMINISTRATION	GENERAL FUND	RICOH USA INC	MAILROOM C85075881	73.18				
			ADMIN C85075927	72.46				
			MISSOURI LAGERS	MONTHLY CONTRIBUTIONS	309.47			
				MONTHLY CONTRIBUTIONS	305.19			
			OFFICE DEPOT	PAPER/POST ITS/PENS	40.58			
			STANDARD INSURANCE CO	JUNE 18 STANDARD LIFE INSU	27.00			
			VISA-CARD SERVICES 1184	ICMA MEMBERSHIP: ACA	696.00			
			COSENTINOS PRICE CHOPPER	HUNT BREAKFAST RE PARTNERS	10.85			
			RICOH USA INC	MAILROOM C85075881	211.25			
				ADMIN C85075927	211.25			

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
		HAMPEL OIL INC	BULK GASOHAL/DIESEL	21.11
			BULK GASOHAL/DIESEL	24.93
			BULK GASOHAL/DIESEL	31.52
		QUIKTRIP #00150	FUEL FOR HUNT	16.97
			HUNT FUEL	30.74
		AFLAC	HUNT PREMIUMS	2.25
			HUNT PREMIUMS	2.25
			HUNT PREMIUMS	27.96
			HUNT PREMIUMS	27.96
			HUNT PREMIUMS	32.19
			HUNT PREMIUMS	32.19
		PAYPAL.COM	KC APA	25.00
		GV CONOCO	HUNT FUEL	14.04
		ROTARY CLUB OF BLUE SPRINGS	HUNT: QUARTERLY DUES	663.00
		LASTPASS.COM	PASSWORD MANAGER	24.00
		MIDWEST PUBLIC RISK	ADMIN HEALTH	309.56
			ADMIN HEALTH	309.56
			DENTAL	21.01
			DENTAL	21.01
			DENTAL	9.74
			DENTAL	9.41
			DENTAL	17.12
			DENTAL	16.62
			OPEN ACCESS	146.98
			OPEN ACCESS	141.13
			HSA	187.89
			HSA	182.42
			HSA	12.26
			HSA	12.47
			VISION	5.26
			VISION	5.26
		HSA BANK	HSA - GRAIN VALLEY, MO	4.16
			HSA - GRAIN VALLEY, MO	4.23
			HSA - GRAIN VALLEY, MO	101.50
			HSA - GRAIN VALLEY, MO	100.00
		GRAIN VALLEY PARTNERSHIP	MAY LUNCH	30.00
		THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	78.09
		ICMA	MURPHY MEMBERSHIP	696.00
			MURPHY MEMBERSHIP	696.00
		CARDWELL AND ASSOCIATES	VALUE ESTIMATES	880.00
		SPRINGSTED	MURPHY/DAVIES: SPRINGSTED	36.00
		ICMA RC	EMPLOYEE DEDUCTIONS	103.00
			EMPLOYEE DEDUCTIONS	103.00
		LAUBER MUNICIPAL LAW LLC	APR 18 MUNICIPAL SPECIAL C	2,145.00
		INTERNAL REVENUE SERVICE	SOCIAL SECURITY	243.67
			SOCIAL SECURITY	252.23
			MEDICARE	57.00
			MEDICARE	59.00
			TOTAL:	8,537.92
ELECTED	GENERAL FUND	COSENTINOS PRICE CHOPPER	FLOWERS FOR PENNY KRUSE	31.99
			CAKE FOR DALE ARNOLD	39.46
		CASEYS GENERAL STORE	PIZZA FOR ALDERMEN	35.99
			GV YES COMMITTEE MTG	52.98
			TOTAL:	160.42

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_		
LEGAL	GENERAL FUND	JAMES T COOK	CITY ATTORNEY	662.50		
			CITY ATTORNEY	275.00		
		LITTLER MENDELSON PC	FOP LEGAL SERVICES	1,100.50		
		MIDWEST PUBLIC RISK	MPRI170826	717.91_		
			TOTAL:	2,755.91		
FINANCE	GENERAL FUND	MO DEPT OF REVENUE	MISSOURI WITHHOLDING	0.50		
			MISSOURI WITHHOLDING	0.50		
		MISSOURI LAGERS	MONTHLY CONTRIBUTIONS	187.78		
			MONTHLY CONTRIBUTIONS	185.49		
		STANDARD INSURANCE CO	JUNE 18 STANDARD LIFE INSU	12.00		
		MIDWEST PUBLIC RISK	DENTAL	8.46		
			DENTAL	8.46		
			DENTAL	16.92		
			DENTAL	16.62		
		HSA	HSA	223.15		
			HSA	221.12		
		HSA BANK	HSA - GRAIN VALLEY, MO	75.69		
			HSA - GRAIN VALLEY, MO	75.00		
		THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	19.82		
		CATHY BOWDEN	BOWDEN: GFOA CON HOTEL, PAR	490.30		
		INTERNAL REVENUE SERVICE	SOCIAL SECURITY	147.38		
			SOCIAL SECURITY	145.81		
			MEDICARE	34.46		
			MEDICARE	34.10_		
			TOTAL:	1,903.56		
		COURT	GENERAL FUND	CITY OF BLUE SPRINGS	APR 18 PRISONER HOUSING	140.00
					JAMES T COOK	CITY PROSECUTOR
				FEDEX	CITY PROSECUTOR	1,125.00
					RETURN OF HEADSET	14.17
				JOHN R JACK	JUNE 2018 JUDICIAL FEES	600.00
MISSOURI LAGERS	MONTHLY CONTRIBUTIONS			136.16		
	MONTHLY CONTRIBUTIONS			144.79		
ETS CORPORATION	MONTHLY FEES			14.85		
SCHWAAB INC	SIGNATURE STAMP			34.00		
STANDARD INSURANCE CO	JUNE 18 STANDARD LIFE INSU			12.00		
MIDWEST PUBLIC RISK	DENTAL			16.91		
	DENTAL			16.91		
	DENTAL			2.59		
	HSA			221.11		
HSA	HSA			221.11		
	HSA			37.33		
	HSA - GRAIN VALLEY, MO			75.00		
HSA BANK	HSA - GRAIN VALLEY, MO			75.00		
	HSA - GRAIN VALLEY, MO			7.78		
	THE LINCOLN NATIONAL LIFE INSURANCE CO			JUNE 2018 DISABILITY	14.55	
RAY COUNTY SHERIFFS DEPARTMENT	APRIL 2018 BILLING			90.00		
INTERNAL REVENUE SERVICE	SOCIAL SECURITY			105.13		
	SOCIAL SECURITY			111.22		
	MEDICARE			24.59		
	MEDICARE			26.02_		
	TOTAL:	4,453.72				
VICTIM SERVICES	GENERAL FUND	MISSOURI LAGERS	MONTHLY CONTRIBUTIONS	120.12		
			MONTHLY CONTRIBUTIONS	120.12		

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
		STANDARD INSURANCE CO	JUNE 18 STANDARD LIFE INSU	12.00
		MIDWEST PUBLIC RISK	DENTAL	33.23
			DENTAL	33.23
			HSA	479.82
			HSA	479.82
		HSA BANK	HSA - GRAIN VALLEY, MO	100.00
			HSA - GRAIN VALLEY, MO	100.00
		THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	12.83
		INTERNAL REVENUE SERVICE	SOCIAL SECURITY	85.65
			SOCIAL SECURITY	85.65
			MEDICARE	20.03
			MEDICARE	20.03_
			TOTAL:	1,702.53
FLEET	GENERAL FUND	CLARKS TOOL & EQUIPMENT	BATTERY PACK	224.95
		MISSOURI LAGERS	MONTHLY CONTRIBUTIONS	69.28
			MONTHLY CONTRIBUTIONS	67.02
		ADVANCE AUTO PARTS	MCRFBR TOWELS	5.99
			TIEDOWN	18.61
			MINI FUSE ASSORTMENT	28.27
		STANDARD INSURANCE CO	JUNE 18 STANDARD LIFE INSU	6.00
		OREILLY AUTOMOTIVE INC	SCUFF PAD	3.79
			MULTI CABLE	50.20
			MULTI CABLE	20.10
			WIRE GROMMET	10.20
			VULCN CEMENT/TPMS SRVC KT	21.99
			PRIMARY WIRE	9.60
			MARCH FIRST CALL EB	7.57-
		FASTENAL COMPANY	14.5 UVBLACK CBL TIE	47.80
			14.5 UVBLACK CBL TIE	26.95
		MIDWEST PUBLIC RISK	DENTAL	17.17
			DENTAL	16.62
			HSA	114.28
			HSA	110.56
		HSA BANK	HSA - GRAIN VALLEY, MO	38.76
			HSA - GRAIN VALLEY, MO	37.50
		THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	7.17
		CINTAS CORPORATION # 430	PW/WOLTZ UNIFORMS	9.76
			PW/WOLTZ UNIFORMS	9.76
			PW/WOLTZ UNIFORMS	9.76
		INTERNAL REVENUE SERVICE	SOCIAL SECURITY	54.79
			SOCIAL SECURITY	53.00
			MEDICARE	12.82
			MEDICARE	12.40_
			TOTAL:	1,107.53
POLICE	GENERAL FUND	RICOH USA INC	PD C85075912	153.20
			PD C85075921	15.58
			PD DWN C85075930	75.58
		MISSOURI LAGERS	EMPLOYER CONTRIBUTIONS	3,718.99
			HEDGER ANIMAL CARE	3,512.23
			YOUNGS	301.77-
			ROUNDING	0.03-
			EMPLOYER CONTRIBUTIONS	3,656.71
			MONTHLY CONTRIBUTIONS	350.52
			MONTHLY CONTRIBUTIONS	350.52

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
		SAMS CLUB/GEGRB	COFFEE	70.12
		ADVANCE AUTO PARTS	SERP BELT-POLY/BELT TENSIO	82.73
			RADIATOR FAN	56.94
		OFFICE DEPOT	PAPER/POST ITS/PENS	55.98
		STANDARD INSURANCE CO	JUNE 18 STANDARD LIFE INSU	288.00
		MIDWEST TINTING INC	18 CHEVY TAHOE CAR TINT	70.00
			2018 CHEVY IMPALA CAR TINT	160.00
		STEVEN SMITH	250) PROPERTY SHEET FORMS	110.00
		RICOH USA INC	PD C85075912	211.25
			PD C85075930	224.26
			PD DESK C85075921	29.56
		HAMPEL OIL INC	BULK GASOHAL/DIESEL	748.84
			BULK GASOHAL/DIESEL	56.98
			BULK GASOHAL/DIESEL	762.83
			BULK GASOHAL/DIESEL	70.15
			BULK GASOHAL/DIESEL	1,337.45
			BULK GASOHAL/DIESEL	867.94
		COMCAST	HIGH SPEED INTERNET	149.85
		VERIZON	PALECEKS PHONE CASE	54.79
		LEXISNEXIS RISK DATA MGMT INC	APR 18 ACTIVITY	58.75
		LE UPFITTER LLC	ARENDS: METAL BADGE/ID PAN	269.25
		MIDWEST PUBLIC RISK	DENTAL	169.10
			DENTAL	169.10
			DENTAL	365.53
			DENTAL	365.53
			OPEN ACCESS	282.25
			OPEN ACCESS	282.25
			OPEN ACCESS	612.49
			OPEN ACCESS	612.49
			OPEN ACCESS	539.10
			OPEN ACCESS	539.10
			HSA	729.68
			HSA	729.68
			HSA	2,653.32
			HSA	2,653.32
			HSA	2,399.10
			HSA	2,399.10
			ROUNDING	0.23-
			ROUNDING	0.01
		HSA BANK	HSA - GRAIN VALLEY, MO	900.00
			HSA - GRAIN VALLEY, MO	900.00
			HSA - GRAIN VALLEY, MO	700.00
			HSA - GRAIN VALLEY, MO	700.00
		GRAIN VALLEY PARTNERSHIP	MAY LUNCH	10.00
		CATHY REYNOLDS	REYNOLDS: MILEAGE REIMBURS	239.80
		THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	345.95
		MOPS REVOLVING FUND	CONF REGISTRATION	163.44
		HOLIDAY INN	REYNOLDS LODGING: MOPS CON	347.82
		TA TRAVELCENTER	FUEL FOR K-9 PICKUP	34.51
		MIRROR IMAGE EXPRESS CARWASH	VEHICLE WASHES	88.00
		ROSS MILLER CLEANERS	APRIL 2018 CLEANING	32.00
		CASEYS GENERAL STORE	FUEL FOR K-9 PICKUP	27.15
			FUEL FOR K-9 PICKUP	30.05
			FUEL FOR K-9 PICKUP	29.52
		INTERNAL REVENUE SERVICE	SOCIAL SECURITY	2,563.78
			SOCIAL SECURITY	3,235.37

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
			MEDICARE	599.59
			MEDICARE	756.67
			TOTAL:	44,471.77
ANIMAL CONTROL	GENERAL FUND	MISSOURI LAGERS	MONTHLY CONTRIBUTIONS	93.60
			MONTHLY CONTRIBUTIONS	93.60
		STANDARD INSURANCE CO	JUNE 18 STANDARD LIFE INSU	12.00
		OREILLY AUTOMOTIVE INC	AIR FILTER/CABIN FILTER	38.21
		HAMPEL OIL INC	BULK GASOHAL/DIESEL	34.07
		JACQUELINE SPARKS	SPARKS: PANTS	93.43
		MIDWEST PUBLIC RISK	DENTAL	16.91
			DENTAL	16.91
			HSA	422.33
			HSA	422.33
		HSA BANK	HSA - GRAIN VALLEY, MO	100.00
			HSA - GRAIN VALLEY, MO	100.00
		THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	10.00
		OAK GROVE ANIMAL CLINIC	BOARDING	1,260.00
			APRIL EXPENSES	694.10
		INTERNAL REVENUE SERVICE	SOCIAL SECURITY	65.97
			SOCIAL SECURITY	65.97
			MEDICARE	15.43
			MEDICARE	15.43
			TOTAL:	3,570.29
PLANNING & ENGINEERING	GENERAL FUND	MISSOURI LAGERS	MONTHLY CONTRIBUTIONS	399.44
			MONTHLY CONTRIBUTIONS	394.81
		OFFICE DEPOT	PAPER/POST ITS/PENS	44.00
		STANDARD INSURANCE CO	JUNE 18 STANDARD LIFE INSU	34.80
		GALAXY AUDIO	SPL METER CALIBRATION	29.65
		OREILLY AUTOMOTIVE INC	AIR FILTER	16.06
		HAMPEL OIL INC	BULK GASOHAL/DIESEL	38.43
			BULK GASOHAL/DIESEL	140.27
		MIDWEST PUBLIC RISK	DENTAL	33.16
			DENTAL	32.83
			DENTAL	23.27
			DENTAL	23.26
			PARKISON	33.82
			HSA	200.66
			HSA	200.66
			HSA	466.82
			HSA	462.47
			PARKISON	442.22
			PARKISON	7.51
		HSA BANK	HSA - GRAIN VALLEY, MO	158.35
			PARKISON	75.00
			HSA - GRAIN VALLEY, MO	156.87
			PARKISON	75.00
			HSA - GRAIN VALLEY, MO	55.00
			HSA - GRAIN VALLEY, MO	55.00
		THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	45.88
		MSPE	ARROYO 2018 RENEWAL	370.80
		INTERNAL REVENUE SERVICE	SOCIAL SECURITY	308.80
			SOCIAL SECURITY	305.08
			MEDICARE	72.23
			MEDICARE	71.36

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			TOTAL:	4,773.51
NON-DEPARTMENTAL	PARK FUND	MO DEPT OF REVENUE	MISSOURI WITHHOLDING	315.82
			MISSOURI WITHHOLDING	311.10
		AFLAC	AFLAC CRITICAL CARE	3.48
			AFLAC CRITICAL CARE	3.48
			AFLAC PRETAX	15.28
			AFLAC PRETAX	15.38
			AFLAC-W2 DD PRETAX	18.60
			AFLAC-W2 DD PRETAX	18.66
		MISCELLANEOUS MICHELE COOPER	MICHELE COOPER:	50.00
		JESSICA COX	JESSICA COX:	50.00
		MIDWEST PUBLIC RISK	DENTAL	19.27
			DENTAL	19.32
			HSA	162.29
			HSA	162.52
			VISION	4.12
			VISION	4.13
		HSA BANK	HSA - GRAIN VALLEY, MO	21.10
			HSA - GRAIN VALLEY, MO	21.50
			HSA - GRAIN VALLEY, MO	93.39
			HSA - GRAIN VALLEY, MO	93.54
		THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	72.65
		CITY OF GRAIN VALLEY -FLEX	FLEX - DEPENDENT CARE	229.16
			FLEX - DEPENDENT CARE	229.16
			FLEX PLAN	91.67
			FLEX PLAN	91.67
		ICMA RC	ICMA 457 %	138.99
			ICMA 457 %	139.88
			ICMA 457	457.76
			ICMA 457	458.00
			ICMA ROTH IRA	1.00
		INTERNAL REVENUE SERVICE	FEDERAL WH	977.78
			FEDERAL WH	993.33
			SOCIAL SECURITY	863.88
			SOCIAL SECURITY	898.54
			MEDICARE	202.02
			MEDICARE	210.11
			TOTAL:	7,458.58
PARK ADMIN	PARK FUND	ABC SUPPLY CO - MBA 636	Shelter Roofing	684.00
		NETSTANDARD INC	MONTHLY IT SERVICES	202.93
		MISSOURI LAGERS	MONTHLY CONTRIBUTIONS	447.02
			MONTHLY CONTRIBUTIONS	448.84
		AT&T	U-VERSE PARK MAINT	67.84
		WALMART COMMUNITY	CONCESSION PRODUCTS	13.44
			CONCESSION PRODUCTS	3.76
			9) 8X10 BLACK FRAMES	23.75
			MICROWAVE	199.99
		OFFICE DEPOT	PAPER/POST ITS/PENS	13.99
		STANDARD INSURANCE CO	JUNE 18 STANDARD LIFE INSU	32.40
		COMCAST - HIERARCY ACCT	CITY HALL	17.11
			CITY HALL	35.62
			TYER	109.85
		TARGET	UNIVERSAL REMOTE/CANDY	29.97
		HAMPEL OIL INC	BULK GASOHAL/DIESEL	228.33

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
			BULK GASOHAL/DIESEL	334.20
			BULK GASOHAL/DIESEL	151.00
			BULK GASOHAL/DIESEL	240.63
		AFLAC	HUNT PREMIUMS	0.45
			HUNT PREMIUMS	0.45
			HUNT PREMIUMS	5.59
			HUNT PREMIUMS	5.59
			HUNT PREMIUMS	6.44
			HUNT PREMIUMS	6.44
		FRY & ASSOCIATES INC	3 Picnic Tables	3,085.00
		COMCAST	CITY HALL PHONE CHARGES	31.12
		MIDWEST PUBLIC RISK	ADMIN HEALTH	61.91
			ADMIN HEALTH	61.91
			DENTAL	4.20
			DENTAL	4.20
			DENTAL	4.95
			DENTAL	5.07
			DENTAL	72.94
			DENTAL	73.10
			OPEN ACCESS	27.05
			OPEN ACCESS	28.23
			HSA	765.07
			HSA	766.16
			HSA	65.22
			HSA	66.33
			VISION	1.05
			VISION	1.05
		HSA BANK	HSA - GRAIN VALLEY, MO	22.12
			HSA - GRAIN VALLEY, MO	22.50
			HSA - GRAIN VALLEY, MO	219.70
			HSA - GRAIN VALLEY, MO	220.00
		THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	56.68
		GREGS LOCK & KEY SERVICE INC	POOL KEYS	20.00
		SPRINGSTED	MURPHY/DAVIES: SPRINGSTED	36.00
		ICMA RC	EMPLOYEE DEDUCTIONS	20.60
			EMPLOYEE DEDUCTIONS	20.60
		INTERNAL REVENUE SERVICE	SOCIAL SECURITY	322.71
			SOCIAL SECURITY	326.38
			MEDICARE	75.47
			MEDICARE	76.33
			TOTAL:	9,873.28
PARKS STAFF	PARK FUND	FELDMANS FARM & HOME	STRAW	90.58
			WEED KILLER	141.97
		MISSOURI LAGERS	MONTHLY CONTRIBUTIONS	220.23
			MONTHLY CONTRIBUTIONS	220.23
		KCP&L	701 SW EAGLES PKWY, BALLFI	186.84
			ARMSTRONG PARK 041503	182.26
			ARMSTRONG PARK DR	38.69
			ARMSTRONG PARK 098095	142.67
			800 MAIN (FAIRGROUND)	23.91
			ARMSTRONG PARK 017576	250.89
			28605 E HWY AA 34, 32, 33,	116.06
			JAMES ROLLO SHELTER #2	73.64
			MAIN-ARMSTRONG SHELTER 1	23.91
			618 JAMES ROLLO CT	46.33

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
			ARMSTRONG PARK	37.11
			6100 BUCKNER TARSNEY RD	85.68
			28605 E HWY AA	156.69
			618 JAMES ROLLO CT	8.47
		STANDARD INSURANCE CO	JUNE 18 STANDARD LIFE INSU	36.00
		OREILLY AUTOMOTIVE INC	AIR FILTERS	51.88
			OIL FILTER/FUEL/WATER	21.86
			FUEL FILTER	12.28
		SITEONE LANDSCAPE SUPPLY LLC	BASE DIG OUT TOOL	41.38
		KORNIS ELECTRIC SUPPLY INC	RETURN OF LIGHTS	26.00-
			LIGHTS	32.00
			LIGHTS	110.75
			ARMSTRONG BATHROOM LIGHTS	8.95
		EPIC SPORTS	4) GROUNDSOCCER GOAL ANCHO	112.83
		FASTENAL COMPANY	ZIPTIES	30.24
		HOME DEPOT CREDIT SERVICES	DRINKING FOUNTAIN REPAIR	12.53
			ANT SPRAY/PADLOCK/SPRAY NO	102.02
		UNDERPRESSURE CLEANING SYSTEMS	TURBO NOZZLE/5PK NOZZLES	103.13
		MIDWEST PUBLIC RISK	DENTAL	33.82
			DENTAL	33.82
			OPEN ACCESS	282.25
			OPEN ACCESS	282.25
			HSA	221.11
			HSA	221.11
		HSA BANK	HSA - GRAIN VALLEY, MO	75.00
			HSA - GRAIN VALLEY, MO	75.00
		SPIRE	600 BUCKNER TARSNEY RD	54.97
			624 JAMES ROLLO CT	8.31
		THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	32.51
		INTERNAL REVENUE SERVICE	SOCIAL SECURITY	294.23
			SOCIAL SECURITY	286.46
			MEDICARE	68.81
			MEDICARE	66.99_
			TOTAL:	4,732.65
RECREATION	PARK FUND	ALLIED REFRESHMENT	CONCESSION DRINKS	218.00
			CONCESSION DRINKS	268.50
		SAMS CLUB/GEGRB	CONC PRODUCT & SUPPLIES	86.18
			CONC PRODUCT & SUPPLIES	425.99
			CONC PRODUCT & SUPPLIES	702.33
		WALMART COMMUNITY	CONCESSION PRODUCTS	76.36
			CONCESSION PRODUCTS	26.22
			HELMETS	117.32
			CONCESSION PRODUCTS	13.96
			CONCESSION PRODUCTS	28.36
		AMAZON.COM	3) CAN OPENERS	10.79
		OAK GROVE GIRLS SOFTBALL (OGGS)	Umpire Fees	1,160.00
		COSENTINOS PRICE CHOPPER	CONCESSION PRODUCTS	10.36
		EPIC SPORTS	SCRIMMAGE VESTS/WHISTLES	30.10
			SCRIMMAGE VESTS/WHISTLES	26.20
			6X4 FOLD-UP SOCCER GOAL	38.16
			2) YOUTH BASEBALL CATCHERS	168.64
			YOUTH BASEBALL CATCHERS SE	77.66
		JONATHAN ESTRADA	UMPIRE FEES 05/02-05/20	470.00
		CHRISTOPHER SMITH II	UMPIRE FEES 05/02-05/20	80.00
		ANNA ROMO	UMPIRE FEES 05/02-05/20	160.00

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
		JOHN HODSON III	UMPIRE FEES 05/02-05/20	250.00
		ROBERT HAMMOND	UMPIRE FEES 05/02-05/20	365.00
		ERIC KREISLER	UMPIRE FEES 05/02-05/20	440.00
		PARKER STONE	UMPIRE FEES 05/02-05/20	60.00
		CHRISTOPHER HOWARD	UMPIRE FEES 05/02-05/20	360.00
		NICKOLAS HAMMOND	UMPIRE FEES 05/02-05/20	160.00
		CADE CALDWELL	UMPIRE FEES 05/02-05/20	70.00
		DILLON DUNSMORE	UMPIRE FEES 05/02-05/20	280.00
		DERRICK JEPPESEN	UMPIRE FEES 05/02-05/20	50.00
		DALTON LARRY	UMPIRE FEES 05/02-05/20	60.00
		DYLAN LARRY	UMPIRE FEES 05/02-05/20	120.00
		CALEB MAXWELL	UMPIRE FEES 05/02-05/20	110.00
		SETH MICHAEL HALEY	UMPIRE FEES 05/02-05/20	70.00
		AVERY MASONER	UMPIRE FEES 05/02-05/20	170.00
		BRENDEN SHAFER	UMPIRE FEES 05/02-05/20	80.00
		WYATT COPE	UMPIRE FEES 05/02-05/20	40.00
		LATH HICKS	UMPIRE FEES 05/02-05/20	110.00
		CARTER DAY	UMPIRE FEES 05/02-05/20	90.00
		JACOB MCAHAN	UMPIRE FEES 05/02-05/20	150.00
		SWANK MOTION PICTURES INC	SMURFS WIDESCREEN DVD	378.00
		INTERNAL REVENUE SERVICE	SOCIAL SECURITY	42.27
			SOCIAL SECURITY	10.45
			SOCIAL SECURITY	80.23
			SOCIAL SECURITY	10.74
			MEDICARE	9.89
			MEDICARE	2.43
			MEDICARE	18.75
			MEDICARE	2.51
			TOTAL:	7,785.40
COMMUNITY CENTER	PARK FUND	BATTS COMMUNICATIONS SERVICES INC	MAY MAINTENANCE	12.50
		MELODY TAYLOR	05/04-05/16 SILVERSNEAKERS	150.00
			05/07-05/14 SILVERSNEAKERS	50.00
		RICOH USA INC	COMM CTR C85075928	54.57
			COMM CTR C85075922	19.95
		UNIFIRST CORPORATION	JANITORIAL SUPPLIES	97.86
		MISSOURI LAGERS	MONTHLY CONTRIBUTIONS	130.02
			MONTHLY CONTRIBUTIONS	130.02
		KCP&L	713 MAIN ST	1,246.50
			713 MAIN #A	162.73
		WALMART COMMUNITY	HELMETS	32.75
			PORTABLE STEREO	41.99
		ETS CORPORATION	MONTHLY FEES	324.79
		OFFICE DEPOT	PAPER/POST ITS/PENS	20.79
		STANDARD INSURANCE CO	JUNE 18 STANDARD LIFE INSU	12.00
		COMCAST - HIERARCY ACCT	COMM CENTER	189.01
		AUTHORIZE.NET	APR SIGNUPS	45.50
		RICOH USA INC	COMM CTR C85075928	211.25
			CC DESK C85075922	29.58
		EPIC SPORTS	SCRIMMAGE VESTS/WHISTLES	26.21
		MIDWEST PUBLIC RISK	DENTAL	16.91
			DENTAL	16.91
		PICKLEBALL CENTRAL	PICKLEBALL NET	170.98
		TRINITY TEAM LLC	HVAC Repair	897.56
		ROYAL ROOTER & PLUMBING LLC	WATER FAUCET MAINTENANCE	160.00
		SPIRE	713 S MAIN ST	194.12

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
			713 S MAIN ST A	35.42
		HABIB, MELYNDA	02/10-06/09 SAT ZUMBA	70.20
		THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	13.90
		NEW PIG	ABSORBENT MATS	120.88
		YOUNG REMBRANDTS	YOUNG REMBRANDTS INSTRUCTO	214.20
		FREDAH JOHNSTON	05/03-05/15 LINE DANCING	150.50
		CONSTRUCTION ANCHORS INC	CAULKING FOR FRONT ENTRANC	11.95
		INTERNAL REVENUE SERVICE	SOCIAL SECURITY	194.22
			SOCIAL SECURITY	193.49
			SOCIAL SECURITY	1.24
			MEDICARE	45.42
			MEDICARE	45.24
			MEDICARE	0.29_
			TOTAL:	5,541.45
POOL	PARK FUND	SAMS CLUB/GEGRB	CONC PRODUCT & SUPPLIES	57.46
			CONC PRODUCT & SUPPLIES	659.40
		WALMART COMMUNITY	CONCESSION PRODUCTS	55.58
		AMAZON.COM	3) CAN OPENERS	21.58
		COMMERCIAL AQUATIC SERVICES	DIVING BOARD REPAIRS	153.38
		MIDWEST POOL MANAGEMENT	REPLACEMENT OF 3 TOILET SE	417.50_
			TOTAL:	1,364.90
NON-DEPARTMENTAL	TRANSPORTATION	MO DEPT OF REVENUE	MISSOURI WITHHOLDING	100.36
			MISSOURI WITHHOLDING	100.04
		FAMILY SUPPORT PAYMENT CENTER	DZEKUNSKAS CASE 41452523	45.00
			DZEKUNSKAS CASE 41452523	45.00
		AFLAC	AFLAC PRETAX	6.63
			AFLAC PRETAX	6.66
			AFLAC-W2 DD PRETAX	13.65
			AFLAC-W2 DD PRETAX	13.75
		MIDWEST PUBLIC RISK	DENTAL	12.32
			DENTAL	12.18
			OPEN ACCESS	19.76
			OPEN ACCESS	19.76
			HSA	19.35
			HSA	19.35
			HSA	111.44
			HSA	109.27
			VISION	1.86
			VISION	1.86
			VISION	0.75
			VISION	0.75
			VISION	8.44
			VISION	8.24
		HSA BANK	HSA - GRAIN VALLEY, MO	8.00
			HSA - GRAIN VALLEY, MO	8.00
			HSA - GRAIN VALLEY, MO	36.48
			HSA - GRAIN VALLEY, MO	36.48
		THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	9.28
		ICMA RC	ICMA 457	37.90
			ICMA 457	38.19
		INTERNAL REVENUE SERVICE	FEDERAL WH	363.78
			FEDERAL WH	368.57
			SOCIAL SECURITY	229.28
			SOCIAL SECURITY	228.16

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
			MEDICARE	53.63
			MEDICARE	53.36_
			TOTAL:	2,147.53
TRANSPORTATION	TRANSPORTATION	NETSTANDARD INC	MONTHLY IT SERVICES	121.77
		CARTER WATERS	STREET SAW	750.00
			HANDICAP MATS	1,777.86
		BATTS COMMUNICATIONS SERVICES INC	MAY MAINTENANCE	12.50
		RICOH USA INC	PW C85075929	6.92
		MISSOURI LAGERS	MONTHLY CONTRIBUTIONS	304.48
			MONTHLY CONTRIBUTIONS	302.85
		KCP&L	655 SW EAGLES PKWY	38.24
			618 JAMES ROLLO CT	92.65
			AA HWY & SNI-A-BAR	34.57
			702 SW EAGLES PKWY	33.33
			618 JAMES ROLLO CT	16.93
			711 MAIN ST	83.29
		ADVANCE AUTO PARTS	3/8" DR LG HEX SKT ST 8 P	12.61
			PWR STEERING	65.79-
			BATTERY	21.43
			PWR STEERING	75.44
		STANDARD INSURANCE CO	JUNE 18 STANDARD LIFE INSU	28.20
		COMCAST - HIERARCY ACCT	CITY HALL	10.28
			CITY HALL	21.37
			PW	21.97
			PW	23.38
			PW	48.37
		RED MUNICIPAL AND INDUSTRIAL EQUIPMENT	SEWER CAMERA PARTS	200.60
		OREILLY AUTOMOTIVE INC	MEGACRIMP/HYD HOSE	7.31
			CABIN FILTER/ WIPER BLADES	8.04
		OUTLETSHIRTS.COM	PW SHIRTS	62.26
		ORKIN	12/18/2017 SERVICE	5.72
			SERVICE 05/16/18	10.92
		VANCE BROTHERS INC	FINE MIX	189.00
			FINE MIX	189.00
			FINE MIX	126.00
		RICOH USA INC	PW C85075929	42.25
		HAMPEL OIL INC	BULK GASOHAL/DIESEL	84.36
			BULK GASOHAL/DIESEL	108.24
			BULK GASOHAL/DIESEL	98.77
			BULK GASOHAL/DIESEL	77.06
		SALLEYS PROPANE	22 GAL PROPANE	34.98
		FASTENAL COMPANY	MALL CC 3/8	6.49
			GLOVES	1.83
		HOME DEPOT CREDIT SERVICES	QUIKRETE BLACKTOP PATCH	63.25
		COMCAST	CITY HALL PHONE CHARGES	18.67
		MIDWEST PUBLIC RISK	DENTAL	15.88
			DENTAL	15.92
			DENTAL	46.55
			DENTAL	46.00
			OPEN ACCESS	93.14
			OPEN ACCESS	93.14
			OPEN ACCESS	56.45
			OPEN ACCESS	56.45
			HSA	91.21
			HSA	91.20

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
			HSA	196.60
			HSA	197.13
			HSA	383.85
			HSA	376.37
		HSA BANK	HSA - GRAIN VALLEY, MO	51.69
			HSA - GRAIN VALLEY, MO	51.87
			HSA - GRAIN VALLEY, MO	105.00
			HSA - GRAIN VALLEY, MO	103.44
		SPIRE	405 JAMES ROLLO DR	34.88
			624 JAMES ROLLO CT	16.65
			711 S MAIN ST	3.96
			618 JAMES ROLLO CT	34.20
		THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	31.35
		CINTAS CORPORATION # 430	PW/WOLTZ UNIFORMS	21.50
			PW/WOLTZ UNIFORMS	21.80
			PW/WOLTZ UNIFORMS	21.50
		OSBURN ASSOCIATES INC	SHEETING 24"X50 YDS HIP WH	345.00
		KLEINSCHMIDTS WESTERN STORE	GENTRY BOOTS	25.99
		INTERNAL REVENUE SERVICE	SOCIAL SECURITY	229.29
			SOCIAL SECURITY	228.17
			MEDICARE	53.63
			MEDICARE	53.38
			TOTAL:	8,300.59
PUBLIC HEALTH	PUBLIC HEALTH	CARDWELL AND ASSOCIATES	VALUE ESTIMATES	440.00
			TOTAL:	440.00
NON-DEPARTMENTAL	MKT PLACE TIF-PR#2	LAUBER MUNICIPAL LAW LLC	APR 18 MKTPL TIF	122.50
			TOTAL:	122.50
NON DEPARTMENTAL	MKT PL CID-PROJECT	LAUBER MUNICIPAL LAW LLC	APR 18 ECON DEV	1,662.50
			TOTAL:	1,662.50
NON-DEPARTMENTAL	WATER/SEWER FUND	MO DEPT OF REVENUE	MISSOURI WITHHOLDING	676.63
			MISSOURI WITHHOLDING	681.82
		FAMILY SUPPORT PAYMENT CENTER	DZEKUNSKAS CASE 41452523	180.00
			DZEKUNSKAS CASE 41452523	180.00
		AFLAC	AFLAC PRETAX	40.04
			AFLAC PRETAX	40.56
			AFLAC-W2 DD PRETAX	111.82
			AFLAC-W2 DD PRETAX	112.50
		MISCELLANEOUS	CLEMENS, HELEN	10-146900-04
			SCHWARTZ, CHRIS	10-206400-02
			GENTRY, AMANDA	10-219710-04
			DYKSTRA, MICHAEL	10-256280-04
			SIDEBOTTOM, MICHELLE	10-319000-05
			HEGGS, STEVE	10-320500-13
			WRI PROPERTY MANAGEM	10-367000-03
			BELLER, TARA	10-371160-04
			TRIPLET, JOSHUA	10-412650-05
			MEADOR, ANNA	10-432200-01
			DAVCOR, INC	10-503710-02
			NICHOLS, CHARLES V	10-831360-05
			RICK LAFAL CONSTRUCT	10-851090-00
			RICK LAFAL CONSTRUCT	10-851110-00
			MITCHELL, STACEY	10-900130-07
				51.08

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
		MIDWEST PUBLIC RISK	DENTAL	80.44
			DENTAL	80.21
			OPEN ACCESS	79.03
			OPEN ACCESS	79.02
			HSA	122.90
			HSA	123.83
			HSA	585.06
			HSA	576.39
			HSA	108.35
			HSA	108.34
			VISION	8.93
			VISION	8.93
			VISION	8.96
			VISION	9.00
			VISION	33.68
			VISION	33.02
			VISION	7.67
			VISION	7.67
		HSA BANK	HSA - GRAIN VALLEY, MO	129.52
			HSA - GRAIN VALLEY, MO	131.50
			HSA - GRAIN VALLEY, MO	307.40
			HSA - GRAIN VALLEY, MO	308.00
		THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	55.77
		CITY OF GRAIN VALLEY -FLEX	FLEX - DEPENDENT CARE	83.33
			FLEX - DEPENDENT CARE	83.33
		GILA LLC	APRIL 18 COLLECTIONS	137.72
		ICMA RC	ICMA 457 %	206.68
			ICMA 457 %	210.21
			ICMA 457	280.69
			ICMA 457	284.57
			ICMA ROTH IRA	4.00
		INTERNAL REVENUE SERVICE	FEDERAL WH	2,440.63
			FEDERAL WH	2,504.45
			SOCIAL SECURITY	1,565.51
			SOCIAL SECURITY	1,579.19
			MEDICARE	366.10
			MEDICARE	369.35_
			TOTAL:	15,663.55
WATER	WATER/SEWER FUND	NETSTANDARD INC	MONTHLY IT SERVICES	243.52
		CARTER WATERS	COCONRETE SAW	1,500.00
		PEREGRINE CORPORATION	BILL PRINT & MAIL	423.65
			BILL PRINT & MAIL	83.57
			BILL PRINT & MAIL	601.76
			BILL PRINT & MAIL	118.01
		BATTS COMMUNICATIONS SERVICES INC	MAY MAINTENANCE	50.00
		RICOH USA INC	PW C85075929	13.82
			CD C85075926	34.12
		MISSOURI LAGERS	MONTHLY CONTRIBUTIONS	1,031.59
			MONTHLY CONTRIBUTIONS	1,033.83
		KCP&L	825 STONEBROOK DR	71.71
			1301 TYER RD UNIT A	122.36
			618 JAMES ROLLO CT	115.81
			110 SNI-A-BAR	82.57
			1301 TYER RD UNIT B	388.65
			618 JAMES ROLLO CT UNIT B	1,576.50

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
			618 JAMES ROLLO CT	21.17
			711 MAIN ST	166.57
			1012 STONEBROOK LN	105.96
		ADVANCE AUTO PARTS	3/8" DR LG HEX SKT ST 8 P	25.21
			PWR STEERING	131.60-
			BATTERY	42.88
			PWR STEERING	150.90
		ETS CORPORATION	MONTHLY FEES	1,101.13
			MONTHLY FEES	717.30
		STANDARD INSURANCE CO	JUNE 18 STANDARD LIFE INSU	94.80
		COMCAST - HIERARCY ACCT	CITY HALL	20.52
			CITY HALL	42.74
			PW	43.94
			PW	46.70
			PW	96.68
		OREILLY AUTOMOTIVE INC	MEGACRIMP/HYD HOSE	14.62
			CABIN FILTER/ WIPER BLADES	16.05
		OUTLETSHIRTS.COM	PW SHIRTS	124.53
		TRI-COUNTY WATER AUTHORITY	CONSUMPTION	18,716.63
			DEBT	65,302.91
		ORKIN	12/18/2017 SERVICE	11.42
			SERVICE 05/16/18	21.84
		MISSOURI ONE CALL SYSTEM INC	APRIL 247 LOCATES	321.10
		BLUE SPRINGS WINWATER CO	VALVE BOX RISERS	180.00
			VALVE BOX RISERS	63.66
			VALVE BOX RISER	185.00
			3/4 X 02 YOKE COUPLING	27.59
			STOCK	1,312.00
			REPAIR CLAMP	169.76
			SADDLES AND CORPS	1,490.00
		STEVEN SMITH	2500) #10 WINDOW ENVELOPES	58.33
		RICOH USA INC	PW C85075929	84.50
			CD C85075926	131.47
		HAMPEL OIL INC	BULK GASOHAL/DIESEL	179.28
			BULK GASOHAL/DIESEL	228.92
			BULK GASOHAL/DIESEL	264.09
			BULK GASOHAL/DIESEL	154.13
		QUIKTRIP #00150	FUEL FOR HUNT	8.48
			HUNT FUEL	15.37
		AFLAC	HUNT PREMIUMS	0.90
			HUNT PREMIUMS	0.90
			HUNT PREMIUMS	11.18
			HUNT PREMIUMS	11.18
			HUNT PREMIUMS	12.88
			HUNT PREMIUMS	12.88
		FASTENAL COMPANY	GLOVES	3.67
		GV CONOCO	HUNT FUEL	7.02
		UTILITY SERVICE CO INC	ANNUAL MAINT CONTRACT	25,689.25
			ANNUAL MAINT CONTRACT	3,077.17
		HOME DEPOT CREDIT SERVICES	QUIKRETE BLACKTOP PATCH	68.69
		COMCAST	CITY HALL PHONE CHARGES	37.34
		MIDWEST PUBLIC RISK	ADMIN HEALTH	123.82
			ADMIN HEALTH	123.82
			DENTAL	8.40
			DENTAL	8.40
			DENTAL	44.08

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
			DENTAL	44.45
			DENTAL	152.27
			DENTAL	151.84
			OPEN ACCESS	186.29
			OPEN ACCESS	186.29
			OPEN ACCESS	167.00
			OPEN ACCESS	169.35
			HSA	289.68
			HSA	291.87
			HSA	619.92
			HSA	625.78
			HSA	1,007.63
			HSA	992.68
			HSA	211.16
			HSA	211.17
			VISION	2.10
			VISION	2.10
		HSA BANK	HSA - GRAIN VALLEY, MO	180.29
			HSA - GRAIN VALLEY, MO	182.28
			HSA - GRAIN VALLEY, MO	359.40
			HSA - GRAIN VALLEY, MO	356.89
		ONSTAR	MONTHLY REOCCURING ONSTAR	5.00
		SPIRE	405 JAMES ROLLO DR	69.72
			624 JAMES ROLLO CT	20.80
			711 S MAIN ST	7.91
			618 JAMES ROLLO CT	68.48
		CORE & MAIN LP	MUELLER HYD REP KIT	205.27
		THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	129.44
		CARDWELL AND ASSOCIATES	VALUE ESTIMATES	440.00
		CINTAS CORPORATION # 430	PW/WOLTZ UNIFORMS	43.00
			PW/WOLTZ UNIFORMS	43.62
			PW/WOLTZ UNIFORMS	43.00
		MIRROR IMAGE EXPRESS CARWASH	HUNT REOCCURING CHARGE	18.50
		TYLER TECHNOLOGIES INC	AP POSITIVE PAY	550.00
		ICMA RC	EMPLOYEE DEDUCTIONS	41.20
			EMPLOYEE DEDUCTIONS	41.20
		NEPTUNE TECHNOLOGY GROUP INC	WATER METERS	74,389.20
		KLEINSCHMIDTS WESTERN STORE	GENTRY BOOTS	51.98
		INTERNAL REVENUE SERVICE	SOCIAL SECURITY	782.76
			SOCIAL SECURITY	789.62
			MEDICARE	183.03
			MEDICARE	184.65
			TOTAL:	212,858.45
SEWER	WATER/SEWER FUND	NETSTANDARD INC	MONTHLY IT SERVICES	243.52
		CARTER WATERS	COCONRETE SAW	1,500.00
		PEREGRINE CORPORATION	BILL PRINT & MAIL	423.65
			BILL PRINT & MAIL	83.58
			BILL PRINT & MAIL	601.76
			BILL PRINT & MAIL	118.02
		BATTS COMMUNICATIONS SERVICES INC	MAY MAINTENANCE	50.00
		RICOH USA INC	PW C85075929	13.82
			CD C85075926	34.11
		MISSOURI LAGERS	MONTHLY CONTRIBUTIONS	1,031.60
			MONTHLY CONTRIBUTIONS	1,033.77
		KCP&L	925 STONE BROOK DR	23.91

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
			WOODLAND DR	200.16
			405 JAMES ROLLO DR	244.75
			1326 GOLFVIEW DR	76.90
			618 JAMES ROLLO CT	115.81
			WINDING CREEK SEWER	23.93
			618 JAMES ROLLO CT	21.16
			711 MAIN ST	166.56
			1201 SEYMOUR RD	24.03
			110 NW SNI-A-BAR PKWY	23.91
			1017 ROCK CREEK	23.91
		ADVANCE AUTO PARTS	3/8" DR LG HEX SKT ST 8 P	25.21
			PWR STEERING	131.60-
			BATTERY	42.88
			PWR STEERING	150.90
		ETS CORPORATION	MONTHLY FEES	1,101.13
			MONTHLY FEES	717.29
		OFFICE DEPOT	PAPER/POST ITS/PENS	14.24
		STANDARD INSURANCE CO	JUNE 18 STANDARD LIFE INSU	94.80
		COMCAST - HIERARCY ACCT	CITY HALL	20.52
			CITY HALL	42.73
			PW	43.94
			PW	46.70
			PW	96.68
		RED MUNICIPAL AND INDUSTRIAL EQUIPMENT	SEWER CAMERA PARTS	601.80
			SEWER CAMERA PARTS	19.69
		OREILLY AUTOMOTIVE INC	MEGACRIMP/HYD HOSE	14.62
			CABIN FILTER/ WIPER BLADES	16.05
		OUTLETSHIRTS.COM	PW SHIRTS	124.53
		ORKIN	12/18/2017 SERVICE	11.42
			SERVICE 05/16/18	21.85
		STEVEN SMITH	2500) #10 WINDOW ENVELOPES	58.33
		RICOH USA INC	PW C85075929	84.50
			CD C85075926	131.47
		HAMPEL OIL INC	BULK GASOHAL/DIESEL	179.28
			BULK GASOHAL/DIESEL	228.92
			BULK GASOHAL/DIESEL	264.09
			BULK GASOHAL/DIESEL	154.13
		QUIKTRIP #00150	FUEL FOR HUNT	8.49
			HUNT FUEL	15.37
		AFLAC	HUNT PREMIUMS	0.90
			HUNT PREMIUMS	0.90
			HUNT PREMIUMS	11.19
			HUNT PREMIUMS	11.19
			HUNT PREMIUMS	12.87
			HUNT PREMIUMS	12.87
		FASTENAL COMPANY	GLOVES	3.67
		GV CONOCO	HUNT FUEL	7.02
		COMCAST	CITY HALL PHONE CHARGES	37.34
		MIDWEST PUBLIC RISK	ADMIN HEALTH	123.83
			ADMIN HEALTH	123.83
			DENTAL	8.40
			DENTAL	8.40
			DENTAL	44.11
			DENTAL	44.50
			DENTAL	152.21
			DENTAL	151.80

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
			OPEN ACCESS	186.29
			OPEN ACCESS	186.29
			OPEN ACCESS	167.02
			OPEN ACCESS	169.34
			HSA	289.69
			HSA	291.89
			HSA	619.92
			HSA	625.79
			HSA	1,007.62
			HSA	992.72
			HSA	211.17
			HSA	211.16
			VISION	2.11
			VISION	2.11
		HSA BANK	HSA - GRAIN VALLEY, MO	180.26
			HSA - GRAIN VALLEY, MO	182.25
			HSA - GRAIN VALLEY, MO	359.40
			HSA - GRAIN VALLEY, MO	356.89
		ONSTAR	MONTHLY REOCCURRING ONSTAR	5.00
		INDUSTRIAL CHEM LABS	LIFSTATION DEGREASER	653.48
		SPIRE	405 JAMES ROLLO DR	69.76
			624 JAMES ROLLO CT	20.82
			711 S MAIN ST	7.93
			618 JAMES ROLLO CT	68.49
		THE LINCOLN NATIONAL LIFE INSURANCE CO	JUNE 2018 DISABILITY	129.44
		CARDWELL AND ASSOCIATES	VALUE ESTIMATES	440.00
		CINTAS CORPORATION # 430	PW/WOLTZ UNIFORMS	43.00
			PW/WOLTZ UNIFORMS	43.62
			PW/WOLTZ UNIFORMS	43.00
		MIRROR IMAGE EXPRESS CARWASH	HUNT REOCCURRING CHARGE	18.50
		TYLER TECHNOLOGIES INC	AP POSITIVE PAY	550.00
		ICMA RC	EMPLOYEE DEDUCTIONS	41.20
			EMPLOYEE DEDUCTIONS	41.20
		KLEINSCHMIDTS WESTERN STORE	GENTRY BOOTS	51.98
		INTERNAL REVENUE SERVICE	SOCIAL SECURITY	782.73
			SOCIAL SECURITY	789.55
			MEDICARE	183.05
			MEDICARE	184.63
			TOTAL:	21,243.15
NON-DEPARTMENTAL	POOLED CASH FUND	VISA-CARD SERVICES 1184	VISA-CARD SERVICES 1184	168.45
		VISA-CARD SERVICES 1325	VISA-CARD SERVICES 1325	511.26
		VISA-CARD SERVICES 1523	VISA-CARD SERVICES 1523	711.77
		VISA-CARD SERVICES 1507	VISA-CARD SERVICES 1507	176.02
		VISA-CARD SERVICES 9016	VISA-CARD SERVICES 9016	121.34
		ICMA	MURPHY MEMBERSHIP	696.00
		VISA-CARD SERVICES 0749	VISA-CARD SERVICES 0749	273.32
		VISA-CARD SERVICES 1028	VISA-CARD SERVICES 1028	1,715.42
			TOTAL:	4,373.58
NON-DEPARTMENTAL	GENERAL FUND	KCMO CITY TREASURER	KC EARNINGS TAX WH	44.76
			KC EARNINGS TAX WH	46.90
		HAMPEL OIL INC	CJC FUEL	216.71
			CJC FUEL	421.59
		MIDWEST PUBLIC RISK OF MO	GENERAL PREPAID PROPERTY	6,799.60
			GENERAL PREPAID LIABILITY	37,438.87

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
			2018-2019 WORKERS COMP	31,073.37_
			TOTAL:	76,041.80
HR/CITY CLERK	GENERAL FUND	US HEALTHWORKS	HOLT SCREENING	166.00
		PERFORMANCE PRINTING INC	BUSINESS CARDS: HOLLAND, S	17.13
		WAGWORKS	MAY 18 MONTHLY ADMIN/COMP	63.50
		MIDWEST PUBLIC RISK OF MO	GENERAL PROPERTY	6,799.60
			GENERAL LIABILITY	37,438.87
			2018-2019 WORKERS COMP	23.55_
			TOTAL:	44,508.65
BLDG & GRDS	GENERAL FUND	BATTS COMMUNICATIONS SERVICES INC	JUNE SERVICE	125.00
		MAINTENANCE SUPPLY CO INC	TORK UNIVERSAL ROLL TOWEL	301.18
		SAMS CLUB/GEGRB	EARTHSENSE RECYCLED CAN LI	150.16
		GENERAL ELEVATOR	JUNE SERVICE	138.00
		KORNIS ELECTRIC SUPPLY INC	3-LAMP WIRING HARNESS FOR	65.15
		MIDWEST PUBLIC RISK OF MO	2018-2019 WORKERS COMP	150.67_
			TOTAL:	930.16
ADMINISTRATION	GENERAL FUND	PERFORMANCE PRINTING INC	BUSINESS CARDS: HOLLAND, S	14.00
		MIDWEST PUBLIC RISK OF MO	2018-2019 WORKERS COMP	144.02_
			TOTAL:	158.02
ELECTED	GENERAL FUND	PERFORMANCE PRINTING INC	BUSINESS CARDS: HOLLAND, S	31.13
		MIDWEST PUBLIC RISK OF MO	2018-2019 WORKERS COMP	25.99_
			TOTAL:	57.12
FINANCE	GENERAL FUND	MIDWEST PUBLIC RISK OF MO	2018-2019 WORKERS COMP	78.90_
			TOTAL:	78.90
COURT	GENERAL FUND	MIDWEST PUBLIC RISK OF MO	2018-2019 WORKERS COMP	22.62_
			TOTAL:	22.62
VICTIM SERVICES	GENERAL FUND	MIDWEST PUBLIC RISK OF MO	2018-2019 WORKERS COMP	37.64_
			TOTAL:	37.64
FLEET	GENERAL FUND	ADVANCE AUTO PARTS	OIL/OIL FILTER	91.60
			OIL	48.38
			BATTERY	37.79
		OREILLY AUTOMOTIVE INC	OIL PAN/OIL PAN SET	136.74
			TRAILER CABLE	22.50
			SLIDEON TERM	11.00
			MUD FLAP	13.49
		FASTENAL COMPANY	1/4-20X2-3/4 S/S HCS	17.32
		GOODYEAR COMMERCIAL TIRE	3) GY 245/55R18 EAG RSA VS	400.56
		CINTAS CORPORATION # 430	PW/WOLTZ UNIFORMS	9.76
			PW/WOLTZ UNIFORMS	9.76
		FACTORY MOTOR PARTS CO	SPLASH 20F 55 DRUM	95.00
		MIDWEST PUBLIC RISK OF MO	2018-2019 WORKERS COMP	443.33_
			TOTAL:	1,337.23
POLICE	GENERAL FUND	ADVANCE AUTO PARTS	HLDRMIN ININE CLRBDY 5 E	67.20
		OFFICE DEPOT	CLIPS/PENS/TAPE/PAPER	27.99
		TARGET	RANGE TIME	29.97
			RANGE TIME	12.00
			RANGE TIME	22.76

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
			RANGE TIME	34.00
		KC WIRELESS INC	MALE CRIMP N S DELRIN	28.13
		METRO FORD	BRACKET/KIT	76.98
		MIDWEST PUBLIC RISK OF MO	2018-2019 WORKERS COMP	27,923.94
		REJIS COMMISSION	MAY 2018 LEWEB SUBSCRIPTIO	304.95_
			TOTAL:	28,527.92
ANIMAL CONTROL	GENERAL FUND	MIDWEST PUBLIC RISK OF MO	2018-2019 WORKERS COMP	350.23_
			TOTAL:	350.23
PLANNING & ENGINEERING	GENERAL FUND	PERFORMANCE PRINTING INC	BUSINESS CARDS: HOLLAND, S	62.24
		MIDWEST PUBLIC RISK OF MO	2018-2019 WORKERS COMP	1,872.50_
			TOTAL:	1,934.74
NON-DEPARTMENTAL	PARK FUND	KCMO CITY TREASURER	KC EARNINGS TAX WH	16.47
			KC EARNINGS TAX WH	16.47
		OAK GROVE GIRLS SOFTBALL (OGGS)	5) GV REGISTRANTS	450.00
		MISCELLANEOUS	HOLLY HADLEY: REFUND	25.00
			MELISSA MORRIS: REFUND	50.00
		MIDWEST PUBLIC RISK OF MO	PARK PREPAID PROPERTY	1,378.46
			PARK PREPAID LIABILITY	7,589.85
			2018-2019 WORKERS COMP	3,628.71_
			TOTAL:	13,154.96
PARK ADMIN	PARK FUND	SAMS CLUB/GEGRB	LAMINATOR	104.44
		OFFICE DEPOT	CLIPS/PENS/TAPE/PAPER	7.90
		MIDWEST PUBLIC RISK OF MO	PARK PROPERTY	1,378.46
			PARK LIABILITY	7,589.85
			2018-2019 WORKERS COMP	186.20_
			TOTAL:	9,266.85
PARKS STAFF	PARK FUND	A&A ELECTRICAL INC	SHELTER #1 WIRE REPAIR	178.80
		FELDMANS FARM & HOME	BUTTERFLY TRAIL ALGAE KILL	245.97
			VEGETATION KILLER	90.57
		ADVANCE AUTO PARTS	BATTERY	90.00
		KORNIS ELECTRIC SUPPLY INC	SCREWDRIERS	29.00
		FASTENAL COMPANY	BUTTERFLY TRAIL SHELTER HA	24.40
			BUTTERFLY TRAIL SHELTER HA	10.58
			BUTTERFLY TRAIL SHELTER HA	68.43
			BUTTERFLY TRAIL SHELTER HA	47.08
			BUTTERFLY TRAIL SHELTER HA	29.97
			GRINDING DISK & SCREWDRIVE	35.01
		HOME DEPOT CREDIT SERVICES	LIGHT BULBS/CC FASTENERS	39.37
			COMM GARDEN SUPPLIES	61.94
		LAWN & LEISURE	AIR FILTER/SLIDE/V BELT	77.75
		MISCELLANEOUS	AG-POWER INC:	27.50
		BSN SPORTS INC	CLOVER PARK VOLLEYBALL NET	170.00
		MIDWEST PUBLIC RISK OF MO	2018-2019 WORKERS COMP	2,727.26
		LAWN & LEISURE	V BELT	77.75_
			TOTAL:	4,031.38
RECREATION	PARK FUND	WALMART COMMUNITY	BUNS/CUTLERY/GUM	55.70
		BSN SPORTS INC	10 DZN BASEBALLS	409.90
		MIDWEST PUBLIC RISK OF MO	2018-2019 WORKERS COMP	147.39_
			TOTAL:	612.99

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_		
COMMUNITY CENTER	PARK FUND	BATTS COMMUNICATIONS SERVICES INC	JUNE SERVICE	12.50		
		OFFICE DEPOT	CLIPS/PENS/TAPE/PAPER	7.91		
		KORNIS ELECTRIC SUPPLY INC	COMM CENTER LIGHT BULBS	23.72		
		HOME DEPOT CREDIT SERVICES	MULCH/8 PACK MARIGOLD	142.43		
		ROYAL ROOTER & PLUMBING LLC	INSTALLED NEW OUTSIDE HYDR	280.00		
		MIDWEST PUBLIC RISK OF MO	2018-2019 WORKERS COMP	491.26_		
		TOTAL:		957.82		
POOL	PARK FUND	FELDMANS FARM & HOME	POOL HOOKS/CHAIN	41.66		
		HOME DEPOT CREDIT SERVICES	POOL CLEANING/PLANT SUPPLI	121.93		
		MIDWEST PUBLIC RISK OF MO	2018-2019 WORKERS COMP	76.60_		
TOTAL:		240.19				
NON-DEPARTMENTAL	TRANSPORTATION	MIDWEST PUBLIC RISK OF MO	TRANS PREPAID PROPERTY	865.74		
			TRANS PREPAID LIABILITY	4,766.80		
			2018-2019 WORKERS COMP	2,370.88_		
TOTAL:		8,003.42				
TRANSPORTATION	TRANSPORTATION	BATTS COMMUNICATIONS SERVICES INC	JUNE SERVICE	12.50		
		MO DEPT OF NATURAL RESOURCES	DZEKUNSKAS: 6 DAY DIST CER	40.00		
			MELHORN: 6 DAY DIST CERT	40.00		
		OFFICE DEPOT	CLIPS/PENS/TAPE/PAPER	69.99		
			CLIPS/PENS/TAPE/PAPER	3.12		
		THE VICTOR L PHILLIPS CO	COUNTER PARTS	9.10		
			CPLR M 3/4	9.10		
		VANCE BROTHERS INC	FINE MIX	350.00		
		AUSTIN GLASS CONNECTION INC	06 FORD WINDSHIELD	45.00		
		HOME DEPOT CREDIT SERVICES	FUEL SAWZALL	39.80		
			6" METAL CUTTING DIAMOND B	11.20		
			ANGLE BROOM W/DUSTPAN	15.37		
			ANGLE BROOM W/DUSTPAN	13.96		
			75PK STAPLES	3.98		
			HDX 2.5 GAL/CRIMP BRUSH/1G	38.54		
		LAWN & LEISURE	AIR FILTER/SLIDE/V BELT	13.15		
			AIR FILTERS/SPARK PLUGS	3.21		
		LAWSON PRODUCTS INC	AEROSOL OPEN & SHUT NUT &	102.24		
		CINTAS CORPORATION # 430	PW/WOLTZ UNIFORMS	21.80		
			PW/WOLTZ UNIFORMS	21.50		
		MIDWEST PUBLIC RISK OF MO	TRANS PROPERTY	865.74		
			TRANS LIABILITY	4,766.80		
			2018-2019 WORKERS COMP	2,370.88_		
		TOTAL:		8,866.98		
		NON-DEPARTMENTAL	WATER/SEWER FUND	MO DEPT OF REVENUE	MAY 2018 SALES TAX	3,565.08
					MAY 2018 SALES TAX	71.31-
				MIDWEST PUBLIC RISK OF MO	WATER PREPAID PROPERTY	1,193.54
	WATER PREPAID LIABILITY			6,571.70		
	SEWER PREPAID PROPERTY			1,193.54		
	SEWER PREPAID LIABILITY			6,571.71		
	2018-2019 WORKERS COMP			10,663.76_		
TOTAL:				29,688.02		
WATER	WATER/SEWER FUND	BATTS COMMUNICATIONS SERVICES INC	JUNE SERVICE	50.00		
		MO DEPT OF NATURAL RESOURCES	DZEKUNSKAS: 6 DAY DIST CER	80.00		
			MELHORN: 6 DAY DIST CERT	80.00		
		OFFICE DEPOT	CLIPS/PENS/TAPE/PAPER	6.22		

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
		THE VICTOR L PHILLIPS CO	COUNTER PARTS	18.21
			CPLR M 3/4	18.21
		BLUE SPRINGS WINWATER CO	VALVE ASSEMBLY FOR SAMPLIN	252.00
			BLUE MARKING PAINT	424.00
			4 FLANGE PACK W/ FULL FACE	18.00
		AUSTIN GLASS CONNECTION INC	06 FORD WINDSHIELD	90.00
		USABLUEBOOK	DPD 4 FOR 10 ML SAMPLE HAC	235.17
		HOME DEPOT CREDIT SERVICES	FUEL SAWZALL	79.60
			6" METAL CUTTING DIAMOND B	22.39
			ANGLE BROOM W/DUSTPAN	30.74
			75PK STAPLES	7.98
			HDX 2.5 GAL/CRIMP BRUSH/1G	77.08
		LAWN & LEISURE	AIR FILTER/SLIDE/V BELT	26.32
			AIR FILTERS/SPARK PLUGS	6.43
		CORE & MAIN LP	SFT FLG GSK	99.60
		CINTAS CORPORATION # 430	PW/WOLTZ UNIFORMS	43.62
			PW/WOLTZ UNIFORMS	43.00
		TNEMEC COMPANY INC	HB EPOXOLINEII EFI WATERFA	162.54
		TYLER TECHNOLOGIES INC	JUNE 18 MONTHLY FEES	97.00
		MIDWEST PUBLIC RISK OF MO	WATER PROPERTY	1,193.54
			WATER LIABILITY	6,571.70
			2018-2019 WORKERS COMP	5,331.88
			TOTAL:	15,065.23
SEWER	WATER/SEWER FUND	BATTS COMMUNICATIONS SERVICES INC	JUNE SERVICE	50.00
		MO DEPT OF NATURAL RESOURCES	DZEKUNSKAS: 6 DAY DIST CER	80.00
			MELHORN: 6 DAY DIST CERT	80.00
		OFFICE DEPOT	CLIPS/PENS/TAPE/PAPER	6.23
		THE VICTOR L PHILLIPS CO	COUNTER PARTS	18.21
			CPLR M 3/4	18.21
		BLUE SPRINGS WINWATER CO	GREEN MARKING PAINT	336.00
			8" CLAY X 8" CI-PL CPLG	56.00
		AUSTIN GLASS CONNECTION INC	06 FORD WINDSHIELD	90.00
		HOME DEPOT CREDIT SERVICES	FUEL SAWZALL	79.60
			6" METAL CUTTING DIAMOND B	22.39
			ANGLE BROOM W/DUSTPAN	30.74
			75PK STAPLES	7.98
			HDX 2.5 GAL/CRIMP BRUSH/1G	77.08
		LAWN & LEISURE	AIR FILTER/SLIDE/V BELT	26.32
			AIR FILTERS/SPARK PLUGS	6.43
		CINTAS CORPORATION # 430	PW/WOLTZ UNIFORMS	43.62
			PW/WOLTZ UNIFORMS	43.00
		TYLER TECHNOLOGIES INC	JUNE 18 MONTHLY FEES	97.00
		MIDWEST PUBLIC RISK OF MO	SEWER PROPERTY	1,193.54
			SEWER LIABILITY	6,571.70
			2018-2019 WORKERS COMP	5,331.88

* REFUND CHECKS *

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
NON-DEPARTMENTAL	WATER/SEWER FUND	LEE, TRAVIS	US REFUNDS	15.54
		DUDENHOEFFER, K	US REFUNDS	10.17
		NAPPER, ROBERT	US REFUNDS	39.37
		AVERY, JAY	US REFUNDS	49.97
		WILLOUGHBY, TOD	US REFUNDS	29.34
		ORTIZ, CRYSTAL	US REFUNDS	65.54
		PETERSON, DAVID	US REFUNDS	31.08
		SALLEE HOMES	US REFUNDS	39.06
		STUFFLEBEAN, JE	US REFUNDS	65.54
		WILLIAMS, KIM	US REFUNDS	83.67
		SCHMITZ, SARA	US REFUNDS	3.79
		JOVICH, MILTON	US REFUNDS	11.86
		SHEPPARD, SAUND	US REFUNDS	55.33
		HAVARD, TARA	US REFUNDS	65.54
		CASH, MICHAEL	US REFUNDS	6.48
		EAGLE 1 CONSTRU	US REFUNDS	158.15
		TRUMARK HOMES	US REFUNDS	15.54
		PEARSON, JERI D	US REFUNDS	15.54
			TOTAL:	15,027.44

===== FUND TOTALS =====

100	GENERAL FUND	274,083.81
200	PARK FUND	65,020.45
210	TRANSPORTATION	27,318.52
230	PUBLIC HEALTH	440.00
300	MKT PLACE TIF-PR#2	122.50
323	MKT PL CID-PROJECT #3	1,662.50
600	WATER/SEWER FUND	309,545.84
999	POOLED CASH FUND	4,373.58

	GRAND TOTAL:	682,567.20

SELECTION CRITERIA

SELECTION OPTIONS

VENDOR SET: 01-CITY OF GRAIN VALLEY
VENDOR: All
CLASSIFICATION: All
BANK CODE: All
ITEM DATE: 5/05/2018 THRU 6/01/2018
ITEM AMOUNT: 99,999,999.00CR THRU 99,999,999.00
GL POST DATE: 0/00/0000 THRU 99/99/9999
CHECK DATE: 0/00/0000 THRU 99/99/9999

PAYROLL SELECTION

PAYROLL EXPENSES: NO
CHECK DATE: 0/00/0000 THRU 99/99/9999

PRINT OPTIONS

PRINT DATE: None
SEQUENCE: By Department
DESCRIPTION: Distribution
GL ACCTS: NO
REPORT TITLE: C O U N C I L R E P O R T
SIGNATURE LINES: 0

PACKET OPTIONS

INCLUDE REFUNDS: YES
INCLUDE OPEN ITEM: YES

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Ordinances

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**CITY OF GRAIN VALLEY
BOARD OF ALDERMEN AGENDA ITEM**

MEETING DATE	05/14/18, 06/11/18	
BILL NUMBER	B18-08	
AGENDA TITLE	AN ORDINANCE AMENDING CHAPTER 700 OF THE CODE OF ORDINANCES OF THE CITY OF GRAIN VALLEY, MISSOURI, PERTAINING TO THE BANNING OF LEAD IN THE PUBLIC DRINKING WATER SYSTEM	
REQUESTING DEPARTMENT	Community Development	
PRESENTER	Rick Arroyo, Community Development Director	
FISCAL INFORMATION	Cost as recommended:	Not Applicable
	Budget Line Item:	Not Applicable
	Balance Available:	Not Applicable
	New Appropriation Required:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
PURPOSE	To provide safety measures which protect residents from lead contamination	
BACKGROUND	After an annual inspection with Missouri Department of Natural Resources it was discovered that the definition of "lead-free" needed to be updated in the Code of Ordinances	
SPECIAL NOTES	None	
ANALYSIS	None	
PUBLIC INFORMATION PROCESS	None	
BOARD OR COMMISSION RECOMMENDATION	None	
DEPARTMENT RECOMMENDATION	Staff Recommends Approval	

REFERENCE DOCUMENTS ATTACHED	Ordinance
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**CITY OF
GRAIN VALLEY**

**STATE OF
MISSOURI**

BILL NO. B18-08

ORDINANCE NO. _____
SECOND READING _____
FIRST READING _____

May 14, 2018 (6-0)

INTRODUCED BY:
ALDERMAN TOTTON

**AN ORDINANCE AMENDING CHAPTER 700 OF THE CODE OF
ORDINANCES OF THE CITY OF GRAIN VALLEY, MISSOURI, PERTAINING TO
THE BANNING OF LEAD IN THE PUBLIC DRINKING WATER SYSTEM**

WHEREAS, it is the desire of the City to protect City residents from lead contamination in the City's public drinking water system and their own private plumbing systems; and

WHEREAS, banning the use of lead materials in the public drinking water system and private plumbing connected to the public drinking water system is necessary to achieve safety; and

WHEREAS, the Board of Aldermen of the City of the City of Grain Valley has determined it to be in the best interest of the citizens of the City to amend Chapter 700 to reflect changes to Section 700.120 Lead Ban Policy

NOW THEREFORE, BE IT ORDAINED by the Board of Aldermen of the City of Grain Valley, Missouri as follows:

CHAPTER 700: Water Article II. Lead Ban Policy

A. General Policy.

1. *Purpose.* The purpose of this Section is:

a. To ban the use of lead materials in the public drinking water system and private plumbing connected to the public drinking water system; and

b. To protect City residents from lead contamination in the City's public drinking water system and their own private plumbing systems.

2. *Application.* This Section shall apply to all premises served by the public drinking water system of the City of Grain Valley.

3. *Policy.*

a. This Section will be reasonably interpreted by the water purveyor. It is the purveyor's intent to ban the use of lead based material in the construction or modification of the City's drinking water system or private plumbing connected to the City system. The cooperation of all consumers is required to implement the lead ban.

b. If, in the judgment of the water purveyor or his/her authorized representative, lead based materials have been used in new construction or modifications after February 1, 1998, due notice shall be given to the consumer. The consumer shall immediately

comply by having the lead based materials removed from the plumbing system and replaced with lead free materials. If the lead based materials are not removed from the plumbing system, the water purveyor shall have the right to discontinue water service to the premises.

B. *Definitions.* The following definitions shall apply in the interpretation and enforcement of this Section:

CONSUMER

The owner or person in control of any premises supplied by or in any manner connected to a public water system.

LEAD BASED MATERIALS

Any material containing lead in excess of the quantities specified in this Subsection, see definition of "*LEAD-FREE*".

LEAD FREE

Means

1. When used with respect to solder and flux, refers to solders and flux containing not more than two tenths of one percent (0.2%) lead; and
2. When used with respect to pipes and pipe fittings, refers to pipes and pipe fittings containing not more than eight percent (.25%) lead.

PUBLIC DRINKING WATER SYSTEM

Any publicly or privately owned water system supplying water to the general public which is satisfactory for drinking, culinary and domestic purposes and meets the requirements of the Missouri Department of Natural Resources.

WATER PURVEYOR

The owner, operator or individual in responsible charge of a public water system.

C. *Lead Banned From Drinking Water Plumbing.*

1. No water service connection shall be installed or maintained to any premises where lead based materials were used in new construction or modifications of the drinking water plumbing after February 1, 1998.
2. If a premises is found to be in violation of Subsection (C)(1) herein, water service shall be discontinued until such time that the drinking water plumbing is lead free.

Read two times and PASSED by the Board of Aldermen this _____ day of _____, 2018, the aye and nay votes being recorded as follows:

ALDERMAN BAMMAN _____
ALDERMAN HEADLEY _____
ALDERMAN TOTTON _____

ALDERMAN COLEMAN _____
ALDERMAN STRATTON _____
ALDERMAN WEST _____

MAYOR _____
(in the event of a tie only)

Approved as to form:

Jim Cook
City Attorney

Mike Todd
Mayor

ATTEST:

Theresa Osenbaugh
City Clerk

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**CITY OF GRAIN VALLEY
BOARD OF ALDERMEN AGENDA ITEM**

MEETING DATE	6/11/2018	
BILL NUMBER	B18-09	
AGENDA TITLE	AN ORDINANCE AUTHORIZING THE ISSUANCE OF THE CITY OF GRAIN VALLEY, MISSOURI, GENERAL OBLIGATION REFUNDING BONDS, SERIES 2018A; AND AUTHORIZING CERTAIN OTHER DOCUMENTS AND ACTIONS	
REQUESTING DEPARTMENT	Finance	
PRESENTER	Cathy Bowden, Finance Director	
FISCAL INFORMATION	Cost as recommended:	N/A
	Budget Line Item:	N/A
	Balance Available	N/A
	New Appropriation Required:	<input type="checkbox"/> Yes <input type="checkbox"/> No
PURPOSE	To refinance the 2008A Bonds, providing significant savings during the term of issuance	
BACKGROUND	The series of bonds was issued as General Obligation bonds in 2008.	
SPECIAL NOTES	Springsted Inc has provided assistance in the review and selection debt service refinancing evaluation and has recommended this refinance.	
ANALYSIS	Springsted will provide further information, analysis and saving, at the Board of Aldermen meeting, based on the results of the 6/11/2018 sales.	
PUBLIC INFORMATION PROCESS	N/A	
BOARD OR COMMISSION RECOMMENDATION	N/A	
DEPARTMENT RECOMMENDATION	Staff Recommends Approval	

**REFERENCE DOCUMENTS
ATTACHED**

Ordinance, Exhibit A (Form of Bonds), Exhibit B
(Preliminary Official Statement), Exhibit C (Refunded
Bonds)

**CITY OF
GRAIN VALLEY**

**STATE OF
MISSOURI**

BILL NO. B18-09

ORDINANCE NO. _____
SECOND READING _____
FIRST READING _____

INTRODUCED BY:
ALDERMAN WEST

AN ORDINANCE AUTHORIZING THE ISSUANCE OF THE CITY OF GRAIN VALLEY, MISSOURI, GENERAL OBLIGATION REFUNDING BONDS, SERIES 2018A; AND AUTHORIZING CERTAIN OTHER DOCUMENTS AND ACTIONS

WHEREAS, the City of Grain Valley, Missouri (the “City”), is a fourth-class city and political subdivision of the State of Missouri, duly created, organized and existing under and by virtue of the Constitution and laws of the State of Missouri; and

WHEREAS, the City is authorized under the provisions of the General Obligation Bond Law (as defined below), to incur indebtedness and issue and sell general obligation bonds of the City to evidence such indebtedness for lawful purposes, upon obtaining the approval of the Qualified electors of the City voting on the question; and

WHEREAS, the City has heretofore issued and has outstanding, in addition to other series not listed, the following series of general obligation bonds:

<u>Series of Bonds</u>	<u>Amount Outstanding</u>
General Obligation Bonds, Series 2008A (the “Series 2008A Bonds”)	\$3,470,000

WHEREAS, the City desires to current refund the outstanding Series 2008A Bonds maturing in 2019 and thereafter, in the aggregate principal amount of \$3,470,000 (the “Refunded Bonds”) as identified on **Exhibit C** hereto, and the City is authorized under the provisions of the Refunding Bond Law (as defined below), to refund, extend and unify the whole or part of its valid general obligation indebtedness; and

WHEREAS, it is hereby found and determined that it is necessary and advisable and in the best interest of the City and of its inhabitants at this time to authorize the issuance and delivery of bonds pursuant to the Refunding Bond Law and the General Obligation Bond Law for the purposes aforesaid as herein provided.

NOW THEREFORE, BE IT ORDAINED by the Board of Aldermen of the City of Grain Valley, Missouri as follows:

ARTICLE I

DEFINITIONS

Section 101. Definitions of Words and Terms. In addition to words and terms defined elsewhere herein, the following words and terms as used in this Ordinance shall have the following meanings:

“Arbitrage Instructions” means the arbitrage investment and rebate instructions found in the Federal Tax Certificate executed by the City in connection with the Bonds, as the same may be amended or supplemented in accordance with the provisions thereof.

“Bond Counsel” means Gilmore & Bell, P.C., Kansas City, Missouri, or other attorneys or firm of attorneys with a nationally recognized standing in the field of municipal bond financing selected by the City.

“Bond Payment Date” means any date on which principal of or interest on any Bond is payable.

“Bond Register” means the books for the registration, transfer and exchange of Bonds kept at the office of the Paying Agent.

“Bondowner” or **“Registered Owner”** when used with respect to any Bond means the Person in whose name such Bond is registered on the Bond Register.

“Bonds” means the City of Grain Valley, Missouri, General Obligation Refunding Bonds, Series 2018A, authorized and issued by the City pursuant to this Ordinance.

“Business Day” means a day other than a Saturday, Sunday or holiday on which the Paying Agent is scheduled in the normal course of its operations to be open to the public for conduct of its banking operations.

“Cede & Co.” means Cede & Co., as nominee name of The Depository Trust Company, New York, New York or any successor nominee of the Securities Depository with respect to the Bonds.

“City” means the City of Grain Valley, Missouri, and any successors or assigns.

“Code” means the Internal Revenue Code of 1986, as amended.

“Costs of Issuance Fund” means the Fund by that name created by **Section 501** hereof.

“Debt Service Fund” means the fund by that name referred to in **Section 501** hereof.

“Defaulted Interest” means interest on any Bond which is payable but not paid on any Interest Payment Date.

“Defeasance Obligations” means any of the following obligations:

(a) United States Government Obligations that are not subject to redemption in advance of their maturity dates;

(b) obligations of any state or political subdivision of any state, the interest on which is excluded from gross income for federal income tax purposes and which meet the following conditions:

(1) the obligations are (i) not subject to redemption prior to maturity or (ii) the trustee for such obligations has been given irrevocable instructions concerning their calling and redemption and the issuer of such obligations has covenanted not to redeem such obligations other than as set forth in such instructions;

(2) the obligations are secured by cash or United States Government Obligations that may be applied only to principal of, premium, if any, and interest payments on such obligations;

(3) such cash and the principal of and interest on such United States Government Obligations (plus any cash in the escrow fund) are sufficient to meet the liabilities of the obligations;

(4) such cash and United States Government Obligations serving as security for the obligations are held in an escrow fund by an escrow agent or a trustee irrevocably in trust; and

(5) such cash and United States Government Obligations are not available to satisfy any other claims, including those against the trustee or escrow agent; or

(c) Cash.

“Escrow Agent” means UMB Bank, N.A., Kansas City, Missouri, and any successors or assigns.

“Escrow Agreement” means the Letter of Instructions from the City to the Escrow Agent related to the refunding of the Refunded Bonds.

“Escrow Fund” means the fund by that name referred to in **Section 501** hereof.

“Federal Tax Certificate” means the Federal Tax Certificate executed by the City with respect to the Bonds, as from time to time amended in accordance with the provisions thereof.

“General Obligation Bond Law” means Article VI, Section 26 of the Constitution of Missouri, as amended, and Chapter 95 of the Revised Statutes of Missouri, as amended.

“Interest Payment Date” means the Stated Maturity of an installment of interest on any Bond.

“Municipal Advisor” means Springsted Incorporated, as municipal advisor to the City.

“Maturity” when used with respect to any Bond means the date on which the principal of such Bond becomes due and payable as therein and herein provided, whether at the Stated Maturity thereof or call for redemption or otherwise.

“Notice of Sale” means the Notice of Bond Sale authorized by resolution of the City passed on April 9, 2018 related to the sale of the Bonds and included in the Preliminary Official Statement attached hereto as **Exhibit B**.

“Ordinance” means this Ordinance adopted by the governing body of the City, authorizing the issuance of the Bonds, as amended from time to time.

“Outstanding” means, when used with reference to Bonds, as of any particular date of determination, all Bonds theretofore authenticated and delivered hereunder, except the following Bonds:

- (a) Bonds theretofore cancelled by the Paying Agent or delivered to the Paying Agent for cancellation;
- (b) Bonds deemed to be paid in accordance with the provisions of **Section 701** hereof; and
- (c) Bonds in exchange for or in lieu of which other Bonds have been authenticated and delivered hereunder.

“Participants” means those financial institutions for whom the Securities Depository effects book-entry transfers and pledges of securities deposited with the Securities Depository, as such listing of Participants exists at the time of such reference.

“Paying Agent” means UMB Bank, N.A., in Kansas City, Missouri, and any successors or assigns.

“Permitted Investments” means any of the following securities, if and to the extent the same are at the time legal for investment of the City’s funds:

- (a) United States Government Obligations;
- (b) bonds, notes or other obligations of the State of Missouri, or any political subdivision of the State of Missouri, that at the time of their purchase are rated in either of the two highest rating categories by a nationally recognized rating service;
- (c) repurchase agreements with any bank, bank holding company, savings and loan association, trust company, or other financial institution organized under the laws of

the United States or any state, that are continuously and fully secured by any one or more of the securities described in clause (a), (b) or (d) and have a market value at all times at least equal to the principal amount of such repurchase agreement and are held in a custodial or trust account for the benefit of the City;

- (d) obligations of Government National Mortgage Association, the Federal Financing Bank, the Federal Intermediate Credit Bank, the Federal Banks for Cooperatives, the Federal Land Banks, the Federal Home Loan Banks and the Farm Service Agency;
- (e) certificates of deposit or time deposits, whether negotiable or nonnegotiable, issued by any bank or trust company organized under the laws of the United States or any state, provided that such certificates of deposit or time deposits shall be either (1) continuously and fully insured by the Federal Deposit Insurance Corporation, or (2) continuously and fully secured by such securities as are described above in clauses (a) through (d) above, inclusive, which shall have a market value at all times at least equal to the principal amount of such certificates of deposit or time deposits;
- (f) money market mutual funds (1) that invest in Government Obligations, and (2) that are rated in either of the two highest categories by a nationally recognized rating service; and
- (g) any other securities or investments that are lawful for the investment of moneys held in such funds or accounts under the laws of the State of Missouri.

“Person” means any natural person, corporation, partnership, joint venture, association, firm, joint-stock company, trust, unincorporated organization, or government or any agency or political subdivision thereof or other public body.

“Purchase Price” means the Purchase Price for payment of the Bonds by the Purchaser authorized in **Section 209** hereof.

“Purchaser” means _____, the original purchaser of the Bonds selected by the City.

“Record Date” for the interest payable on the Bonds on any Interest Payment Date means the 15th day (whether or not a Business Day) of the calendar month next preceding such Interest Payment Date.

“Redemption Date” when used with respect to any Bond to be redeemed means the date fixed for the redemption of such Bond pursuant to the terms of this Ordinance.

“Redemption Price” when used with respect to any Bond to be redeemed means the price at which such Bond is to be redeemed pursuant to the terms of this Ordinance, including the applicable redemption premium, if any, but excluding installments of interest whose Stated Maturity is on or before the Redemption Date.

“Refunded Bonds” means the outstanding Series 2008A Bonds identified on **Exhibit C** hereto.

“Refunding Bond Law” means Article VI, Section 28 of the Constitution of Missouri, as amended, and Section 108.140 of the Revised Statutes of Missouri, as amended.

“Replacement Bonds” means Bonds issued to the beneficial owners of the Bonds in accordance with **Section 210(b)** hereof.

“Securities Depository” means, initially, The Depository Trust Company, New York, New York, and its successors and assigns.

“Series 2008A Bonds” means the City’s General Obligation Bonds, Series 2008A.

“Series 2008A Ordinance” means the Ordinance of the City authorizing the issuance of the Series 2008A Bonds.

“Special Record Date” means the date fixed by the Paying Agent pursuant to **Section 204** hereof for the payment of Defaulted Interest.

“Stated Maturity” when used with respect to any Bond or any installment of interest thereon means the date specified in each Bond as the fixed date on which the principal of such Bond or any installment of interest is due and payable.

“United States Government Obligations” means bonds, notes, certificates of indebtedness, treasury bills or other securities constituting direct obligations of, or obligations the principal of and interest on which are fully and unconditionally guaranteed as to full and timely payment by, the United States of America, including evidences of a direct ownership interest in future interest or principal payments on obligations issued or guaranteed by the United States of America (including the interest component of obligations of the Resolution Funding Corporation), or securities which represent an undivided interest in such obligations, which obligations are held in a custodial or trust account for the benefit of the City.

ARTICLE II

AUTHORIZATION OF BONDS

Section 201. Authorization of Bonds. There shall be issued and hereby are authorized and directed to be issued the City of Grain Valley, Missouri, General Obligation Refunding Bonds, Series 2018A in an aggregate principal amount of \$3,520,000 (the “Bonds”), for the purpose of current refunding the Refunded Bonds and paying the costs related to the issuance of the Bonds and the refunding of the Refunded Bonds.

Section 202. Description of Bonds. The Bonds shall consist of fully registered bonds without coupons, numbered from 1 upward in order of issuance, and shall be issued in

denominations of \$5,000 or any integral multiple thereof. The Bonds shall be substantially in the forms set forth in **Exhibit A** attached hereto, and shall be subject to registration, transfer and exchange as provided in **Section 205** hereof. All of the Bonds shall be dated their date of delivery, shall become due on March 1 in the years and in the amounts on the Stated Maturities, subject to redemption and payment prior to their Stated Maturities as provided in **Article III** herein, and shall bear interest at the respective rates per annum, subject to the following:

Serial Bonds

<u>Stated Maturity March 1</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>
2019	\$340,000	%
2020	310,000	
2021	320,000	
2022	330,000	
2023	340,000	
2024	350,000	
2025	365,000	
2026	375,000	
2027	390,000	
2028	400,000	

The Bonds shall bear interest at the rates specified above (computed on the basis of a 360-day year of twelve 30-day months) from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable semiannually on March 1 and September 1 in each year, beginning on March 1, 2019.

Each of the Bonds, as originally issued or issued upon transfer, exchange or substitution, shall be in substantially the form set forth in **Exhibit A** attached hereto.

Section 203. Designation of Paying Agent. UMB Bank, N.A. in Kansas City, Missouri, is hereby designated as the City’s paying agent for the payment of principal of and interest on the Bonds and bond registrar with respect to the registration, transfer and exchange of Bonds (the “Paying Agent”).

The City will at all times maintain a Paying Agent meeting the qualifications herein described for the performance of the duties hereunder. The City reserves the right to appoint a successor Paying Agent by (1) filing with the Paying Agent then performing such function a certified copy of the proceedings giving notice of the termination of such Paying Agent and appointing a successor, and (2) causing notice of the appointment of the successor Paying Agent to be given by first class mail to each Bondowner. The Paying Agent may resign upon giving written notice by first class mail to the City and the Registered Owners not less than 60 days prior to the date such resignation is to take effect. No resignation or removal of the Paying Agent shall become effective until a successor acceptable to the City has been appointed and has accepted the duties of Paying Agent.

Every Paying Agent appointed hereunder shall at all times be a commercial banking association or corporation or trust company authorized to do business in the State of Missouri organized and doing business under the laws of the United States of America or of the State of Missouri, authorized under such laws to exercise trust powers and subject to supervision or examination by federal or state regulatory authority.

Section 204. Method and Place of Payment of Bonds. The principal or Redemption Price and interest on the Bonds shall be payable in any coin or currency of the United States of America that, on the respective dates of payment thereof, is legal tender for the payment of public and private debts.

The principal or Redemption Price of each Bond shall be paid at Maturity by check or draft to the Person in whose name such Bond is registered on the Bond Register at the Maturity thereof, upon presentation and surrender of such Bond at the payment office of the Paying Agent.

The interest payable on each Bond on any Interest Payment Date shall be paid to the Registered Owner of such Bond as shown on the Bond Register at the close of business on the Record Date for such interest (a) by check or draft mailed by the Paying Agent to the address of such Registered Owner shown on the Bond Register, or (b) in the case of an interest payment to (i) the Securities Depository, or (ii) any Registered Owner of \$500,000 or more in aggregate principal amount of Bonds, by electronic transfer to such Registered Owner upon written notice given to the Paying Agent by such Registered Owner, not less than 5 days prior to the Record Date for such interest, containing the electronic transfer instructions including the name and address of the bank (which shall be in the continental United States), ABA routing number, account name and account number to which such Registered Owner wishes to have such transfer directed.

Notwithstanding the foregoing provisions of this Section, any Defaulted Interest with respect to any Bond shall cease to be payable to the Registered Owner of such Bond on the relevant Record Date and shall be payable to the Registered Owner in whose name such Bond is registered at the close of business on the Special Record Date for the payment of such Defaulted Interest, which Special Record Date shall be fixed as hereinafter specified in this paragraph. The City shall notify the Paying Agent in writing of the amount of Defaulted Interest proposed to be paid on each Bond and the date of the proposed payment (which date shall be at least 30 days after receipt of such notice by the Paying Agent) and shall deposit with the Paying Agent at the time of such notice an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Paying Agent for such deposit prior to the date of the proposed payment. Following receipt of such funds the Paying Agent shall fix a Special Record Date for the payment of such Defaulted Interest which shall be not more than 15 nor less than 10 days prior to the date of the proposed payment. The Paying Agent shall promptly notify the City of such Special Record Date and, in the name and at the expense of the City, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, by first class mail, postage prepaid, to each Registered Owner of a Bond entitled to such notice at the address of such Registered Owner as it appears on the Bond Register not less than 10 days prior to such Special Record Date.

Section 205. Registration, Transfer and Exchange of Bonds. The City covenants that, as long as any of the Bonds remain Outstanding, it will cause the Bond Register to be kept at the office of the Paying Agent as herein provided. Each Bond when issued shall be registered in the name of the owner thereof on the Bond Register.

Bonds may be transferred and exchanged only on the Bond Register as provided in this Section. Upon surrender of any Bond at the payment office of the Paying Agent, the Paying Agent shall transfer or exchange such Bond for a new Bond or Bonds in any authorized denomination of the same Stated Maturity and in the same aggregate principal amount as the Bond that was presented for transfer or exchange. Bonds presented for transfer or exchange shall be accompanied by a written instrument or instruments of transfer or authorization for exchange, in a form and with guarantee of signature satisfactory to the Paying Agent, duly executed by the Registered Owner thereof or by the Registered Owner's duly authorized agent.

In all cases in which the privilege of transferring or exchanging Bonds is exercised, the Paying Agent shall authenticate and deliver Bonds in accordance with the provisions of this Ordinance. The City shall pay the fees and expenses of the Paying Agent for the registration, transfer and exchange of Bonds provided for by this Ordinance and the cost of printing a reasonable supply of registered bond blanks. Any additional costs or fees that might be incurred in the secondary market, other than fees and expenses of the Paying Agent, are the responsibility of the Registered Owners of the Bonds. In the event any Registered Owner fails to provide a correct taxpayer identification number to the Paying Agent, the Paying Agent may make a charge against such Registered Owner sufficient to pay any governmental charge required to be paid as a result of such failure. In compliance with Section 3406 of the Code, such amount may be deducted by the Paying Agent from amounts otherwise payable to such Registered Owner hereunder or under the Bonds.

The City and the Paying Agent shall not be required to register the transfer or exchange of any Bond (a) that has been called for redemption after notice of such redemption has been mailed by the Paying Agent and during the period of 15 days next preceding the date of mailing of such notice of redemption, or (b) during a period beginning at the opening of business on the day after receiving written notice from the City of its intent to pay Defaulted Interest and ending at the close of business on the date fixed for the payment of Defaulted Interest pursuant to **Section 204** hereof.

The City and the Paying Agent may deem and treat the Person in whose name any Bond is registered on the Bond Register as the absolute owner of such Bond, whether such Bond is overdue or not, for the purpose of receiving payment of, or on account of, said Bond and for all other purposes. All payments so made to any such Registered Owner or upon the Registered Owner's order shall be valid and effective to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid, and neither the City nor the Paying Agent shall be affected by any notice to the contrary.

At reasonable times and under reasonable regulations established by the Paying Agent, the Bond Register may be inspected and copied by the Registered Owners of 10% or more in principal amount of the Bonds then Outstanding or any designated representative of such Registered Owners whose authority is evidenced to the satisfaction of the Paying Agent.

Section 206. Execution, Registration, Authentication and Delivery of Bonds. Each of the Bonds, including any Bonds issued in exchange or as substitutions for the Bonds initially delivered, shall be signed by the manual or facsimile signature of the Mayor and attested by the manual or facsimile signature of the City Clerk and shall have the official seal of the City affixed or imprinted thereon. In case any officer whose signature appears on any Bond ceases to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, as if such person had remained in office until delivery. Any Bond may be signed by such persons who at the actual time of the execution of such Bond are the proper officers to sign such Bond although at the date of such Bond such persons may not have been such officers.

The Mayor and City Clerk are hereby authorized and directed to prepare and execute the Bonds in the manner herein specified, and to cause the Bonds to be registered in the office of the State Auditor of Missouri as provided by law, and, when duly executed and registered, to deliver the Bonds to the Paying Agent for authentication.

The Bonds shall have endorsed thereon a certificate of authentication substantially in the form set forth in **Exhibit A** attached hereto, which shall be manually executed by an authorized officer or employee of the Paying Agent, but it shall not be necessary that the same officer or employee sign the certificate of authentication on all of the Bonds that may be issued hereunder at any one time. No Bond shall be entitled to any security or benefit under this Ordinance or be valid or obligatory for any purpose unless and until such certificate of authentication has been duly executed by the Paying Agent. Such executed certificate of authentication upon any Bond shall be conclusive evidence that such Bond has been duly authenticated and delivered under this Ordinance. Upon authentication, the Paying Agent shall deliver the Bonds to or upon the order of the Purchaser upon payment of the purchase price of the Bonds plus accrued interest thereon to the date of their delivery.

Section 207. Mutilated, Destroyed, Lost and Stolen Bonds. If (a) any mutilated Bond is surrendered to the Paying Agent or the Paying Agent receives evidence to its satisfaction of the destruction, loss or theft of any Bond, and (b) there is delivered to the Paying Agent such security or indemnity as may be required by the Paying Agent, then, in the absence of notice to the Paying Agent that such Bond has been acquired by a bona fide purchaser, the City shall execute and the Paying Agent shall authenticate and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost or stolen Bond, a new Bond of the same Stated Maturity and of like tenor and principal amount.

If any such mutilated, destroyed, lost or stolen Bond has become or is about to become due and payable, the Paying Agent, in its discretion, may pay such Bond instead of issuing a new Bond.

Upon the issuance of any new Bond under this Section, the City or the Paying Agent may require the payment by the Registered Owner of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto and any other expenses (including the fees and expenses of the Paying Agent) connected therewith.

Every new Bond issued pursuant to this Section shall constitute a replacement of the prior obligation of the City, and shall be entitled to all the benefits of this Ordinance equally and ratably with all other Outstanding Bonds.

Section 208. Cancellation and Destruction of Bonds Upon Payment. All Bonds that have been paid or redeemed or that otherwise have been surrendered to the Paying Agent, either at or before Maturity, shall be cancelled by the Paying Agent immediately upon the payment, redemption and surrender thereof to the Paying Agent and subsequently destroyed in accordance with the customary practices of the Paying Agent. The Paying Agent shall execute a certificate describing the Bonds so cancelled and destroyed and shall file an executed counterpart of such certificate with the City.

Section 209. Sale of Bonds. The sale of the Bonds to the Purchaser at a price of \$ _____ (the principal amount of the Bonds plus original issue premium of \$ _____, less an underwriter's discount of \$ _____) is hereby ratified and confirmed. Delivery of the Bonds shall be made to the Purchaser as soon as practicable after the adoption of this Ordinance, upon payment therefor in accordance with the terms of sale provided in the Notice of Sale.

Section 210. Book-Entry Bonds; Securities Depository.

(a) The Bonds shall initially be registered to Cede & Co., the nominee for the Securities Depository, and no beneficial owner will receive certificates representing their respective interest in the Bonds, except in the event the Paying Agent issues Replacement Bonds as provided in subsection (b) hereof. It is anticipated that during the term of the Bonds, the Securities Depository will make book-entry transfers among its Participants and receive and transmit payment of principal of, premium, if any, and interest on, the Bonds to the Participants until and unless the Paying Agent authenticates and delivers Replacement Bonds to the beneficial owners as described in subsection (b).

(b) (1) If the City determines (A) that the Securities Depository is unable to properly discharge its responsibilities, or (B) that the Securities Depository is no longer qualified to act as a securities depository and registered clearing agency under the Securities and Exchange Act of 1934, as amended, or (C) that the continuation of a book-entry system to the exclusion of any Bonds being issued to any Bondowner other than Cede & Co. is no longer in the best interests of the beneficial owners of the Bonds, or (2) if the Paying Agent receives written notice from Participants having interests in not less than 50% of the Bonds Outstanding, as shown on the records of the Securities Depository (and certified to such effect by the Securities Depository), that the continuation of a book-entry system to the exclusion of any Bonds being issued to any Bondowner other than Cede & Co. is no longer in the best interests of the beneficial owners of the Bonds, then the Paying Agent shall notify the Bondowners of such determination or such notice and of the availability of certificates to Owners requesting the same, and the Paying Agent shall register in the name of and authenticate and deliver Replacement Bonds to the beneficial owners or their nominees in principal amounts representing the interest of each, making such adjustments as it may find necessary or appropriate as to accrued interest and previous calls for redemption; provided, that in the case of a determination under (1)(A) or (1)(B) of this subsection (b), the City,

with the consent of the Paying Agent, may select a successor securities depository in accordance with **Section 210(c)** hereof to effect book-entry transfers. In such event, all references to the Securities Depository herein shall relate to the period of time when the Securities Depository is the registered owner of at least one Bond. Upon the issuance of Replacement Bonds, all references herein to obligations imposed upon or to be performed by the Securities Depository shall be deemed to be imposed upon and performed by the Paying Agent, to the extent applicable with respect to such Replacement Bonds. If the Securities Depository resigns and the City, the Paying Agent or Bondowners are unable to locate a qualified successor of the Securities Depository in accordance with **Section 210(c)** hereof, then the Paying Agent shall authenticate and cause delivery of Replacement Bonds to Bondowners, as provided herein. The Paying Agent may rely on information from the Securities Depository and its Participants as to the names of, addresses for and principal amounts held by the beneficial owners of the Bonds. The cost of mailing notices, printing, registration, authentication, and delivery of Replacement Bonds shall be paid for by the City.

(c) In the event the Securities Depository resigns, is unable to properly discharge its responsibilities, or is no longer qualified to act as a securities depository and registered clearing agency under the Securities and Exchange Act of 1934, as amended, the City may appoint a successor Securities Depository provided the Paying Agent receives written evidence satisfactory to the Paying Agent with respect to the ability of the successor Securities Depository to discharge its responsibilities. Any such successor Securities Depository shall be a securities depository which is a registered clearing agency under the Securities and Exchange Act of 1934, as amended, or other applicable statute or regulation that operates a securities depository upon reasonable and customary terms. The Paying Agent upon its receipt of a Bond or Bonds for cancellation shall cause the delivery of Bonds to the successor Securities Depository in appropriate denominations and form as provided herein.

Section 211. Preliminary and Final Official Statement. The Preliminary Official Statement, in substantially the form on file in the records of the City and attached hereto as **Exhibit B** is hereby ratified and approved, and the final Official Statement is hereby authorized and approved by supplementing, amending and completing the Preliminary Official Statement, with such changes and additions thereto as are necessary to conform to and describe the transaction. The Mayor is hereby authorized to execute the final Official Statement as so supplemented, amended and completed, and the use and public distribution of the final Official Statement by the Purchaser in connection with the reoffering of the Bonds is hereby authorized. The proper officials of the City are hereby authorized to execute and deliver a certificate pertaining to such Official Statement as prescribed therein, dated as of the date of payment for and delivery of the Bonds.

For the purpose of enabling the Purchaser to comply with the requirements of Rule 15c2-12(b)(1) of the Securities and Exchange Commission, the City hereby deems the information regarding the City contained in the Preliminary Official Statement to be “final” as of its date, except for the omission of such information as is permitted by Rule 15c2-12(b)(1), and the appropriate officers of the City are hereby authorized, if requested, to provide the Purchaser a letter or certification to such effect and to take such other actions or execute such other documents as such officers in their reasonable judgment deem necessary to enable the Purchaser to comply with the requirement of such Rule.

The City agrees to provide to the Purchaser within seven business days of the date of the sale of the Bonds an electronic copy of the final Official Statement to enable the Purchaser to comply with the requirements of Rule 15c2-12(b)(4) of the Securities and Exchange Commission and with the requirements of Rule G-32 of the Municipal Securities Rulemaking Board.

ARTICLE III

REDEMPTION OF BONDS

Section 301. Redemption of Bonds. At the option of the City, the Bonds may be called for redemption and payment, in whole or in part, at any time on March 1, 2026 and thereafter at the redemption price of 100% of the principal amount thereof, plus accrued interest thereon to the redemption date.

Section 302. Selection of Bonds to Be Redeemed.

(a) The Paying Agent shall call Bonds for redemption and payment and shall give notice of such redemption as herein provided upon receipt by the Paying Agent at least 45 days prior to the Redemption Date of written instructions of the City specifying the principal amount, Stated Maturities, Redemption Date and Redemption Prices of the Bonds to be called for redemption. If the Bonds are refunded more than 90 days in advance of such Redemption Date, any escrow agreement entered into by the City in connection with such refunding shall provide that such written instructions to the Paying Agent shall be given by or on behalf of the City not more than 90 days prior to the Redemption Date. The Paying Agent may in its discretion waive such notice period so long as the notice requirements set forth in **Section 303** are met. The foregoing provisions of this paragraph shall not apply to the mandatory redemption of Bonds hereunder, and Bonds shall be called by the Paying Agent for redemption pursuant to the mandatory redemption requirements, if any, without the necessity of any action by the City and whether or not the Paying Agent shall hold moneys available and sufficient to effect the required redemption.

(b) Bonds shall be redeemed only in the principal amount of \$5,000 or any integral multiple thereof. When less than all of the Outstanding Bonds are to be redeemed, such Bonds shall be redeemed from Stated Maturities selected by the City, and Bonds of less than a full Stated Maturity shall be selected by the Paying Agent in \$5,000 units of principal amount by lot or in such other equitable manner as the Paying Agent may determine.

(c) In the case of a partial redemption of Bonds when Bonds of denominations greater than \$5,000 are then Outstanding, then for all purposes in connection with such redemption each \$5,000 of face value shall be treated as though it were a separate Bond of the denomination of \$5,000. If it is determined that one or more, but not all, of the \$5,000 units of face value represented by any Bond are selected for redemption, then upon notice of intention to redeem such \$5,000 unit or units, the Registered Owner of such Bond or the Registered Owner's duly authorized agent shall present and surrender such Bond to the Paying Agent (1) for payment of the Redemption Price and

any accrued interest to the Redemption Date of such \$5,000 unit or units of face value called for redemption, and (2) for exchange, without charge to the Registered Owner thereof, for a new Bond or Bonds of the aggregate principal amount of the unredeemed portion of the principal amount of such Bond. If the Registered Owner of any such Bond fails to present such Bond to the Paying Agent for payment and exchange as aforesaid, such Bond shall, nevertheless, become due and payable on the Redemption Date to the extent of the \$5,000 unit or units of face value called for redemption (and to that extent only).

Section 303. Notice and Effect of Call for Redemption. Unless waived by any Registered Owner of Bonds to be redeemed, official notice of any redemption shall be given by the Paying Agent on behalf of the City by mailing a copy of an official redemption notice by first class mail at least 20 days prior to the Redemption Date to the State Auditor of Missouri, the Purchaser of the Bonds and each Registered Owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register.

All official notices of redemption shall be dated and shall contain the following information:

(a) the Redemption Date;

(b) the Redemption Price;

(c) if less than all Outstanding Bonds of a maturity are to be redeemed, the identification (such identification to include interest rates, maturities, principal amount, CUSIP numbers and such additional information as the Paying Agent may reasonably determine) of the Bonds to be redeemed;

(d) a statement that on the Redemption Date the Redemption Price will become due and payable upon each such Bond or portion thereof called for redemption and that interest thereon shall cease to accrue from and after the Redemption Date; and

(e) the place where such Bonds are to be surrendered for payment of the Redemption Price, which shall be the payment office of the Paying Agent.

The failure of any Registered Owner to receive notice given as heretofore provided or any defect therein shall not invalidate any redemption.

Prior to any Redemption Date, the City shall deposit with the Paying Agent an amount of money sufficient to pay the Redemption Price of all the Bonds or portions of Bonds that are to be redeemed on that Redemption Date.

Official notice of redemption having been given as aforesaid, the Bonds or portions of Bonds to be redeemed shall become due and payable on the Redemption Date, at the Redemption Price therein specified, and from and after the Redemption Date (unless the City defaults in the payment of the Redemption Price) such Bonds or portion of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with such notice, the Redemption

Price of such Bonds shall be paid by the Paying Agent. Installments of interest due on or prior to the Redemption Date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the Registered Owner a new Bond or Bonds of the same Stated Maturity in the amount of the unpaid principal as provided herein. All Bonds that have been surrendered for redemption shall be cancelled by the Paying Agent as provided herein and shall not be reissued.

In addition to the foregoing notice, further notice shall be given by the Paying Agent on behalf of the City as set out below, but no defect in said further notice nor any failure to give all or any portion of such further notice shall in any manner defeat the effectiveness of a call for redemption if official notice thereof is given as above prescribed.

(a) Each further notice of redemption given hereunder shall contain the information required above for an official notice of redemption plus (1) the CUSIP numbers of all Bonds being redeemed; (2) the date of issue of the Bonds as originally issued; (3) the rate of interest borne by each Bond being redeemed; (4) the maturity date of each Bond being redeemed; and (5) any other descriptive information needed to identify accurately the Bonds being redeemed.

(b) Each further notice of redemption shall be sent at least one day before the mailing of notice to Bondowners by first class, registered or certified mail or overnight delivery, as determined by the Paying Agent, to all registered securities depositories then in the business of holding substantial amounts of obligations of types comprising the Bonds and to one or more national information services that disseminate notices of redemption of obligations such as the Bonds.

(c) Each check or other transfer of funds issued for the payment of the Redemption Price of Bonds being redeemed shall bear or have enclosed the CUSIP number of the Bonds being redeemed with the proceeds of such check or other transfer.

The Paying Agent is also directed to comply with any mandatory standards then in effect for processing redemptions of municipal securities established by the Securities and Exchange Commission. Failure to comply with such standards shall not affect or invalidate the redemption of any Bond.

For so long as the Securities Depository is effecting book-entry transfers of the Bonds, the Paying Agent shall provide the notices specified in this Section to the Securities Depository. It is expected that the Securities Depository shall, in turn, notify its Participants and that the Participants, in turn, will notify or cause to be notified the beneficial owners. Any failure on the part of the Securities Depository or a Participant, or failure on the part of a nominee of a beneficial owner of a Bond (having been mailed notice from the Paying Agent, the Securities Depository, a Participant or otherwise) to notify the beneficial owner of the Bond so affected, shall not affect the validity of the redemption of such Bond.

ARTICLE IV

SECURITY FOR AND PAYMENT OF BONDS

Section 401. Security for the Bonds. The Bonds shall be general obligations of the City payable from ad valorem taxes which may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the City. The full faith, credit and resources of the City are hereby irrevocably pledged for the prompt payment of the Bonds as the same become due.

Section 402. Levy and Collection of Annual Tax. For the purpose of providing for the payment of the Bonds as the same become due, there is hereby levied upon all of the taxable tangible property within the City a direct annual tax sufficient to produce the amounts necessary for the payment of the Bonds as the same become due and payable in each year.

The taxes referred to above shall be extended upon the tax rolls in each of the several years, respectively, and shall be levied and collected at the same time and in the same manner as the other ad valorem taxes of the City are levied and collected. The proceeds derived from said taxes shall be deposited in the Debt Service Fund, shall be kept separate and apart from all other funds of the City and shall be used for the payment of the Bonds as and when the same become due and the fees and expenses of the Paying Agent.

If at any time said taxes are not collected in time to pay the Bonds when due, the Finance Director of the City is hereby authorized and directed to pay said Bonds out of the general funds of the City and to reimburse said general funds for money so expended when said taxes are collected.

ARTICLE V

ESTABLISHMENT OF FUNDS; DEPOSIT AND APPLICATION OF MONEYS

Section 501. Establishment of Funds. There have been or shall be established in the treasury of the City and shall be held and administered by the Finance Director of the City the following separate funds:

- (a) Debt Service Fund.
- (b) Costs of Issuance Fund.

In addition to the funds described above, the Escrow Agreement establishes the Escrow Fund to be held and administered by the Escrow Agent in accordance with the provisions of the Escrow Agreement.

Section 502. Deposit of Bond Proceeds. The net proceeds received from the sale of the Bonds, together with other available funds of the City, shall be deposited simultaneously with the delivery of the Bonds as follows:

(a) From the proceeds of the Bonds, an amount that, together with other available funds of the City, will be sufficient for the payment of the Refunded Bonds when called for redemption as soon as practical, shall be transferred to the Escrow Agent and deposited in the Escrow Fund and applied in accordance with **Section 506** hereof and the Escrow Agreement.

(b) The remaining balance of Bond proceeds shall be deposited in the Costs of Issuance Fund and shall be disbursed by the Finance Director of the City on orders of the Board of Aldermen to pay costs of issuing the Bonds, including the fees of attorneys, financial consultants, accountants, rating agencies, printers and others employed to render professional services and other costs, fees and expenses incurred in connection with the issuance of the Bonds and the refunding of the Refunded Bonds. Any of such moneys not used for such purpose and remaining on deposit on December 1, 2018, shall be transferred to and deposited in the Debt Service Fund and applied in accordance with **Section 503** of this Ordinance.

Section 503. Application of Moneys in Debt Service Fund. All amounts paid and credited to the Debt Service Fund shall be expended and used by the City for the purpose of paying the Bonds as and when the same become due and the usual and customary fees and expenses of the Paying Agent. The Finance Director of the City is authorized and directed to withdraw from the Debt Service Fund sums sufficient to pay the Bonds and the fees and expenses of the Paying Agent as and when the same become due, and to forward such sums to the Paying Agent in a manner which ensures that the Paying Agent will receive immediately available funds in such amounts on or before the Business Day immediately preceding the dates when such principal, interest and fees of the Paying Agent will become due. If, through the lapse of time or otherwise, the Registered Owners of Bonds are no longer entitled to enforce payment of the Bonds or the interest thereon, the Paying Agent shall return said funds to the City. All moneys deposited with the Paying Agent shall be deemed to be deposited in accordance with and subject to all of the provisions contained in this Ordinance and shall be held in trust by the Paying Agent for the benefit of the Registered Owners of the Bonds entitled to payment from such moneys.

Any moneys or investments remaining in the Debt Service Fund after the retirement of the indebtedness for which the Bonds were issued and all other indebtedness of the City shall be transferred and paid into the general fund of the City.

Section 504. Deposits and Investment of Moneys. Moneys in each of the funds created by and referred to in this Ordinance shall be deposited in a bank or banks or other legally permitted financial institutions authorized to do business in the State of Missouri that are members of the Federal Deposit Insurance Corporation. All such deposits shall be continuously and adequately secured by the financial institutions holding such deposits as provided by the laws of the State of Missouri. All moneys held in the funds created by this Ordinance shall be kept separate and apart from all other funds of the City so that there shall be no commingling of such funds with any other funds of the City.

Moneys held in any fund referred to in this Ordinance (with the exception of the Escrow Fund) may be invested by the Finance Director of the City at the direction of the Board of Aldermen, in accordance with this Ordinance and the Arbitrage Instructions, in Permitted Investments; provided, however, that no such investment shall be made for a period extending longer than to the date when the moneys invested may be needed for the purpose for which such fund was created. All earnings on any investments held in any fund shall accrue to and become a part of such fund.

Section 505. Nonpresentment of Bonds. If any Bond is not presented for payment when due, if funds sufficient to pay such Bond have been made available to the Paying Agent, all liability of the City to the Registered Owner thereof for the payment of such Bond shall forthwith cease, determine and be completely discharged, and thereupon it shall be the duty of the Paying Agent to hold such funds, without liability for interest thereon, for the benefit of the Registered Owner of such Bond, who shall thereafter be restricted exclusively to such funds for any claim of whatever nature on his part under this Ordinance or on, or with respect to, said Bond. If any Bond is not presented for payment within one year following the date when such Bond becomes due at Maturity, the Paying Agent shall repay to the City, without liability for interest thereon, the funds theretofore held by it for payment of such Bond, and such Bond shall, subject to the defense of any applicable statute of limitation, thereafter be an unsecured obligation of the City, and the Registered Owner thereof shall be entitled to look only to the City for payment, and then only to the extent of the amount so repaid to it by the Paying Agent, and the City or the Paying Agent shall not be liable for any interest thereon and shall not be regarded as a trustee of such money.

Section 506. Application of Moneys in the Escrow Fund. Under the Escrow Agreement, the Escrow Agent will hold the proceeds deposited therein uninvested as cash in accordance with the Escrow Agreement. The cash held in the Escrow Fund will be applied by the Escrow Agent as provided in the Escrow Agreement. All money deposited with the Escrow Agent shall be deemed to be deposited in accordance with and subject to all of the provisions contained in the Series 2008A Ordinance, this Ordinance and the Escrow Agreement.

Section 507. Redemption of Refunded Bonds. The Refunded Bonds identified on **Exhibit C** hereto are hereby called for redemption and payment prior to maturity as soon as practical. The Refunded Bonds shall be redeemed at the office of the paying agent for the Series 2008A Bonds, on said redemption date by the payment of the principal thereof, together with accrued interest thereon to the redemption date. In accordance with the requirements of the Series 2008A Ordinance, the paying agent for the Series 2008A Bonds is hereby directed to cause notice of the call for redemption and payment of the Refunded Bonds to be given in the manner provided

in the Series 2008A Ordinance. The officers of the City and the paying agent for the Series 2008A Bonds are hereby authorized and directed to take such other action as may be necessary in order to effect the redemption and payment of the Refunded Bonds as herein provided.

Section 508. Payments Due on Saturdays, Sundays and Holidays. In any case where a Bond Payment Date is not a Business Day, then payment of principal, Redemption Price or interest need not be made on such Bond Payment Date but may be made on the next succeeding Business Day with the same force and effect as if made on such Bond Payment Date, and no interest shall accrue for the period after such Bond Payment Date.

ARTICLE VI

REMEDIES

Section 601. Remedies. The provisions of this Ordinance, including the covenants and agreements herein contained, shall constitute a contract between the City and the Registered Owners of the Bonds, and the Registered Owner or Owners of not less than 10% in principal amount of the Bonds at the time Outstanding shall have the right for the equal benefit and protection of all Registered Owners of Bonds similarly situated:

(a) by mandamus or other suit, action or proceedings at law or in equity to enforce the rights of such Registered Owner or Owners against the City and its officers, agents and employees, and to require and compel duties and obligations required by the provisions of this Ordinance or by the constitution and laws of the State of Missouri;

(b) by suit, action or other proceedings in equity or at law to require the City, its officers, agents and employees to account as if they were the trustees of an express trust; and

(c) by suit, action or other proceedings in equity or at law to enjoin any acts or things which may be unlawful or in violation of the rights of the Registered Owners of the Bonds.

Section 602. Limitation on Rights of Bondowners. The covenants and agreements of the City contained herein and in the Bonds shall be for the equal benefit, protection and security of the legal owners of any or all of the Bonds. All of the Bonds shall be of equal rank and without preference or priority of one Bond over any other Bond in the application of the funds herein pledged to the payment of the Bonds, or otherwise, except as to rate of interest or date of Maturity or prior right of redemption as provided in this Ordinance. No one or more Bondowners secured hereby shall have any right in any manner whatever by his or their action to affect, disturb or prejudice the security granted and provided for herein, or to enforce any right hereunder, except in the manner herein provided, and all proceedings at law or in equity shall be instituted, had and maintained for the equal benefit of all Registered Owners of such Outstanding Bonds.

Section 603. Remedies Cumulative. No remedy conferred herein upon the Bondowners is intended to be exclusive of any other remedy, but each such remedy shall be cumulative and in addition to every other remedy and may be exercised without exhausting and without regard to any other remedy conferred herein. No waiver of any default or breach of duty or contract by the Registered Owner of any Bond shall extend to or affect any subsequent default or breach of duty or contract or shall impair any rights or remedies consequent thereon. No delay or omission of any Bondowner to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver of any such default or acquiescence therein. Every substantive right and every remedy conferred upon the Registered Owners of the Bonds by this Ordinance may be enforced and exercised from time to time and as often as may be deemed expedient. If any suit, action or proceedings taken by any Bondowner on account of any default or to enforce any right or exercise any remedy has been discontinued or abandoned for any reason, or has been determined adversely to such Bondowner, then, and in every such case, the City and the Registered Owners of the Bonds shall be restored to their former positions and rights hereunder, respectively, and all rights, remedies, powers and duties of the Bondowners shall continue as if no such suit, action or other proceedings had been brought or taken.

ARTICLE VII

DEFEASANCE

Section 701. Defeasance. When any or all of the Bonds or scheduled interest payments thereon have been paid and discharged, then the requirements contained in this Ordinance and the pledge of the City's faith and credit hereunder and all other rights granted hereby shall terminate with respect to the Bonds or scheduled interest payments thereon so paid and discharged. Bonds or scheduled interest payments thereon shall be deemed to have been paid and discharged within the meaning of this Ordinance if there has been deposited with the Paying Agent, or other commercial bank or trust company authorized to do business in the State of Missouri and having full trust powers, at or prior to the Stated Maturity or Redemption Date of said Bonds or the interest payments thereon, in trust for and irrevocably appropriated thereto, moneys and/or Defeasance Obligations which, together with the interest to be earned on any such Defeasance Obligations, will be sufficient for the payment of the Bonds to the Stated Maturity or Redemption Date, or if default in such payment has occurred on such date, then to the date of the tender of such payments; provided, however, that if any such Bonds are to be redeemed prior to their Stated Maturity, (1) the City has elected to redeem such Bonds, and (2) either notice of such redemption has been given, or the City has given irrevocable instructions, or shall have provided for an escrow agent to give irrevocable instructions, to the Paying Agent to give such notice of redemption in compliance with this Ordinance. Any money and Defeasance Obligations that at any time shall be deposited with the Paying Agent or other commercial bank or trust company by or on behalf of the City, for the purpose of paying and discharging any of the Bonds, shall be and are hereby assigned, transferred and set over to the Paying Agent or other bank or trust company in trust for the respective Registered Owners of the Bonds, and such moneys shall be and are hereby irrevocably appropriated to the payment and discharge thereof. All money and Defeasance Obligations deposited with the Paying Agent or other bank or trust company shall be deemed to be deposited in accordance with and subject to all of the provisions of this Ordinance.

ARTICLE VIII

MISCELLANEOUS PROVISIONS

Section 801. Tax Covenants.

(a) The City covenants and agrees that (1) it will comply with all applicable provisions of the Code, including Sections 103 and 141 through 150, necessary to maintain the exclusion from federal gross income of the interest on the Bonds, and (2) it will not use or permit the use of any proceeds of Bonds or any other funds of the City, nor take or permit any other action, or fail to take any action, which would adversely affect the exclusion from federal gross income of the interest on the Bonds or the Refunded Bonds. The City will also adopt such other ordinances and take such other actions as may be necessary to comply with the Code and with other applicable future laws, regulations, published rulings and judicial decisions, to the extent any such actions can be taken by the City, in order to ensure that the interest on the Bonds will remain excluded from federal gross income, to the extent any such actions can be taken by the City.

(b) The City covenants and agrees that (1) it will use the proceeds of the Bonds as soon as practicable and with all reasonable dispatch for the purposes for which the Bonds are issued, and (2) it will not invest or directly or indirectly use or permit the use of any proceeds of the Bonds or any other funds of the City in any manner, or take or omit to take any action, that would cause the Bonds or the Refunded Bonds to be “arbitrage bonds” within the meaning of Section 148(a) of the Code.

(c) The City covenants and agrees that it will pay or provide for the payment from time to time of all rebatable arbitrage to the United States pursuant to Section 148(f) of the Code and the Arbitrage Instructions. This covenant shall survive payment in full or defeasance of the Bonds. The Arbitrage Instructions may be amended or replaced if, in the opinion of Bond Counsel nationally recognized on the subject of municipal bonds, such amendment or replacement will not adversely affect the exclusion from federal gross income of the interest on the Bonds.

(d) The City covenants and agrees that it will not use any portion of the proceeds of the Bonds, including any investment income earned on such proceeds, directly or indirectly, (1) in a manner that would cause any Bond or the Refunded Bonds to be a “private activity bond” within the meaning of Section 141(a) of the Code, or (2) to make or finance a loan to any Person.

(e) The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the Bonds pursuant to **Article VII** of this Ordinance or any other provision of this Ordinance, until the final maturity date of all Bonds Outstanding.

Section 802. Annual Audit. Annually, promptly after the end of the fiscal year, the City will cause an audit to be made of its funds and accounts for the preceding fiscal year by an independent public accountant or firm of independent public accountants.

Within 30 days after the completion of each such audit, a copy thereof shall be filed in the office of the City Clerk. Such audits shall at all times during the usual business hours be open to

the examination and inspection by any taxpayer, any Registered Owner of any of the Bonds, or by anyone acting for or on behalf of such taxpayer or Registered Owner. A duplicate copy of the audit shall be submitted electronically to the Municipal Securities Rulemaking Board through the Electronic Municipal Market Access (EMMA) system in accordance with the Continuing Disclosure Certificate executed by the City in connection with the issuance of the Bonds.

As soon as possible after the completion of the annual audit, the governing body of the City shall review such audit, and if the audit discloses that proper provision has not been made for all of the requirements of this Ordinance, the City shall promptly cure such deficiency.

Section 803. Amendments. The rights and duties of the City and the Bondowners, and the terms and provisions of the Bonds or of this Ordinance, may be amended or modified at any time in any respect by ordinance of the City with the written consent of the Registered Owners of not less than a majority in principal amount of the Bonds then Outstanding, such consent to be evidenced by an instrument or instruments executed by such Registered Owners and duly acknowledged or proved in the manner of a deed to be recorded, and such instrument or instruments shall be filed with the City Clerk, but no such modification or alteration shall:

- (a) extend the maturity of any payment due upon any Bond;
- (b) effect a reduction in the amount which the City is required to pay on any Bond;
- (c) permit preference or priority of any Bond over any other Bond; or
- (d) reduce the percentage in principal amount of Bonds required for the written consent to any modification or alteration of the provisions of this Ordinance.

Any provision of the Bonds or of this Ordinance may, however, be amended or modified by ordinance duly adopted by the governing body of the City at any time in any legal respect with the written consent of the Registered Owners of all of the Bonds at the time Outstanding.

Without notice to or the consent of any Bondowners, the City may amend or supplement this Ordinance for the purpose of curing any formal defect, omission, inconsistency or ambiguity therein or in connection with any other change therein which is not materially adverse to the security of the Bondowners.

Every amendment or modification of the provisions of the Bonds or of this Ordinance, to which the written consent of the Bondowners is given, as above provided, shall be expressed in an ordinance adopted by the governing body of the City amending or supplementing the provisions of this Ordinance and shall be deemed to be a part of this Ordinance. A certified copy of every such amendatory or supplemental ordinance, if any, and a certified copy of this Ordinance shall always be kept on file in the office of the City Clerk, and shall be made available for inspection by the Registered Owner of any Bond or a prospective purchaser or owner of any Bond authorized by this Ordinance, and upon payment of the reasonable cost of preparing the same, a certified copy of any such amendatory or supplemental ordinance or of this Ordinance will be sent by the City Clerk to any such Bondowner or prospective Bondowner.

Any and all modifications made in the manner hereinabove provided shall not become effective until there has been filed with the City Clerk a copy of the ordinance of the City hereinabove provided for, duly certified, as well as proof of any required consent to such modification by the Registered Owners of the Bonds then Outstanding. It shall not be necessary to note on any of the Outstanding Bonds any reference to such amendment or modification.

The City shall furnish to the Paying Agent a copy of any amendment to the Bonds or this Ordinance which affects the duties or obligations of the Paying Agent under this Ordinance.

Section 804. Notices, Consents and Other Instruments by Bondowners. Any notice, consent, request, direction, approval or other instrument to be signed and executed by the Bondowners may be in any number of concurrent writings of similar tenor and may be signed or executed by such Bondowners in person or by agent appointed in writing. Proof of the execution of any such instrument or of the writing appointing any such agent and of the ownership of Bonds (except for the assignment of ownership of a Bond as provided for in the form of the Bond set forth in **Exhibit A** attached hereto), if made in the following manner, shall be sufficient for any of the purposes of this Ordinance, and shall be conclusive in favor of the City and the Paying Agent with regard to any action taken, suffered or omitted under any such instrument, namely:

(a) The fact and date of the execution by any person of any such instrument may be proved by a certificate of any officer in any jurisdiction who by law has power to take acknowledgments within such jurisdiction that the person signing such instrument acknowledged before such officer the execution thereof, or by affidavit of any witness to such execution.

(b) The fact of ownership of Bonds, the amount or amounts, numbers and other identification of Bonds, and the date of holding the same shall be proved by the Bond Register.

In determining whether the Registered Owners of the requisite principal amount of Bonds Outstanding have given any request, demand, authorization, direction, notice, consent or waiver under this Ordinance, Bonds owned by the City shall be disregarded and deemed not to be Outstanding under this Ordinance, except that, in determining whether the Bondowners shall be protected in relying upon any such request, demand, authorization, direction, notice, consent or waiver, only Bonds which the Bondowners know to be so owned shall be so disregarded. Notwithstanding the foregoing, Bonds so owned which have been pledged in good faith shall not be disregarded as aforesaid if the pledgee establishes to the satisfaction of the Bondowners the pledgee's right so to act with respect to such Bonds and that the pledgee is not the City.

Section 805. Further Authority. The officers of the City, including the Mayor, the City Administrator, the Finance Director and the City Clerk, are hereby authorized and directed to execute all documents and take such actions as they may deem necessary or advisable in order to carry out and perform the purposes of this Ordinance and to make ministerial alterations, changes or additions in the foregoing agreements, statements, instruments and other documents herein

approved, authorized and confirmed which they may approve, and the execution or taking of such action shall be conclusive evidence of such necessity or advisability.

Section 806. Severability. If any section or other part of this Ordinance, whether large or small, is for any reason held invalid, the invalidity thereof shall not affect the validity of the other provisions of this Ordinance.

Section 807. Governing Law. This Ordinance shall be governed exclusively by and construed in accordance with the applicable laws of the State of Missouri.

Section 808. Effective Date. This Ordinance shall take effect and be in full force from and after its passage by the Board of Aldermen and approval by the Mayor.

Section 809. Electronic Transaction. The transactions described herein may be conducted and related documents may be received, delivered or stored by electronic means. Copies, telecopies, facsimiles, electronic files and other reproductions of original executed documents shall be deemed to be authentic and valid counterparts of such original documents for all purposes, including the filing of any claim, action or suit in the appropriate court of law.

Read two times and PASSED by the Board of Aldermen this ___ day of _____, 2018, the aye and nay votes being recorded as follows:

ALDERMAN BAMMAN	_____	ALDERMAN COLEMAN	_____
ALDERMAN HEADLEY	_____	ALDERMAN STRATTON	_____
ALDERMAN TOTTON	_____	ALDERMAN WEST	_____

Mayor _____ (in the event of a tie only)

Approved as to form:

James Cook, City Attorney

Mike Todd, Mayor

ATTEST:

Theresa Osenbaugh, City Clerk

**EXHIBIT A
TO ORDINANCE**

(FORM OF BONDS)

**UNITED STATES OF AMERICA
STATE OF MISSOURI**

**Registered
No. R-** _____

**Registered
\$** _____

**CITY OF GRAIN VALLEY, MISSOURI
GENERAL OBLIGATION REFUNDING BOND
SERIES 2018A**

Interest Rate

Maturity Date

Dated Date

CUSIP Number

_____, 2018

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT: _____ DOLLARS

THE CITY OF GRAIN VALLEY, MISSOURI, a fourth-class city and political subdivision of the State of Missouri (the "City"), for value received, hereby acknowledges itself to be indebted and promises to pay to the registered owner shown above, or registered assigns, the principal amount shown above on the maturity date shown above, unless called for redemption prior to said maturity date, and to pay interest thereon at the interest rate per annum shown above (computed on the basis of a 360-day year of twelve 30-day months) from the Dated Date shown above or from the most recent interest payment date to which interest has been paid or duly provided for, payable semiannually on March 1 and September 1 in each year, beginning on March 1, 2019, until said principal amount has been paid.

The principal or Redemption Price of this Bond shall be paid at maturity or upon earlier redemption by check or draft to the person in whose name this Bond is registered at the maturity or redemption date thereof, upon presentation and surrender of this Bond at the payment office of **UMB BANK, N.A.**, Kansas City, Missouri (the "Paying Agent"). The interest payable on this Bond on any interest payment date shall be paid to the person in whose name this Bond is registered on the registration books maintained by the Paying Agent at the close of business on the Record Date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding the interest payment date. Such interest shall be payable (a) by check or draft mailed by the Paying Agent to the address of such Registered Owner shown on the Bond Register or (b) in the case of an interest payment to the Securities Depository or any Registered Owner of \$500,000 or more in aggregate principal amount of Bonds, by electronic transfer to such Registered Owner upon written notice given to the Paying Agent by such Owner, not less than 5 days prior to the Record Date for such interest, containing the electronic transfer instructions including the name and address of the bank (which shall be in the continental United States), ABA routing number, account name and account number to which such Registered Owner wishes to have such transfer directed. The principal or Redemption Price of and interest on the Bonds shall be payable by check or draft in any coin or currency that, on the respective dates of payment thereof, is legal tender for the payment of public and private debts.

This Bond is one of an authorized series of bonds of the City designated “City of Grain Valley, Missouri, General Obligation Refunding Bonds, Series 2018A,” aggregating the principal amount of \$3,520,000 (the “Bonds”), issued by the City for the purpose of current refunding the Refunded Bonds and paying the costs associated with the issuance of the Bonds and the refunding of the Refunded Bonds, under the authority of and in full compliance with the constitution and laws of the State of Missouri, and pursuant to an ordinance duly passed (the “Ordinance”) and proceedings duly and legally had by the governing body of the City. Capitalized terms not defined herein shall have the meanings set forth in the Ordinance.

At the option of the City, the Bonds or portions thereof may be redeemed and paid prior to maturity on March 1, 2026, and thereafter as a whole or in part at any time at the redemption price of 100% of the principal amount thereof, plus accrued interest thereon to the redemption date.

Bonds shall be redeemed only in the principal amount of \$5,000 or any integral multiple thereof. When less than all of the Outstanding Bonds are to be redeemed, such Bonds shall be redeemed from Stated Maturities selected by the City, and Bonds of less than a full Stated Maturity shall be selected by the Paying Agent in \$5,000 units of principal amount by lot or in such other equitable manner as the Paying Agent may determine.

Notice of redemption, unless waived, is to be given by the Paying Agent by mailing an official redemption notice by first class mail at least 20 days prior to the redemption date to the State Auditor of Missouri, the original purchaser of the Bonds and each registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register maintained by the Paying Agent. Notice of redemption having been given as aforesaid, the Bonds or portions of Bonds to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the City defaults in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest.

The Bonds constitute general obligations of the City payable from ad valorem taxes which may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the City. The full faith, credit and resources of the City are irrevocably pledged for the prompt payment of the Bonds as the same become due.

The Bonds are issuable in the form of fully registered Bonds without coupons in denominations of \$5,000 or any integral multiple thereof.

The Bonds are being issued by means of a book-entry system with no physical distribution of bond certificates to be made except as provided in the Ordinance. One Bond certificate with respect to each date on which the Bonds are stated to mature or with respect to each form of Bonds, registered in the nominee name of the Securities Depository, is being issued. The book-entry system will evidence positions held in the Bonds by the Securities Depository’s participants, beneficial ownership of the Bonds in authorized denominations pursuant to the Ordinance being evidenced in the records of such participants. Transfers of ownership shall be effected on the records of the Securities Depository and its participants pursuant to rules and procedures established by the Securities Depository and its participants. The City and the Paying Agent will recognize the Securities Depository nominee, while the registered owner of this Bond, as the owner of this Bond for all purposes, including (i) payments of principal of, premium, if any, and interest on this Bond, (ii) notices and (iii) voting. Transfer of payments to participants of the Securities Depository, and transfer of payments to beneficial owners of the Bonds by participants of the Securities Depository will be the responsibility of such participants and other nominees of such beneficial owners. The City and the Paying Agent will not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing the records maintained by the Securities Depository, the Securities Depository nominee, its

participants or persons acting through such participants. While the Securities Depository nominee is the owner of this Bond, notwithstanding the provision hereinabove contained, payments on this Bond shall be made in accordance with existing arrangements among the City, the Paying Agent and the Securities Depository.

EXCEPT AS OTHERWISE PROVIDED IN THE ORDINANCE, THIS BOND MAY BE TRANSFERRED, IN WHOLE BUT NOT IN PART, ONLY TO ANOTHER NOMINEE OF THE SECURITIES DEPOSITORY OR TO A SUCCESSOR SECURITIES DEPOSITORY OR TO A NOMINEE OF A SUCCESSOR SECURITIES DEPOSITORY. This Bond may be transferred or exchanged, as provided in the Ordinance, only on the Bond Register kept for that purpose at the payment office of the Paying Agent, upon surrender of this Bond together with a written instrument of transfer or authorization for exchange satisfactory to the Paying Agent duly executed by the Registered Owner or the Registered Owner's duly authorized agent, and thereupon a new Bond or Bonds in any authorized denomination of the same maturity and in the same aggregate principal amount shall be issued to the transferee in exchange therefor as provided in the Ordinance and upon payment of the charges therein prescribed. The City and the Paying Agent may deem and treat the person in whose name this Bond is registered on the Bond Register as the absolute owner hereof for the purpose of receiving payments due hereon and for all other purposes.

The proceedings relating to the issuance of the Bonds have been presented to and filed with the State Auditor of Missouri, who has examined the same and has issued a certificate that such proceedings comply with the laws of the State of Missouri and that the conditions of the Ordinance under which the Bonds were ordered to be issued have been complied with.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Ordinance until the Certificate of Authentication hereon has been executed by the Paying Agent.

IT IS HEREBY DECLARED AND CERTIFIED that all acts, conditions and things required to be done and to exist precedent to and in the issuance of the Bonds have been done and performed and do exist in due and regular form and manner as required by the constitution and laws of the State of Missouri; that a direct annual tax upon all taxable tangible property situated in the City has been levied for the purpose of paying the Bonds when due; and that the total indebtedness of the City, including this Bond and the series of which it is one, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, the **CITY OF GRAIN VALLEY, MISSOURI**, has caused this Bond to be executed by the manual or facsimile signature of its Mayor and attested by the manual or facsimile signature of its City Clerk and its official seal to be affixed or imprinted hereon.

[remainder of page intentionally left blank]

CERTIFICATE OF AUTHENTICATION

CITY OF GRAIN VALLEY, MISSOURI

This Bond is one of the Bonds
of the issue described in the
within-mentioned Ordinance.

By: _____
Mayor

Registration Date: _____

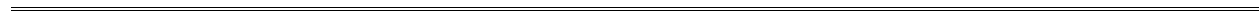
UMB BANK, N.A.,
Paying Agent

(Seal)

ATTEST:

By _____
Authorized Officer or Signatory

City Clerk



ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

Print or Type Name, Address and Social Security Number
or other Taxpayer Identification Number of Transferee

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____ agent to transfer the within Bond on the books kept by the Paying Agent for the registration thereof, with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Bond in every particular.

Medallion Signature Guarantee:

LEGAL OPINION

The following is a true and correct copy of the approving legal opinion of Gilmore & Bell, P.C., Bond Counsel, which was dated and issued as of the date of original issuance and delivery of the Bonds:

GILMORE & BELL
A Professional Corporation
2405 Grand Boulevard
Suite 1100
Kansas City, Missouri 64108

(LEGAL OPINION OF BOND COUNSEL)

PRELIMINARY OFFICIAL STATEMENT DATED MAY 24, 2018

**NEW ISSUE
BANK QUALIFIED**

**S&P RATING: REQUESTED
BOOK ENTRY ONLY**

In the opinion of Gilmore & Bell, P.C., Bond Counsel, under existing law and assuming continued compliance with certain requirements of the Internal Revenue Code of 1986, as amended (the "Code"), (1) the interest on the Bonds (including any original issue discount properly allocable to an owner thereof) is excludable from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax, (2) the interest on the Bonds is exempt from Missouri income taxation by the State of Missouri, and (3) the Bonds have been designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code. See "TAX MATTERS" in this Official Statement.

\$3,520,000*

**City of Grain Valley, Missouri
General Obligation Refunding Bonds, Series 2018A
(Book Entry Only)**

Dated Date: Date of Delivery

**Interest Due: Each March 1 and September 1,
commencing March 1, 2019**

The Bonds (as defined herein) will mature on March 1 in the years and amounts* as follows:

2019	\$340,000	2021	\$320,000	2023	\$340,000	2025	\$365,000	2027	\$390,000
2020	\$310,000	2022	\$330,000	2024	\$350,000	2026	\$375,000	2028	\$400,000

At the option of the City, the Bonds maturing March 1, 2027, and thereafter, may be called for redemption and payment prior to maturity on March 1, 2026, or thereafter at any time, in whole or in part (Bonds shall be redeemed from Stated Maturities determined by the City, and Bonds of less than a full Stated Maturity shall be selected by the Paying Agent in \$5,000 units of principal amount by lot or in such other equitable manner as the Paying Agent may determine), at the redemption price of 100% of the principal amount, plus accrued interest to the date of redemption.

The Bonds will be general obligations of the City payable from ad valorem taxes which may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the City. The full faith, credit and resources of the City will be irrevocably pledged under the ordinance of the City authorizing the Bonds for the prompt payment of the Bonds as the same become due. The proceeds will be used to refund the March 1, 2019 through March 1, 2028 maturities of the City's General Obligation Bonds, Series 2008A, dated July 1, 2008.

Bids shall be for not less than \$3,575,000 plus accrued interest, if any, on the total principal amount of the Bonds, provided the total principal amount of the Bonds cannot exceed \$3,520,000. Bids shall specify rates in integral multiples of 1/100 or 1/8 of 1%. The initial price to the public for each maturity as stated on the bid must be 98.0% or greater. To have its bid considered for award, the lowest bidder is required to submit a good faith deposit to the City in the amount of \$35,200 no later than 2:00 P.M., Central Time on the day of sale. Award of the Bonds will be made on the basis of True Interest Cost (TIC). See "NOTICE OF BOND SALE" herein.

The Bonds will be issued as fully registered bonds without coupons and, when issued, will be registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"). DTC will act as securities depository for the Bonds. Individual purchases may be made in book entry form only, in the principal amount of \$5,000 and integral multiples thereof. Investors will not receive physical certificates representing their interest in the Bonds purchased (see "THE BONDS-Book-Entry System" herein). UMB Bank, N.A., Kansas City, Missouri will serve as paying agent and registrar (the "Paying Agent and Registrar") for the Bonds. The Bonds will be available for delivery at DTC on or about July 11, 2018.

BID OPENING: Monday, June 11, 2018 until 11:00 A.M., Central Time

GOOD FAITH DEPOSIT DUE: Monday, June 11, 2018 at 2:00 P.M., Central Time

**CONSIDERATION OF AWARD: Board meeting commencing at 7:00 P.M., Central Time on
Monday, June 11, 2018**



Further information may be obtained from SPRINGSTED Incorporated, Municipal Advisor to the City, 380 Jackson Street, Suite 300, Saint Paul, Minnesota 55101-2887 (651) 223-3000.

* Preliminary; subject to change. The City reserves the right, after proposals are opened and prior to award, to reduce the principal amount of the Bonds or to adjust the amount of any maturity or maturities in multiples of \$5,000. In the event the amount of any maturity is modified, the aggregate purchase price will be adjusted to result in the same gross spread per \$1,000 of Bonds as that of the original proposal. Gross spread for this purpose is the differential between the price paid to the City for the new issue and the prices at which the proposal indicates the securities will be initially offered to the investing public.

CITY OF GRAIN VALLEY, MISSOURI
711 Main Street
Grain Valley, Missouri 64029
Phone (816) 847-6200

MAYOR AND BOARD OF ALDERMEN

Mike Todd	Mayor
Chris Bamman	Alderman
Jayci L. Stratton	Alderman
Nancy Totton	Alderman
Yolanda M. West	Alderman
Jeffrey Coleman	Alderman
Bob Headley	Alderman

ADMINISTRATIVE OFFICIALS

Ryan Hunt	City Administrator
Cathy Bowden	Finance Director
James Cook	City Attorney
Theresa Osenbaugh	City Clerk

MUNICIPAL ADVISOR

Springsted Incorporated
Saint Paul, Minnesota and Kansas City, Missouri

BOND COUNSEL

Gilmore & Bell, P.C.
Kansas City, Missouri

For purposes of compliance with Rule 15c2-12 of the Securities and Exchange Commission, this document, as the same may be supplemented or corrected by the City from time to time, may be treated as a Preliminary Official Statement with respect to the Bonds described herein that is deemed final as of the date hereof (or of any such supplement or correction) by the City.

By awarding the Bonds to any underwriter or underwriting syndicate submitting a Bid therefor, the City agrees that, no more than seven business days after the date of such award, it shall provide without cost to the underwriter or the senior managing underwriter of the syndicate to which the Bonds are awarded an electronic copy of the Final Official Statement. Paper copies of the Official Statement may be ordered by the underwriter at its expense.

No dealer, broker, salesman or other person has been authorized by the City to give any information or to make any representations with respect to the Bonds, other than as contained in the Preliminary Official Statement or the Final Official Statement, and if given or made, such other information or representations must not be relied upon as having been authorized by the City.

Certain information contained in the Preliminary Official Statement or the Final Official Statement may have been obtained from sources other than records of the City and, while believed to be reliable, is not guaranteed as to completeness or accuracy. THE INFORMATION AND EXPRESSIONS OF OPINION IN THE PRELIMINARY OFFICIAL STATEMENT AND THE FINAL OFFICIAL STATEMENT ARE SUBJECT TO CHANGE, AND NEITHER THE DELIVERY OF THE PRELIMINARY OFFICIAL STATEMENT NOR THE FINAL OFFICIAL STATEMENT NOR ANY SALE MADE UNDER EITHER SUCH DOCUMENT SHALL CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE CITY SINCE THE RESPECTIVE DATE THEREOF.

References herein to laws, rules, regulations, resolutions, ordinances, agreements, reports and other documents do not purport to be comprehensive or definitive. All references to such documents are qualified in their entirety by reference to the particular document, the full text of which may contain qualifications of and exceptions to statements made herein. Where full texts have not been included as appendices to the Preliminary Official Statement or the Final Official Statement, they will be furnished upon request.

Any CUSIP numbers for the Bonds included in the Final Official Statement are provided for convenience of the owners and prospective investors. The CUSIP numbers for the Bonds are assigned by an organization unaffiliated with the City. The City is not responsible for the selection of the CUSIP numbers and makes no representation as to the accuracy thereof as printed on the Bonds or as set forth in the Final Official Statement. No assurance can be given by the City that the CUSIP numbers for the Bonds will remain the same after the delivery of the Final Official Statement or the date of issuance and delivery of the Bonds.

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NOTICE OF BOND SALE

\$3,520,000*

CITY OF GRAIN VALLEY, MISSOURI GENERAL OBLIGATION REFUNDING BONDS, SERIES 2018A

(BOOK ENTRY ONLY)

Bids for the above-referenced obligations (the “Bonds”) will be received by the City of Grain Valley, Missouri (the “City”) on Monday, June 11, 2018 (the “Sale Date”) until 11:00 A.M., Central Time at the offices of Springsted Incorporated (“Springsted”), 380 Jackson Street, Suite 300, Saint Paul, Minnesota, after which time proposals will be opened and tabulated. Consideration for award of the Bonds will be by the Board of Aldermen of the City at its meeting commencing at 7:00 P.M., Central Time, of the same day.

SUBMISSION OF BIDS

Springsted will assume no liability for the inability of a bidder to reach Springsted prior to the time of sale specified above. All bidders are advised that each bid shall be deemed to constitute a contract between the bidder and the City to purchase the Bonds regardless of the manner by which the bid is submitted.

(a) **Sealed bidding.** Bids may be submitted in a sealed envelope or by fax (651) 223-3046 to Springsted. Signed bids, without final price or coupons, may be submitted to Springsted prior to the time of sale. The bidder shall be responsible for submitting to Springsted the final bid price and coupons, by telephone (651) 223-3000 or fax (651) 223-3046 for inclusion in the submitted bid.

OR

(b) **Electronic bidding.** Notice is hereby given that electronic bids will be received via PARITY®. For purposes of the electronic bidding process, the time as maintained by PARITY® shall constitute the official time with respect to all bids submitted to PARITY®. *Each bidder shall be solely responsible for making necessary arrangements to access PARITY® for purposes of submitting its electronic bid in a timely manner and in compliance with the requirements of this Notice of Bond Sale.* Neither the City, its agents nor PARITY® shall have any duty or obligation to undertake registration to bid for any prospective bidder or to provide or ensure electronic access to any qualified prospective bidder, and neither the City, its agents nor PARITY® shall be responsible for a bidder’s failure to register to bid or for any failure in the proper operation of, or have any liability for any delays or interruptions of or any damages caused by the services of PARITY®. The City is using the services of PARITY® solely as a communication mechanism to conduct the electronic bidding for the Bonds, and PARITY® is not an agent of the City.

If any provisions of this Notice of Bond Sale conflict with information provided by PARITY®, this Notice of Bond Sale shall control. Further information about PARITY®, including any fee charged, may be obtained from:

PARITY®, 1359 Broadway, 2nd Floor, New York, New York 10018
Customer Support: (212) 849-5000

* *Preliminary; subject to change. The City reserves the right, after proposals are opened and prior to award, to reduce the principal amount of the Bonds or to adjust the amount of any maturity or maturities in multiples of \$5,000. In the event the amount of any maturity is modified, the aggregate purchase price will be adjusted to result in the same gross spread per \$1,000 of Bonds as that of the original proposal. Gross spread for this purpose is the differential between the price paid to the City for the new issue and the prices at which the proposal indicates the securities will be initially offered to the investing public.*

DETAILS OF THE BONDS

The Bonds will be dated as the date of delivery and will bear interest payable on March 1 and September 1 of each year, commencing March 1, 2019. Interest will be computed on the basis of a 360-day year of twelve 30-day months.

The Bonds will mature March 1 in the years and amounts* as follows:

2019	\$340,000	2021	\$320,000	2023	\$340,000	2025	\$365,000	2027	\$390,000
2020	\$310,000	2022	\$330,000	2024	\$350,000	2026	\$375,000	2028	\$400,000

* *The City reserves the right, after proposals are opened and prior to award, to reduce the principal amount of the Bonds or to adjust the amount of any maturity or maturities in multiples of \$5,000. In the event the amount of any maturity is modified, the aggregate purchase price will be adjusted to result in the same gross spread per \$1,000 of Bonds as that of the original proposal. Gross spread for this purpose is the differential between the price paid to the City for the new issue and the prices at which the proposal indicates the securities will be initially offered to the investing public.*

Bids for the Bonds may contain a maturity schedule providing for a combination of serial bonds and term bonds. Any term bonds shall be subject to mandatory sinking fund redemption at a price of par plus accrued interest to the date of redemption and must conform to the maturity schedule set forth above. In order to designate term bonds, the bid must specify “Years of Term Maturities” in the spaces provided on the bid form attached as **Exhibit A** (the “Official Bid Form”).

BOOK ENTRY SYSTEM

The Bonds will be issued by means of a book entry system with no physical distribution of Bonds made to the public. The Bonds will be issued in fully registered form and one Bond per maturity, representing the aggregate principal amount of the Bonds maturing in each year, will be registered in the name of Cede & Co. as nominee of The Depository Trust Company (“DTC”), New York, New York, which will act as securities depository for the Bonds. Individual purchases of Bonds may be made in the principal amount of \$5,000 or any multiple thereof through book entries made on the books and records of DTC and its participants. Principal and interest are payable by the registrar to DTC or its nominee as registered owner of the Bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC; transfer of principal and interest payments to beneficial owners by participants will be the responsibility of such participants and other nominees of beneficial owners. The City will not be responsible for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants. The lowest bidder (the “Purchaser,” assuming the City accepts said lowest bidder, which it is not obligated to do as provided herein), as a condition of delivery of the Bonds, will be required to deposit the Bonds with DTC.

PAYING AGENT AND REGISTRAR

UMB Bank, N.A., Kansas City, Missouri will serve as Paying Agent and Registrar for the Bonds, and the City will pay for the services of the Paying Agent and Registrar.

OPTIONAL REDEMPTION

The City may elect on March 1, 2026, and on any day thereafter, to redeem Bonds due on or after March 1, 2027. Redemption may be in whole or in part and if in part at the option of the City and in such manner as the City shall determine, provided the Bonds shall be redeemed only in the principal amount of \$5,000 or any integral multiple thereof. When less than all of the outstanding Bonds are to be redeemed, such Bonds shall be redeemed from the stated maturities selected by the City, and Bonds of less than a full stated maturity shall be selected by the Paying Agent in \$5,000 units of principal amount by lot or in such other equitable manner as the Paying Agent may determine. All redemptions shall be at a price of par plus accrued interest.

SECURITY AND PURPOSE

The Bonds will be general obligations of the City payable from ad valorem taxes which may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the City. The full faith, credit and resources of the City will be irrevocably pledged under the ordinance authorizing the Bonds for the prompt payment of the Bonds as the same become due. The proceeds of the Bonds will be used to refund the March 1, 2019 through March 1, 2028 maturities of the City's General Obligation Bonds, Series 2008A, dated July 1, 2008.

BIDDING PARAMETERS

Bids shall be for not less than \$3,575,000, plus accrued interest, if any, on the total principal amount of the Bonds, provided the total principal amount of the Bonds cannot exceed \$3,520,000. No bid can be withdrawn or amended after the time set for receiving bids on the Sale Date unless the meeting of the City scheduled for award of the Bonds is adjourned, recessed, or continued to another date without award of the Bonds having been made. Rates shall be in integral multiples of 1/100 or 1/8 of 1%. No supplemental interest payments will be authorized. The initial price to the public for each maturity as stated on the bid must be 98.0% or greater. Bonds of the same maturity shall bear a single rate from the date of the Bonds to the date of maturity. No conditional bids will be accepted.

ESTABLISHMENT OF ISSUE PRICE

In order to provide the City with information necessary for compliance with Section 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations promulgated thereunder (collectively, the "Code"), the Purchaser will be required to assist the City in establishing the issue price of the Bonds and shall complete, execute, and deliver to the City prior to the closing date, a written certification substantially in the form attached as **Exhibit B**. Any action to be taken or documentation to be received by the City pursuant hereto may be taken or received on behalf of the City by Springsted.

The City intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining "competitive sale" for purposes of establishing the issue price of the Bonds) will apply to the initial sale of the Bonds (the "Competitive Sale Requirements") because:

- (a) the City shall disseminate this Notice of Bond Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters;
- (b) all bidders shall have an equal opportunity to bid;
- (c) the City may receive bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and
- (d) the City anticipates awarding the sale of the Bonds to the bidder who submits a firm offer to purchase the Bonds at the highest price (or lowest true interest cost), as set forth in this Notice of Bond Sale.

Any bid submitted pursuant to this Notice of Bond Sale shall be considered a firm offer for the purchase of the Bonds, as specified in the bid.

In the event that the Competitive Sale Requirements are not satisfied, the City shall so advise the winning bidder. The City shall treat the first price at which 10% of a maturity of the Bonds (the "10% Test") is sold to the public as the issue price of that maturity, applied on a maturity-by-maturity basis. The winning bidder shall advise the City if any maturity of the Bonds satisfies the 10% Test as of the date and time of the award of the Bonds. The City will not require bidders to comply with the "hold-the-offering-price rule" and therefore does not intend to use the initial offering price to the public as of the Sale Date of any maturity of the Bonds as the issue price of that maturity. Bids will not be subject to cancellation in the event that the

Competitive Sale Requirements are not satisfied. Bidders should prepare their bids on the assumption that all of the maturities of the Bonds will be subject to the 10% Test in order to establish the issue price of the Bonds.

If the Competitive Sale Requirements are not satisfied, then until the 10% Test has been satisfied as to each maturity of the Bonds, the winning bidder agrees to promptly report to the City the prices at which the unsold Bonds of that maturity have been sold to the public. At or promptly after the award of the Bonds, the winning bidder shall report to the City the price at which it has sold to the public the Bonds of each maturity sufficient to satisfy the 10% Test. If as of the award of the Bonds the 10% Test has not been satisfied as to any maturity of the Bonds, the winning bidder agrees to promptly report to the City the prices at which it subsequently sells Bonds of that maturity to the public until the 10% Test is satisfied. In either case, if Bonds constituting the first 10% of a certain maturity are sold at different prices, the winning bidder shall report to the City the prices at which Bonds of such maturity are sold until the winning bidder sells 10% of the Bonds of such maturity at a single price. The winning bidder's reporting obligation shall continue as set forth above, whether or not the Closing Date has occurred. The obligation to report sales of the Bonds until the 10% Test has been satisfied appears in the alternative sections to the bidder closing certificate in substantially the form attached as **Exhibit B**.

By submitting a bid, each bidder confirms that: (i) any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which the bidder is a party) relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to report the prices at which it sells to the public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder that either the 10% Test has been satisfied as to the Bonds of that maturity or all Bonds of that maturity have been sold to the public, if and for so long as directed by the winning bidder and as set forth in the related pricing wires, and (ii) any agreement among underwriters relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the Bonds to the public to require each broker-dealer that is a party to such retail distribution agreement to report the prices at which it sells to the public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder or such underwriter that either the 10% Test has been satisfied as to the Bonds of that maturity or all Bonds of that maturity have been sold to the public, if and for so long as directed by the winning bidder or such underwriter and as set forth in the related pricing wires.

Sales of any Bonds to any person that is a related party to an underwriter shall not constitute sales to the public for purposes of this Notice of Bond Sale. For purposes of this Notice of Bond Sale:

- (a) "public" means any person other than an underwriter or a related party;
- (b) "underwriter" means (i) any person that agrees pursuant to a written contract with the City (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the public);
- (c) a purchaser of any of the Bonds is a "related party" to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one

partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other); and

- (d) “sale date” means the date that the Bonds are awarded by the City to the winning bidder.

The Board of Aldermen reserves the right to reject any and all bids, to waive any irregularity in any bid and to adjourn the sale.

Prior to the delivery of the Bonds, the successful bidder will be required to execute and enter into with the City, a Certificate of Final Terms setting out the final terms of the Bonds, including the principal amounts, interest rates and pricing per maturity and the redemption provisions.

It shall be the obligation of the successful bidder to qualify the Bonds, if such qualification is necessary, in the jurisdictions in which it intends to reoffer the Bonds.

At the request of the City, the successful bidder will provide information explaining the factual basis for the successful bidder’s closing certificate. This agreement by the successful bidder to provide such information will continue to apply after the issue date of the Bonds if (1) the City requests the information in connection with an audit or inquiry by the Internal Revenue Service or the Securities and Exchange Commission or (2) the information is required to be retained by the City pursuant to future regulation or similar guidance from the Internal Revenue Service, the Securities and Exchange Commission or other federal or state regulatory authority.

GOOD FAITH DEPOSIT

To have its bid considered for award, the Purchaser is required to submit a good faith deposit to the City in the amount of \$35,200 (the “Deposit”) no later than 2:00 P.M., Central Time on the Sale Date. The Deposit may be delivered as described herein in the form of either (i) a certified or cashier’s check payable to the City; or (ii) a wire transfer. The Purchaser shall be solely responsible for the timely delivery of its Deposit whether by check or wire transfer. Neither the City nor Springsted have any liability for delays in the receipt of the Deposit. If the Deposit is not received by the specified time, the City may, at its sole discretion, reject the bid of the lowest bidder, direct the second lowest bidder to submit a Deposit, and thereafter award the sale to such bidder.

Certified or Cashier’s Check. A Deposit made by certified or cashier’s check will be considered timely delivered to the City if it is made payable to the City and delivered to Springsted Incorporated, 380 Jackson Street, Suite 300, Saint Paul, Minnesota 55101 by the time specified above.

Wire Transfer. A Deposit made by wire will be considered timely delivered to the City upon submission of a federal wire reference number by the specified time. Wire transfer instructions will be available from Springsted following the receipt and tabulation of bids. The successful bidder must send an e-mail including the following information: (i) the federal reference number and time released; (ii) the amount of the wire transfer; and (iii) the issue to which it applies.

Once an award has been made, the Deposit received from the Purchaser will be retained by the City and no interest will accrue to the Purchaser. The amount of the Deposit will be deducted at settlement from the purchase price. In the event the Purchaser fails to comply with the accepted bid, said amount will be retained by the City.

AWARD

The Bonds will be awarded to the bidder offering the lowest interest rate to be determined on a true interest cost ("TIC") basis, determined as follows: the TIC is the discount rate (expressed as a per-annum percentage rate) that, when used in computing the present value of all payments of principal and interest to be paid on the Bonds, from the scheduled payment dates back to the dated date of the Bonds, produces an amount equal to the price bid, including original issue premium or original issue discount, if any, but excluding any interest accrued to the date of delivery. Payments of principal and interest on the Bonds shall be based on the principal amounts set forth in this Notice of Bond Sale and the interest rates specified by each bidder. Present value shall be computed on the basis of semiannual compounding and a 360-day year of twelve 30-day months. No bidder shall be awarded the Bonds unless its bid shall be in compliance with the other terms and conditions of this Notice of Bond Sale. In the event that two or more bidders offer bids at the same lowest TIC, the City shall determine which bid, if any, shall be accepted, and its determination shall be final. In the event the TIC specified in the bid does not correspond to the interest rates specified, the interest rates specified will govern and the TIC will be adjusted accordingly. The City's computation of the TIC will be controlling.

The City will reserve the right to: (i) waive non-substantive informalities of any bid or of matters relating to the receipt of bids and award of the Bonds, (ii) reject all bids without cause, and (iii) reject any bid that the City determines to have failed to comply with the terms herein.

BOND INSURANCE AT PURCHASER'S OPTION

The City has **not** applied for or pre-approved a commitment for any policy of municipal bond insurance with respect to the Bonds. If the Bonds qualify for municipal bond insurance and a bidder desires to purchase a policy, such indication, the maturities to be insured, and the name of the desired insurer must be set forth on the bidder's Official Bid Form. The City specifically reserves the right to reject any bid specifying municipal bond insurance, even though such bid may result in the lowest TIC to the City. All costs associated with the issuance and administration of such policy and associated ratings and expenses (other than any independent rating requested by the City) shall be paid by the successful bidder. Failure of the municipal bond insurer to issue the policy after the award of the Bonds shall not constitute cause for failure or refusal by the successful bidder to accept delivery of the Bonds.

CUSIP NUMBERS

If the Bonds qualify for the assignment of CUSIP numbers such numbers will be printed on the Bonds; however, neither the failure to print such numbers on any Bond nor any error with respect thereto will constitute cause for failure or refusal by the Purchaser to accept delivery of the Bonds. Springsted will apply for CUSIP numbers pursuant to Rule G-34 implemented by the Municipal Securities Rulemaking Board. The CUSIP Service Bureau charge for the assignment of CUSIP identification numbers shall be paid by the Purchaser.

SETTLEMENT

On or about July 11, 2018, the Bonds will be delivered to the Purchaser through DTC in New York, New York. Delivery will be subject to receipt by the Purchaser of an approving legal opinion of Gilmore & Bell, P.C., of Kansas City, Missouri, and of customary closing papers, including a no-litigation certificate. On the date of settlement, payment for the Bonds shall be made in federal, or equivalent, funds immediately available that shall be received at the offices of the City or its designee not later than 11:00 A.M., Central Time. Unless compliance with the terms of payment for the Bonds has been made impossible by action of the City, or its agents, the Purchaser shall be liable to the City for any loss suffered by the City by reason of the Purchaser's non-compliance with said terms for payment.

CONTINUING DISCLOSURE

In order to permit prospective bidders for the Bonds and other participating underwriters in the primary offering of the Bonds to comply with paragraph (b)(5) of Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended (the "Rule"), the City will covenant and agree, for the benefit of the registered holders or beneficial owners from time to time of the outstanding Bonds, in a Continuing Disclosure Certificate, to provide annual reports of specified information and notice of the occurrence of certain events, if material, as described in the Official Statement. The information to be provided on an annual basis, the events as to which notice is to be given, and other provisions of the Continuing Disclosure Certificate, including termination, amendment and remedies, are summarized in the Official Statement.

OFFICIAL STATEMENT

The City has authorized the preparation of a Preliminary Official Statement containing pertinent information relative to the Bonds, and said Preliminary Official Statement has been deemed final by the City, as of its date, within the meaning of the Rule, except for the omission of certain information as permitted by the Rule. For copies of the Preliminary Official Statement and the Official Bid Form or for any additional information prior to sale, any prospective purchaser is referred to the Municipal Advisor to the City, Springsted Incorporated, 380 Jackson Street, Suite 300, Saint Paul, Minnesota 55101, telephone (651) 223-3000.

A Final Official Statement (as that term is defined in the Rule) will be prepared, specifying the maturity dates, principal amounts and interest rates of the Bonds, together with any other information required by law. By awarding the Bonds to the Purchaser, the City agrees that, no more than seven business days after the date of such award, it shall provide the Purchaser any electronic copy of the Final Official Statement. Paper copies of the Final Official Statement may be ordered by the Purchaser at its expense. The City designates the Purchaser as its agent for purposes of distributing copies of the Final Official Statement to each syndicate member, if applicable. The Purchaser agrees that if its bid is accepted by the City, (i) it shall accept designation and (ii) it shall enter into a contractual relationship with its syndicate members for purposes of assuring the receipt of the Final Official Statement by each such syndicate member.

This Notice of Bond Sale contains certain information for quick reference only. It is not, and is not intended to be, a summary of the Bonds. Each bidder is required to read the entire Preliminary Official Statement to obtain information essential to making an informed investment decision.

Dated May 24, 2018

CITY OF GRAIN VALLEY, MISSOURI

By: /s/ Cathy Bowden
Finance Director
City of Grain Valley
711 Main Street
Grain Valley, Missouri 64029
Phone: 816-847-6281

Municipal Advisor – Written and Facsimile Bid Delivery Address:

Springsted Incorporated
380 Jackson Street, Suite 300
Saint Paul, Minnesota 55101
Attn: Bond Services
Phone: 651-223-3000
Fax: 651-223-3046
Email: bond_services@springsted.com

EXHIBIT A
TO NOTICE OF BOND SALE
OFFICIAL BID FORM

City of Grain Valley, Missouri
\$3,520,000* General Obligation Refunding Bonds, Series 2018A

For the Bonds of this Issue which shall mature and bear interest at the respective annual rates, as follow, we offer a price of \$_____ (which may not be less than \$3,575,000) plus accrued interest, if any, to the date of delivery.

Table with 8 columns: Year, Interest Rate (%), Yield (%), Dollar Price, Year, Interest Rate (%), Yield (%), Dollar Price. Rows for years 2019-2023 and 2024-2028.

Designation of Term Maturities

Years of Term Maturities _____

In making this offer on the sale date of June 11, 2018 we accept all of the terms and conditions of the Terms of Proposal published in the Preliminary Official Statement dated May 24, 2018 including the City's right to modify* the principal amount of the Bonds.

By submitting this proposal, we confirm that we have an established industry reputation for underwriting municipal bonds such as the Bonds.

Not as a part of our offer, the above quoted prices being controlling, but only as an aid for the verification of the offer, we have made the following computations:

NET INTEREST COST: \$_____

TRUE INTEREST RATE: _____ %

The Bidder [] will not [] will purchase municipal bond insurance from _____.

Account Members

Account Manager

By: _____

Phone: _____

The foregoing proposal has been accepted by the City.

Attest: _____

Date: _____

* Preliminary; subject to change. The City reserves the right, after proposals are opened and prior to award, to reduce the principal amount of the Bonds or to adjust the amount of any maturity or maturities in multiples of \$5,000.

Phone: 651-223-3000

Fax: 651-223-3046

Email: bond_services@springsted.com

Website: www.springsted.com



**EXHIBIT B
TO NOTICE OF SALE**

UNDERWRITER'S RECEIPT FOR BONDS AND CLOSING CERTIFICATE

\$ _____
**CITY OF GRAIN VALLEY, MISSOURI
GENERAL OBLIGATION REFUNDING BONDS
SERIES 2018A**

The undersigned, on behalf of [Underwriter] (the "Original Purchaser"), as the Original Purchaser of the above-described bonds (the "Bonds"), being issued on the date of this Certificate by the City of Grain Valley, Missouri (the "City") certifies and represents as follows:

1. Receipt for Bonds. The Original Purchaser acknowledges receipt on the date hereof of all of the Bonds, consisting of fully registered Bonds in authorized denominations in a form acceptable to the Original Purchaser.

2. Issue Price.

(a) *Public Offering.* The Original Purchaser offered all of the Bonds to the Public (as defined below) in a *bona fide* initial offering.

(b) *Initial Offering Prices.* As of the sale date of the Bonds (June 11, 2018), the reasonably expected initial offering prices of the Bonds to the Public by the Original Purchaser are the prices listed in **Schedule A** hereto (the "Expected Offering Prices"). The Expected Offering Prices are the prices for the Maturities of the Bonds used by the Original Purchaser in formulating its bid to purchase the Bonds.

ALTERNATIVE LANGUAGE IF COMPETITIVE SALES REQUIREMENTS ARE NOT MET.

[**(a) *Public Offering.* The Original Purchaser has offered all the Bonds to the Public in a *bona fide* initial offering to the Public at the offering prices listed on **Schedule A** (the "Initial Offering Prices"). Included in **Schedule A** is a copy of the pricing wire or similar communication used to document the initial offering of the Bonds to the Public at the Initial Offering Prices.

(b) *Sale Prices.* As of the date of this Certificate, for each Maturity, the price or prices at which the first 10% of such Maturity was sold to the Public is the respective price or prices listed in **Schedule B**. **Schedule B** also contains documentation of the price, date, time and amount of individual sales that comprise 10% of such Maturity [**.**] [**, except for the _____ Maturit[y][ies]. With respect to the _____ Maturit[y][ies], (i) less than 10% of such Maturit[y][ies] have been sold to the Public, and (ii) promptly following the date that the first 10% of such Maturit[y][ies] is sold to the Public, the Original Purchaser will execute a supplemental certificate in substantially the same form as this Certificate, including, a schedule substantially similar to **Schedule B** to this Certificate showing the price or prices at which the first 10% of [**each**] such Maturity was sold to the Public.**]

(c) *Defined Terms.*

(i) The term "Maturity" or "Maturities" means Bonds with the same credit and payment terms. Bonds with different maturity dates are treated as separate maturities.

(ii) The term “Public” means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter. The term “related party” is defined in U.S. Treasury Regulation § 1.150-1(b) which generally provides that the term related party means any two or more persons who have a greater than 50 percent common ownership, directly or indirectly.

(iii) The term “Underwriter” means (A) any person that agrees pursuant to a written contract with the City (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

The representations set forth in this certificate are limited to factual matters only. Nothing in this Certificate represents the Original Purchaser’s interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the certifications contained herein will be relied upon by the City in executing and delivering its federal tax certificate and with respect to compliance with the federal income tax rules affecting the Bonds, and by Gilmore & Bell, P.C., Bond Counsel, in rendering its opinion relating to the exclusion from federal gross income of the interest on the Bonds and other federal income tax advice that it may give to the City from time to time relating to the Bonds.

At the request of the City, we will provide information explaining the factual basis for this Certificate. This agreement to provide such information will continue to apply after the issue date of the Bonds if (1) the City requests the information in connection with an audit or inquiry by the Internal Revenue Service or the Securities and Exchange Commission, (2) related to any determination of the issue price for the Bonds, or (3) the information is required to be retained by the City pursuant to future regulation or similar guidance from the Internal Revenue Service, the Securities and Exchange Commission or other federal or state regulatory authority.

DATED: July _____, 2018.

[UNDERWRITER]

By: _____
Title: _____

SCHEDULE A
TO UNDERWRITER'S RECEIPT FOR BONDS AND CLOSING CERTIFICATE

Expected Offering Prices

[Attach Initial Offering Prices Used in Formulating Bid]

**SCHEDULE B
TO UNDERWRITER'S RECEIPT FOR BONDS AND CLOSING CERTIFICATE**

[*ONLY NECESSARY IF COMPETITIVE SALES REQUIREMENTS ARE NOT MET*]

Sale Price Documentation

[Attach Actual Sales Data Documentation]

OFFICIAL STATEMENT

\$3,520,000*

**CITY OF GRAIN VALLEY, MISSOURI
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2018A
(BOOK ENTRY ONLY)**

INTRODUCTORY STATEMENT

This Official Statement contains certain information relating to the City of Grain Valley, Missouri (the “City”) and its issuance of \$3,520,000* General Obligation Refunding Bonds, Series 2018A (the “Bonds”). The Bonds are being issued pursuant to Article VI, Sections 26 and 28 of the Missouri Constitution, 1945, and Chapters 95 and 108 *et seq.*, of the Revised Statutes of Missouri, all as amended (“RSMo”). Proceeds of the Bonds will be used to refund the March 1, 2019 through March 1, 2028 maturities of the City’s General Obligation Bonds, Series 2008A, dated July 1, 2008. See “AUTHORITY AND PURPOSE” herein.

Inquiries may be directed to Ms. Cathy Bowden, Finance Director, City of Grain Valley, Missouri, 711 Main Street, Grain Valley, Missouri 64029, by telephone at (816) 847-6281, or by e-mail at cbowden@cityofgrainvalley.org. Inquiries also may be made to Springsted Incorporated of Saint Paul, Minnesota and Kansas City, Missouri, 380 Jackson Street, Suite 300, St. Paul, Minnesota 55101-2887, by telephone at (651) 223-3000, or by e-mail at bond_services@springsted.com. If information of a specific legal nature is desired, requests may be directed to Mr. Sid Douglas, Gilmore & Bell, P.C., 2405 Grand Boulevard, Suite 1100, Kansas City, Missouri, 64108, by telephone at (816) 221-1000, or by e-mail at sdouglas@gilmorebell.com.

CONTINUING DISCLOSURE

In order to permit the Underwriter to comply with paragraph (b)(5) of Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended (the “Rule”), the City will covenant and agree, for the benefit of the registered holders or beneficial owners from time to time of the outstanding Bonds, in a continuing disclosure certificate, to provide annual reports of specified information and notice of the occurrence of certain events, as hereinafter described (the “Disclosure Covenants”). The information to be provided on an annual basis, the events as to which notice is to be given, and other provisions of the Disclosure Covenants, including termination, amendment and remedies, are set forth in “APPENDIX II – CONTINUING DISCLOSURE CERTIFICATE” to this Official Statement.

The City believes it has complied for the past five years in accordance with the terms of its previous continuing disclosure undertakings entered into pursuant to the Rule, except for the following:

- For the fiscal year ended December 31, 2012, certain operating data required to be filed for each year was not presented in the format shown in prior official statements as required by certain continuing disclosure undertakings. However, such information can be referenced in official statements and the City’s annual financial statements that have been filed with EMMA.

* *Preliminary; subject to change.*

THE BONDS

General Description

The Bonds are dated as of the date of delivery and will mature annually on March 1 as set forth on the front cover of this Official Statement. The Bonds are issued in book entry form. Interest on the Bonds is payable on March 1 and September 1 of each year, commencing March 1, 2019. Interest will be payable to the owner (initially Cede & Co.) registered on the books of the Paying Agent and Registrar as of the fifteenth day of the calendar month next preceding such interest payment date. Interest will be computed on the basis of a 360-day year of twelve 30-day months. Principal of and interest on the Bonds will be paid as described in the section herein entitled “Book Entry System.” UMB Bank, N.A., Kansas City, Missouri will act as Paying Agent and Registrar for the Bonds and the City will pay for Paying Agent and Registrar services.

Redemption Provisions

The City may elect on March 1, 2026, and on any day thereafter, to redeem Bonds due on or after March 1, 2027. Redemption may be in whole or in part and if in part at the option of the City and in such manner as the City shall determine, provided the Bonds shall be redeemed only in the principal amount of \$5,000 or any integral multiple thereof. When less than all of the outstanding Bonds are to be redeemed, such Bonds shall be redeemed from the stated maturities selected by the City, and Bonds of less than a full stated maturity shall be selected by the Paying Agent in \$5,000 units of principal amount by lot or in such other equitable manner as the Paying Agent may determine. All redemptions shall be at a price of par plus accrued interest.

Registration, Transfer and Exchange of Bonds

Each Bond when issued shall be registered by the Paying Agent and Registrar in the name of the owner thereof on the Bond Register. Bonds are transferable only upon the Bond Register upon presentation and surrender of the Bonds, together with instructions for transfer. Bonds may be exchanged for Bonds in the same aggregate principal amount and maturity upon presentation to the Paying Agent and Registrar, subject to the terms, conditions and limitations set forth in the Bond Ordinance and upon payment of any tax, fee or other governmental charge required to be paid with respect to any such registration, transfer or exchange.

Book Entry System

The Depository Trust Company (“DTC”), New York, New York, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC’s partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered certificate will be issued for each maturity of the Bonds, each in the aggregate principal amount of such maturity.

DTC is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of the New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC’s participants (“Direct Participants”) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities through electronic computerized book-entry transfers and pledges between Direct Participants’ accounts.

This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation (“DTCC”). DTCC is the holding company for DTC, National Securities Clearing Corporation, and Fixed Income Clearing Corporation all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (“Indirect Participants”). The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC’s records. The ownership interest of each actual purchaser of each Bond (“Beneficial Owner”) is in turn to be recorded on the Direct and Indirect Participants’ records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC’s partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC’s records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of the Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Bonds within a maturity are being redeemed, DTC’s practice is to determine by lot the amount of the interest of each Direct Participant in such maturity to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC’s MMI procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the City or Paying Agent as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.’s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions, and interest payments on the Bonds will be made to Cede & Co. or such other nominee as may be requested by an authorized representative of DTC. DTC’s practice is to credit Direct Participants’ accounts upon DTC’s receipt of funds and corresponding detail information

from the City or its agent on the payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, the Paying Agent or the City, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and interest payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Paying Agent, the City or its agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the Paying Agent, the City or its agent. Under such circumstances, in the event that a successor depository is not obtained, certificates are required to be printed and delivered.

DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to City or its agent. Under such circumstances, in the event that a successor depository is not obtained, certificates are required to be printed and delivered.

The City may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the City believes to be reliable, but the City takes no responsibility for the accuracy thereof.

AUTHORITY AND PURPOSE

The Bonds are being issued pursuant to Article VI, Sections 26 and 28 of the Missouri Constitution, 1945, and Chapters 95 and 108 *et seq.*, of the Revised Statutes of Missouri, all as amended ("RSMo"). The Bonds have been structured as a current refunding, and are being issued to achieve debt service savings. The proceeds of the Bonds will be used to refund the March 1, 2019 through 2028 maturities (the "Refunded Maturities") of the City's General Obligation Bonds, Series 2008A, dated July 1, 2008. It is anticipated that the Refunded Maturities will be called and prepaid at a price of par plus accrued interest on July 13, 2018, which is within 90 days of settlement of the Bonds.

SOURCES AND USES OF FUNDS

The composition of the Bonds is estimated to be as follows*:

Sources of Funds:	
Principal Amount	\$3,520,000
Estimated Reoffering Premium	<u>83,169</u>
Total Sources of Funds	<u>\$3,603,169</u>
Uses of Funds:	
Deposit for Refunding Purposes	\$3,522,813
Costs of Issuance	55,716
Estimated Underwriter's Compensation	<u>24,640</u>
Total Uses of Funds	<u>\$3,603,169</u>

* Amounts are preliminary and are subject to change.

SECURITY AND FINANCING

The Bonds will constitute general obligations of the City and will be payable as to both principal and interest from ad valorem taxes that may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the City. Under the Bond Ordinance, there is levied upon all of the taxable tangible property within the City a direct annual tax sufficient to produce the amounts necessary for the payment of the principal of and interest on the Bonds as the same become due and payable in each year. Such taxes shall be extended upon the tax rolls in each year, and shall be levied and collected at the same time and in the same manner as the other ad valorem taxes of the City are levied and collected. The proceeds derived from said taxes shall be deposited in the Debt Service Fund, shall be kept separate and apart from all other funds of the City and shall be used solely for the payment of the principal of and interest on the Bonds as and when the same become due and the fees and expenses of the Paying Agent and Registrar.

FUTURE FINANCING

The City does not anticipate issuing any additional long-term general obligation debt within the next 90 days.

LITIGATION

As of the date hereof, there is no controversy, suit or other proceeding of any kind pending or threatened wherein or whereby any question is raised or may be raised, questioning, disputing or affecting in any way the legal organization of the City or its boundaries, or the right or title of any of its officers to their respective offices, or the legality of any official act in connection with the authorization, issuance and sale of the Bonds, or the constitutionality or validity of the Bonds or any other proceedings had in relation to the authorization, issuance or sale thereof, or the imposition and collection of property taxes in amounts sufficient to pay debt service of the Bonds, or which might affect the City's ability to meet its obligations to pay the Bonds.

APPROVAL OF LEGALITY

All matters incident to the authorization and issuance of the Bonds are subject to the approval of Gilmore & Bell, P.C., Kansas City, Missouri, Bond Counsel. The factual and financial information appearing herein has been supplied or reviewed by certain officials of the City and its certified public accountants, as referred to herein, and Bond Counsel expresses no opinion as to the accuracy or sufficiency thereof, except for the matters appearing in the sections of this Official Statement captioned "THE BONDS (except for the portion related to the Book-Entry System)," "APPROVAL OF LEGALITY," "TAX MATTERS," "APPENDIX I – PROPOSED FORM OF BOND COUNSEL OPINION," and "APPENDIX II – FORM OF CONTINUING DISCLOSURE CERTIFICATE." Payment of the legal fee of Bond Counsel is contingent upon delivery of the Bonds.

TAX MATTERS

The following is a summary of the material federal and State of Missouri income tax consequences of holding and disposing of the Bonds. This summary is based upon laws, regulations, rulings and judicial decisions now in effect, all of which are subject to change (possibly on a retroactive basis). This summary does not discuss all aspects of federal income taxation that may be relevant to investors in light of their personal investment circumstances or describe the tax consequences to certain types of owners subject to special treatment under the federal income tax laws (for example, dealers in securities or other persons who do not hold the Bonds as a capital asset, tax-exempt organizations, individual retirement accounts and other tax deferred accounts, and foreign taxpayers), and, except for the income tax laws of the State of Missouri, does not discuss the consequences to an owner under any state, local or foreign tax laws. The summary does not deal with the tax treatment of persons who purchase the Bonds in the secondary market. Prospective investors are advised to consult their own tax advisors regarding federal, state, local and other tax considerations of holding and disposing of the Bonds.

Opinion of Bond Counsel

In the opinion of Gilmore & Bell, P.C., Bond Counsel, under the law existing as of the issue date of the Bonds:

Federal and Missouri Tax Exemption. The interest on the Bonds (including any original issue discount properly allocable to an owner thereof) is excludable from gross income for federal income tax purposes and is exempt from income taxation by the State of Missouri.

Alternative Minimum Tax. The interest on the Bonds is not an item of tax preference for purposes of computing the federal alternative minimum tax.

Bank Qualified. The Bonds have been designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code.

Bond Counsel’s opinions are provided as of the date of the original issue of the Bonds, subject to the condition that the City comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Bonds in order that interest thereon be, or continue to be, excludable from gross income for federal and Missouri income tax purposes. The City has covenanted to comply with all such requirements. Failure to comply with certain of such requirements may cause the inclusion of interest on the Bonds in gross income for federal and Missouri income tax purposes retroactive to the date of issuance of the Bonds. Bond Counsel is expressing no opinion regarding other federal, state or local tax consequences arising with respect to the Bonds but has reviewed the discussion under the heading “TAX MATTERS.”

Other Tax Consequences

Original Issue Discount. For federal income tax purposes, original issue discount (“OID”) is the excess of the stated redemption price at maturity of a Bond over its issue price. The issue price of a Bond is generally the first price at which a substantial amount of the Bonds of that maturity have been sold to the public. Under Section 1288 of the Code, OID on tax-exempt bonds accrues on a compound basis. The amount of OID that accrues to an owner of a Bond during any accrual period generally equals (1) the issue price of that Bond, plus the amount of OID accrued in all prior accrual periods, multiplied by (2) the yield to maturity on that Bond (determined on the basis of compounding at the close of each accrual period and properly adjusted for the length of the accrual period), minus (3) any interest payable on that Bond during that accrual period. The amount of OID accrued in a particular accrual period will be considered to be received ratably on each day of the accrual period, will be excludable from gross income for federal income tax purposes, and will increase the owner’s tax basis in that Bond. Prospective investors should consult their own tax advisors concerning the calculation and accrual of OID.

Original Issue Premium. For federal income tax purposes, premium is the excess of the issue price of a Bond over its stated redemption price at maturity. The issue price of a Bond is generally the first price at which a substantial amount of the Bonds of that maturity have been sold to the public. Under Section 171 of the Code, the purchaser of that Bond must amortize the premium over the term of the Bond using constant yield principles, based on the purchaser's yield to maturity. As premium is amortized, the owner's basis in the Bond and the amount of tax-exempt interest received will be reduced by the amount of amortizable premium properly allocable to the owner. This will result in an increase in the gain (or decrease in the loss) to be recognized for federal income tax purposes on sale or disposition of the Bond prior to its maturity. Even though the owner's basis is reduced, no federal income tax deduction is allowed. Prospective investors should consult their own tax advisors concerning the calculation and accrual of bond premium.

Sale, Exchange or Retirement of Bonds. Upon the sale, exchange or retirement (including redemption) of a Bond, an owner of the Bond generally will recognize gain or loss in an amount equal to the difference between the amount of cash and the fair market value of any property received on the sale, exchange or retirement of the Bond (other than in respect of accrued and unpaid interest) and such owner's adjusted tax basis in the Bond. To the extent a Bond is held as a capital asset, such gain or loss will be capital gain or loss and will be long-term capital gain or loss if the Bond has been held for more than 12 months at the time of sale, exchange or retirement.

Reporting Requirements. In general, information reporting requirements will apply to certain payments of principal, interest and premium paid on the Bonds, and to the proceeds paid on the sale of the Bonds, other than certain exempt recipients (such as corporations and foreign entities). A backup withholding tax will apply to such payments if the owner fails to provide a taxpayer identification number or certification of foreign or other exempt status or fails to report in full dividend and interest income. The amount of any backup withholding from a payment to an owner will be allowed as a credit against the owner's federal income tax liability.

Collateral Federal Income Tax Consequences. Prospective purchasers of the Bonds should be aware that ownership of the Bonds may result in collateral federal income tax consequences to certain taxpayers, including, without limitation, financial institutions, property and casualty insurance companies, individual recipients of Social Security or Railroad Retirement benefits, certain S corporations with "excess net passive income," foreign corporations subject to the branch profits tax, life insurance companies, and taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry or have paid or incurred certain expenses allocable to the Bonds. Bond Counsel expresses no opinion regarding these tax consequences. Purchasers of Bonds should consult their tax advisors as to the applicability of these tax consequences and other federal income tax consequences of the purchase, ownership and disposition of the Bonds, including the possible application of state, local, foreign and other tax laws.

RATING

Application for a rating of the Bonds has been made to S&P Global Ratings ("S&P"), 55 Water Street, New York, New York. If a rating is assigned, it will reflect only the opinion of S&P. Any explanation of the significance of the rating may be obtained only from S&P.

There is no assurance that a rating, if assigned, will continue for any given period of time, or that such rating will not be revised, suspended or withdrawn, if, in the judgment of S&P, circumstances so warrant. A revision, suspension or withdrawal of a rating may have an adverse effect on the market price of the Bonds.

MUNICIPAL ADVISOR

The City has retained Springsted Incorporated, Public Sector Advisors, of Saint Paul, Minnesota and Kansas City, Missouri (“Springsted”), as municipal advisor in connection with certain aspects of the issuance of the Bonds. In preparing this Official Statement, Springsted has relied upon governmental officials, and other sources, who have access to relevant data to provide accurate information for this Official Statement, and Springsted has not been engaged, nor has it undertaken, to independently verify the accuracy of such information. Springsted is not a public accounting firm and has not been engaged by the City to compile, review, examine or audit any information in this Official Statement in accordance with accounting standards. Springsted is an independent advisory firm, registered as a municipal advisor, and is not engaged in the business of underwriting, trading or distributing municipal securities or other public securities.

Springsted is under common ownership with Springsted Investment Advisors, Inc. (“SIA”), an investment adviser registered in the states where services are provided. SIA may provide investment advisory services to the City from time to time in connection with the investment of proceeds from the Bonds as well as advice with respect to portfolio management and investment policies for the City. SIA pays Springsted, as municipal advisor, a referral fee from the fees paid to SIA by the City.

CERTIFICATION

The City has authorized the distribution of this Official Statement for use in connection with the initial sale of the Bonds. As of the date of the settlement of these Bonds, the Purchaser will be furnished with a certificate signed by the appropriate officers of the City. The certificate will state that the Official Statement did not and does not, as of the date of the certificate, contain any untrue statement of material fact or omit to state a material fact necessary, in order to make the statements made therein, in light of the circumstances under which they were made, not misleading.

CITY OF GRAIN VALLEY, MISSOURI

By _____
Authorized Representative

CITY PROPERTY VALUES

Sources of Revenue

The City finances its operations through the following taxes and other miscellaneous sources as indicated below from the last fiscal year (2016) for which audited financial statements are available. The following reflects sources of revenue for all governmental funds of the City:

<u>Source</u>	<u>Amount</u>	<u>Percent</u>
Taxes	\$7,110,366	79.8%
Intergovernmental	864,192	9.7
Fees and fines	419,976	4.7
Other	247,569	2.8
Charges for services	234,734	2.6
Investment earnings	<u>39,311</u>	<u>0.4</u>
Total	<u>\$8,916,148</u>	<u>100.0%</u>

Source: City's Financial Statements for the year ended December 31, 2016.

Unaudited figures for fiscal year ended December 31, 2017 are as follows:

<u>Source</u>	<u>Amount</u>	<u>Percent</u>
Taxes	\$7,038,746	80.2%
Intergovernmental	844,489	9.6
Charges for programs	308,456	3.5
Fees and fines	293,354	3.3
Other	136,406	1.6
Other revenue	86,493	1.0
Interest	<u>65,339</u>	<u>0.8</u>
Total	<u>\$8,773,283</u>	<u>100.0%</u>

Source: City of Grain Valley.

Retail Sales Tax

<u>Year</u>	<u>1% General</u>	<u>0.5% Parks</u>	<u>0.5% Capital Improvement</u>	<u>0.5% Transportation</u>
2017	\$867,679	\$386,713	\$386,713	\$386,713
2016	847,642	366,204	366,178	366,178
2015	806,336	350,172	350,194	350,195
2014	760,475	319,687	319,881	319,881
2013	700,339	292,539	293,537	293,537

Source: City of Grain Valley.

Property Valuations

Current Assessed Valuation:

The following table shows the total assessed valuation, including state assessed, by category, of all taxable tangible property situated in the City according to the 2017 assessment:

	<u>Assessed Valuation</u>	<u>Assessment Rate</u>	<u>Estimated Actual Valuation</u>
Real Estate:			
Residential	\$136,773,808	19%	\$719,862,147
Commercial	25,200,708	32%	78,752,213
Agricultural	<u>69,256</u>	12%	<u>577,133</u>
Sub-Total	\$162,043,772		\$799,191,493
Personal Property	<u>33,465,312</u>	33.33%	<u>100,395,936</u>
Total	<u>\$195,509,084</u>		<u>\$899,587,429</u>

* Assumes all personal property is assessed at 33 1/3%; however, certain subclasses of tangible personal property are assessed at less than 33 1/3%. See Appendix III.

Source: City of Grain Valley.

History of Property Valuation:

The total assessed valuation of all taxable tangible property situated in the City, including state assessed railroad and utility property, according to the assessments of January 1 in each of the following years, has been as follows:

<u>Year</u>	<u>Assessed Valuation</u>	<u>Percent Change</u>
2017	\$195,509,084	6.4% ^(a)
2016	183,734,334	2.5
2015	179,149,819	7.3 ^(b)
2014	166,957,679	1.2
2013	164,909,838	--

Source: City of Grain Valley.

^(a) The increase in assessed valuation from 2016 to 2017 is due in part to the reassessment of real property, which is reassessed in every odd number year. The City also saw an increase in the amount of new home construction from 2016 to 2017.

^(b) The increase in assessed valuation from 2014 to 2015 is due in part to the reassessment of real property, which is reassessed in every odd number year.

Ten of the Largest Taxpayers in the City

<u>Taxpayer</u>	<u>Type of Property</u>	<u>2017 Taxable Assessed Value</u>
KCP&L Greater Missouri Operations Company	Utility	\$ 3,859,999
East Kansas City Industrial Park LLC	Industrial Space	2,840,524
Bristol Park 119 LLC	Apartment	1,303,373
Southern Union Company	Utility	874,594
Sallee Ward Investment Inc.	Residential	844,109
EPH 2 Assets LLC	Residential	802,659
Creekside Real Estate LLC	Residential	698,232
Greystone Villas Development LLC	Residential	673,591
Ira Emms FBO Marilyn May LLC	Residential	642,465
GE Transportation Global Signaling	Transportation	<u>642,264</u>
Total		<u>\$13,181,810*</u>

* Represents 6.7% of the City's 2017 assessed value.

Source: Jackson County.

CITY INDEBTEDNESS

Legal Debt Capacity

2017 Assessed Valuation	\$195,509,084
Debt Limit Ratio	<u>20%</u>
Debt Limit	\$ 39,101,816
Outstanding Debt Subject to Debt Limit	<u>(12,879,676)</u>
Debt Authority Remaining July 11, 2018	<u>\$ 26,222,140</u>

General Obligation Debt^{(a)(b)}

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Est. Principal Outstanding As of 7-11-18</u>
11-29-11	\$5,234,676	Improvements	3-1-2031	\$5,234,676
12-23-13	5,850,000	Refunding	3-1-2019	1,215,000
7-11-18	3,520,000 ^(c)	Refunding (the Bonds)	3-1-2028	<u>3,520,000^(c)</u>
Total				<u>\$9,969,676</u>

^(a) These issues are subject to the legal debt limit.

^(b) Excludes the Refunded Maturities.

^(c) Preliminary; subject to change.

Limited General Obligation Debt*

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Est. Principal Outstanding As of 7-11-18</u>
11-29-16	\$3,035,000	Taxable Improvements	3-1-2036	\$2,910,000

* This issue is subject to the legal debt limit as discussed above, and is payable (i) from proceeds of the Bonds in the form of capitalized interest, (ii) from special assessments that are levied and assessed upon real property benefited by the improvement projects, (iii) to the extent required, from the current income and revenues and surplus funds of the City or other legally available funds of the City, or (iv) any combination of items (i) through (iii). In no event will the City impose any new or increased ad valorem property tax to pay principal of or interest on this issue without voter approval required by the constitution and laws of the State of Missouri.

Revenue Debt

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Est. Principal Outstanding As of 7-11-18</u>
4-9-13	\$3,855,000	Waterworks & Sewerage Refunding	10-1-2020	\$1,380,000

Certificates of Participation

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Est. Principal Outstanding As of 7-11-18</u>
12-1-06	\$2,335,000	Refunding	9-1-2020	\$865,000*

* The debt service is paid from annual appropriation rental payments by the City. This issue is not subject to the legal debt limit.

Other Debt Obligations

Tax Increment Revenue Bonds

On October 24, 2012, the Industrial Development Authority of the City of Grain Valley, Missouri (the "Authority") issued Tax Increment Revenue Bonds (Grain Valley Marketplace Redevelopment Project #2) Series 2012 in the principal amount of \$2,830,000. The bonds and the interest thereon are special, limited obligations of the Authority, payable solely from bond proceeds and revenues, as provided in the indenture. The Authority, the City, and the Grain Valley Marketplace Community Improvement District (the "Community Improvement District") entered into a Financing Agreement dated as of October 1, 2012, pursuant to which the District has pledged to transfer, or direct the transfer, to the trustee for application to the payment of the bonds certain district sales taxes, subject to annual appropriation by the Community Improvement District. Pursuant to the financing agreement, the City has agreed to pay to the trustee certain payments in lieu of taxes and, subject to annual appropriation by the City, certain economic activity tax revenues and certain city payments. This issue has a final maturity of September 1, 2033. As of July 11, 2018, the dated date of the Bonds, the outstanding principal amount of this issue is \$2,470,000.

**Estimated Calendar Year Debt Service Payments Including the Bonds
and Excludes the Refunded Maturities**

<u>Year</u>	<u>General Obligation Debt</u>		<u>Limited General Obligation Debt</u>	
	<u>Principal</u>	<u>Principal & Interest^(a)</u>	<u>Principal</u>	<u>Principal & Interest</u>
2018 (at 7-11)	(Paid)	\$ 12,150	(Paid)	\$ 45,757
2019	\$1,555,000	1,684,025	\$ 125,000	215,264
2020	902,469	1,172,250	130,000	217,616
2021	886,165	1,172,799	130,000	214,691
2022	862,123	1,178,050	135,000	216,443
2023	841,278	1,173,000	140,000	217,796
2024	821,063	1,172,650	145,000	218,769
2025	805,948	1,176,925	145,000	214,455
2026	788,819	1,180,075	150,000	214,881
2027	774,746	1,177,850	155,000	215,000
2028	764,188	1,181,000	160,000	214,881
2029	339,639	770,000	165,000	214,600
2030	323,121	775,000	170,000	214,156
2031	305,117	775,000	175,000	213,550
2032			185,000	217,353
2033			190,000	215,556
2034			195,000	213,578
2035			205,000	216,328
2036			210,000	213,806
Total	<u>\$9,969,676^(b)</u>	<u>\$14,600,447</u>	<u>\$2,910,000^(c)</u>	<u>\$3,924,480</u>

<u>Year</u>	<u>Revenue Debt</u>		<u>Certificates of Participation</u>	
	<u>Principal</u>	<u>Principal & Interest</u>	<u>Principal</u>	<u>Principal & Interest</u>
2018 (at 7-11)	\$535,000	\$548,800	\$205,000	\$226,010
2019	545,000	561,900	230,000	263,000
2020	<u>300,000</u>	<u>306,000</u>	<u>430,000</u>	<u>451,500</u>
Total	<u>\$1,380,000</u>	<u>\$1,416,700</u>	<u>\$865,000</u>	<u>\$940,510</u>

^(a) Includes the Bonds at an assumed average annual interest rate of 3.06%; and excludes the Refunded Maturities.

^(b) 90.3% of this debt will be retired within ten years.

^(c) 48.6% of this debt will be retired within ten years.

Overlapping Debt

<u>Taxing Unit^(a)</u>	<u>Est. G.O. Debt As of 7-11-18^(b)</u>	<u>Debt Applicable to Value in City</u>	
		<u>Percent</u>	<u>Amount</u>
Grain Valley R-V School District	\$44,905,000	65.7%	\$29,502,585
Central Jackson County Fire Protection District	13,190,000	18.2	<u>2,400,580</u>
Total			<u>\$31,903,165</u>

(a) Only those units with outstanding general obligation debt are shown here.

(b) Does not include revenue debt.

Debt Ratios*

	<u>G.O. Direct Debt</u>	<u>G.O. Direct & Overlapping Debt</u>
To 2017 Assessed Valuation (\$195,509,084)	7.03%	23.35%
To 2017 Estimated Actual Value (\$899,587,429)	1.53%	5.07%
Per Capita - (13,684 – 2016 U.S. Census Estimate)	\$1,004	\$3,336

* Excludes revenue debt and other debt obligations, and includes certificates of participation.

CITY TAX RATES, LEVIES AND COLLECTIONS

Tax Rates Per \$100 of Assessed Value

<u>Levy/Collect Year</u>	<u>General Fund</u>	<u>Parks Fund</u>	<u>Public Health</u>	<u>Debt Service</u>	<u>Total Levy</u>
2017/18	\$0.5554	\$0.1226	\$0.0489	\$1.0025	\$1.7294
2016/17	0.5554	0.1226	0.0489	1.0025	1.7294
2015/16	0.5554	0.1226	0.0489	1.0025	1.7294
2014/15	0.5685	0.1255	0.0500	0.9925	1.7365
2013/14	0.5685	0.1255	0.0500	0.9925	1.7365

Tax Levies and Collections

Levy/Collect Year	Total Levy	Taxes Levied	Current and Delinquent Taxes Collected as of 12-31-17	
			Amount	Percent
2017/18	\$1.7294	\$3,398,428	(In Process of Collection)	
2016/17	1.7294	3,177,502	\$3,293,007	103.6%
2015/16	1.7294	3,092,323	3,125,880	101.1
2014/15	1.7365	3,110,937	2,914,123	93.7
2013/14	1.7365	2,873,350	3,254,543	113.3

NOTE: According to the Jackson County Collector finance department, the high collection percentage in 2013/14 was due to the large number of prior year protested taxes that were settled with penalties and interest.

FUNDS AND INVESTMENTS as of March 31, 2018

Funds on Hand

General Fund	\$ 3,370,602
Special Revenues Funds:	
Public Health	116,592
Capital Improvements	274,522
Park Fund	1,200,167
Transportation and Street	1,508,879
Special Allocation	14,773
TIF Project #2 Reserve	399,333 ^(a)
2011 GO Bond	183,873
NID Notes	47,623
CID Fund	6,358
Debt Service Fund	1,302,077
Water/Sewer Enterprise Fund	<u>3,251,425^(b)</u>
Total	\$11,676,224

^(a) *The funds on hand in this fund can only be used for debt payments on the City's TIF bonds pursuant to a policy of the Board of Aldermen.*

^(b) *Does not include customer deposits or bond reserves.*

The City's investment policy applies to all operating funds of the City. The primary objectives, in priority order, of investment activities shall be safety, liquidity and yield. The City's policy designates safety of principal as the first priority in investing City funds. The City only invests in investments authorized by Missouri, RSMo Sections 30.270, 110.010, and 110.220. The Finance Director has management responsibility for the investment program. State statute and City policy empowers the City to invest in the types of deposits and investments as follows:

- U.S. Treasury Instruments
- Direct obligations of the U.S. Government and its agencies
- Canadian government obligations (payable in local currency)

- Certificates of Deposit
- Bankers' acceptances
- Investment-grade obligations of state, provincial and local governments and public authorities
- Repurchase Agreements
- Money Market Accounts
- Local government investment pools

The City has investments of \$2,586,169 in certificates of deposit as of March 31, 2018.

GENERAL INFORMATION CONCERNING THE CITY

The City is located within Jackson County approximately 20 miles east of downtown Kansas City, Missouri. The City encompasses an area of approximately six square miles (3,840 acres).

Population

The City's population trend is shown below.

	<u>City Population</u>	<u>Percent Change</u>	<u>County Population</u>	<u>Percent Change</u>
2016 U.S. Census Estimate	13,684	6%	691,801	3%
2010 U.S. Census	12,854	149	674,158	3
2000 U.S. Census	5,160	172	654,880	3
1990 U.S. Census	1,898	43	633,232	1
1980 U.S. Census	1,327	--	629,266	--

Source: United States Census Bureau, <http://www.census.gov/>.

The City's approximate population by age group for the past five years is as follows:

<u>Data Year/ Report Year</u>	<u>0-17</u>	<u>18-34</u>	<u>35-64</u>	<u>65 and Over</u>
2017/18	4,580	3,446	5,813	1,427
2016/17	4,502	3,407	5,674	1,365
2015/16	4,489	3,386	5,571	1,320
2014/15	4,417	3,342	5,416	1,259
2013/14	4,344	3,322	5,231	1,195

Sources: Environics Analytics, Claritas, Inc. and The Nielsen Company.

Transportation

The City is considered to be a part of the greater Kansas City metropolitan area. Because of its location on Interstate 70 and Highway 40, there is easy access to other highways and roads connecting to the metro area. The Illinois Central and Gulf Railroad pass through the City. The East Kansas City Airport is privately owned and located in the City. The airport has a 7,000-foot runway to allow for larger aircraft use, including jet aircraft. Airport facilities are also available at the Kansas City International Airport in nearby Kansas City, Missouri.

Major Employers

<u>Employer</u>	<u>Product/Service</u>	<u>Approximate Number of Employees</u>
Grain Valley R-5	Public education	632
Alstom Signaling Operation, LLC	Railroad control systems	400
Owner Operator Independent Drivers Association	Trade association	319
Penny's Concrete	Concrete plant	227
City of Grain Valley	Municipal government and services	60
McDonalds	Fast food	80
Soerries Codding & Billing	Medical billing	48

Source: City of Grain Valley, Missouri. This does not purport to be a comprehensive list.

Labor Force Data

	<u>Annual Average</u>				<u>March 2018</u>
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	
Labor Force:					
Jackson County	363,483	367,142	351,092	363,854	362,607
State of Missouri	3,058,118	3,113,760	3,079,559	3,050,713	3,037,457
Unemployment Rate:					
Jackson County	7.0%	5.9%	5.1%	4.4%	4.3%
State of Missouri	6.1	5.0	4.6	3.8	3.8

Source: Missouri Local Area Unemployment Statistics (LAUS), <http://www.missourieconomy.org/indicators/laus/default.aspx>. 2018 data is preliminary.

Retail Sales and Effective Buying Income (EBI)

City of Grain Valley

<u>Data Year/ Report Year</u>	<u>Total Retail Sales (\$000)</u>	<u>Total EBI (\$000)</u>	<u>Median Household EBI</u>
2017/18	\$192,564	\$328,132	\$54,935
2016/17	127,178	296,163	50,754
2015/16	101,874	293,723	53,683
2014/15	76,550	284,297	53,457
2013/14	93,388	289,780	54,338

Jackson County

<u>Data Year/ Report Year</u>	<u>Total Retail Sales (\$000)</u>	<u>Total EBI (\$000)</u>	<u>Median Household EBI</u>
2017/18	\$16,837,963	\$14,186,485	\$45,134
2016/17	11,818,388	15,538,176	42,694
2015/16	10,344,191	15,119,565	42,460
2014/15	8,760,736	14,067,767	39,913
2013/14	8,626,437	13,786,108	39,063

The 2017/18 Median Household EBI for the State of Missouri was \$45,733. The 2017/18 Median Household EBI for the United States was \$50,620.

Sources: Environics Analytics, Claritas, Inc. and The Nielsen Company.

Permits Issued by the City

Following are the number and value of building permits issued by the City for the years shown:

<u>Year</u>	<u>Residential Permits</u>	<u>Commercial Permits</u>	<u>Total Permits</u>	<u>Total Valuation of Permits Issued</u>
2017	115	19	134	\$20,992,909
2016	92	9	101	21,777,300
2015	95	12	107	17,948,283
2014	66	6	72	12,936,342
2013	47	5	52	9,175,615
2012	34	1	35	6,114,268
2011	31	2	33	4,388,345
2010	32	2	34	3,818,327
2009	18	7	25	3,419,600

Source: City of Grain Valley.

Financial Institutions*

The following full service banks are located in the City:

	<u>Total Bank Deposits As of 12-31-17</u>
The Bank of Grain Valley	\$75,085,000

In addition, branch offices of State Bank of Missouri are located throughout the City.

* This does not purport to be a comprehensive list.

Source: Federal Deposit Insurance Corporation, <https://www.fdic.gov/>

Education

Public Education

The following district serves the residents of the City:

<u>School</u>	<u>Grades</u>	<u>2017/18 Enrollment</u>
Grain Valley R-V School District	K-12	4,432

Source: Missouri Department of Elementary & Secondary Education, <http://dese.mo.gov/>.

Post-Secondary Education

The City is located within 20 miles of the Kansas City metropolitan area, where there are many colleges and universities available for continued educational opportunities.

GOVERNMENTAL ORGANIZATION AND SERVICES

Organization

The City was incorporated in 1945 and is a city of the fourth class under the laws of the State of Missouri. The City is governed by a Mayor and a six-person Board of Aldermen. The Mayor is elected every two years, occurring in even-numbered years. Three Aldermen are elected each year for staggered two year terms with no restrictions on reelection. A City Administrator is appointed by the Mayor for an indefinite term, with the approval of a majority vote of the Board of Aldermen.

The present Board of Aldermen is comprised of the following members:

		<u>Expiration of Term</u>
Chris Bamman	Alderman	April 2019
Jayci L. Stratton	Alderman	April 2020
Nancy Totton	Alderman	April 2019
Yolanda M. West	Alderman	April 2020
Jeffrey Coleman	Alderman	April 2020
Bob Headley	Alderman	April 2019

Mike Todd is the City's Mayor and his term expires in April 2020.

The City Administrator, Mr. Ryan Hunt, is the chief administrative officer of the City and works directly with the Mayor and Board of Aldermen in administering the day-to-day affairs of the City government. The City Administrator has continuing responsibility throughout the year in preparation, implementation and administration of the City budget. Mr. Hunt has been with the City since August 2009.

The City Finance Director, Cathy Bowden, is the head of the finance department and is responsible for all financial operations. Ms. Bowden has been with the City since June 2011.

Municipal Services and Utilities

Utility service in the City is provided by a mix of public and private facilities. Electric service is provided by Kansas City Power & Light, natural gas is supplied by Missouri Gas Energy, and telephone service to the area is provided by Southwestern Bell Telephone. All of these corporations are regulated by the Missouri Public Service Commission.

The City owns and operates its own water distribution system and sanitation collection system. Drinking water for the distribution system is supplied to the City by the City of Independence, Missouri and the Tri-County Water Authority which is located near Sibley, Missouri. The City obtains sewerage disposal service from the City of Blue Springs. The City provides its own police protection and has a parks and recreation department. Fire protection is provided by the Central Jackson County Fire Protection District, a separate political subdivision. The East Kansas City Airport is privately owned and located in the City.

Recreation

The City maintains five public parks and four public tennis courts. Monkey Mountain Park is adjacent to the City and has 855 scenic acres for picnicking, permit camping, hiking and horseback riding. Lake Jacomo is one of Jackson County's largest parks with 4,434 acres including a 970 acre lake for boating, skiing, personal water craft and fishing. Missouri Town 1855 is a historic village located in Jacomo Park and is just 10 minutes west of the City. Recent improvements to its parks system have included athletic fields, an aquatic center, a community center, and the Grain Valley Pavilion; a one of a kind facility in the Kansas City area.

Labor Contracts

The City currently employs a total of 60 full-time employees, all of whom are non-unionized.

Employee Pensions

The City participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement systems that acts as a common investment and administrative agent for local government entities in the State of Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by statutes, section RSMo. 70.600 through 70.755. As such, it is the System's responsibility to administer the law in accordance with the express intent of the General Assembly. The Plan is qualified under the Internal Revenue Code Section 401a and it is tax-exempt. The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

The City's full-time employees do not contribute to the pension plan. The political subdivision is required to contribute at an actuarially determined rate. The current rate is 8.8% (general), and 9.8% (police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute. The City's contributions to LAGERS for the past five fiscal years are as follows:

	<u>LAGERS</u>
2016	\$230,740
2015	253,622
2014	254,548
2013	236,649
2012	235,615

For more information regarding the liability of the City with respect to its employees, please reference NOTE 5 – PENSION PLAN, of the City's financial statements for fiscal year ended December 31, 2016, an excerpt of which is included as Appendix IV of this Official Statement. (The City's financial statements for fiscal year ended December 31, 2017 are not yet available.)

Sources: City's Annual Financial Statements.

GASB 68

In June 2012, the Government Accounting Standards Board (GASB) issued Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68) and related GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date, an amendment to GASB 68, effective for the City's fiscal years ended December 31, 2015 and subsequent fiscal years. These statements revise existing standards for measuring and reporting pension liabilities for pension plans provided to City employees and require recognition of a liability equal to the City's proportionate share of net pension liability, which is measured as the total pension liability less the amount of the pension plan's fiduciary net position.

Membership:

Number of	
Inactive employees or beneficiaries currently receiving benefits	15
Inactive employees entitled to but not yet receiving benefits	39
Active employees	<u>58</u>
Total	<u>112</u>

Changes in Net Pension Liability and Related Ratios

The City's net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016. The discount rate used to measure the total pension liability was 7.25%. Components of the City's liability and related ratios are as follows:

Total Pension Liability:

Service cost	\$ 224,490
Interest	326,312
Benefit payments	0
Difference between expected and actual experience of the total pension liability	(62,639)
Changes of assumption	187,721
Benefit payments	<u>(66,157)</u>
Net change in total pension liability	\$ 609,727
Total pension liability – beginning of year	<u>\$4,423,066</u>
Total pension liability – end of year	<u>\$5,032,793</u>

Plan Fiduciary Net Position:

Contributions - employer	\$ 230,740
Contributions - employee	0
Net investment income	790
Benefit payments	(66,157)
Pension plan administrative expense	(7,154)
Other (net transfer)	<u>(12,258)</u>
Net change in plan fiduciary net position	\$ 145,961
Total fiduciary net position – beginning of year	\$4,937,649
Total fiduciary net position – end of year	<u>\$5,083,610</u>
Net pension liability/(asset)	\$ (50,817)

The City's contributions for the year ended June 30, 2016 are as follows:

Year Ended	City Contributions	Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
June 30, 2016	\$230,740	\$2,581,180	8.94%

The City's pension liabilities the year ended June 30, 2016 are as follows:

<u>Year Ended</u>	<u>Total Pension Liability</u>	<u>Net Pension Liability/(Asset)</u>	<u>Net Pension Liability as a Percentage of Covered Employee Payroll</u>	<u>Fiduciary Net Position as a Percentage of Total Pension Liability</u>
June 30, 2016	\$5,032,793	\$(50,817)	(1.97)%	101.01%

Sensitivity of Net Pension Liability to the Single Discount Rate

	<u>1% Decrease 6.25%</u>	<u>Current Single Discount Rate Assumption 7.25%</u>	<u>1% Increase 8.25%</u>
Total Pension Liability (TPL)	\$6,070,603	\$5,032,793	\$4,215,380
Plan Fiduciary Net Position	<u>5,083,610</u>	<u>5,083,610</u>	<u>5,083,610</u>
Net Pension Liability/(Asset)(NPL)	\$ 986,993	\$ (50,817)	\$ (868,230)

Source: The City.

The GASB 68 Report is available on the LAGERS website at <http://www.molagers.org/understanding-gasb.html>, which link is provided for convenience only and not incorporated herein by reference. The City has no means to independently verify any of the information set forth on the LAGERS website or in the GASB 68 Report.

Other Post-Employment Benefits

The Governmental Accounting Standards Board (GASB) has issued Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions (GASB 45), which addresses how state and local governments must account for and report their obligations related to post-employment healthcare and other non-pension benefits (referred to as Other Post-Employment Benefits or "OPEB").

Statement No. 45 requires accrual-based measurement, recognition and disclosure of other postemployment benefits (OPEB) expense, such as retiree medical and dental costs, over the employees' years of service, along with the related liability, net of any plan assets. At this time the City does not have any other post-employment benefits.

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General Fund Budget Summary

	<u>2017 Budget</u>	<u>2017 Est. Actual</u>	<u>2018 Budget</u>
Revenues:			
Taxes	\$2,952,000	\$2,968,441	\$3,084,000
Intergovernmental	283,505	272,479	282,688
Fees and Fines	418,599	428,760	395,505
Investment Earnings	15,000	22,507	14,000
Other	<u>12,700</u>	<u>14,384</u>	<u>9,500</u>
Total Revenues	<u>\$3,681,804</u>	<u>\$3,706,571</u>	<u>\$3,785,693</u>
Expenditures:			
General Government	\$ 936,381	\$ 706,938	\$ 987,299
Municipal Court	133,676	112,469	132,115
Public Safety	2,131,769	1,918,253	2,225,279
Planning and Engineering	227,352	207,335	230,360
Capital Outlay	45,332	127,578	76,250
Debt Service	<u>60,031</u>	<u>60,050</u>	<u>42,500</u>
Total Expenditures	<u>\$3,534,541</u>	<u>\$3,132,623</u>	<u>\$3,693,803</u>
Other Financing Sources (Uses):			
Sale of Assets	\$ 0	\$ 2,212	\$ 6,000
Transfers Out	<u>(106,000)</u>	<u>(106,000)</u>	<u>(82,500)</u>
Total Other Financing Sources (Uses)	\$ (106,000)	\$ (103,788)	\$ (76,500)
Fund Balance – January 1	<u>\$2,427,944</u>	<u>\$2,427,944</u>	<u>\$2,898,104</u>
Fund Balance – December 31	<u>\$2,469,207</u>	<u>\$2,898,104</u>	<u>\$2,913,494</u>

Source: The City.

Major General Fund Revenue Sources

<u>Revenue</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Taxes	\$2,716,023	\$2,816,479	\$2,839,529	\$2,883,468	\$2,918,727
Intergovernmental	202,503	207,118	272,675	292,103	298,515
Fees and Fines	425,980	608,586	516,282	381,155	419,976
Investment Earnings	37,450	17,388	14,792	14,522	14,185
Other	21,746	48,007	24,042	10,588	12,419

Sources: City's Annual Financial Statements.

PROPOSED FORM OF BOND COUNSEL OPINION



GILMORE & BELL PC
2405 GRAND BOULEVARD, SUITE 1100
KANSAS CITY, MISSOURI 64108-2521
816-221-1000 | 816-221-1018 FAX
GILMOREBELL.COM

July __, 2018

City of Grain Valley, Missouri
Grain Valley, Missouri

[Underwriter]
[City, State]

Re: \$_____ City of Grain Valley, Missouri, General Obligation Refunding Bonds, Series 2018A

Ladies and Gentlemen:

We have acted as bond counsel to the City of Grain Valley, Missouri (the “Issuer”), in connection with the issuance of the above-captioned bonds (the “Bonds”). In this capacity, we have examined the law and such certified proceedings, certifications and other documents that we deem necessary to render this opinion.

Regarding questions of fact material to our opinion, we have relied on the certified proceedings and other certifications of public officials and others furnished to us without undertaking to verify them by independent investigation.

Based upon the foregoing, we are of the opinion, under existing law, as follows:

1. The Bonds have been duly authorized, executed and delivered by the Issuer and are valid and legally binding general obligations of the Issuer.
2. The Bonds are payable as to both principal and interest from ad valorem taxes that may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the Issuer. The Issuer is required by law to include in its annual tax levy the principal and interest coming due on the Bonds to the extent that necessary funds are not provided from other sources.
3. The interest on the Bonds (including any original issue discount properly allocable to an owner thereof) (i) is excludable from gross income for federal and Missouri income tax purposes and (ii) is not an item of tax preference for purposes of computing the federal alternative minimum tax. The opinions set forth in this paragraph are subject to the condition that the Issuer complies with all requirements of the

Internal Revenue Code of 1986, as amended (the “Code”), that must be satisfied subsequent to the issuance of the Bonds in order that interest thereon be, or continue to be, excludable from gross income for federal and Missouri income tax purposes. The Issuer has covenanted to comply with all of these requirements. Failure to comply with certain of these requirements may cause the interest on the Bonds to be included in gross income for federal and Missouri income tax purposes retroactive to the date of issuance of the Bonds. The Bonds are “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Code.

We express no opinion regarding the accuracy, completeness or sufficiency of the Official Statement or other offering material relating to the Bonds. Further, we express no opinion regarding tax consequences arising with respect to the Bonds other than as expressly set forth in this opinion.

The rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors’ rights generally and by equitable principles, whether considered at law or in equity.

This opinion is given as of its date, and we assume no obligation to revise or supplement this opinion to reflect any facts or circumstances that may come to our attention or any changes in law that may occur after the date of this opinion.

Very truly yours,

FORM OF CONTINUING DISCLOSURE CERTIFICATE

This **CONTINUING DISCLOSURE CERTIFICATE**, dated as of July 11, 2018 (the “*Continuing Disclosure Certificate*”), is executed and delivered by the **CITY OF GRAIN VALLEY, MISSOURI** (the “*City*”).

RECITALS

1. This Continuing Disclosure Certificate is executed and delivered in connection with the issuance by the City of \$_____ General Obligation Refunding Bonds, Series 2018A (the “*Bonds*”), pursuant to an Ordinance adopted on June 11, 2018 (the “*Ordinance*”).

2. The City is entering into this Continuing Disclosure Certificate for the benefit of the Beneficial Owners (as defined below) of the Bonds and in order to assist the Participating Underwriter (as defined below) in complying with Rule 15c2-12 of the Securities and Exchange Commission (the “*Rule*”). The City is the only “*obligated person*” (as defined by the Rule) with responsibility for continuing disclosure under this Continuing Disclosure Certificate.

The City covenants and agrees as follows:

Section 1. Definitions.

In addition to the definitions set forth in the Ordinance, which apply to any capitalized term used in this Continuing Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

“*Annual Report*” means any Annual Report filed by the City pursuant to, and as described in, **Section 2** of this Continuing Disclosure Certificate.

“*Beneficial Owner*” means any registered owner of any Bonds and any person who (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

“*City*” means the City of Grain Valley, Missouri, a political subdivision of the State of Missouri, and its successors and assigns.

“*EMMA*” means the Electronic Municipal Market Access system for municipal securities disclosures established and maintained by the MSRB, which can be accessed at www.emma.msrb.org.

“*Fiscal Year*” means the 12-month period beginning on January 1 and ending on December 31 or any other 12-month period selected by the City as the Fiscal Year of the City for financial reporting purposes.

“*Material Events*” means any of the events listed in **Section 3** of this Continuing Disclosure Certificate.

“*MSRB*” means the Municipal Securities Rulemaking Board, or any successor repository designated as such by the Securities and Exchange Commission in accordance with the Rule.

“*Participating Underwriter*” means any of the original underwriters of the Bonds required to comply with the Rule in connection with the offering of the Bonds.

“*Rule*” means Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

Section 2. Provision of Annual Reports.

The City shall not later than **June 30th** immediately following the end of the City’s Fiscal Year, commencing with the Fiscal Year ended December 31, 2017, file with the MSRB, through EMMA, the following financial information and operating data (the “*Annual Report*”):

- (1) The audited financial statements of the City for the prior Fiscal Year. If audited financial statements are not available by the time the Annual Report is required to be filed pursuant to this Section, the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement relating to the Bonds, and the audited financial statements shall be filed in the same manner as the Annual Report promptly after they become available. The audited financial statements of the City are currently prepared on a modified accrual basis of accounting, which is a comprehensive basis of accounting different from accounting principles generally accepted in the United States of America. If the City changes the basis of accounting principles used in its financial statements pursuant to **Section 6**, (1) notice of such change shall be given in the same manner as for a Material Event under **Section 3**, and (2) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.
- (2) Updates as of the end of the Fiscal Year of certain financial information and operating data contained in the final Official Statement, as described in **Exhibit A**, in substantially the same format contained in the final Official Statement.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues with respect to which the City is an “*obligated person*” (as defined by the Rule), which have been filed with the MSRB and are available through EMMA or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the MSRB on EMMA. The City shall clearly identify each such other document so included by reference.

In each case, the Annual Report may be filed as a single document or as separate documents comprising a package, and may cross-reference other information as provided in this Section; provided that the audited financial statements of the City may be filed separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the City’s Fiscal Year changes, it shall give notice of such change in the same manner as for a Material Event under **Section 3**.

Section 3. Reporting of Material Events.

No later than 10 business days after the occurrence of any of the following events, the City shall give, or cause to be given to the MSRB, through EMMA, notice of the occurrence of any of the following events with respect to the Bonds (“*Material Events*”):

- (1) principal and interest payment delinquencies;
- (2) non-payment related defaults, if material;
- (3) unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) substitution of credit or liquidity providers, or their failure to perform;
- (6) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
- (7) modifications to rights of bondholders, if material;
- (8) bond calls, if material, and tender offers;
- (9) defeasances;
- (10) release, substitution or sale of property securing repayment of the Bonds, if material;
- (11) rating changes;
- (12) bankruptcy, insolvency, receivership or similar event of the City;
- (13) the consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and
- (14) appointment of a successor or additional trustee or the change of name of the trustee, if material.

If the City has not filed the Annual Report with the MSRB by the date required in **Section 2**, the City shall send a notice to the MSRB of the failure of the City to file on a timely basis the Annual Report, which notice shall be given by the City in accordance with this **Section 3**.

Section 4. Termination of Reporting Obligation.

The City’s obligations under this Continuing Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If the City’s obligations under this Continuing Disclosure Certificate are assumed in full by some other entity, such person shall be responsible for compliance with this Continuing Disclosure Certificate in the same manner as if it were the City, and the City shall have no further responsibility hereunder. If such termination or substitution occurs prior to the final maturity of the Bonds, the City shall give notice of such termination or substitution in the same manner as for a Material Event under **Section 3**.

Section 5. Designated Agents.

The City may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Continuing Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report (including without limitation the Annual Report) prepared by the City pursuant to this Continuing Disclosure Certificate.

Section 6. Amendment; Waiver.

Notwithstanding any other provision of this Continuing Disclosure Certificate, the City may amend this Continuing Disclosure Certificate and any provision of this Continuing Disclosure Certificate may be waived, provided that Bond Counsel or other counsel experienced in federal securities law matters provides the City with its written opinion that the undertaking of the City contained herein, as so amended or after giving effect to such waiver, is in compliance with the Rule and all current amendments thereto and interpretations thereof that are applicable to this Continuing Disclosure Certificate.

If a provision of this Continuing Disclosure Certificate is amended or waived, the City shall describe such amendment or waiver in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or, in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the City. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (1) notice of such change shall be given in the same manner as for a Material Event under **Section 3**, and (2) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 7. Additional Information.

Nothing in this Continuing Disclosure Certificate shall be deemed to prevent the City from disseminating any other information, using the means of dissemination set forth in this Continuing Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Material Event, in addition to that required by this Continuing Disclosure Certificate. If the City chooses to include any information in any Annual Report or notice of occurrence of a Material Event, in addition to that specifically required by this Continuing Disclosure Certificate, the City shall have no obligation under this Continuing Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Material Event.

Section 8. Default.

In the event of a failure of the City to comply with any provision of this Continuing Disclosure Certificate, the Participating Underwriter or any Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the City to comply with its obligations under this Continuing Disclosure Certificate. A default under this Continuing Disclosure Certificate shall not be deemed an event of default under the Ordinance or the Bonds, and the sole remedy under this Continuing Disclosure Certificate in the event of any failure of the City to comply with this Continuing Disclosure Certificate shall be an action to compel performance.

Section 9. Beneficiaries.

This Continuing Disclosure Certificate shall inure solely to the benefit of the City, the Participating Underwriter and the Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Section 10. Severability.

If any provision in this Continuing Disclosure Certificate, the Ordinance or the Bonds shall be invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining provisions shall not in any way be affected or impaired thereby.

Section 11. Counterparts.

This Continuing Disclosure Certificate may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

Section 12. Electronic Transactions.

The arrangements described herein may be conducted and related documents may be stored, delivered or received by electronic means. Copies, telecopies, facsimiles, electronic files and other reproductions of original documents shall be deemed to be authentic and valid counterparts of such original documents for all purposes, including the filing of any claim, action or suit in the appropriate court of law.

Section 13. Governing Law.

This Continuing Disclosure Certificate shall be governed by and construed in accordance with the laws of the State of Missouri.

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IN WITNESS WHEREOF, the City has caused this Continuing Disclosure Certificate to be executed as of the day and year first above written.

CITY OF GRAIN VALLEY, MISSOURI

By: _____
Title: Mayor

EXHIBIT A
TO CONTINUING DISCLOSURE CERTIFICATE

**FINANCIAL INFORMATION AND OPERATING DATA TO BE
INCLUDED IN ANNUAL REPORT**

The financial information and operating data contained in the following described sections and tables contained in the final Official Statement relating to the Bonds:

CITY PROPERTY VALUES

Sources of Revenue

Property Valuations

Current Assessed Valuation

History of Property Valuation

CITY INDEBTEDNESS

Legal Debt Capacity

General Obligation Debt

Limited General Obligation Debt

CITY TAX RATES, LEVIES AND COLLECTIONS

Tax Rates Per \$100 of Assessed Value

Tax Levies and Collections

SUMMARY OF PROPERTY VALUATION AND TAX LEVIES

Property Valuations

Assessment Procedure:

All taxable real and personal property within the City is assessed annually by the County Assessor. Missouri law requires that real property be assessed at the following percentages of true value:

Residential real property	19%
Agricultural and horticultural real property	12%
Utility, industrial, commercial railroad and all other real property	32%

Assessors are now required, by Section 137.115.1, RSMo, to prepare and submit a two year assessment plan on or before January 1 of each even-numbered year. Such plan must be approved by the county commission and the State Tax Commission. Section 137.750, RSMo, authorizes the state to reimburse 60% of most of the costs of reassessment provided that the county is in compliance with its assessment and equalization maintenance plan.

The assessment ratio for personal property is generally 33-1/3% of true value. However, subclasses of tangible personal property are assessed at the following assessment percentages: grain and other agricultural crops in an unmanufactured condition, 1/2%; livestock, 12%; farm machinery, 12%; historic motor vehicles, 5%; and poultry, 12%.

The County Assessor is responsible for preparing the tax roll each year and for submitting the tax roll to the Board of Equalization. The County Board of Equalization has the authority to adjust and equalize the values of individual properties appearing on the tax rolls.

Legal Debt Capacity

Article VI, Sections 26(b) and (c) of the Constitution of the State of Missouri limit the net outstanding amount of authorized general obligation indebtedness for a City to 10 percent of the assessed valuation of the City by two-thirds (four-sevenths at certain elections) vote of the qualified voters. Article VI, Section 26(d) provides that a City may, by a two-thirds (four-sevenths at certain elections) vote of the qualified voters, incur indebtedness in an amount not to exceed an additional 10 percent for the purpose of acquiring rights-of-way, construction, extending and improving streets and avenues, and sanitary or storm sewer systems, provided the total general obligation indebtedness of a City does not exceed 20 percent of the assessed valuation. Article VI, Section 26(e) provides that a City may, by a two-thirds (four-sevenths at certain elections) vote of the qualified voters, incur indebtedness in an amount not exceeding an additional 10 percent for the purpose of purchasing or constructing waterworks, electric or other light plants to be owned exclusively by the City, provided that the total general obligation indebtedness of a City does not exceed 20 percent of the assessed valuation.

Tax Rates, Levies and Collections

Tax Collection Procedure:

Property taxes are levied by the City. The City is required by law to prepare an annual budget, which includes an estimate of the amount of revenues to be received from all sources for the budget year, including an estimate of the amount of money required to be raised from property taxes and the tax levy rates required to produce such amounts. The budget must also include proposed expenditures and must state the amount required for the payment of interest, amortization and redemption charges on the City's debt for the ensuing budget year. Such estimates are based on the assessed valuation figures provided by

the County Clerk. The City must fix its ad valorem property tax rates and certify them to the County Clerk not later than October first for entry in the tax books.

The County Clerk receives the county tax books from the County Assessor, which set forth the assessments of real and personal property. The County Clerk enters the tax rates certified to them by the City in the tax books and assesses such rates against all taxable property in the City as shown in such books. The County Clerk forwards the tax books by October 31 to the County Collector, who is charged with levying and collecting taxes as shown therein. The County Collector extends the taxes on the tax rolls and issues the tax statements in early December. Taxes are due by December 31 and become delinquent if not paid to the County Collector by that time. All tracts of land and city lots on which delinquent taxes are due are charged with a penalty of eighteen percent of each year's delinquency. All lands and lots on which taxes are delinquent and unpaid are subject to sale at public auction in August of each year.

The County Collector is required to make disbursements of collected taxes to the City each month. Because of the tax collection procedure described above, the City receives the bulk of its moneys from local property taxes in the months of December, January, and February.

Tax Rates:

Debt Service Levy. Once indebtedness has been approved by the constitutionally required percentage of the voters voting thereon and bonds are issued, the City is required under Article VI, Section 26(f) of the Missouri Constitution to levy an annual tax on all taxable tangible property therein sufficient to pay the interest and principal of the indebtedness as they fall due and to retire the same within 20 years from the date of issue. The Board of Aldermen may set the tax rate for debt service, without limitation as to rate or amount, at the level required to make such payments.

Operating Levy. The general fund levy cannot exceed the "tax rate ceiling" for the current year without voter approval. The tax rate ceiling, determined annually, is the rate of levy that, when charged against the newly assessed valuation of the City for the current year, excluding new construction and improvements, will produce an amount of tax revenues equal to tax revenues for the previous year increased by 5% or the Consumer Price Index, whichever is lower. Without the required percentage of voter approval, the tax rate ceiling cannot at any time exceed the greater of the tax rate in effect in 1980 or the most recent voter-approved tax rate. Reductions in the tax rate due to this limitation are commonly referenced as the "Hancock rollback." In 2008, through the enactment of Senate Bill 711 ("SB 711"), the Missouri General Assembly approved further limitations on the amount of property taxes that can be imposed by a local governmental unit. Prior to the enactment of SB 711, a Hancock rollback would not necessarily result in a reduction of a city's actual operating tax levy if its current tax levy was less than its current tax levy ceiling, due to the city's voluntary rollback from the maximum authorized tax levy. Under SB 711, in reassessment years (odd-numbered years), the Hancock rollback is applied to a city's actual operating tax levy, regardless of whether that levy is at the city's tax levy ceiling. This further reduction is sometimes referred to as an "SB 711 rollback." In non-reassessment years (even-numbered years), the operating levy may be increased to the city's tax levy ceiling (as adjusted by the Hancock rollback), only after a public hearing and adoption of a resolution or policy statement justifying the action. The tax levy for debt service on the City's general obligation bonds is exempt from the calculations of and limitations upon the tax rate ceiling. Under Article X, Section 11(c) of the Missouri Constitution, any increase in the City's general fund levy above \$1.00 must be approved by two-thirds of the voters voting on the proposition.

EXCERPT OF 2016 ANNUAL FINANCIAL STATEMENTS

The City is audited annually by an independent certified public accounting firm. The following pages include the City's annual financial statements for fiscal year ended December 31, 2016. (The City's annual financial statements for fiscal year ended December 31, 2017 are not yet available).

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of The City of Grain Valley's Annual Financial Report provides readers with a narrative overview and analysis of the City's financial performance during the fiscal year that ended on December 31, 2016. We encourage readers to consider the information presented here in conjunction with the letter of transmittal at the front of this report, the City's basic financial statements, and notes to the financial statements, to enhance their understanding of the activities and financial health of The City of Grain Valley.

FINANCIAL HIGHLIGHTS

- Total City debt was reduced by \$2,434,439 or 10.1% in 2016
- Net assets of the City increased \$411,775 or .7% during fiscal 2016. Note: this does not impact the cash balances of City funds. The increase in governmental activities was the result of completed capital and capital assets purchased.
- Unrestricted net position increased \$895,546 in 2016. \$495,206 of this amount is attributed to Governmental Activities and \$400,340 in business-type activities.
- During fiscal 2016, the City's governmental funds expenditures of \$11,236,649 were \$2,320,501 more than the \$8,916,148 generated in taxes and other revenues for governmental programs. Additional funding was provided by NID Bond proceeds issued to replace the NID Notes.

This discussion and analysis is intended to serve as an introduction to the City's *Basic Financial Statements*. The Basic Financial Statements consists of three components: government-wide financial statements, fund financial statements (including component unit statements), and notes to the financial statements. In addition, this report contains other *Required Supplementary Information*, a *Supplemental Information* section that presents *combining statements* for non-major governmental funds (along with actual and budget comparison schedules), and a *Statistical Section* which includes supplemental disclosure information.

The basic financial statements include two kinds of statements that present different views of the City:

- The first two statements are *government-wide financial statements* that provide both long-term and short-term information about the City's overall financial status.

- The remaining statements are *fund financial statements* that focus on individual parts of the City government, reporting the City's operations in more detail than the government-wide statements.
 - *Governmental Fund* statements tell how *general government* services like public safety, public works, health and welfare, parks, and storm water were financed in the short-term as well as what remains for future spending.
 - *Proprietary Fund* statements offer short-term and long-term financial information about the activities the City government operates similar to a private business.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. In addition to these required components, a section is included with combining statements that provide further detail about our non-major governmental funds, each of which are added together and presented in single columns in each of the basic financial statements.

Government-Wide Statements

The government-wide statements report information about the City as a whole using accounting methods similar to those used by private-sector companies.

The statement of net position includes all of the government's assets, deferred outflows/inflows, and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when and how they have changed. Net position, the difference between the City's assets, and deferred inflow/outflows, is one way to measure the City's financial position.

- Over time, increases or decreases in the City's net position is an indicator of whether its financial condition is improving or deteriorating, respectively.
- To assess the overall condition of the City, consideration should be given to additional non-financial factors such as changes in the City's property tax base and the condition of the City's roads and other infrastructure.

The government-wide financial statements of the City are divided into three categories:

- *Governmental activities:* Most of the City's basic services are included here, such as public safety, roads and bridges, parks and recreation, and general administration. Sales taxes, property taxes, charges for services, and State and Federal grants finance most of these activities.
- *Business-type activities:* The City charges fees to customers to help cover the costs of certain services it provides. The City's only Enterprise Fund is the Water/Sewer Fund.
- *Component units:* The City currently has no situations or relationships which would be classified as component units.

Fund Financial Statements

The fund financial statements provide more detailed information about the City's most significant *funds*, not the City as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements. These funds are divided into two categories: governmental and proprietary funds.

- *Governmental funds:* Most of the City's basic services are included in governmental funds, which focus on (1) how cash and other financial assets can readily be converted to cash flow in and out, and (2) the balances left at year-end are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page of the governmental funds statement that explains the relationship (or differences) between the two types of statements.
- *Proprietary funds:* Services for which the City charges customers a fee are generally reported in proprietary funds. Proprietary funds report the functions presented as business-type activities in the government-wide statements.
 - The City's *Enterprise Funds* are classified as a business-type activity on the government-wide statements, but more detailed information is provided in the Proprietary Fund Statements, such as its cash flows.
- *Notes to the financial statements:* The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financials.

Government-Wide Financial Analysis

Net Position. As discussed earlier, net position may serve as a useful indicator of a government's financial position. As of December 31, 2016, the City's net assets were \$32,424,495. Table A provides a summary of the City's governmental and business-type net assets for fiscal 2016.

Table A
Combined Statement of Net Position

	Governmental Activities		Business-type Activities		Total	
	2015	2016	2015	2016	2015	2016
Assets						
Cash and other assets	\$ 8,733,972	\$ 9,118,155	\$ 5,536,000	\$ 5,581,410	\$ 14,269,972	\$ 14,699,565
Total capital assets	28,725,476	28,364,068	14,083,871	13,855,054	42,809,347	42,219,122
Total assets	<u>\$ 37,459,448</u>	<u>\$ 37,482,223</u>	<u>\$ 19,619,871</u>	<u>\$ 19,436,464</u>	<u>\$ 57,079,319</u>	<u>\$ 56,918,687</u>
Deferred outflows/inflows						
Pension	\$ 152,726	\$ 585,893	\$ 48,423	\$ 187,763	\$ 201,149	773,656
Total assets and deferred outflows of resources	<u>\$ 37,612,174</u>	<u>\$ 38,068,116</u>	<u>\$ 19,668,294</u>	<u>\$ 19,624,227</u>	<u>\$ 57,280,468</u>	<u>\$ 57,692,343</u>
Liabilities						
Current and other liabilities	\$ 5,402,625	\$ 2,435,111	\$ 1,224,230	\$ 1,216,497	6,626,855	\$ 3,651,608
Long-term debt outstanding	16,880,041	17,986,046	2,112,671	1,544,906	18,992,712	19,530,952
Total liabilities	<u>\$ 22,282,666</u>	<u>\$ 20,421,157</u>	<u>\$ 3,336,901</u>	<u>\$ 2,761,403</u>	<u>\$ 25,619,567</u>	<u>\$ 23,182,560</u>
Deferred Inflows						
Property Taxes	\$ 1,883,650	\$ 1,897,348	\$ -	\$ -	1,883,650	\$ 1,897,348
Pension	\$ 76,290	\$ 139,312	\$ -	\$ 48,628	76,290	\$ 187,940
Total deferred inflows	<u>\$ 1,959,940</u>	<u>\$ 2,036,660</u>	<u>\$ -</u>	<u>\$ 48,628</u>	<u>\$ 1,959,940</u>	<u>\$ 2,085,288</u>
Net Position						
Net Investment in Capital Assets	\$ 14,085,757	\$ 15,091,646	\$ 12,717,355	\$ 12,776,550	\$ 26,803,112	\$ 27,868,196
Restricted:						
Capital projects & Other	2,204,109	2,929,762	-	-	2,204,109	2,929,762
Debt Service	602,682	616,665	376,250	399,418	978,932	1,016,083
Unrestricted	(3,522,980)	(3,027,774)	3,237,888	3,638,228	(285,092)	610,454
Total net Position	<u>\$ 13,369,568</u>	<u>\$ 15,610,299</u>	<u>\$ 16,331,493</u>	<u>\$ 16,814,196</u>	<u>\$ 29,701,061</u>	<u>\$ 32,424,495</u>
Total net position, liabilities, and deferred inflows	<u>\$ 37,612,174</u>	<u>\$ 38,068,116</u>	<u>\$ 19,668,394</u>	<u>\$ 19,624,227</u>	<u>\$ 57,280,568</u>	<u>\$ 57,692,343</u>

Total net position for the City at December 31, 2016, was \$32,424,495 with \$16,814,196 attributed to business-type activities and \$15,610,299 attributable to governmental activities.

At the end of fiscal 2016, the City had \$42,219,122 invested in a variety of capital assets, including land, buildings, construction in progress, law enforcement equipment, heavy equipment for the maintenance of roads and bridges, as well as, the addition of infrastructure. This was a decrease of \$590,325 over 2015 largely attributed to the sale of excess Tri-County water capacity and the reclassification of some assets to non-capital assets.

The largest portion of the City's net position represents the net investment in capital assets, (e.g. land, buildings, machinery, equipment); less any related outstanding debt used to acquire the assets. These capital assets are used for the purpose of providing services to the City of Grain Valley citizens; therefore, they are not available for future spending.

Although the City's net investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

\$2,929,762 of restricted assets represents unspent bond proceeds for roads, future capital projects, court, and prepaid expenses while the \$1,016,083 restricted for debt service are funds collected and being held to pay off bonds and restricted for that use.

Governmental Activities. Table B (see next page) presents fiscal 2015 and 2016 revenues and expenditures for the primary government as they are reported in the Statement of Activities in the basic financial statements. The revenues and expenditures include the Governmental Funds (General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds) and Enterprise Funds (Water and Sewer Fund).

Sales taxes increased 4.9% which indicates economic conditions continued to improve in retail activity. The increase is a combination of improved vehicle sales, new taxes from telecommunication companies, and new businesses that opened. Permits for residential and commercial growth also showed a modest increase reflective of general economic conditions which correspond directly with the small growth in sales tax revenue. Sales taxes were 25.9% of revenue in the governmental funds.

Property taxes for the General Fund had a slight increase in 2016. The continued moderate growth in new construction and increased assessed value contributed to the increase.

Economic Development activity within the TIF project area #2 has improved. The Movie Theater and convenience store have been meeting revenue projections. A new developer purchased the project and has proposed additional businesses. TIF project 1A has a fast food restaurant and an auto parts store that produces additional sales taxes. They have contributed to the revenue needed for debt payments.

Bond costs increased as a result of the NID Bonds issued to replace the NID Notes that matured December 1, 2016.

Public Works expenses increased slightly as a result of the engineering and design of capital improvement projects being completed.

Business-type Activities: Overall revenues had a slight increase of \$36,880, or 0.7% compared to 2015. There were no rate increase in 2016. Expenses increased \$284,203 or 6.1% over 2015 from an increase in cost of water purchased, engineering fees, line maintenance, and treatment costs.

Table B
City of Grain Valley, Missouri - Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2015	2016	2015	2016	2015	2016
Revenues						
<u>Program Revenues</u>						
Charges for Services	\$ 655,557	\$ 654,710	\$ 5,392,320	\$ 5,408,370	\$ 6,047,877	\$ 6,063,080
Operating Grants and Contributions	853,508	864,242	-	-	853,508	864,242
<u>General Revenues</u>						
Taxes:						
Property Taxes-general purposes	907,018	961,469	-	-	907,018	961,469
Property Taxes-specific purposes	2,372,184	2,765,522	-	-	2,372,184	2,765,522
Franchise Taxes	1,136,555	1,074,155	-	-	1,136,555	1,074,155
Sales Taxes	2,200,388	2,309,220	-	-	2,200,388	2,309,220
Unrestricted Investment Earnings	39,760	39,311	15,155	8,472	54,915	47,783
Gain/Loss Sale of Asset	-	-	-	-	-	-
Miscellaneous	20,613	244,405	11,112	38,625	31,725	283,030
Total Revenues	8,185,583	8,913,034	5,418,587	5,455,467	13,604,170	14,368,501
Expenses						
General Government	888,387	744,509	-	-	888,387	744,509
Municipal Court	105,308	135,630	-	-	105,308	135,630
Public Safety	1,883,806	1,999,340	-	-	1,883,806	1,999,340
Planning & Engineering	257,525	362,000	-	-	257,525	362,000
Economic Development Projects	439,438	501,178	-	-	439,438	501,178
Public Works	1,293,244	1,312,678	-	-	1,293,244	1,312,678
Parks and Recreation	999,793	974,187	-	-	999,793	974,187
Public Health	25,093	48,855	-	-	25,093	48,855
Bond Costs	53,809	131,960	-	-	53,809	131,960
Interest on Long-term Debt	356,782	461,966	-	-	356,782	461,966
Business-type Activities	-	-	4,688,561	4,972,764	4,688,561	4,972,764
Total Expenses	6,303,185	6,672,303	4,688,561	4,972,764	10,991,746	11,645,067
Changes in net Position before transfers	1,882,398	2,240,731	730,026	482,703	2,612,424	2,723,434
Changes in net assets	1,882,398	2,240,731	730,026	482,703	2,612,424	2,723,434
Net Position at beginning of year	11,487,170	13,369,568	15,601,467	16,331,493	27,088,637	29,701,061
Net Position at end of year	\$ 13,369,568	\$ 15,610,299	\$ 16,331,493	\$ 16,814,196	\$ 29,701,061	\$ 32,424,495

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

Governmental Funds Overview. The City of Grain Valley uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As described earlier, the City's governmental funds provide information on short-term inflows and outflows, as well as what remains for future spending. Such information is useful in assessing the City's financing requirements. For example, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The following information is supplemental to the information presented in the previous section (Table B).

At the end of fiscal 2016, the City of Grain Valley reported a combined fund balance of \$6,588,258 in the Governmental Funds. Of the total combined fund balance, 18.8% is unassigned fund balance. This is the portion of fund balance which serves as a measure of current available financial resources. This share of the fund balance is further divided into General Fund, Special Revenue Funds, Capital Projects Fund, and Debt Service Funds. Total fund balance increased \$720,649 in fiscal 2016 primarily due to a fiscal policy to closely monitor expenses and an increase in revenues.

The restricted fund balance represents resources not available for spending or those on which legal restrictions have been placed.

The General Fund, Park Fund, Transportation Fund, MKT PL NID, and Debt Service Fund are the City's five major governmental funds.

General Fund. The General Fund of the City of Grain Valley accounts for all transactions not required to be accounted for in other funds. As the City's major operating fund, the General Fund accounts for ordinary operating expenditures financed primarily by property taxes, sales tax, and charges for services. The General Fund completed the year with a fund balance of \$2,427,944, increasing \$385,664 from 2015. The fund balance is 54.3% unassigned while the remaining 45.7% is non-spendable, restricted, or committed.

Park Fund. The Park Fund accounts for Parks and Recreation property tax, sales tax, and user fees collected for the purpose of providing parks services for the City. This includes land purchasing, parks projects, equipping, maintaining, and operating the parks and recreation facilities. The Park Fund ending fund balance was \$981,626; an increase of \$127,198 from the prior year's ending balance. \$981,626 of the balance is restricted and non-spendable.

Transportation Fund. The Transportation Fund accounts for the operations and maintenance of roads and bridges within the City. Financing is provided primarily by a ½ cent transportation sales tax and other intergovernmental revenues from the State. The Transportation Fund ended with a restricted fund balance of \$811,770. \$6,800 of the balance is non-spendable.

Debt Service Fund. The Debt Service Fund accounts for revenue generated by property tax levy for payment of general obligation bonds. The fund has a restricted fund balance of \$768,706.

Grain Valley Marketplace Neighborhood Improvement District (NID). The NID Fund was established to record the bond proceeds and revenues from special assessments within the NID. It tracks the eligible expenses for NID improvements.

The following funds are non-major governmental funds:

Public Health Fund. The Public Health Fund is a special revenue fund supported by property tax levy to provide health related programs. The fund has a restricted fund balance of \$81,135.

Tourism Fund. This fund is a special revenue fund that records the hotel/motel taxes collected. The revenues are used to promote the city and economic development. The fund balance at the end of 2016, was \$75,251.

2011 GO Bond Fund. The 2011 GO Bond Fund accounts for the monies from the 2011 Bond proceeds. The bonds were issued for the I-70 Interchange and street improvements. At the end of 2016 the fund had a restricted balance of \$183,554.

2012 IDA TIF Fund. The IDA TIF Bond Fund was set up according to the bond ordinance to track the activity within the TIF District project area #2. It accounts for the bond proceeds and revenue from the project activity.

General Fund Budgetary Highlights

The Board of Aldermen revised the budget of the General Fund once at the end of 2016. The amendment did not increase expenditures.

Actual revenues were \$39,948 less than the final budgeted revenues. The major areas accounting for this difference were:

- Property and Sales Taxes were \$25,273 less than budgeted.
- Intergovernmental revenues were \$3,230 less than budgeted.
- Fees and fines were \$11,293 less than budgeted.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The City of Grain Valley's investment in capital assets for governmental and business-type activities is \$42,219,122, net of accumulated depreciation. This includes land, buildings, improvements, equipment, roads, bridges, and construction in progress. Major capital asset projects funded this year are as follows:

- General Fund – 3 Police vehicles plus equipment, Admin vehicle
- Parks Fund- John Deere tractor, truck, new chairs, and pool lounges
- Public Works Capital Expenses–Vehicles and Equipment

Additional information on the City's capital assets can be found in Note 4 on pages 29 to 30 of this report.

Debt Administration. The City of Grain Valley had various forms of debt during fiscal 2016. The 2015 NID Notes matured December 2016 and replaced with NID Bonds.

Table C below shows the City's outstanding debt by type for 2015 and 2016.

	Governmental		Business-type		Total	
	2015	2016	2015	2016	2015	2016
General Obligation Bonds	14,264,676	12,814,676	-	-	14,264,676	12,814,676
Certificates of Participation	1,245,000	1,060,000	-	-	1,245,000	1,060,000
TIF Bonds	2,635,000	2,555,000	-	-	2,635,000	2,555,000
NID Notes	3,125,000	-	-	-	3,125,000	-
NID Bonds	-	3,035,000	-	-	-	3,035,000
Sewerage Revenue Bonds	-	-	2,415,000	1,905,000	2,415,000	1,905,000
2015 Land Purchase Loan	162,500	122,398	162,500	122,398	325,000	244,796
Capital Leases	59,089	19,854	-	-	59,089	19,854
Total	\$ 21,491,265	\$ 19,606,928	\$ 2,577,500	\$ 2,027,398	\$ 24,068,765	\$ 21,634,326

The City's debt for governmental activities decreased in fiscal 2016 from \$21,491,265 to \$19,606,928 or 8.8%. The decrease was the net of annual principal payments for the bonds additional leases and loan for land purchased for future use. All principal and interest payments were made according to schedule.

Outstanding debt for business-type activities decreased by \$550,102. Payments on all outstanding debt made according to existing amortization schedules. A loan agreement was entered into to purchase land for future use.

Total debt decreased a net of \$2,434,439 or 10.1%.

Additional information on the City's long-term debt can be found in Note 6 on pages 35 to 41 of this report.

ECONOMIC FACTORS, 2016 BUDGET, AND TAX RATES

- The City's fiscal 2016 General Fund budgeted revenues increased 4.7% from the fiscal 2015 budget. The increase is due to an increase in property tax and sales taxes. Budgeted expenditures decreased 8.8%. This is the result of a decrease in capital purchases and changes in personnel allocations. Revenue received in the governmental funds increased 2.3% due to increase property taxes and sales taxes
- The City has a 1 cent general sales tax as well as ½ cent sales tax for Park, ½ cent for Transportation, and ½ cent for capital improvement. Sales tax revenue

increased 4.9% as a result of new and expanded businesses and a continued increase in local shopping and vehicle sales.

- The City's 2016 property tax levies have been adopted by the Board of Alderman and approved by the State Auditor's Office. The levies total \$1.7294 per \$100 of assessed value.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for our citizens, taxpayers, customers, investors, creditors, and other interested parties, and also to show our accountability for the monies entrusted to our care. If you have questions about this report or need additional financial information, contact Director of Finance, The City of Grain Valley, 711 Main Street, Grain Valley, Missouri 64029.

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor
and Members of the
Board of Alderman
City of Grain Valley, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Grain Valley, Missouri (the City), as of the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

City of Grain Valley, Missouri's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Grain Valley, Missouri, as of December 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Missouri Local Government Employees Retirement System, and Budgetary Comparison Information on pages v through xiv and 51 through 56 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Grain Valley, Missouri's basic financial statements. The combining and individual non-major fund financial statements and other budgetary schedules, listed in the table of contents as supplemental information, are presented for purposes of additional analysis, and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements and budgetary schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. We have applied certain limited procedures to the supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Troutt, Booman & Co., P.C.

Harrisonville, Missouri
June 2, 2017

**CITY OF GRAIN VALLEY, MO
STATEMENT OF NET POSITION
DECEMBER 31, 2016**

	Primary Government		
	Governmental	Business-type	Total
	Activities	Activities	
ASSETS			
Pooled cash and investments	\$ 7,573,326	\$ 2,922,127	\$ 10,495,453
Cash and investments-restricted	614,969	845,078	1,460,047
Taxes receivable, net	548,868	-	548,868
Accrued interest	875	1,447	2,322
Accounts receivable, net	62,373	619,084	681,457
Capacity charges, net of amortization	-	849,687	849,687
Inventories	-	62,607	62,607
Prepaid expenses	232,235	193,704	425,939
Net pension asset	85,509	87,676	173,185
Capital assets:			
Land and construction in progress	4,678,737	663,648	5,342,385
Buildings and improvements	5,504,912	181,843	5,686,755
Land improvements	1,973,867	54,168	2,028,035
Furniture and equipment	1,462,677	445,742	1,908,419
Vehicles	892,124	490,981	1,383,105
Distribution system	-	20,781,709	20,781,709
Infrastructure	24,842,889	-	24,842,889
Less: accumulated depreciation	<u>(10,991,138)</u>	<u>(8,763,037)</u>	<u>(19,754,175)</u>
Total capital assets	<u>28,364,068</u>	<u>13,855,054</u>	<u>42,219,122</u>
Total assets	<u>37,482,223</u>	<u>19,436,464</u>	<u>56,918,687</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension	<u>585,893</u>	<u>187,763</u>	<u>773,656</u>
Total assets and deferred outflows of resources	<u>38,068,116</u>	<u>19,624,227</u>	<u>57,692,343</u>
LIABILITIES			
Accounts payable and accrued expenses	370,911	266,651	637,562
Unearned revenues	-	12,209	12,209
Customer deposits	22,649	351,400	374,049
Liabilities payable from restricted assets	18,245	-	18,245
Long-term liabilities:			
Due within one year:			
Bonds, capital leases, and contracts	1,855,050	565,196	2,420,246
Claims payable	-	-	-
Compensated absences	33,082	10,598	43,680
Accrued interest	135,174	10,443	145,617
Due in more than one year:			
Bonds, capital leases, and contracts	17,751,879	1,462,202	19,214,081
Bond premium	101,838	40,318	142,156
Compensated absences	<u>132,329</u>	<u>42,386</u>	<u>174,715</u>
Total liabilities	<u>20,421,157</u>	<u>2,761,403</u>	<u>23,182,560</u>
DEFERRED INFLOWS OF RESOURCES			
Property taxes	1,897,348	-	1,897,348
Pension	<u>139,312</u>	<u>48,628</u>	<u>187,940</u>
Total deferred inflows of resources	<u>2,036,660</u>	<u>48,628</u>	<u>2,085,288</u>
NET POSITION			
Net investment in capital assets	15,091,646	12,776,550	27,868,196
Restricted for:			
Capital projects	970,030	-	970,030
Parks	737,115	-	737,115
Road and street	800,412	-	800,412
Police and court	17,935	-	17,935
Debt service	616,665	399,418	1,016,083
Public health	81,168	-	81,168
Economic development	91,671	-	91,671
Prepaid items	231,431	-	231,431
Unrestricted	<u>(3,027,774)</u>	<u>3,638,228</u>	<u>610,454</u>
Total net position	<u>15,610,299</u>	<u>16,814,196</u>	<u>32,424,495</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 38,068,116</u>	<u>\$ 19,624,227</u>	<u>\$ 57,692,343</u>

See accompanying notes.

CITY OF GRAIN VALLEY, MO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016

Functions/Programs	Program Revenue			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for	Operating Grants and	Capital Grants and	Governmental	Primary Government	Total
		Services	Contributions	Contributions	Activities	Business-type Activities	
Primary government:							
Governmental activities:							
General government	\$ 744,509	\$ 26,471	\$ 50	\$ -	\$ (717,988)	\$ -	\$ (717,988)
Municipal court	135,630	175,430	-	-	39,800	-	39,800
Public safety	1,999,340	9,603	196,055	-	(1,793,682)	-	(1,793,682)
Planning and engineering	362,000	208,472	-	-	(153,528)	-	(153,528)
Economic development	501,178	-	52,624	-	(448,554)	-	(448,554)
Street	1,312,678	-	615,513	-	(697,165)	-	(697,165)
Parks and recreation	974,187	234,734	-	-	(739,453)	-	(739,453)
Public health	48,855	-	-	-	(48,855)	-	(48,855)
Bond costs	131,960	-	-	-	(131,960)	-	(131,960)
Interest on long-term debt	461,966	-	-	-	(461,966)	-	(461,966)
Total governmental activities	<u>6,672,303</u>	<u>654,710</u>	<u>864,242</u>	<u>-</u>	<u>(5,153,351)</u>	<u>-</u>	<u>(5,153,351)</u>
Business-type activities,							
Water and sewer	4,972,764	5,408,370	-	-	-	435,606	435,606
Total business-type activities	<u>4,972,764</u>	<u>5,408,370</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>435,606</u>	<u>435,606</u>
Total primary government	<u>\$ 11,645,067</u>	<u>\$ 6,063,080</u>	<u>\$ 864,242</u>	<u>\$ -</u>	<u>(5,153,351)</u>	<u>435,606</u>	<u>(4,717,745)</u>
General revenues:							
Taxes:							
Property taxes, levied for general purposes					961,469	-	961,469
Property taxes, levied for specific purposes					2,765,522	-	2,765,522
Franchise taxes and other taxes					1,074,155	-	1,074,155
Sales taxes					2,309,220	-	2,309,220
Investment earnings					39,311	8,472	47,783
Miscellaneous					244,405	38,625	283,030
Total general revenues, special items, and transfers					<u>7,394,082</u>	<u>47,097</u>	<u>7,441,179</u>
Change in net position					2,240,731	482,703	2,723,434
Net position - beginning					<u>13,369,568</u>	<u>16,331,493</u>	<u>29,701,061</u>
Net position - ending					<u>\$ 15,610,299</u>	<u>\$ 16,814,196</u>	<u>\$ 32,424,495</u>

**CITY OF GRAIN VALLEY, MO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2016**

	<u>General</u>	<u>Park</u>	<u>Transportation</u>	<u>Marketplace NID</u>	<u>Debt Service</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS							
Pooled cash and investments	\$ 2,609,960	\$ 817,283	\$ 682,160	\$ 73,571	\$ 1,868,009	\$ 1,522,343	\$ 7,573,326
Cash and investments-restricted	22,159	234,913	236	-	-	357,661	614,969
Taxes receivable, net	266,101	66,077	150,613	-	-	66,077	548,868
Due from other funds	138,551	-	-	-	-	-	138,551
Accrued interest	284	-	-	-	591	-	875
Other receivables	12,413	-	-	-	-	40,388	52,801
Prepays	<u>77,176</u>	<u>10,188</u>	<u>6,800</u>	<u>-</u>	<u>-</u>	<u>2,032</u>	<u>96,196</u>
Total assets	<u>\$ 3,126,644</u>	<u>\$ 1,128,461</u>	<u>\$ 839,809</u>	<u>\$ 73,571</u>	<u>\$ 1,868,600</u>	<u>\$ 1,988,501</u>	<u>\$ 9,025,586</u>
LIABILITIES AND FUND BALANCES							
Accounts payable and accrued expenses	\$ 70,973	\$ 9,610	\$ 28,039	\$ 413	\$ 318	\$ 251,182	\$ 360,535
Customer deposits	-	2,649	-	-	-	20,000	22,649
Due to other funds	-	-	-	3,456	-	135,095	138,551
Other liabilities	<u>18,245</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,245</u>
Total liabilities	<u>89,218</u>	<u>12,259</u>	<u>28,039</u>	<u>3,869</u>	<u>318</u>	<u>406,277</u>	<u>539,980</u>
DEFERRED INFLOWS OF RESOURCES							
Advances of tax revenue	<u>609,482</u>	<u>134,576</u>	<u>-</u>	<u>-</u>	<u>1,099,576</u>	<u>53,714</u>	<u>1,897,348</u>
Fund balances:							
Nonspendable:							
Prepaid items	77,176	10,188	6,800	-	-	2,032	96,196
Interfund advances	138,551	-	-	-	-	-	138,551
Restricted:							
Capital projects	-	-	-	69,702	-	900,198	969,900
Parks and recreation	-	737,919	-	-	-	-	737,919
Economic development	-	-	-	-	-	349,031	349,031
Debt service	-	233,519	-	-	768,706	-	1,002,225
Road and street	-	-	804,970	-	-	-	804,970
Public health	-	-	-	-	-	81,168	81,168
Police and court	17,935	-	-	-	-	-	17,935
Committed for:							
Emergency reserve	525,927	-	-	-	-	-	525,927
Budget stabilization reserve	350,618	-	-	-	-	-	350,618
Bond payments	-	-	-	-	-	275,596	275,596
Assigned to:							
Economic development	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Unassigned	<u>1,317,737</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(79,515)</u>	<u>1,238,222</u>
Total fund balances	<u>2,427,944</u>	<u>981,626</u>	<u>811,770</u>	<u>69,702</u>	<u>768,706</u>	<u>1,528,510</u>	<u>6,588,258</u>
Total liabilities and fund balances	<u>\$ 3,126,644</u>	<u>\$ 1,128,461</u>	<u>\$ 839,809</u>	<u>\$ 73,571</u>	<u>\$ 1,868,600</u>	<u>\$ 1,988,501</u>	<u>\$ 9,025,586</u>

See accompanying notes.

See accompanying notes.

**CITY OF GRAIN VALLEY, MO
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
DECEMBER 31, 2016**

Fund balances - total governmental funds	\$	6,588,258
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		
		28,364,068
Certain other long-term assets are not available to pay current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position:		
Net premiums and discounts		(101,838)
Net pension asset		85,509
		(16,329)
Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due.		
		(135,174)
Deferred pension inflows and outflows are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position:		
Inflows		(139,312)
Outflows		585,893
		446,581
Expenditures benefiting future periods are not reported in the governmental funds, yet are reflected as prepaid items in the statement of Net Position.		
		135,235
Long-term liabilities are not due and payable in the current period and are not included in the fund financial statement, but are included in the government-wide statements:		
Bonds and capital leases		(19,606,929)
Compensated absences		(165,411)
		(19,772,340)
Net Position of Governmental Activities in the Statement of Net Position	\$	15,610,299

See accompanying notes.

CITY OF GRAIN VALLEY, MO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE --
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>General Fund</u>	<u>Park</u>	<u>Transportation</u>	<u>Marketplace NID</u>	<u>Debt Service</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES							
Taxes	\$ 2,918,727	\$ 618,070	\$ 366,178	\$ 291,123	\$ 1,761,733	\$ 1,154,535	\$ 7,110,366
Intergovernmental	298,515	-	513,053	-	-	52,624	864,192
Charges for services	-	234,734	-	-	-	-	234,734
Fees and fines	419,976	-	-	-	-	-	419,976
Investment earnings	14,185	3,285	1,077	-	18,155	2,609	39,311
Other	12,419	3,765	51,498	-	-	179,887	247,569
Total revenues	<u>3,663,822</u>	<u>859,854</u>	<u>931,806</u>	<u>291,123</u>	<u>1,779,888</u>	<u>1,389,655</u>	<u>8,916,148</u>
EXPENDITURES							
Current:							
Current expenditures:							
General government	667,119	-	-	-	-	-	667,119
Municipal court	135,630	-	-	-	-	-	135,630
Public safety	1,873,266	-	-	-	-	-	1,873,266
Planning and engineering	205,717	-	-	-	-	-	205,717
Street	-	-	481,733	-	-	-	481,733
Parks and recreation	-	746,305	-	-	-	-	746,305
Public health	-	-	-	-	-	48,855	48,855
Economic development	-	-	-	4,645	-	496,533	501,178
Capital outlay	218,084	82,247	156,613	-	-	604,986	1,061,930
Debt service:							
Principal	79,336	185,000	-	3,125,000	1,450,000	80,000	4,919,336
Bond issue costs	-	-	-	131,960	-	-	131,960
Interest and other charges	3,165	61,095	-	31,927	258,701	108,732	463,620
Total expenditures	<u>3,182,317</u>	<u>1,074,647</u>	<u>638,346</u>	<u>3,293,532</u>	<u>1,708,701</u>	<u>1,339,106</u>	<u>11,236,649</u>
Excess (deficiency) of revenues over expenditures	<u>481,505</u>	<u>(214,793)</u>	<u>293,460</u>	<u>(3,002,409)</u>	<u>71,187</u>	<u>50,549</u>	<u>(2,320,501)</u>
OTHER FINANCING SOURCES (USES)							
Issuance of long-term debt, capital leases	-	-	-	3,035,000	-	-	3,035,000
Sale of assets	4,159	1,991	-	-	-	-	6,150
Transfers in	-	340,000	-	-	-	308,522	648,522
Transfers out	(100,000)	-	(25,000)	-	-	(523,522)	(648,522)
Total other financing sources and uses	<u>(95,841)</u>	<u>341,991</u>	<u>(25,000)</u>	<u>3,035,000</u>	<u>-</u>	<u>(215,000)</u>	<u>3,041,150</u>
Net change in fund balances	<u>385,664</u>	<u>127,198</u>	<u>268,460</u>	<u>32,591</u>	<u>71,187</u>	<u>(164,451)</u>	<u>720,649</u>
Fund balances - beginning	<u>2,042,280</u>	<u>854,428</u>	<u>543,310</u>	<u>37,111</u>	<u>697,519</u>	<u>1,692,961</u>	<u>5,867,609</u>
Fund balances - ending	<u>\$ 2,427,944</u>	<u>\$ 981,626</u>	<u>\$ 811,770</u>	<u>\$ 69,702</u>	<u>\$ 768,706</u>	<u>\$ 1,528,510</u>	<u>\$ 6,588,258</u>

See accompanying notes.

See accompanying notes.

CITY OF GRAIN VALLEY, MO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016

Net change in fund balances - total governmental funds: \$ 720,649

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. This is the amount by which capital outlays, which are over the capitalization threshold, exceeded depreciation in the current period:

Capital outlay	1,001,096
Depreciation expense	(1,362,506)
	(361,410)

Governmental funds report bond proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of bond principal as an expenditure. In contrast, the Statement of Net Position reports repayment as a reduction to long-term liabilities. This is the amount by which proceeds exceed repayments:

Issuance of debt	(3,035,000)
Repayment of principal	4,919,336
	1,884,336

Governmental funds report premiums and discounts as other financing sources. In contrast, those items are capitalized on the Statement of Net Position and amortized over the life of the bonds on the Statement of Activities. This is the net amount of premiums, discounts, and amortization, Amortization of premiums/discounts

61,540

Some expenses reported in the Statement of Activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

Prepaid expense	(3,809)
Pension expense	(16,194)
Accrued interest not reflected on governmental funds	(59,886)
Compensated absences	15,505
	(64,384)

Change in net position of governmental activities \$ 2,240,731

See accompanying notes.

**CITY OF GRAIN VALLEY, MO
STATEMENT OF NET POSITION
PROPRIETARY FUND
DECEMBER 31, 2016**

	<u>Water and Sewer</u>
ASSETS:	
Current assets:	
Pooled cash and investments	\$ 2,922,127
Cash and investments-restricted	845,078
Receivables, net:	
Billed	333,203
Unbilled	285,881
Interest	1,447
Inventories	62,607
Prepaid expenses	193,704
Net pension asset	<u>87,676</u>
Total current assets	<u>4,731,723</u>
Non-current assets:	
Deferred charges, net of amortization	849,687
Capital assets, net	<u>13,855,054</u>
Total non-current assets	<u>14,704,741</u>
Total assets	<u>19,436,464</u>
 DEFERRED OUTFLOWS OF RESOURCES,	
Pension	<u>187,763</u>
Total assets and deferred outflows of resources	<u>19,624,227</u>
 LIABILITIES:	
Current liabilities:	
Accounts payable and accrued expenses	266,651
Unearned revenue	12,209
Accrued interest payable	10,443
Customer deposits	351,400
Compensated absences	10,598
Bonds, notes, and loans payable	<u>565,196</u>
Total current liabilities	<u>1,216,497</u>
Non-current liabilities:	
Compensated absences	42,386
Bond premium	40,318
Bonds, notes, and loans payable	<u>1,462,202</u>
Total non-current liabilities	<u>1,544,906</u>
Total liabilities	<u>2,761,403</u>
 DEFERRED INFLOWS OF RESOURCES,	
Pension	<u>48,628</u>
 NET POSITION:	
Net investment in capital assets	12,776,550
Restricted for debt service	399,418
Unrestricted	<u>3,638,228</u>
Total net position	<u>16,814,196</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 19,624,227</u>

See accompanying notes.

CITY OF GRAIN VALLEY, MO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION --
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

	Water and Sewer
REVENUES,	
Charges for services	\$ 5,408,370
 OPERATING EXPENSES:	
Personnel services	983,919
Contractual services	83,079
Materials and supplies	130,974
Maintenance and repairs	127,798
Insurance	24,794
Utilities	57,311
Water purchases	1,408,218
Sewer services	1,298,753
Depreciation and amortization	790,634
Bad debts	8,043
	4,913,523
Operating income	494,847
 NON-OPERATING REVENUES (EXPENSES):	
Interest income	8,472
Miscellaneous income	46,918
Interest expense	(59,241)
Loss on disposal of assets	(8,293)
	(12,144)
Increase in net position	482,703
Total net position - beginning	16,331,493
Total net position - ending	\$ 16,814,196

See accompanying notes.

CITY OF GRAIN VALLEY, MISSOURI

**STATEMENT OF CASH FLOWS -- PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Water and Sewer</u>
CASH FLOWS FROM OPERATING ACTIVITIES:	
Received from customers	\$ 5,402,946
Payments to employees and fringe benefits	(982,495)
Payments for operations	(3,168,400)
Other receipts (payments)	<u>9,825</u>
Net cash provided by operating activities	<u>1,261,876</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES,	
Non-operating revenues	<u>46,918</u>
Net cash provided by noncapital financing activities	<u>46,918</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Proceeds from sale of capital assets	227,590
Acquisition and construction of capital assets	(539,406)
Principal paid on capital debt and leases	(550,102)
Interest paid on capital debt and leases	<u>(60,873)</u>
Net cash used by capital and related financing activities	<u>(922,791)</u>
CASH FLOWS FROM INVESTING ACTIVITIES,	
Investment income	<u>17,467</u>
Net cash provided by investing activities	<u>17,467</u>
Net increase in cash and cash equivalents	403,470
Cash and cash equivalents, Beginning of the year	<u>3,363,735</u>
Cash and cash equivalents, End of the year	<u>\$ 3,767,205</u>
Reconciliation of operating income to net cash provided by operating activities,	
Operating income	<u>\$ 494,847</u>
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation and amortization expense	790,634
Changes in assets and liabilities:	
Receivables, net	4,291
Inventories	6,889
Pension related deferrals and assets	(13,285)
Prepaid items	(3,289)
Accounts payable and accrued liabilities	(37,906)
Deferred revenue	(360)
Customer deposits	9,825
Compensated absences	<u>10,230</u>
Total adjustments	<u>767,029</u>
Net cash provided by operating activities	<u>\$ 1,261,876</u>

See accompanying notes.

NOTES TO FINANCIAL STATEMENTS

The Notes to the Financial Statements include a summary of the accounting policies followed and information used by the City that are judged to be most appropriate for full disclosure in the preparation of the financial statements.

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of the City of Grain Valley, Missouri (the City), have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below:

Reporting Entity: The City of Grain Valley, Missouri, was incorporated in 1945 and is located in Jackson County, Missouri. Grain Valley is a fourth class city and operates under the board of aldermen-administrator form of government and provides services to its residents in many areas, including law enforcement, water and sewer services, community enrichment, and various social services. The City Administrator is the chief administrative officer of the City. The accompanying financial statements present the City's primary government and any component units over which the City exercises significant influence. Significant influence or accountability is based primarily on operational or financial relationships with the City (as distinct from legal relationships). Management has considered all potential component units and has determined there are no entities outside of the primary government that should be blended into or discretely presented with the City's financial statements.

The accounting and reporting policies of the City conform to generally accepted accounting principles applicable to local governments. With regard to FASB pronouncements issued after November 30, 1989, for its proprietary fund activities, the City has elected not to adopt any of those pronouncements. The City has also refrained from implementing FASB pronouncements issued after November 30, 1989.

Government-Wide and Fund Financial Statements: The government-wide financial statements include the statement of net assets and the statement of activities. Government-wide statements report information on all of the activities of the City and its component units. *Governmental activities*, which are normally supported by taxes and governmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the government's water and sewer function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

Government-Wide and Fund Financial Statements (Continued):

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate fund financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Non-major funds include other Special Revenue and Capital Projects funds. The combined amounts for these funds are reflected in a single column in the fund Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances. Detailed statements for non-major funds are presented with Combining and Individual Fund Statements and Schedules.

Measurement Focus, Basis of Accounting, and Basis of Presentation: The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the following year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recognized when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences, claims, and judgments are reported only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued):

Property taxes that are not available for current year operations are shown as deferred revenue. Property taxes are levied each year on all taxable real and personal property in the City. The City's property tax is levied each September 1 on the assessed value as of the prior January 1. Property taxes are billed in total by November 1 following the levy date and considered delinquent after January 1. On January 1, a lien attaches to all property for which taxes are unpaid.

Franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Charges for sales and services (other than utility) and miscellaneous revenues are generally recorded as revenue when received in cash because they are generally not measurable until actually received.

The City reports the following major governmental funds:

The General Fund is the primary operating fund. Expenditures from this fund provide basic City services, such as police protection, planning, inspection, engineering, animal control, civil defense, municipal court, and overall basic services such as finance and data processing, personnel, and general administration of the City.

Revenue sources include taxes, which include property taxes, sales taxes, franchise taxes, and cigarette taxes. Other revenues include other fees and licenses, and revenue gathered from the municipal court and investment earnings.

The Park Fund accounts for taxes collected and expended for operations and improvements to the City's parks, community center, and pool.

The Transportation Fund accounts for sales tax collected and other resources to be used for road and bridge projects within the City and operation and maintenance of the City's streets, curbs, etc.

The Grain Valley Marketplace NID Fund accounts for the amounts due from the developer and future special assessment tax revenues to service any bonds issued to finance eligible improvements made in the NID district.

The Debt Service Fund accounts for property taxes collected and expended for the servicing of general long-term debt not being financed by proprietary funds.

The City reports the following non-major governmental funds:

The Public Health Fund accounts for property taxes levied for health related programs.

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued):

The Tourism Fund accounts for the taxes collected from hotels, motels, and campgrounds to be used to finance economic development.

The Old Towne TIF Fund accounts for incremental property and sales taxes to be used to finance improvements in the special district.

The Capital Improvements Fund accounts for sales tax collected to be used for acquiring capital equipment and improving City facilities and infrastructure.

The Grain Valley Marketplace TIF Fund accounts for the activity in the special district approved in 2010, including any amounts due from the developer, future incremental tax revenues, and the issuance of any TIF bonds to finance eligible improvements made in the District.

The 2012 IDA TIF Fund accounts for bond proceeds and other financial resources segregated for the construction of capital improvements in economic development.

The 2011 G.O. Bond Fund accounts for bond proceeds and other financial resources segregated for the construction of street infrastructure

The Grain Valley Marketplace TIF Reserve Fund accumulates resources and uncaptured TIF sales tax in the event there is a revenue shortfall. A three year reserve will be accumulated in this fund.

The Grain Valley Marketplace TIF Special Fund accounts for revenue collected within project #2, Grain Valley Marketplace. Funds are transferred to the Trustee.

The Grain Valley Marketplace CID Fund accounts for the amounts due from the developer and future incremental sales tax revenues to service any bonds issued to finance eligible improvements made in the CID district.

The Grain Valley Marketplace CID Sales Fund accumulates the 1% CID sales tax and USE tax revenue collected within project #2, Grain Valley Marketplace. Funds are transferred to the Trustee.

The Grain Valley Interchange TIF Fund accounts for the expenses for the remaining three projects within the TIF. These areas were renamed the Interchange TIF when the plan was amended to split project 1 into 1A and 1B.

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued):

Proprietary fund level financial statements are used to account for activities, which are similar to those found in the private-sector. The measurement focus is upon determination of net income, financial position, and cash flows. The City reports the following proprietary fund:

Water and Sewer Fund accounts for the provision of water and sewer services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing, billing, collection, and related debt service.

On the proprietary fund financial statements, operating revenues are those that flow directly from the operations of the activity, i.e., charges to customers or users who purchase or use the goods or services of that activity. Operating expenses are those that are incurred to provide those goods or services. Non-operating revenues and expenses are items such as investment income and interest expense that are not a result of the direct operations of the activity.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

Net Position - Government-Wide Statements: Net Position is displayed in three components:

- (1) Net investment in capital assets component of net position: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.
- (2) Restricted component of net position: Consists of restricted assets, reduced by liabilities and deferred inflows of resources related to those assets, with constraints placed on the use either by (a) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (b) law through constitutional provisions or enabling legislation.
- (3) Unrestricted component of net position: Consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of "net investment in capital assets" or the "restricted" component of net position.

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

Net Position - Government-Wide Statements (Continued):

It is the City's policy to first use restricted net assets prior to the use of unrestricted net assets when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Equity: In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the Board of Alderman—the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the Board of Alderman removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance - This classification reflects the amounts constrained by the City's "intent" to be used for specific purposes, but are neither restricted nor committed. The Board of Alderman and the City Administrator have the authority to assign amounts to be used for specific purposes. Assigned fund balance include all remaining amounts (except negative balances) that are reported in the governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the City's policy to use externally restricted resources first, then unrestricted resources—committed, assigned, and unassigned—in order as needed.

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

Budgets: The reported budgetary data represents the final approved budget after amendments as adopted by the Board of Alderman. Annual operating budgets are adopted for the General Fund, Special Revenue Funds, Capital Projects Funds, and Proprietary Funds. Missouri law requires budgets to be adopted for all governmental funds. The City prepares its budgets on the modified accrual basis of accounting for its governmental funds and the accrual basis for its proprietary funds. The Board of Alderman has amended the budget at various times during the year and has performed the following procedures in establishing the City's budget:

- (1) Prior to November 30, the City Administrator submits to the Board of Alderman a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) Public hearings are conducted to obtain taxpayer comments.
- (3) Prior to January 1, the budget is legally enacted through the passage of an ordinance.
- (4) The City Administrator is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Alderman. This constitutes the City's legal level of budgetary control.
- (5) Appropriations lapse at year-end, but may be reappropriated in the following fiscal year.

Pooled Cash, Investments, and Restricted Assets: State statutes authorize the City to invest in banking institutions and obligations of municipalities, repurchase agreements, U.S. government agency obligations, and obligations of the U.S. Treasury. Cash resources of the individual governmental fund types are combined to form a pool of cash and investments. At December 31, 2016, the City's cash was deposited in demand accounts, certificates of deposit, and money markets. Investments with maturities of less than one year are stated at cost, which approximates fair value. All investments are stated at cost, which approximates fair value. Interest income on pooled cash and investments is allocated based upon each fund's respective average cash balance.

Certain proceeds of federal grants are classified as restricted assets on the balance sheet because their use is limited by applicable grant agreements. Assets are also restricted for court bonds, debt service reserve requirements, and refunding customer meter deposits.

Statement of Cash Flows: A statement of cash flows has been presented in accordance with Governmental Accounting Standards Board Statement 9 for the Proprietary Fund. For purposes of the statement of cash flows, demand deposits, and all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased are considered to be cash equivalents.

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

Accounts Receivable: Accounts receivable for water and sewer services are accounted for in the Water and Sewer Fund and include billed amounts as well as an accrual for the earned but unbilled services from the previous billing date through December 31, 2016. Accounts receivable in the General Fund represents charges for sales and franchise taxes. All accounts receivable are stated net of allowances.

Interfund Receivables and Payables: Transactions between funds that are representative of cash overdrafts from pooled cash and investing are reported as interfund receivables or payables.

Interfund Transactions: During the course of normal operations, the City has transactions between funds, including expenditures and transfers of resources to provide services and construct assets. Legally authorized transfers are treated as transfers and are included in the results of operations of both Governmental and Proprietary Funds.

Inventory: Inventory, which consists principally of maintenance supplies, gasoline, and oil, is valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when purchased.

Capital Assets: Capital assets, which include land, buildings and improvements, equipment, and infrastructure assets (e.g., roads and bridges), are reported in the applicable government or business-type activities columns in the government-wide statements. Capital assets are defined as assets with a cost of \$5,000 or more. Capital assets are recorded at historical cost if purchased or constructed, or at estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

All reported capital assets are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation on all assets is computed using the straight-line method over the following estimated lives:

Major Assets

Buildings	40 years
Plant, structure, and lines	50-60 years
Infrastructure	50 years
Equipment and vehicles	3-10 years

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

Deferred Outflows/Inflows of Resources: In addition to assets, the statements of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources, or expenses/expenditures, until then. The City has only one item that qualifies for reporting in this category. It is the property taxes collected for the future budget period. The amount will be recorded as revenue when the revenue recognition process is complete.

Compensated Absences: Accumulated vacation and sick leave, that is expected to be liquidated with expendable available financial resources, is reported as an expenditure and a fund liability of the governmental fund that will pay it. Accumulated vacation and sick leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations or retirements.

Unearned Revenues: Governmental funds report unearned revenue when resources are received by the City before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when government has a legal claim to the resources, revenue is recognized. Proprietary funds report unearned revenues when resources are received by the City before services are provided. In subsequent periods after services have been provided revenue is recognized.

Long-Term Obligations: Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

Encumbrances: Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of the formal budgetary control. Encumbrances outstanding at year-end, if any, are reported as reservations of fund balance for subsequent year expenditures. When expenditures are incurred in subsequent years relating to amounts previously encumbered, such amounts are, if material, reappropriated in the year expended.

Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

Total Columns on Combined Statements: Total columns on the combined statements are captioned "Total (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles.

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. DEPOSITS AND INVESTMENTS:

At December 31, 2016, the carrying amount of the City's cash on hand, demand deposits, and certificates of deposit in financial institutions was \$900, \$8,770,151, and \$2,576,927, respectively. The bank balances of demand deposits were fully insured with a combination of FDIC insurance and pledged collateral held in the name of the City. All deposits were held by a qualified depository.

At December 31, 2016, the City's investments consisted of the following:

	<u>Carrying Amount</u>	<u>Fair Value</u>	<u>Investment Rating</u>
Money Market	<u>\$607,522</u>	<u>\$607,522</u>	NA

Interest Rate Risk

Interest rate risk is the risk that changes interest rates that will adversely affect the fair value of an investment. The City does not have a formal policy for interest rate risk. However, the City does manage its exposure to fair value loss arising from interest rate changes on internally invested funds by reviewing the portfolio on an ongoing basis for changes in effective yield amounts. The City has elected to use the segmented time distribution method of disclosure for its interest rate risk.

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

2. DEPOSITS AND INVESTMENTS (Continued):

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the City will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk of investments is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The City's policy is to collateralize demand deposits with securities held by the financial institution's agent and in the City's name.

At December 31, 2016, the City had the following investments and maturities:

	Investment maturities (in years)			
	Value	Less than one	1-5	> 5
Investment type, Money Market	\$ 607,522	\$607,522	\$ -	\$ -

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies such as Standard & Poor's and Moody's. Concentration of credit risk is the risk of loss attributed to the magnitude of investment in a single issuer.

Missouri State Statutes authorize the City, with certain restrictions, to deposit funds in open accounts, time deposits, and certificates of deposit. Statutes also require that collateral pledged have a fair market value equal to 100% of the funds on deposit, less insured amounts. Collateral securities must be held by the City or a disinterested third party and must be of the kind prescribed by statutes and approved by the State. The City may purchase any investments allowed by the State Treasurer. These include (a) obligations of the United States government or any agency or instrumentality thereof maturing and becoming payable not more than three years from the date of purchase, or (b) repurchase agreements maturing and becoming payable within 90 days secured by U.S. Treasury obligations or obligations of U.S. government agencies or instrumentalities of any maturity, as provided by law.

The City's general credit risk policy is to apply to prudent person rule: Investments shall be made with the exercise of that judgment and care, under circumstances then prevailing, which individuals of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probability safety of their capital, as well as the probable income to be derived.

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

2. DEPOSITS AND INVESTMENTS (Continued):

At December 31, 2016, the carrying value of deposits and investments are summarized as follows:

Investments, Money Market	\$ 607,522
Certificates of deposit	2,576,927
Cash on hand	900
Deposits	<u>8,770,151</u>
	<u>11,347,978</u>
Total	<u>\$ 11,955,500</u>

Deposits and investments of the City are reflected in the government-wide financial statements as follows:

Government-wide statement of net assets:	
Pooled cash and investments	\$ 10,495,453
Restricted cash	<u>1,460,047</u>
Total	<u>\$ 11,955,500</u>

3. ACCOUNTS RECEIVABLE:

As a result of providing water and sanitation services to its citizens, the City has extended credit to them. Accounts receivable are presented net of allowance for doubtful accounts of \$106,996 for the Water & Sewer fund.

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

4. CAPITAL ASSETS:

Capital asset activity for the year ended December 31, 2016, consisted of the following:

	Balance 1/1/2016	Additions	Retirements	Balance 12/31/2016
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 3,459,660	\$ -	\$ -	\$ 3,459,660
Construction in progress	1,185,938	38,129	4,990	1,219,077
Total capital assets not being depreciated	<u>4,645,598</u>	<u>38,129</u>	<u>4,990</u>	<u>4,678,737</u>
Capital assets being depreciated:				
Buildings and improvements	5,504,912		-	5,504,912
Infrastructure	24,093,856	749,033	-	24,842,889
Furniture and equipment	1,415,808	62,102	15,233	1,462,677
Land improvements	1,968,877	4,990	-	1,973,867
Vehicles	811,438	156,108	75,422	892,124
Total capital assets being depreciated	<u>33,794,891</u>	<u>972,233</u>	<u>90,655</u>	<u>34,676,469</u>
Less: Accumulated depreciation				
Buildings and improvements	1,930,639	149,882	-	2,080,521
Infrastructure	5,573,506	850,008	-	6,423,514
Furniture and equipment	814,955	152,462	13,684	953,733
Land improvements	839,245	101,306	-	940,551
Vehicles	556,668	108,848	72,697	592,819
Total accumulated depreciation	<u>9,715,013</u>	<u>1,362,506</u>	<u>86,381</u>	<u>10,991,138</u>
Total capital assets being depreciated, net	<u>24,079,878</u>	<u>(390,273)</u>	<u>4,274</u>	<u>23,685,331</u>
Total governmental activities capital assets, net	<u>\$28,725,476</u>	<u>\$(352,144)</u>	<u>\$ 9,264</u>	<u>\$28,364,068</u>

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

4. CAPITAL ASSETS (Continued):

Capital asset activity for the year ended December 31, 2016, consisted of the following (Continued):

	Balance 1/1/2016	Additions	Retirements	Balance 12/31/2016
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 534,225	\$ -	\$ -	\$ 534,225
Construction in progress	198,763	-	69,340	129,423
Total capital assets not being depreciated	<u>732,988</u>	<u>-</u>	<u>69,340</u>	<u>663,648</u>
Capital assets being depreciated:				
Buildings and improvements	188,258	-	6,415	181,843
Distribution system	20,291,112	547,972	57,375	20,781,709
Furniture and equipment	465,032	2,680	21,970	445,742
Land improvements	49,178	4,990	-	54,168
Vehicles	480,523	53,104	42,646	490,981
Total capital assets being depreciated	<u>21,474,103</u>	<u>608,746</u>	<u>128,406</u>	<u>21,954,443</u>
Less: Accumulated depreciation:				
Buildings and improvements	76,326	4,524	3,955	76,895
Distribution system	7,591,128	558,355	18,766	8,130,717
Furniture and equipment	171,161	50,746	4,966	216,941
Land improvements	37,153	2,454	-	39,607
Vehicles	247,352	83,268	31,743	298,877
Total accumulated depreciation	<u>8,123,120</u>	<u>699,347</u>	<u>59,430</u>	<u>8,763,037</u>
Total capital assets being depreciated, net	<u>13,350,983</u>	<u>(90,601)</u>	<u>68,976</u>	<u>13,191,406</u>
Total business-type activities capital assets, net	<u>\$14,083,971</u>	<u>\$(90,601)</u>	<u>\$ 138,316</u>	<u>\$13,855,054</u>

Depreciation expense was charged to the function/programs of the primary government as follows:

Governmental activities:	
General government	\$ 111,507
Economic development	1,314
Public safety	89,952
Planning	156,283
Streets and highways	779,377
Parks and recreation	<u>224,073</u>
Total depreciation expense, governmental	<u>\$ 1,362,506</u>
Business-type activities,	
Water and sewer	<u>\$ 699,347</u>

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

5. PENSION PLAN:

Plan description: The City's defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. The City participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits provided: LAGERS provides retirement, death, and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

	2016 Valuation
Benefit Multiplier:	1.5%
Final Average Salary:	5 years
Member Contributions:	0%

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees covered by benefit terms: At June 30, 2016, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	15
Inactive employees entitled to but not yet receiving benefits	39
Active employees	58
	112

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

5. PENSION PLAN (Continued):

Contributions: The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 8.8% General and 9.8% Police of annual covered payroll.

Net Pension Liability: The employer's net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016.

Actuarial Assumptions: The total pension liability in the June 30, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25% wage inflation 2.5% price inflation
Salary Increase	3.25% to 6.55% including wage inflation
Investment rate of return	7.25%

Mortality rates were based on the PR-2014 mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006.

The actuarial assumptions used in the June 30, 2016 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equity	51.75%	4.81%
Fixed Income	26.75%	0.67%
Real Assets	21.5%	3.42%

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

5. PENSION PLAN (Continued):

Discount rate: The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 6/30/2015	\$ 4,423,066	\$ 4,937,649	\$ (514,583)
Changes for the year:			
Service Cost	224,490		224,490
Interest	326,312		326,312
Difference between expected and actual experience	(62,639)		(62,639)
Change in assumptions	187,721		187,721
Contributions - employer		230,740	(230,740)
Contributions - employee		-	-
Net investment income		790	(790)
Benefit payments, including refunds	(66,157)	(66,157)	-
Administrative expense		(7,154)	(7,154)
Other changes		(12,258)	12,258
Net changes	609,727	145,961	463,766
Balances at 6/30/2016	\$ 5,032,793	\$ 5,083,610	\$ (50,817)

Sensitivity of the net pension liability to changes in the discount rate: The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower 6.25% or one percentage point higher 8.25% than the current rate.

	1% Decrease	Current Single Discount	1% Increase
	6.25%	Rate Assumption 7.25%	8.25%
Total Pension Liability (TPL)	\$ 6,070,603	\$ 5,032,793	\$ 4,215,380
Plan Fiduciary Net Position	5,083,610	5,083,610	5,083,610
Net Position Liability/(Asset) (NPL)	\$ 986,993	\$ (50,817)	\$ (868,230)

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

5. PENSION PLAN (Continued):

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2016 the employer recognized pension expense of \$337,490. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources		Net Deferred
	Governmental	Business-type	Governmental	Business-type	
Differences in experience	\$ 69,323	\$ 1,510	\$ (139,312)	\$ (48,628)	\$ (117,107)
Differences in assumptions	117,581	42,036	-	-	159,617
Excess (deficit) investment returns	336,684	102,681	-	-	439,365
Contributions subsequent to the measurement date*	62,305	41,536	-	-	103,841
Total	\$ 585,893	\$ 187,763	\$ (139,312)	\$ (48,628)	\$ 585,716

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the year ending 12/31/2017.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending	Net Deferred Outflows of Resources
2016	\$ 130,426
2017	130,426
2018	130,428
2019	80,601
2020	7,695
Thereafter	2,299
	<u>\$ 481,875</u>

Payable / Asset to the Pension Plan

At December 31, 2016, the City reported an asset of \$173,185 for the outstanding amount of contributions to the pension plan required for the year ended.

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

6. LONG-TERM DEBT:

Changes in long-term debt of the City for the year ended December 31, 2016, consisted of the following:

	Governmental Activities				
	Balance January 1, 2016	Additions	Retirements	Balance December 31, 2016	Amounts Due Within One Year
General obligation bonds	\$ 14,264,676	\$ -	\$ 1,450,000	\$ 12,814,676	\$ 1,515,000
Certificates of participation	1,245,000	-	185,000	1,060,000	195,000
NID Notes	3,125,000	3,035,000	3,125,000	3,035,000	-
TIF Bonds	2,635,000	-	80,000	2,555,000	85,000
Note Payable	162,500	-	40,102	122,398	40,196
Capital leases	59,088	-	39,234	19,854	19,854
	<u>21,491,264</u>	<u>3,035,000</u>	<u>4,919,336</u>	<u>19,606,928</u>	<u>1,855,050</u>
Other liabilities, Compensated absences *	180,916	20,678	36,183	165,411	33,082
	<u>\$ 21,672,180</u>	<u>\$ 3,055,678</u>	<u>\$ 4,955,519</u>	<u>\$ 19,772,339</u>	<u>\$ 1,888,132</u>
	Business-Type Activities				
	Balance January 1, 2016	Additions	Retirements	Balance December 31, 2016	Amounts Due Within One Year
Revenue bonds	\$ 2,415,000	\$ -	\$ 510,000	\$ 1,905,000	\$ 525,000
Note Payable	162,500	-	40,102	122,398	40,196
	<u>2,577,500</u>	<u>-</u>	<u>550,102</u>	<u>2,027,398</u>	<u>565,196</u>
Other liabilities, Compensated absences	42,754	18,781	8,551	52,984	10,598
	<u>\$ 2,620,254</u>	<u>\$ 18,781</u>	<u>\$ 558,653</u>	<u>\$ 2,080,382</u>	<u>\$ 575,794</u>

* Primarily liquidated by the General Fund

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

6. LONG-TERM DEBT (Continued):

The compensated absences liability attributable to governmental activities will be liquidated primarily by the General Fund. The liability for compensated absences has been calculated using the vesting method, which leaves amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Total City debt at December 31, 2016, consisted of the following:

Governmental funds:

\$6,940,000, Series 2008A, general obligation bonds, issued for park and public infrastructure, due in annual installments of \$1,225,000 to \$415,000, through March 1, 2028, interest at 4% to 4.35%	\$ 4,010,000
\$5,234,676, Series 2011, general obligation bonds, issued for construction of street infrastructure, due in annual installments of \$592,468 to \$305,118, through March 1, 2031, interest at 3.2% to 4.9%	5,234,676
\$5,850,000, Series 2013 general obligation refunding bonds, issued for the refunding of Series 2005 general obligation bonds, due in annual installments of \$1,085,000 to \$1,215,000, through March 1, 2019, interest at 2%	3,570,000
	<u>12,814,676</u>
\$2,335,000, Series 2006, certificate of participation, issued for construction and improvement to the Community Center, due in annual installments of \$100,000 to \$430,000, through September 1, 2020, interest at 4.25% to 5%	1,060,000
\$3,035,000, Series 2016, neighborhood improvement district note, due in annual installments of \$125,000 to \$210,000 through March 1, 2036 interest at 2% to 3.15%	3,035,000
\$325,000, 2015 Loan, issued for the purchase of land, the cost of which is split between General fund and Water/Sewer fund at 50%, due in annual installments of \$84,064, through July 1, 2019, interest at 1.5%	122,398
\$2,830,000, Series 2012, tax increment revenue bonds, due in annual installments of \$115,000 to \$465,000, through September 1, 2033, interest at 2% to 4.375%	2,555,000
Total governmental funds	<u>\$ 19,587,074</u>

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

6. LONG-TERM DEBT (Continued):

Proprietary fund:

\$3,855,000, Series 2013, Waterworks and Sewerage System Revenue Refunding Bonds, due in annual installments of \$300,000 to \$545,000, through October 1, 2020, interest at 2%	\$ 1,905,000
\$325,000, 2015 Loan, issued for the purchase of land, the cost of which is split between General fund and Water/Sewer fund at 50%, due in annual installments of \$84,064, through July 1, 2019, interest at 1.5%	<u>122,398</u>
Total proprietary fund	<u>\$ 2,027,398</u>

Tax Incentive Revenue Bonds and Development Agreements:

The City's Tax Incentive Revenue Bonds are recorded as a liability of the City to match revenue streams to the related debt for which they have been pledged. The City and other taxing districts and governmental entities have pledged a portion of future property tax and sales tax revenues to repay the \$2.83 million in Series 2012 Revenue Bonds issued to finance redevelopment projects within the Grain Valley Marketplace Tax Increment Financing (TIF) project. The bonds are payable solely from the incremental increase in property taxes and sales taxes generated within the TIF plan as well as revenues pledged by other taxing districts through cooperative agreements. TIF revenues and other pledged revenues were projected to produce sufficient funds to meet debt service requirements over the life of the bonds. Should these revenues not be sufficient to meet the required debt service obligations, the City, subject to annual appropriation, is obligated to make such debt service payments from other sources of its revenues. However, the City intends to annually appropriate funds sufficient to make all payments required by the bonds for the next fiscal year. Management does not anticipate that any of the City's funds will be required to make up any deficiency in bond payments during the next fiscal year.

Additionally, the City has entered into certain developer agreements whereby developer financed project costs that have been certified by the City as eligible are reimbursed from tax increment financing revenues attributable to the project. Under tax increment financing plans, the developer may be reimbursed up to the certified cost amount from incremental taxes during a period not to exceed 23 years. TIF revenues were projected to produce sufficient funds to reimburse the developer for certified costs. The developer obligations are limited solely to the amount of incremental taxes received attributable to each respective project; any deficiencies are the sole responsibility of the developer and do not constitute an obligation of the Commission or of the City.

At December 31, 2016, total principal and interest remaining on the IDA TIF Bonds was \$2.55 and \$1.2 million, respectively. The bonds are scheduled to mature at varying amounts through 2033 and the developer obligations are payable to the extent incremental taxes are available for a period not to exceed 23 years.

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

6. LONG-TERM DEBT (Continued):

Aggregate annual principal and interest payments applicable to long-term debt are:

Years ending December 31	Principal	Interest	General Obligation Bonds Payable
2017	\$ 1,515,000	\$ 218,491	\$ 1,733,491
2018	1,380,000	184,679	1,564,679
2019	1,500,000	150,557	1,650,557
2020	887,469	304,409	1,191,878
2021	876,166	318,612	1,194,778
2022-2026	4,124,231	1,868,552	5,992,783
2027-2031	<u>2,531,810</u>	<u>2,183,862</u>	<u>4,715,672</u>
	<u>\$ 12,814,676</u>	<u>\$ 5,229,162</u>	<u>\$ 18,043,838</u>
Years ending December 31,	Principal	Interest	Certificates of Participation
2017	\$ 195,000	\$ 50,600	\$ 245,600
2018	205,000	42,020	247,020
2019	230,000	33,000	263,000
2020	<u>430,000</u>	<u>21,500</u>	<u>451,500</u>
	<u>\$ 1,060,000</u>	<u>\$ 147,120</u>	<u>\$ 1,207,120</u>
Years ending December 31,	Principal	Interest	Note Payable *
2017	\$ 80,392	\$ 3,672	\$ 84,064
2018	81,598	2,466	84,064
2019	<u>82,806</u>	<u>1,256</u>	<u>84,062</u>
	<u>\$ 244,796</u>	<u>\$ 7,394</u>	<u>\$ 252,190</u>

* Note payable is split between Governmental and Business-Type Activities

**CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS**

6. LONG-TERM DEBT (Continued):

Years ending December 31,	Principal	Interest	NID Note
2017	\$ -	\$ 71,033	\$ 71,033
2018	125,000	92,763	217,763
2019	125,000	90,263	215,263
2020	130,000	87,616	217,616
2021	130,000	84,691	214,691
2022-2026	715,000	367,342	1,082,342
2027-2031	825,000	247,187	1,072,187
2032-2036	985,000	91,621	1,076,621
	<u>\$ 3,035,000</u>	<u>\$ 1,132,516</u>	<u>\$ 4,167,516</u>

Years ending December 31,	Principal	Interest	IDA TIF Bonds
2017	\$ 85,000	\$ 104,194	\$ 189,194
2018	90,000	102,388	192,388
2019	90,000	99,238	189,238
2020	100,000	96,088	196,088
2021	100,000	92,588	192,588
2022-2026	620,000	400,838	1,020,838
2027-2031	810,000	254,406	1,064,406
2032-2033	660,000	49,219	709,219
	<u>\$ 2,555,000</u>	<u>\$ 1,198,959</u>	<u>\$ 3,753,959</u>

Years ending December 31,	Principal	Interest	Revenue Bonds
2017	\$ 525,000	\$ 38,100	\$ 563,100
2018	535,000	27,600	562,600
2019	545,000	16,900	561,900
2020	300,000	6,000	306,000
	<u>\$ 1,905,000</u>	<u>\$ 88,600</u>	<u>\$ 1,993,600</u>

**CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS**

6. LONG-TERM DEBT (Continued):

Bond Reserve Accounts:

Under the Series 2013 Combined Waterworks/Sewerage System Revenue Refunding Bonds, the City is required to deposit monies into a debt service account sufficient to meet maturity dates of principal and interest. Further, after providing funds for current operations and principal and interest, excess funds will be deposited at a rate of \$1,000 monthly into a depreciation and replacement account until a balance of \$100,000 is reached. In addition, the City will make a deposit in the reserve account of \$140,775.

At December 31, 2016, the City was in compliance with these requirements.

Rates and fees established and charged were sufficient to satisfy bond covenant responsibilities for the water and sewer fund for the year ended December 31, 2016.

The City is authorized to issue industrial revenue bonds to provide financial assistance to a private-sector entity for the acquisition and construction of facilities deemed to be in the public interest. Bonds are secured by the property financed and are payable solely from payments received on the underlying lease agreement. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, State of Missouri, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, no building asset or bond liability has been reflected in the financial statements. At December 31, 2016, the City has one outstanding industrial revenue bond issue with a total principal amount of \$845,000.

The Missouri State Constitution permits a city, by a vote of either two-thirds or four-sevenths of the voting electorate, depending on the date of the election, to incur general obligation indebtedness for "city purposes" not to exceed 10% of the assessed value of taxable tangible property and to incur additional general obligation indebtedness not to exceed, in the aggregate, an additional 10% of the assessed value of taxable tangible property, for the purpose of acquiring rights-of-way, construction, extending and improving streets and avenues, and/or sanitary or storm sewer systems, and purchasing or constructing waterworks, electric, or other light plants, provided the total general obligation indebtedness does not exceed 20% of the assessed valuation of taxable property.

At December 31, 2016, the City's general obligation debt limit was \$36,746,866 and the legal debt margin was \$24,700,896.

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

6. LONG-TERM DEBT (Continued):

Advanced Refunding:

In April 2013, the City issued Series 2013 Water Revenue Refunding Bonds of \$3,855,000 to advance refund \$4,040,000 of outstanding Series 2001 Combined Water and Sewer Refunding and Improvement Bonds. This advance refunding was undertaken to reduce the total debt service payments by \$559,024 which resulted in an economic gain of approximately \$515,000.

In December 2013, the City issued Series 2013 General Obligation Refunding Bonds of \$5,850,000 to advance refund \$6,210,000 of outstanding Series 2005 General Obligation Bonds. This advance refunding was undertaken to reduce the total debt service payments by \$841,425 which resulted in an economic gain of approximately \$569,000.

7. CAPITAL LEASES:

The City has entered into lease agreements for financing capital equipment. The lease agreements qualify as capital leases for accounting purposes, therefore have been recorded at the present value of their future minimum lease payments as of the inception date.

The assets acquired through capital leases are as follows:

<u>Asset</u>	
Police In Car Cameras	\$ 63,470
Police vehicles	<u>54,100</u>
Total assets acquired	<u>\$ 117,570</u>

The future minimum lease payments and the present value of the remaining minimum lease payments as of December 31, 2016, are as follows:

<u>Year Ending December 31,</u>	<u>General Fund</u>
2017	\$20,309
Less: amount representing interest	<u>455</u>
Present value of future minimum lease payments	<u>\$ 19,854</u>

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

8. RESTRICTED CASH:

Restricted cash and investments at December 31, 2016, consisted of the following:

<u>Account</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Water & Sewer Fund</u>	<u>Total</u>
Police	\$ 100	\$ -	\$ -	\$ 100
Municipal court	17,835	-	-	17,835
Customer deposits	-	-	351,400	351,400
Health plan and flex benefits	4,224	1,630	2,768	8,622
Tax deposits	-	100,222	-	100,222
Reserve for debt service	<u>-</u>	<u>490,958</u>	<u>490,910</u>	<u>981,868</u>
	<u>\$ 22,159</u>	<u>\$ 592,810</u>	<u>\$ 845,078</u>	<u>\$ 1,460,047</u>

9. LEGAL MATTERS:

There are a number of claims or lawsuits to which the City is, or may be, a party as a result of certain law enforcement activities, injuries and various other matters and complaints arising in the ordinary course of activities. The City's management and legal counsel believe that the potential claims against the City not covered by insurance, if any, resulting from such matters, would not materially affect the financial position of the City.

10. TAX REVENUES:

The tax revenue, including interest and penalties collected thereon, for the year ended December 31, 2016, is as follows:

<u>Type</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>
Property	\$ 961,469	\$ 950,898	\$ 1,698,025
Railroad	22,959	7,092	41,449
Franchise	1,074,155	-	-
Cigarette	-	25,107	-
City sales	847,642	703,917	-
Park sales	-	366,204	-
Transportation sales	-	366,178	-
Other	<u>12,330</u>	<u>10,510</u>	<u>22,259</u>
	<u>\$ 2,918,555</u>	<u>\$ 2,429,906</u>	<u>\$ 1,761,733</u>

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

10. TAX REVENUES (Continued):

The assessed valuation of the tangible property for the purpose of local taxation as of September 15, 2015, was as follows:

Real estate	\$ 144,599,828
Personal property	30,380,914
TIF	<u>3,646,304</u>
	<u>\$ 178,627,046</u>

The tax levy per \$100 of assessed valuation of tangible real and personal property for the calendar year 2016 was as follows:

General Fund	\$ 0.5554
Parks and Recreation Fund	0.1226
Health Fund	0.0489
Debt Service Funds	<u>1.0025</u>
	<u>\$ 1.7294</u>

Property taxes may attach as an enforceable lien on property as of January 1. Taxes are levied no later than November 1 and are due and payable at that time. All unpaid taxes levied by November 1 become delinquent January 1 of the following year.

11. INTERFUND TRANSACTIONS:

Interfund receivable and payable balances at December 31, 2016, were as follows:

	<u>Receivable</u>	<u>Payable</u>
General Fund	\$ 138,551	\$ -
Special Revenue Funds:		
Marketplace TIF	-	85,132
Interchange TIF	-	36,709
Marketplace NID	-	3,456
Marketplace CID	<u>-</u>	<u>13,254</u>
	<u>\$ 138,551</u>	<u>\$ 138,551</u>

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

11. INTERFUND TRANSACTIONS (Continued):

Transfers during the year ended December 31, 2016, were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 100,000
Special Revenue Funds:		
Park	340,000	-
Transportation	-	25,000
Public Health	-	40,000
Tourism	25,000	-
Capital Improvement	-	250,000
Marketplace CID Sales	-	17,650
2012 TIF IDA	185,748	-
Marketplace TIF Special	-	215,872
Marketplace TIF Reserve	<u>97,774</u>	<u>-</u>
	<u>\$ 648,522</u>	<u>\$ 648,522</u>

In general, transfers are used to (1) move revenues from the fund that collects the money to the fund that expends the money, (2) move receipts restricted or earmarked for debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in a fund to provide operating advances to other funds in accordance with budgetary authorizations.

**CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS**

12. INTERGOVERNMENTAL REVENUE:

Intergovernmental revenue during the year ended December 31, 2016, consisted of the following:

	<u>General Fund</u>	<u>Other Governmental Funds</u>
State:		
Department of Public Safety,		
Police Grant	\$ 196,055	\$ -
Department of Revenue:		
Motor Vehicle Sales Tax	-	112,116
Motor Vehicle Fuel Tax	-	345,386
Motor Vehicle Fees	-	55,551
County,		
Old Towne TIF	-	52,624
Local,		
School District	<u>102,460</u>	<u>-</u>
	<u>\$ 298,515</u>	<u>\$ 565,677</u>

13. RISK MANAGEMENT:

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; workers' compensation, and natural disasters for which the City carries commercial insurance. There have been no significant reductions in insurance coverage from the prior year and no significant losses in the past three fiscal years.

14. DEFERRED COMPENSATION PLAN:

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all City employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional.

Employees may contribute up to 25% of their annual base salary to a maximum limit of \$17,500 per year. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency. Investments are managed by the plan's trustee, and the choice of the investment option(s) is made by the participants.

The City does not make a contribution for either full-time or part-time employees participating in the plan

**CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS**

15. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY:

For the year ended December 31, 2016, in violation of Missouri state statutes and the City's budgetary process, the City had actual expenditures in excess of budget in the following funds:

Special Revenue Funds:	
Marketplace NID	\$ 17,532
Interchange TIF	17,369
Marketplace CID	<u>205</u>
	<u>\$ 35,106</u>

For the year ended December 31, 2016, in violation of Missouri state statutes and the City's budgetary process, the City had budgeted a deficit without adequate fund balance in the following fund:

Special Revenue Fund,	
Marketplace TIF	\$ 4,100

For the year ended December 31, 2016, in violation of Missouri state statutes and the City's budgetary process, the City had a fund balance deficit in the following funds:

Special Revenue Funds:	
Marketplace TIF	\$ 64,024
Marketplace CID	<u>13,459</u>
	<u>\$ 77,483</u>

The City intends to reimburse the General Fund from future TIF revenues from the project.

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

16. **COMMITMENTS:**

In 2009, the City entered into an agreement with the City of Blue Springs, Missouri, for sewer services. The City agreed to finance a portion of the Sni-A-Bar Wastewater Treatment Plant improvements. After the expansion is complete the City will own 47.5% of the capacity within the expanded portion, and will be obligated for 47.5% of the debt service associated with the improvements. The City's portion of the total debt service of the plant expansion is approximately \$11.2 million. The City has budgeted for the debt service payments and will continue until the bonds are paid off in 2031.

In 2009, the City entered into an agreement with the Missouri Highways and Transportation Commission for the improvement of various roads within the City. The cost of the project is approximately \$3,500,000, and is to be funded by the Missouri Highways and Transportation Commission. If the project expenses are in excess of the cost estimates the City would be obligated to fund the rest. At this time the City does not anticipate the projects will cost more than the original estimates.

In 2010, the City entered into an agreement with a developer to redevelop portions of the City. The City agreed to issue Tax Increment Financing (TIF) bonds to reimburse the developer for eligible site development costs. The City has committed to issuing up to an additional \$3,500,000 in TIF bonds to reimburse the developer for eligible construction costs. The total costs of the projects are estimated at approximately \$25,000,000 and are estimated to be completed by 2017.

17. **WATER AND SEWER SERVICE CONTRACTS:**

On April 15, 1992, the City entered into a contract with the City of Independence to purchase water through the year 2012. The contract was renewed in 2013 to supply water through the year 2033. The contract provided the City the right to an increased water supply at a cost of \$708,840, representing a share of plant expansion costs. This cost has been capitalized as a deferred charge and is amortized over the estimated useful life of the expansion.

On October 15, 2004, the City entered into a contract with Tri-County Water Authority (Tri-County) which requires the City to purchase a minimum of 50,000 gallons of water per day through October 18, 2024. As part of this agreement, the City is also billed by Tri-County for the pro-rata portion of the debt service it incurred to construct the water tower and lines required to provide the necessary water capacity. It is the City's understanding that the pro-rata debt service billings are based on the total amount of bonds that were issued to finance other Tri-County projects. As a result, an adjustment is expected to be made by Tri-County to future debt service charges to reflect the City's actual pro-rata portion of the total project costs.

The City has contracted with the City of Blue Springs to provide sewerage disposal service through the year 2026 and share the costs of expanding the sewer treatment plant. The City's \$2,550,974 has been capitalized as a deferred charge and is being amortized over the estimated useful life of the expansion. This agreement may be amended or terminated at any time upon mutual agreement of the two cities.

18. **SEGMENT INFORMATION FOR ENTERPRISE FUNDS:**

Water and sewer services are primarily financed by user charges and are accounted for in a combined enterprise fund. The City's estimate of the segmented financial data as of and for the year ended December 31, 2016, for these funds are as follows:

	Water	Sewer	Total
Operating revenues	\$ 2,470,083	\$ 2,938,287	\$ 5,408,370
Operating expenses	2,644,014	2,269,509	4,913,523
Depreciation and amortization	538,781	251,853	790,634
Operating income (loss)	(173,931)	668,778	494,847
Net income (loss)	(180,003)	662,706	482,703
Property, plant, and equipment additions	548,020	60,726	608,746
Working capital	2,101,268	1,413,958	3,515,226
Total fixed assets, net of accumulated depreciation	9,537,087	5,167,654	14,704,741
Revenue bonds	1,381,250	523,750	1,905,000

19. **NET POSITION:**

Net position is comprised of three categories: Net investment in capital assets; restricted net assets; and unrestricted net assets. The first category reflects the portion of net position which is associated with non-liquid, capital assets, less the outstanding debt (net) related to these capital assets. The related debt (net) is the debt less the outstanding liquid assets and any associated unamortized costs. Restricted net assets are restricted assets, (usually cash) that must be spent for specific purposes. Net assets, which are neither restricted nor related to capital assets, are reported as unrestricted net assets.

The City issued debt to finance the construction of infrastructure.

Capital assets, net	\$ 28,364,068
Total debt	(19,606,929)
Debt related to assets not owned by City:	
2016 neighborhood improvement district	3,035,000
2012 IDA tax increment financing bond	<u>2,635,000</u>
	5,670,000
Debt service reserve	490,879
Premium/discount	(101,838)
Unspent bond proceeds	<u>273,466</u>
Net investment in capital assets	<u>\$ 15,089,646</u>

CITY OF GRAIN VALLEY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

CITY OF GRAIN VALLEY, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Changes in Net Pension Liability and Related Ratios
Last 2 Fiscal Years

20. PLEDGED REVENUES:

The City has pledged future water and sewer revenues, net of specified operating expenses, to repay debt issues totaling \$3,855,000. The Series 2013 Refunding Bonds were issued in the amount of \$3,855,000. Proceeds from the bonds were used to Refund the Series 2001 bonds which funded the infrastructure for the water and sewer system. The bond is payable from the water and sewer fund net revenues and are payable through 2020. The total principal and interest remaining to be paid on the bonds is \$1,905,000 and \$88,600, respectively. Principal and interest paid for the current year are \$510,000 and \$48,300, respectively.

In 2012, the City also pledged sewer revenues to the City of Blue Springs, Missouri, to pay for the debt service of the Sni-A-Bar wastewater treatment plant improvements. The City of Grain Valley's portion of the City of Blue Springs debt service payments and administrative fees are approximately \$900,000 each year until 2031.

21. STABILIZATION AGREEMENT:

The City has adopted a stabilization agreement which sets aside 25% of budgeted General Fund expenditures of the prior fiscal year. The 25% stabilization is divided into two reserve categories, the Emergency Reserve and the Budget Stabilization Reserve. If the reserves are spent below the required levels, the City must develop and implement a plan to replenish those reserves. The progress of the replenishments shall be reported in the City's annual budget and quarterly financial reports.

22. Tax Abatements

The City of Grain Valley enters into property tax abatement agreement with a local business under Article VI, Sections 27 and 27(b), Missouri Constitution; Sections 100.10 to 100.200 RSMo. Industrial development bonds may be issued to finance the land, buildings, fixtures, and machinery for warehouses, distribution facilities, research and development facilities, office industries, service industries engaged in interstate commerce, industrial plants, and certain types of commercial development. Retail and service industries in intrastate commerce are not eligible. Under this agreement the assets of the project have to be held by the City.

For the year ended December 31, 2016, the City abated property taxes totaling \$28,272 under this program. A 100% property tax abatement to a business for renovation of existing space and construction of approximately 41,000 square feet of new space.

23. EVALUATION OF SUBSEQUENT EVENTS:

The City has evaluated subsequent events through June 2, 2017, the date which the financial statements were available to be issued.

Fiscal year ending June 30,

	2016	2015
Total Pension Liability		
Service Cost	\$ 224,490	\$ 221,758
Interest on the Total Pension Liability	326,312	299,434
Benefit Changes	-	-
Difference between expected and actual experience	(62,639)	(86,293)
Assumption Changes	187,721	-
Benefit Payments	(66,157)	(64,886)
Refunds	-	-
Net Change in Total Pension Liability	<u>609,727</u>	<u>370,013</u>
Total Pension Liability beginning	4,423,066	4,053,053
Total Pension Liability ending	<u>\$ 5,032,793</u>	<u>\$ 4,423,066</u>
Plan Fiduciary Net Position		
Contributions-employer	\$ 230,740	\$ 253,622
Contributions-employee	-	-
Pension Plan Net Investment income	790	90,757
Benefit Payments	(66,157)	(64,886)
Refunds	-	-
Pension Plan Administrative expense	(7,154)	(8,203)
Other	(12,258)	131,679
Net Change in Plan Fiduciary Net Position	<u>145,961</u>	<u>402,969</u>
Plan Fiduciary Net Position beginning	4,937,649	4,534,680
Plan Fiduciary Net Position ending	<u>\$ 5,083,610</u>	<u>\$ 4,937,649</u>
Employer Net Pension Liability (Asset)	<u>\$ (50,817)</u>	<u>\$ (514,583)</u>
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	101.01%	111.63%
Covered Employee Payroll	\$2,581,180	\$2,660,726
Employer's Net Pension Liability as a percentage of covered employee payroll	-1.97%	-19.34%

Notes to schedule:

Only the 2015 and 2016 years are being shown, as other years come available they will be included until 10 years of data is shown.

**CITY OF GRAIN VALLEY, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
Last 10 Fiscal Years**

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Actuarially determined contribution	\$211,657	\$243,473	\$264,241	\$242,619	\$229,694	\$220,961	\$223,579	\$238,460	\$213,436	\$202,564
Contributions in relation to the actuarially determined contribution	211,657	243,473	264,241	242,619	229,694	220,961	223,579	238,460	213,436	202,564
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-employee payroll	\$2,581,180	\$2,660,726	\$2,687,524	\$2,481,832	\$2,321,194	\$2,195,831	\$2,172,401	\$2,533,100	\$2,252,921	\$2,043,314
Contributions as a percentage of covered-employee payroll	8.2%	9.15%	9.83%	9.78%	9.9%	10.06%	10.29%	9.41%	9.47%	9.91%

**CITY OF GRAIN VALLEY, MO
BUDGETARY COMPARISON SCHEDULE -
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 2,871,000	\$ 2,944,000	\$ 2,918,727	\$ (25,273)
Intergovernmental	284,277	301,745	298,515	(3,230)
Fees and fines	461,136	431,269	419,976	(11,293)
Investment earnings	17,000	14,700	14,185	(515)
Other	11,500	12,058	12,419	363
	<u>3,644,913</u>	<u>3,703,770</u>	<u>3,663,822</u>	<u>(39,948)</u>
EXPENDITURES:				
Current:				
General government	865,822	806,260	667,119	139,141
Municipal court	129,973	136,757	135,630	1,127
Public safety	2,020,232	1,997,004	1,873,266	123,738
Planning and engineering	242,990	240,144	205,717	34,427
Capital outlay	245,834	265,034	218,084	46,950
Debt service:				
Principal	17,588	17,588	79,336	(61,748)
Interest and other charges	43,393	43,393	3,165	40,228
	<u>3,565,832</u>	<u>3,506,180</u>	<u>3,182,317</u>	<u>323,663</u>
Revenues over expenditures	<u>79,081</u>	<u>197,590</u>	<u>481,505</u>	<u>283,915</u>
OTHER FINANCING SOURCES (USES):				
Proceeds from sale capital assets	22,600	5,000	4,159	(841)
Transfers out	(100,000)	(100,000)	(100,000)	-
Total other financing sources and (uses)	<u>(77,400)</u>	<u>(95,000)</u>	<u>(95,841)</u>	<u>(841)</u>
Net change in fund balances	1,681	102,590	385,664	283,074
Fund balances - beginning	<u>2,042,280</u>	<u>2,042,280</u>	<u>2,042,280</u>	<u>-</u>
Fund balances - ending	<u>\$ 2,043,961</u>	<u>\$ 2,144,870</u>	<u>\$ 2,427,944</u>	<u>\$ 283,074</u>

CITY OF GRAIN VALLEY, MC
 BUDGETARY COMPARISON SCHEDULE -
 PARK FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 556,700	\$ 600,000	\$ 618,070	\$ 18,070
Charges for services	404,900	401,034	234,734	(166,300)
Investment earnings	2,800	3,000	3,285	285
Miscellaneous	820	3,835	3,765	(70)
	<u>965,220</u>	<u>1,007,869</u>	<u>859,854</u>	<u>(148,015)</u>
EXPENDITURES:				
Current,				
Parks and recreation	792,284	795,124	746,305	48,819
Capital outlay	250,930	248,090	82,247	165,843
Debt service:				
Principal	185,000	185,000	185,000	-
Interest and other charges	61,800	61,800	61,095	705
	<u>1,290,014</u>	<u>1,290,014</u>	<u>1,074,647</u>	<u>215,367</u>
Revenues under expenditures	<u>(324,794)</u>	<u>(282,145)</u>	<u>(214,793)</u>	<u>67,352</u>
OTHER FINANCING SOURCES:				
Proceeds from sale of capital assets	6,000	2,000	1,991	(9)
Transfers in	340,000	340,000	340,000	-
Total other financing sources	<u>346,000</u>	<u>342,000</u>	<u>341,991</u>	<u>(9)</u>
Net change in fund balances	21,206	59,855	127,198	67,343
Fund balances - beginning	<u>854,428</u>	<u>854,428</u>	<u>854,428</u>	<u>-</u>
Fund balances - ending	<u>\$ 875,634</u>	<u>\$ 914,283</u>	<u>\$ 981,626</u>	<u>\$ 67,343</u>

CITY OF GRAIN VALLEY, MC
 BUDGETARY COMPARISON SCHEDULE -
 TRANSPORTATION
 FOR THE YEAR ENDED DECEMBER 31, 2016

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 320,000	\$ 350,000	\$ 366,178	\$ 16,178
Intergovernmental	480,000	480,000	513,053	33,053
Investment earnings	-	750	1,077	327
Miscellaneous	-	14,000	51,498	37,498
	<u>800,000</u>	<u>844,750</u>	<u>931,806</u>	<u>87,056</u>
EXPENDITURES:				
Current,				
Street	582,070	583,070	481,733	101,337
Capital outlay	162,054	161,054	156,613	4,441
	<u>744,124</u>	<u>744,124</u>	<u>638,346</u>	<u>105,778</u>
Revenues over expenditures	<u>55,876</u>	<u>100,626</u>	<u>293,460</u>	<u>192,834</u>
OTHER FINANCING SOURCES (USES):				
Proceeds from sale capital assets	1,000	1,000	-	(1,000)
Transfers out	(25,000)	(25,000)	(25,000)	-
Total other financing sources and (uses)	<u>(24,000)</u>	<u>(24,000)</u>	<u>(25,000)</u>	<u>(1,000)</u>
Net change in fund balances	31,876	76,626	268,460	191,834
Fund balances - beginning	<u>543,310</u>	<u>543,310</u>	<u>543,310</u>	<u>-</u>
Fund balances - ending	<u>\$ 575,186</u>	<u>\$ 619,936</u>	<u>\$ 811,770</u>	<u>\$ 191,834</u>

**CITY OF GRAIN VALLEY, MC
BUDGETARY COMPARISON SCHEDULE -
MARKETPLACE NID
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ -	\$ -	\$ 291,123	\$ 291,123
Investment earnings	200	200	-	(200)
	<u>200</u>	<u>200</u>	<u>291,123</u>	<u>290,923</u>
EXPENDITURES:				
Current,				
Economic development	\$ 500	\$ 500	\$ 4,645	\$ (4,145)
Debt service:				
Principal	3,125,000	3,125,000	3,125,000	-
Interest and other charges	150,500	150,500	163,887	(13,387)
	<u>3,276,000</u>	<u>3,276,000</u>	<u>3,293,532</u>	<u>(17,532)</u>
Revenues under expenditures	<u>(3,275,800)</u>	<u>(3,275,800)</u>	<u>(3,002,409)</u>	<u>273,391</u>
OTHER FINANCING SOURCES:				
Proceeds from long-term debt	<u>3,250,000</u>	<u>3,250,000</u>	<u>3,035,000</u>	<u>215,000</u>
Net change in fund balances	(25,800)	(25,800)	32,591	488,391
Fund balances - beginning	<u>37,111</u>	<u>37,111</u>	<u>37,111</u>	<u>-</u>
Fund balances - ending	<u>\$ 11,311</u>	<u>\$ 11,311</u>	<u>\$ 69,702</u>	<u>\$ 488,391</u>

**EXHIBIT C
TO ORDINANCE**

REFUNDED BONDS

The Refunded Bonds consist of the principal amounts of the Series 2008A Bonds payable on the maturity dates specified below:

<u>Maturity</u> <u>March 1</u>	<u>Principal</u> <u>Amount</u>
2019	\$285,000
2020	295,000
2021	310,000
2022	325,000
2023	335,000
2024	350,000
2025	370,000
2026	385,000
2027	400,000
2028	415,000

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**CITY OF GRAIN VALLEY
BOARD OF ALDERMEN AGENDA ITEM**

MEETING DATE	6/11/2018	
BILL NUMBER	B18-10	
AGENDA TITLE	AN ORDINANCE APPROVING THE FINAL PLAT OF WOODBURY 6th PLAT	
REQUESTING DEPARTMENT	Community Development	
PRESENTER	Ken Murphy, Assistant City Administrator	
FISCAL INFORMATION	Cost as recommended:	N/A
	Budget Line Item:	N/A
	Balance Available	N/A
	New Appropriation Required:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
PURPOSE	To gain final plat approval for Woodbury 6th Plat	
BACKGROUND	The preliminary plat for this subdivision was approved at Woodbury 5 th Plat in June of 2014. The developer chose to split it into two phases creating Woodbury 5 th and 6 th . The preliminary plat and final plat have been approved by the Planning & Zoning Commission.	
SPECIAL NOTES	This land is zoned R-1 single-family and is the last phase of the Woodbury subdivision as currently designed.	
ANALYSIS	This plat consists of 68 single-family residential lots. This subdivision has been planned for a number of years and the lots were laid out in 2014 as part of Woodbury 5 th preliminary plat. This plat will connect a few dead end roads that have existed for a number of years increasing the number of ingress/egress points. Final engineering approval will occur prior to the second read of the ordinance.	
PUBLIC INFORMATION PROCESS	N/A	

BOARD OR COMMISSION RECOMMENDATION	Planning & Zoning Commission Recommends Approval
DEPARTMENT RECOMMENDATION	Staff Recommends Approval
REFERENCE DOCUMENTS ATTACHED	Ordinance, Plat and Aerial

**CITY OF
GRAIN VALLEY**

**STATE OF
MISSOURI**

BILL NO. B18-10

ORDINANCE NO. _____
SECOND READING _____
FIRST READING _____

INTRODUCED BY:
ALDERMAN BAMMAN

AN ORDINANCE APPROVING THE FINAL PLAT OF WOODBURY 6th PLAT

WHEREAS, the Mayor and the Board of Aldermen are committed to the development of the City; and

WHEREAS, a meeting was held on May 9, 2018 in which the Planning and Zoning Commission recommended that the Board of Aldermen approve the final plat; and

WHEREAS, the Board of Aldermen of the City of Grain Valley, Missouri, has determined that it is desirable, and

WHEREAS, the approved plat shall be recorded at the Jackson County Recorder of Deeds office.

NOW THEREFORE, BE IT ORDAINED by the Board of Aldermen of the City of Grain Valley, Missouri as follows:

SECTION 1: The property legally described below as Woodbury 6th Plat, is hereby accepted as a final plat.

PROPERTY DESCRIPTION

A PART OF THE NORTH HALF OF SECTION 27, TOWNSHIP 49, RANGE 30, GRAIN VALLEY, JACKSON COUNTY, MISSOURI DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 27; THENCE NORTH 89 DEGREES 38 MINUTES 27 SECONDS WEST ALONG THE SOUTH LINE OF SAID NORTHEAST QUARTER, 1313.50 FEET TO THE SOUTHWEST CORNER OF SAID NORTHEAST QUARTER; THENCE NORTH 89 DEGREES 41 MINUTES 39 SECONDS WEST ALONG THE SOUTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION 27, 494.10 FEET TO THE SOUTHEAST CORNER OF A PARCEL OF LAND CONVEYED IN DOCUMENT NO. 2011E0009897; THENCE ALONG THE EAST LINE OF SAID DOCUMENT NO. 2011E0009897 THE FOLLOWING COURSES, NORTH 00 DEGREES 17 MINUTES 15 SECONDS EAST, 169.41 FEET; THENCE NORTH 28 DEGREES 38 MINUTES 02 SECONDS EAST, 136.56 FEET; THENCE NORTH 67 DEGREES 48 MINUTES 33 SECONDS EAST, 130.11 FEET; THENCE NORTH 42 DEGREES 41 MINUTES 11 SECONDS EAST, 225.19 FEET; THENCE NORTH 47 DEGREES 35 MINUTES 28 SECONDS EAST, 91.48 FEET TO A POINT ON THE SOUTH RIGHT OF WAY LINE OF

WOODBURY DRIVE AND A POINT ON A CURVE; THENCE ALONG SAID RIGHT OF WAY LINE AND A CURVE TO THE RIGHT WITH AN INITIAL TANGENT BEARING OF NORTH 42 DEGREES 24 MINUTES 32 SECONDS WEST, A RADIUS OF 330.00 FEET AND A DISTANCE OF 91.82 FEET TO THE SOUTHWEST CORNER OF "WOODBURY 3RD PLAT", A SUBDIVISION IN GRAIN VALLEY, JACKSON COUNTY, MISSOURI; THENCE ALONG THE SOUTHERLY LINE OF SAID PLAT THE FOLLOWING COURSES, NORTH 63 DEGREES 31 MINUTES 57 SECONDS EAST, 60.00 FEET; THENCE NORTH 65 DEGREES 16 MINUTES 50 SECONDS EAST, 103.40 FEET; THENCE NORTH 70 DEGREES 04 MINUTES 01 SECONDS EAST, 239.52 FEET (PLAT=239.70 FEET); THENCE NORTH 65 DEGREES 16 MINUTES 50 SECONDS EAST, 77.00 FEET; THENCE NORTH 54 DEGREES 35 MINUTES 46 SECONDS EAST, 156.72 FEET; THENCE NORTH 71 DEGREES 45 MINUTES 34 SECONDS EAST, 531.30 FEET; THENCE NORTH 61 DEGREES 45 MINUTES 23 SECONDS EAST, 332.54 FEET; THENCE NORTH 89 DEGREES 49 MINUTES 56 SECONDS EAST, 81.27 FEET (PLAT=82.32 FEET) TO A POINT ON THE WEST LINE OF "WHITNEY HILLS 3RD PLAT", A SUBDIVISION IN GRAIN VALLEY, JACKSON COUNTY, MISSOURI; THENCE SOUTH 00 DEGREES 08 MINUTES 19 SECONDS EAST ALONG THE WEST LINE OF THE FOLLOWING PLATS "WHITNEY HILLS", "WHITNEY HILLS 2ND" AND "WHITNEY HILLS 3RD", 1250.52 FEET TO THE POINT OF BEGINNING.

Read two times and PASSED by the Board of Aldermen this ___ day of _____, 2018, the aye and nay votes being recorded as follows:

ALDERMAN BAMMAN	_____	ALDERMAN COLEMAN	_____
ALDERMAN HEADLEY	_____	ALDERMAN STRATTON	_____
ALDERMAN TOTTON	_____	ALDERMAN WEST	_____

Mayor _____ (in the event of a tie only)

Approved as to form:

James Cook, City Attorney

Mike Todd, Mayor

ATTEST:

Theresa Osenbaugh, City Clerk

FINAL PLAT

WOODBURY 6TH PLAT

LOTS 308 THRU 376, AND TRACTS A AND B

A PART OF

SECTION 27, TOWNSHIP 49, RANGE 30,

GRAIN VALLEY, JACKSON COUNTY, MISSOURI

PLAT DEDICATION:
THE UNDERSIGNED PROPRIETORS OF THE ABOVE DESCRIBED TRACT OF LAND HAS CAUSED THE SAME TO BE SUBDIVIDED IN THE MANNER SHOWN ON THE ACCOMPANYING PLAT, WHICH SUBDIVISION SHALL BE HEREAFTER KNOWN AS "WOODBURY - 6TH PLAT".

BUILDING LINES:
BUILDING LINES OR SETBACK LINES WILL BE ESTABLISHED BY THE DEVELOPMENT PLAN AND NO BUILDING OR PORTION THEREOF SHALL BE BUILT BETWEEN THIS LINE AND THE LOT LINE NEAREST THERETO.

EASEMENT DEDICATION:
AN EASEMENT IS HEREBY GRANTED TO THE CITY OF GRAIN VALLEY, MISSOURI, FOR THE PURPOSE OF LOCATING, CONSTRUCTING, OPERATING, AND MAINTAINING FACILITIES FOR WATER, GAS, ELECTRICITY, SEWAGE, TELEPHONE, CABLE TELEVISION, AND SURFACE DRAINAGE, INCLUDING BUT NOT LIMITED TO UNDERGROUND PIPES AND CONDUITS, POLES AND ANCHORS, PAD MOUNTED TRANSFORMERS, SERVICE PEDESTALS, ANY OR ALL OF THEM UPON, OVER, UNDER OR ALONG THE STRIPS OF LAND DESIGNATED UTILITY EASEMENT (ABBREVIATED "UTIL. ESM'T." OR "U/E"), PROVIDED THAT THE EASEMENT GRANTED HEREIN IS SUBJECT TO ANY AND ALL EXISTING EASEMENTS WHERE OTHER EASEMENTS ARE DESIGNATED FOR A PARTICULAR PURPOSE SUCH AS "SANITARY SEWER EASEMENT" OR "DRAINAGE EASEMENT, OR D.E.", THE USE THEREOF SHALL BE LIMITED TO THAT PURPOSE ONLY.

AREAS DESIGNATED ON THE ACCOMPANYING PLAT AS "DRAINAGE EASEMENT" OR "D/E" ARE HEREBY RESERVED TO THE CITY FOR THE PURPOSE OF A NATURAL STORMWATER DRAINAGE EASEMENT OR FOR THE PURPOSE OF CONSTRUCTING, MAINTAINING, OPERATING, REMOVING, AND REPLACING STORMWATER DRAINAGE FACILITIES IN ACCORDANCE WITH PLANS AND SPECIFICATIONS APPROVED BY THE CITY ENGINEER OF THE CITY OF GRAIN VALLEY. NO FENCE, WALL, PLANTING, BUILDING, OR OTHER OBSTRUCTION MAY BE PLACED OR MAINTAINED IN SAID DRAINAGE EASEMENT HEREBY DEDICATED AND THERE SHALL BE NO ALTERATION OF THE GRADES OR CONTOURS IN SAID DEDICATED AREA WITHOUT THE APPROVAL OF SAID CITY ENGINEER OF THE CITY OF GRAIN VALLEY. NO OBSTRUCTIONS MAY BE PLACED IN SAID DRAINAGE EASEMENT WHICH WOULD PREVENT INGRESS AND EGRESS OR THE SAME BY MAINTENANCE VEHICLES OR WHICH WOULD PREVENT SAID VEHICLES TRAVELING ON SAID DRAINAGE EASEMENT FOR MAINTENANCE PURPOSES.

AREAS DESIGNATED AS "LANDSCAPE EASEMENT" OR "L/E" ARE HEREBY DEDICATED TO THE PUBLIC FOR THE PURPOSE OF INSTALLATION AND MAINTENANCE OF LANDSCAPE PLANTINGS, VISUAL SCREENING BERMS, AND THE LIKE. NO FENCE, WALL, PLANTING, STRUCTURE, OR OTHER OBSTRUCTION MAY BE PLACED OR MAINTAINED IN SAID LANDSCAPE EASEMENT WITHOUT THE APPROVAL OF DIRECTOR OF COMMUNITY DEVELOPMENT FOR THE CITY OF GRAIN VALLEY. THE LAWN PORTION OF SUCH L/E AREA SHALL BE MAINTAINED CONTINUOUSLY BY THE OWNER OF ANY SUCH LOT ACROSS WHICH A L/E IS DEDICATED.

THE UNDERSIGNED PROPRIETOR OF SAID PROPERTY SHOWN ON THIS PLAT HEREBY CERTIFIES THAT ALL PRIOR EXISTING EASEMENT RIGHTS ON LAND TO BE DEDICATED FOR PUBLIC USE AND PUBLIC WAYS AND THOROUGHFARES RUNNING TO ANY PERSON, UTILITY OR CORPORATION HAVE BEEN ABSOLVED EXCEPT THAT SAME PERSON, UTILITY OR CORPORATION SHALL RETAIN WHATEVER EASEMENT RIGHTS THEY WOULD HAVE AS IF LOCATED IN A PUBLIC STREET.

STREET DEDICATION:
STREETS SHOWN HEREON AND NOT HERETOFORE DEDICATED FOR PUBLIC USE AS STREET RIGHT-OF-WAY ARE HEREBY DEDICATED.

LEGAL DESCRIPTION:
A PART OF THE NORTH HALF OF SECTION 27, TOWNSHIP 49, RANGE 30, GRAIN VALLEY, JACKSON COUNTY, MISSOURI DESCRIBED AS FOLLOWS:
BEGINNING AT THE SOUTHWEST CORNER OF SAID SECTION 27; THENCE NORTH 89 DEGREES 38 MINUTES 27 SECONDS WEST ALONG THE SOUTH LINE OF SAID NORTHEAST QUARTER, 1313.50 FEET TO THE SOUTHWEST CORNER OF SAID NORTHEAST QUARTER; THENCE NORTH 89 DEGREES 41 MINUTES 39 SECONDS WEST ALONG THE SOUTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION 27, 494.10 FEET TO THE SOUTHEAST CORNER OF A PARCEL OF LAND CONVEYED IN DOCUMENT NO. 20116009897; THENCE ALONG THE EAST LINE OF SAID DOCUMENT NO. 20116009897 THE FOLLOWING COURSES, NORTH 00 DEGREES 17 MINUTES 15 SECONDS EAST, 169.41 FEET; THENCE NORTH 28 DEGREES 38 MINUTES 02 SECONDS EAST, 136.66 FEET; THENCE NORTH 67 DEGREES 48 MINUTES 33 SECONDS EAST, 130.11 FEET; THENCE NORTH 42 DEGREES 41 MINUTES 11 SECONDS EAST, 225.19 FEET; THENCE NORTH 47 DEGREES 35 MINUTES 28 SECONDS EAST, 91.48 FEET TO A POINT ON THE SOUTH RIGHT OF WAY LINE OF WOODBURY DRIVE AND A POINT ON A CURVE; THENCE ALONG SAID RIGHT OF WAY LINE AND A CURVE TO THE RIGHT WITH AN INITIAL TANGENT BEARING OF NORTH 42 DEGREES 24 MINUTES 32 SECONDS WEST, A RADIUS OF 330.00 FEET AND A DISTANCE OF 91.82 FEET TO THE SOUTHWEST CORNER OF "WOODBURY 3RD PLAT"; A SUBDIVISION IN GRAIN VALLEY, JACKSON COUNTY, MISSOURI; THENCE ALONG THE SOUTHERLY LINE OF SAID PLAT THE FOLLOWING COURSES, NORTH 63 DEGREES 31 MINUTES 57 SECONDS EAST, 60.00 FEET; THENCE NORTH 65 DEGREES 16 MINUTES 50 SECONDS EAST, 103.40 FEET; THENCE NORTH 70 DEGREES 04 MINUTES 01 SECONDS EAST, 239.52 FEET (PLAT=239.70 FEET); THENCE NORTH 65 DEGREES 16 MINUTES 50 SECONDS EAST, 77.00 FEET; THENCE NORTH 54 DEGREES 35 MINUTES 46 SECONDS EAST, 156.72 FEET; THENCE NORTH 71 DEGREES 45 MINUTES 34 SECONDS EAST, 531.30 FEET; THENCE NORTH 61 DEGREES 45 MINUTES 23 SECONDS EAST, 332.54 FEET; THENCE NORTH 89 DEGREES 49 MINUTES 56 SECONDS EAST, 81.27 FEET (PLAT=82.32 FEET) TO A POINT ON THE WEST LINE OF "WHITNEY HILLS 3RD PLAT"; A SUBDIVISION IN GRAIN VALLEY, JACKSON COUNTY, MISSOURI; THENCE SOUTH 00 DEGREES 08 MINUTES 19 SECONDS EAST ALONG THE WEST LINE OF THE FOLLOWING PLATS "WHITNEY HILLS", "WHITNEY HILLS 2ND" AND "WHITNEY HILLS 3RD", 1250.52 FEET TO THE POINT OF BEGINNING.

ACKNOWLEDGEMENT:
IN WITNESS WHEREOF, BLUE SPRINGS SAFETY STORAGE SOUTH, LLC, A MISSOURI LIMITED LIABILITY COMPANY HAS CAUSED THESE PRESENTS TO BE SIGNED BY ITS MEMBER THIS ____ DAY OF _____, 20__.

MEMBER - DAVID L. WARD
STATE OF _____)
COUNTY OF _____) SS

ON THIS ____ DAY OF _____, 20__, BEFORE ME APPEARED DAVID L. WARD, MEMBER OF BLUE SPRINGS SAFETY STORAGE SOUTH, LLC, A MISSOURI LIMITED LIABILITY COMPANY TO ME KNOWN TO BE THE PERSON DESCRIBED IN AND WHO EXECUTED THE FOREGOING INSTRUMENT; AND ACKNOWLEDGED THAT HE EXECUTED THE SAME AS HIS FREE ACT AND DEED.

IN TESTIMONY WHEREOF, I HAVE HEREUNTO SET MY HAND AND AFFIXED MY OFFICIAL SEAL AT MY OFFICE IN _____ THE DAY AND YEAR LAST ABOVE WRITTEN.

SEAL
NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE
MY TERM EXPIRES _____

CITY ACKNOWLEDGEMENT:
THIS IS TO CERTIFY THAT THE WITHIN PLAT OF "WOODBURY - 6TH PLAT", WAS SUBMITTED TO AND APPROVED BY THE GRAIN VALLEY PLANNING AND ZONING COMMISSION THIS DAY OF _____, 201__.

CHAIRMAN - DEBBIE SAFFELL
SECRETARY - KEVIN BROWNING
THESE EASEMENTS AND RIGHT OF WAY ACCEPTED BY THE GOVERNING BODY OF GRAIN VALLEY, MISSOURI THIS ____ DAY OF _____, 201__.

MAYOR - MIKE TODD
CITY CLERK - THERESA OSENBAUGH

JACKSON COUNTY ASSESSOR APPROVAL:

BY: _____
DATE: _____

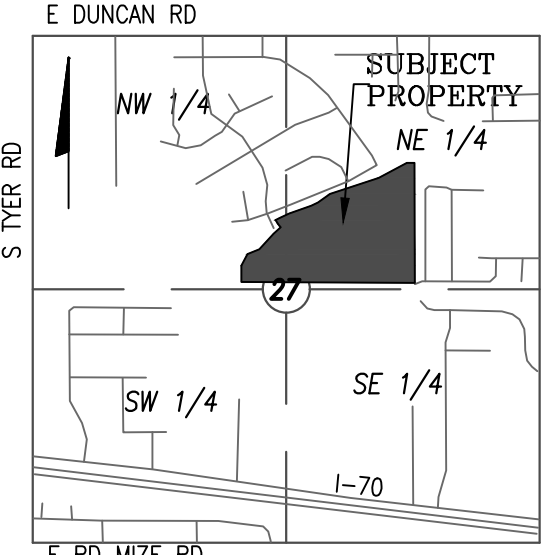
I HEREBY CERTIFY THAT THE PLAT OF "WOODBURY - 6TH PLAT" SUBDIVISION IS BASED ON AN ACTUAL SURVEY MADE BY ME OR UNDER MY DIRECT SUPERVISION AND THAT SAID SURVEY MEETS OR EXCEEDS THE CURRENT MINIMUM STANDARDS FOR PROPERTY BOUNDARY SURVEYS AS ESTABLISHED BY THE DEPARTMENT OF NATURAL RESOURCES, DIVISION OF GEOLOGY AND LAND SURVEY OF THE STATE OF MISSOURI, AND MISSOURI STANDARDS FOR PROPERTY BOUNDARY SURVEYS, ESTABLISHED BY THE MISSOURI BOARD FOR ARCHITECTS, PROFESSIONAL ENGINEERS AND LAND SURVEYORS. I FURTHER CERTIFY THAT I HAVE COMPLIED WITH ALL STATUTES, ORDINANCES, AND REGULATIONS GOVERNING THE PRACTICE OF SURVEYING AND PLATTING OF SUBDIVISIONS TO THE BEST OF MY BELIEF.

SURVEYOR: ROGER A. BACKUES, PLS MO. NO. 2134

WOODBURY- 6TH PLAT GRAIN VALLEY, JACKSON COUNTY, MISSOURI	
BOUNDARY & CONSTRUCTION SURVEYING, INC. 821 NE COLUMBUS STREET SUITE 100, LEE'S SUMMIT, MO. 64063 PH.# 816/554-9798, FAX # 816/554-0337	
DATE: JUNE 1, 2018	PROJECT NO. 17-226
DEVELOPER BLUE SPRINGS SAFETY STORAGE SOUTH 1300 N JEFFERSON STREET GRAIN VALLEY, MISSOURI 64029 PH. 816.229.8115	SHEET 1 OF 2 WOODBURY 6TH PLAT, GRAIN VALLEY, MO



MONUMENT LEGEND



LOCATION MAP
SCALE=1"=2000'
SECTION 27
TOWNSHIP 49 RANGE 30

LEGEND

- U/E - UTILITY EASEMENT
- L/E - LANDSCAPE EASEMENT
- D/E - DRAINAGE EASEMENT
- W/E - WATER EASEMENT
- S/E - SEWER EASEMENT
- B/L - BUILDING LINE
- C/L - CENTERLINE
- R/W - RIGHT OF WAY
- ITB - INITIAL TANGENT BEARING

SET 1/2" REBAR AND CAP
 @ ALL REAR LOT CORNERS
 RLS-2134, MO.
 RLS-1069, KS.

CURB NOTCHES ARE ON AN EXTENSION OF THE SIDE LOT LINES.

MONUMENTATION WILL BE COMPLETED WITHIN 6 MONTHS AFTER COMPLETION OF ALL STREETS AND UTILITIES.

STATE PLANE COORDINATES

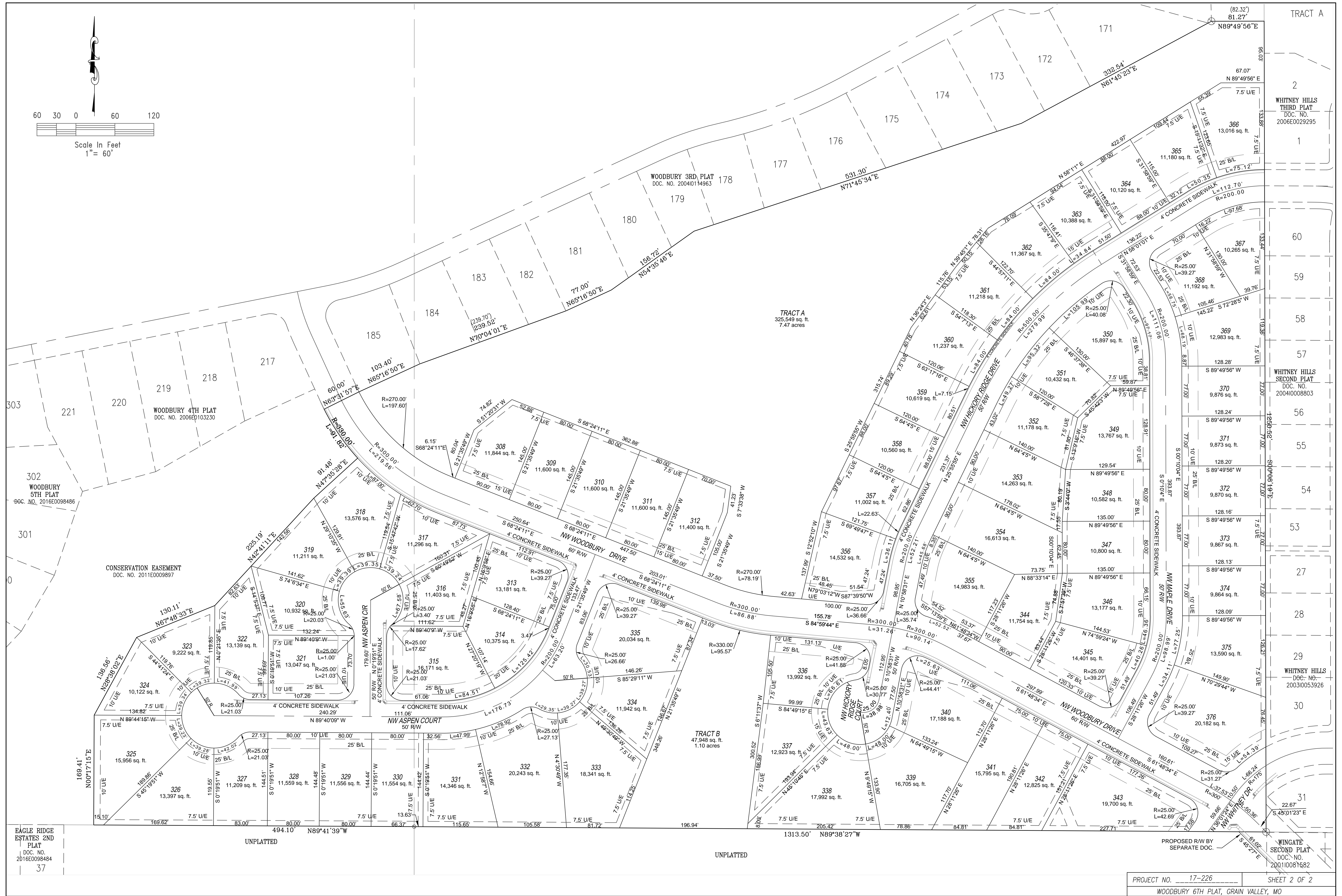
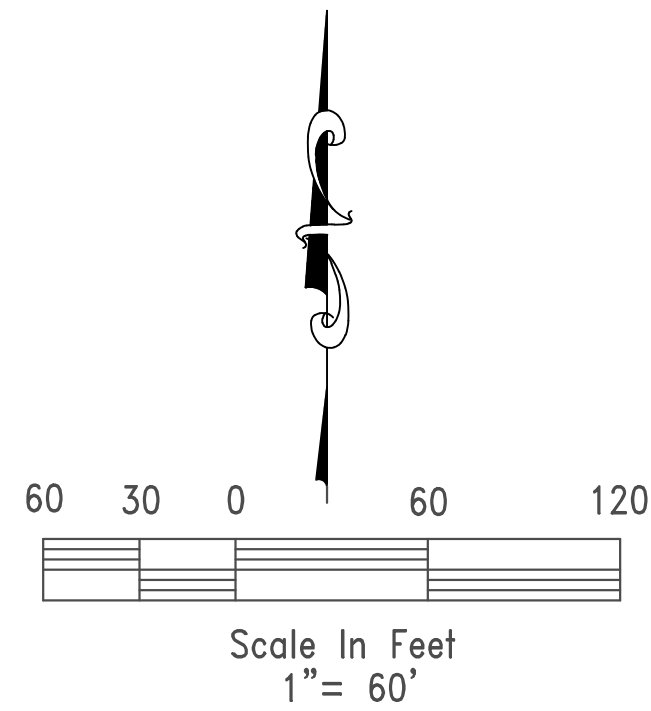
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|--------------|--------------|--------------|
| ① 311553.702 | ⑧ 311346.694 | ⑮ 311346.694 |
| ② 869729.212 | ⑨ 870000.247 | ⑯ 870000.247 |
| ③ 311756.291 | ⑩ 311348.476 | ⑰ 311348.476 |
| ④ 869735.784 | ⑪ 869945.709 | ⑱ 869945.709 |
| ⑤ 311751.200 | ⑫ 311546.472 | ⑲ 311348.476 |
| ⑥ 869892.658 | ⑬ 869952.131 | ⑳ 869945.709 |
| ⑦ 311707.181 | ⑭ 311546.472 | |
| ⑧ 869891.232 | ⑰ 869952.131 | |
| ⑨ 311703.432 | ⑱ 311546.472 | |
| ⑩ 870006.011 | ⑲ 869952.131 | |
| ⑪ 311524.657 | ⑳ 869952.131 | |
| ⑫ 870001.259 | ㉑ 311546.472 | |
| ⑬ 311525.081 | ㉒ 869952.131 | |
| ⑭ 869988.743 | | |

1 METER = 3.28083333'
 KC METRO CONTROL STATION JA-19 WAS USED TO CREATE THE COORDINATES AS SHOWN AND IS BASED ON "MISSOURI COORDINATE SYSTEM OF 1983, WEST ZONE" USING A COMBINED GRID FACTOR OF 0.9999054.

TRACT NOTES:
 1. TRACT "A" SHALL BE A "STORM WATER DETENTION EASEMENT" TO BE OWNED AND MAINTAINED BY THE HOMEOWNER'S ASSOCIATION
 2. TRACT "B" SHALL BE A "DRAINAGE EASEMENT" TO BE OWNED AND MAINTAINED BY THE HOMEOWNER'S ASSOCIATION

NOTES:
 1. THE SUBJECT PROPERTY CONTAINS 34.79 ACRES MORE OR LESS.

FLOOD STATEMENT:
 THE SUBJECT PROPERTY LIES IN AN AREA LABELED ZONE "X" (AREAS DETERMINED TO BE OUTSIDE OF THE 500-YEAR FLOOD PLAIN) AS DETERMINED BY THE FEMA FLOOD INSURANCE RATE MAP NUMBER 29095C03376, WITH AN EFFECTIVE DATE OF JANUARY 20, 2017 AND FEMA FLOOD INSURANCE RATE MAP NUMBER 29095C03376, WITH AN EFFECTIVE DATE OF JANUARY 20, 2017.



EAGLE RIDGE
ESTATES 2ND
PLAT
DOC. NO.
2016E0098484
37

UNPLATTED

UNPLATTED

PROPOSED R/W BY
SEPARATE DOC.

WINGATE
SECOND PLAT
DOC. NO.
20010081582



NW Cottonwood Dr

NW Burr Oak Ln

NW Cedar Ln

NW Magnolia Ln

NW Pecan Dr

NW Pecan Pl

NW Woodbury Dr

NW Hickory Ridge Dr

NW Nolan Dr

Woodbury Dr

NW Valley Ridge Dr

N

1 inch = 300 feet

0 150 300 Feet

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Resolutions

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**CITY OF GRAIN VALLEY
BOARD OF ALDERMEN AGENDA ITEM**

MEETING DATE	06/11/2018	
BILL NUMBER	R18-26	
AGENDA TITLE	A RESOLUTION BY THE BOARD OF ALDERMEN OF THE CITY OF GRAIN VALLEY, MISSOURI AUTHORIZING THE CITY ADMINISTRATOR TO ENTER INTO AN AGREEMENT WITH ETC INSTITUTE FOR COMMUNITY SURVEY SERVICES	
REQUESTING DEPARTMENT	Administration	
PRESENTER	Ryan Hunt, City Administrator	
FISCAL INFORMATION	Cost as recommended:	\$18,270
	Budget Line Item:	280-88-79910
	Balance Available:	\$150,000
	New Appropriation Required:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
PURPOSE	To approve an agreement with ETC Institute to provide community survey services	
BACKGROUND	<p>The last community survey was completed in 2007. A lot of changes have occurred since then from a development and growth perspective which we expect to continue into the future. Because of that future growth potential, it's imperative that we know how citizens view the city now and what they want to see moving forward. One purpose of this survey is to gain initial citizen response for future civic amenities and their level of financial support for such facilities at the Sni-A-Bar property. In addition, staff and the Board will be able to get responses from citizens on other functions and major issues in the city. These community surveys are a great way to gauge public interest and prioritize needs moving forward.</p>	

SPECIAL NOTES	ETC Institute is being presented as a Sole Source provider due to their extensive local experience in collecting survey data from more than 50 communities in Kansas and Missouri. ETC has a proven approach which ensures the city will get useful information back from the survey.
ANALYSIS	None
PUBLIC INFORMATION PROCESS	None
BOARD OR COMMISSION RECOMMENDATION	None
DEPARTMENT RECOMMENDATION	Staff Recommends Approval
REFERENCE DOCUMENTS ATTACHED	Resolution, ETC Institute Proposal & Sole Source Justification

**CITY OF
GRAIN VALLEY**

**STATE OF
MISSOURI**

RESOLUTION NUMBER
R18-26

SPONSORED BY
ALDERMAN WEST

**A RESOLUTION BY THE BOARD OF ALDERMEN OF THE CITY OF GRAIN
VALLEY, MISSOURI AUTHORIZING THE CITY ADMINISTRATOR TO ENTER
INTO AN AGREEMENT WITH ETC INSTITUTE FOR
COMMUNITY SURVEY SERVICES**

WHEREAS, the City of Grain Valley deems it necessary to gain citizen input into community planning; and

WHEREAS, the Board of Aldermen understands the importance of planning for future amenities; and

WHEREAS, a community survey is a valuable tool for measuring residents level of interest in future civic amenities and their level of financial support for such facilities; and

WHEREAS, ETC Institute has the experience and resources necessary to provide the City with the analysis and final report to guide future planning.

NOW THEREFORE, BE IT RESOLVED by the Board of Aldermen of the City of Grain Valley, Missouri as follows:

SECTION 1: The City Administrator is hereby authorized to enter into an agreement with ETC Institute for community survey services.

PASSED and APPROVED, via voice vote, (-) this _____ Day of _____, 2018.

Mike Todd
Mayor

ATTEST:

Theresa Osenbaugh
City Clerk

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ETC INSTITUTE

MARKETING RESEARCH, DEMOGRAPHY, STATISTICAL APPLICATIONS

725 W. FRONTIER CIRCLE, OLATHE, KANSAS 66061
(913) 829-1215 FAX: (913) 829-1591

May 23, 2018

Khalilah Holland
City of Grain Valley
711 S. Main Street
Grain Valley, MO 64029
(816) 847-6292
kholland@cityofgrainvalley.org

Subject: Proposal to Conduct a Community Survey for the City of Grain Valley

Dear Ms. Holland:

ETC Institute is pleased to submit a scope of work and fees to conduct a community survey for the City of Grain Valley. If selected for this project, ETC Institute will provide the following services:

Task 1: Design the Survey and Prepare the Sampling Plan. Task 1 will include the following services:

- Working with City staff to develop the content of the survey. Although ETC Institute will tailor the survey to the City's needs, our firm will provide sample questions from other communities to make the development of the survey instrument as easy as possible. It is anticipated that 3-4 drafts of the survey will be prepared before the survey is approved by the City.
- Participating in meetings by phone to develop the survey.
- Conducting a pilot test of the survey to ensure the questions are understood by residents. Based on the results of the pilot test, ETC Institute will recommend changes (if needed) to the survey.
- Selecting a random sample of residents to be contacted for the survey. The sample will be address-based and will include residents with traditional land-lines and those that only have cell phones.

Deliverable Task 1. ETC Institute will provide a copy of approved survey instrument.

Task 2: Administer the Survey. Task 2 will include the following services:

- ETC Institute will administer the survey by a combination of mail, Internet and phone.
- ETC Institute will mail the survey and a cover letter (on City letterhead) to a random sample of households in the City. Only one survey per household will be sent. Postage-paid envelopes will be provided by ETC Institute for each respondent. The City will provide a cover letter for the mailed survey. The cover letter will contain a link to an online version of the survey. Residents who receive the survey will have the option of returning the printed survey by mail or completing it on-line.
- Approximately 7-10 days after the surveys are mailed, ETC Institute will follow-up via e-mail and/or phone with households that received a mailed survey. ETC Institute will continue following up with households until reaching the minimum goal of 400 completed surveys. A sample of 400 completed surveys will provide results that have a margin of error of +/-4.9% at the 95% level of confidence at the City level. The results would be statistically valid City-wide. In addition, statistically valid analysis of the data could be provided for 3-4 sub areas within the City.
- ETC Institute will monitor the distribution of the sample to ensure that the sample reasonably reflects the demographic composition of the City with regard to age, geographic dispersion, gender, race/ethnicity and other factors.

Deliverable Task 2. ETC Institute will provide a copy of the overall results for each question on the survey.

Task 3: Analysis and Final Report. ETC Institute will submit a final report to the City. At a minimum, this report will include the following items:

- Formal report that includes an executive summary of the survey methodology and a description of major findings.
- Charts and graphs that show the overall results of each question on the survey.
- Benchmarking analysis showing how the City compares to residents in other communities.
- Importance-Satisfaction Analysis that will identify the areas where the greatest opportunities exist to enhance overall satisfaction with City services.
- GIS maps that show geocoded survey results for selected questions on the survey
- Tabular data that shows the results for each question on the survey, including open ended questions.
- A copy of the survey instrument

Deliverable Task 3: ETC Institute will submit the draft final report in an electronic format and 5 hard copies of the final report. ETC Institute will also provide the raw data in an Excel database, or other format as requested by the City.

Project Schedule

Listed below is ETC Institute's typical timeline for administering a community survey. Since the surveys will be administered entirely in-house, the completion date for the project is completely within our control. If desired, we can meet a more ambitious timeline and are available to start at a date most convenient for the City.

- **Month 1**
Design survey instrument
Finalize sampling plan
- **Month 2**
Administer the survey
- **Month 3**
Draft Report Submitted for review
Prepare and Deliver the Final Report

Fee

The table below shows a breakdown of the fees for the services described in this proposal. The total cost for a sample size of 300 surveys would be \$12,940; the total cost for a sample size of 400 surveys would be \$15,520.

Task	400 Surveys
Design Survey & Prepare Sampling Plan	\$ 3,000.00
Administration of a 15-20 minute survey	\$ 9,520.00
Formal Report with summary and charts	Included
Benchmarking Analysis	Included
Importance-Satisfaction Analysis	\$ 1,500.00
GIS Maps	\$ 1,500.00
Cross-Tabular Data	\$ 1,500.00
On-Site Presentation	\$ 1,250.00
TOTAL	\$ 18,270.00

Greg Emas, CFO
ETC Institute

Date

Ryan Hunt, City Administrator
City of Grain Valley

Date

ETC Institute takes reasonable steps to protect survey response data and personal data regarding respondents. Survey Owner has received and reviewed a current copy of the ETC Institute Privacy Policy and understands and acknowledges its terms.

SOLE SOURCE PURCHASE JUSTIFICATION

Date: June 11, 2018 Department: Administration Requested By: Ryan Hunt

Vendor Contacted & Address: ETC Institute
725 W Frontier Lane
Olathe, KS 66061

Phone Number: 913-829-1215

Give a brief description of the item or service requested; why you feel it is unique and why no other source will meet the need (attach separate sheet/memo if needed):

ETC Institute helps local governments gather data from residents to enhance community planning. ETC Institute has conducted surveys for more than 850 communities nationwide, including more than 50 communities in Kansas and Missouri. There are no other reputable companies who have conducted this many surveys in the Kansas City metropolitan area.

Estimated Cost: \$ 18,270.00 Was the request budgeted? Yes No

Term of this sole source is
 All sole source justifications must be re-established every two years. Any exceptions must be approved as designated below.

Other Contacts

Their Responses:

Name: _____	
Address: _____	
Phone #: _____	
Name: _____	
Address: _____	
Phone #: _____	

Was the manufacturer contacted for other distributors? Yes No N/A

Please explain:

I concur with the above explanations and approve this request:

Department Director Date: _____	Purchasing Officer Date: _____
Director of Parks and Recreation Date: _____	City Administrator Date: _____
City Clerk as approved by Board Date: _____	

APPROVALS REQUIRED:

APPROVALS REQUIRED FOR ALL CITY DEPARTMENTS:
 \$ 500.00 \$ 2500.00 Department Director and City Administrator Approval
 \$ 2501.00 \$ 10,000 Department Director, Purchasing Officer, and City Administrator Approval
 \$ 10,001 & Above Department Director, Purchasing Officer, City Administrator and Board of Aldermen Approval

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**CITY OF GRAIN VALLEY
BOARD OF ALDERMEN AGENDA ITEM**

MEETING DATE	06/11/2018	
BILL NUMBER	R18-27	
AGENDA TITLE	A RESOLUTION BY THE BOARD OF ALDERMEN OF THE CITY OF GRAIN VALLEY, MISSOURI AUTHORIZING THE CITY ADMINISTRATOR TO ENTER INTO AN UPDATED AGREEMENT WITH MORPHOTRAK FOR “LIVESCAN” SERVICES	
REQUESTING DEPARTMENT	Police	
PRESENTER	David Starbuck, Chief of Police	
FISCAL INFORMATION	Cost as recommended:	5 year contract: 2018/2019: No Charge 2020/2021/2022: \$6,592 annually
	Budget Line Item:	100-08-78530
	Balance Available	N/A
	New Appropriation Required:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
PURPOSE	To provide the Police Department with digital fingerprint software and equipment to determine identity and criminal history of persons in detention	
BACKGROUND	Grain Valley Police utilize “Livescan”, a digital fingerprint machine that immediately transmits prints to the Missouri State Highway Patrol and the FBI to determine correct identity and criminal history of persons fingerprinted in the Detention Unit. This enhances quality of criminal investigations, identifies fugitives and repeat offenders and contributes to officer safety.	

SPECIAL NOTES	This special offer, over a period of five years, will include a new replacement unit at NO cost (normally \$24,250). Annual subscription/maintenance fees of \$6,592 will be covered with grant funds from the Missouri State Highway Patrol and the Missouri Police Chiefs Association for years one and two (2018-2019). The City will be responsible for the annual subscription/maintenance fees of \$6,592 for years three, four and five (2020-2022). This allows for significant savings to City of Grain Valley while receiving new state of the art Livescan Equipment.
ANALYSIS	None
PUBLIC INFORMATION PROCESS	None
BOARD OR COMMISSION RECOMMENDATION	None
DEPARTMENT RECOMMENDATION	Staff Recommends Approval
REFERENCE DOCUMENTS ATTACHED	Resolution, Memo, Grant Award Agreement and Service Pricing and Terms

**CITY OF
GRAIN VALLEY**

**STATE OF
MISSOURI**

June 11, 2018

RESOLUTION NUMBER
R18-27

SPONSORED BY:
ALDERMAN BAMMAN

A RESOLUTION BY THE BOARD OF ALDERMEN OF THE CITY OF GRAIN VALLEY, MISSOURI AUTHORIZING THE CITY ADMINISTRATOR TO ENTER INTO AN UPDATED AGREEMENT WITH MORPHOTRAK FOR “LIVESCAN” SERVICES

WHEREAS, the Board of Alderman of the City of Grain Valley, Missouri is dedicated to public safety; and

WHEREAS, the Grain Valley Police Department currently utilizes the “Livescan” digital fingerprint system, in which fingerprints of persons arrested are immediately transmitted and scanned by the Missouri State Highway Patrol and FBI to determine identity and provide criminal history; and

WHEREAS, to enhance effectiveness of criminal investigations and contribute to officer safety and the safety of the community; and

WHEREAS, a five year agreement with MorphoTrak will include the company providing a new Livescan system at no cost, and the first two years of subscription/maintenance for Grain Valley Police will be paid by grant funding from the Missouri State Highway Patrol and Missouri Police Chiefs Association; and

WHEREAS, this will result in significant savings to the City of Grain Valley while improving the equipment and efficiency of the Police Department.

NOW THEREFORE, BE IT RESOLVED by the Board of Aldermen of the City of Grain Valley, Missouri as follows:

SECTION 1: The City Administrator is hereby authorized to enter into an agreement with MorphoTrak Company.

PASSED and APPROVED, via voice vote, (-) this _____ Day of _____, 2018.

Mike Todd
Mayor

ATTEST:

Theresa Osenbaugh, City Clerk

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MEMORANDUM

June 4, 2018

TO: Ryan Hunt, City Administrator and Board of Aldermen
FROM: David Starbuck, Chief of Police
SUBJECT: Agreement with MorphoTrak for LiveScan equipment and services

The Grain Valley Police Department currently utilizes the "Livescan" system, obtained from the MorphoTrak Corporation. This computerized system is a digital fingerprint system which replaced the former method of manually taking inked fingerprints from persons arrested, in addition to persons who are required to be fingerprinted for employment applications and security clearances. The Livescan system captures the fingerprints on a computer screen and is then transmitted immediately to the Missouri State Highway Patrol and FBI to confirm the identity of the person being fingerprinted, or to discover their true identities and any outstanding warrants that may exist nationwide.

The current LiveScan equipment is outdated, and lacks some improved features. Grain Valley Police currently pay a yearly maintenance cost to the company, which averages \$4,500 yearly. The MorphoTrak Company now is making a special offer for existing law enforcement agencies who have used their equipment on a regular basis. The company will provide a new LiveScan system to those agencies who enter into a five year maintenance agreement. This is significant, as the cost of a new system is approximately \$25,000. In addition, the costs for first two years of the maintenance will be paid by two partnering state agencies. The Missouri State Highway Patrol will pay Year 1 for the Grain Valley Police Department, and the Missouri Police Chiefs Association will pay Year 2. Therefore, there are no costs to Grain Valley until the years 2020, 2021 and 2022 which will be \$6,592 yearly. Among the new features to the LiveScan system proposed is that police receive immediate confirmation of the person being printed, AND receive an updated mugshot from other agencies who have printed the individual. This greatly streamlines some priority investigations in which a mugshot of the individual may be needed to show local victims and witnesses.

Details on the LiveScan system and proposal are included for review. I recommend this being presented to the Grain Valley Board of Aldermen on the June 11, 2018 and that it be given favorable consideration for passage. Our department will receive updated LiveScan equipment at no cost and only need to bear the maintenance costs for 3 out of the 5 year agreement.



David Starbuck

Chief of Police

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Grant Award Agreement

MorphoTrak recently began offering a five-year live scan subscription option for Missouri Law Enforcement agencies. Rather than purchasing the livescan outright and paying maintenance on your livescan device, which increases 3% annually, they now offer "Livescan as a Service." To participate, your agency would sign a 5-year livescan subscription contract with MorphoTrak, agreeing to pay the annual subscription fee which does not increase for the life of the contract. In return, MorphoTrak agrees to replace your current qualifying out-of-date livescan with the most recent up-to-date model. If your agency wishes to renew at the end of the 5-year subscription, MorphoTrak will again replace your livescan with a brand-new model, and your agency simply pays the contracted 5-year subscription fee. The subscription plan guarantees that participating agencies will have a more sustainable means of keeping their livescan technology up to date, as there is no upfront purchase cost for the livescan, and the annual subscription fee does not increase for the life of the 5-year contract.

The Missouri State Highway Patrol has secured Grant funds to pay for the first year of a 5-year livescan subscription for your agency, and is working in collaboration with the Missouri Police Chiefs Association to ensure the best outcome is achieved for all agencies. **The awarded jurisdiction must sign below indicating that they agree to incur all subscription costs after the first year.** Please be advised you may need the approval of City Council or County Commission to enter a 5-year agreement. In addition, the Patrol will purchase a heavy-duty live scan cabinet for your agency if you would like one - regardless of if you participate in the subscription plan. If you would like to participate in this program, please place a check mark next to your desired options below (annual subscription fee shown beside each option):

- MorphoTrak ELSA-P255D Live scan booking workstation - \$5,250 per year
- Mug-Photo Capture - \$664 per year
- FBI Duplex Printer - \$678 per year (Please check this box if you will need to print fingerprint cards, or Prosecutor/Court Copies)
- Live Scan Cabinet - \$528 (one time grant-covered cost - not included in annual subscription)

The above options include standard 8x5 service. If your agency desires 24x7 service, please contact MSHP CJIS for contracted 24x7 pricing.

Please indicate acceptance of this agreement below:

Printed Name: R. David Starbuck

Signature: 

Title: Chief of Police

Agency Name: Grain Valley Police Department

Date: _____

E-mail Address: DStarbuck@grainvalleypolice.org

Printed Name: Ryan Hunt

Signature: _____

Title: City Administrator

Date: _____

E-mail Address: rhunt@cityofgrainvalley.org

Delivery Information

Live Scan Device and associated Equipment should be delivered to:

Point of Contact Name: Christine Thompson

Number/Street: 711 Main St

City: Grain Valley

State: Missouri

Zip: 64029

Phone Number: 816-847-6250

Do Not Write In - For Office Use Only

Fund:

NICS Act Record Improvement Program (NARIP) ____

National Criminal History Improvement Program (NCHIP) ____

Adam Walsh Act (AWA) ____

Date Submitted:

By:

	Livescan Purchase Option 2006 Costs	Livescan Purchase Option 2016 Cost	Subscription Option Livescan + Mug Photo Option + Print Option	Subscription Option Livescan + Print Option	Subscription Option Livescan + Mug Photo Option	Subscription Option (device will not be able to capture photos or print fingerprint cards)
Livescan Base Cost	\$ 35,550.00	\$ 18,800.00	No Upfront Cost	No Upfront Cost	No Upfront Cost	No Upfront Cost
Mug Photo Option Base Cost	-	3,350.00	No Upfront Cost	No Upfront Cost	No Upfront Cost	No Upfront Cost
Printer Option Base Cost	\$ 3,850.00	2,100.00	No Upfront Cost	No Upfront Cost	No Upfront Cost	No Upfront Cost
Upfront Cost Sub Total	\$ 39,400.00	24,250.00	No Upfront Cost	No Upfront Cost	No Upfront Cost	No Upfront Cost
8x5 Maintenance - Year 1	-	-	\$0 - paid with grant funds	\$0 - paid with grant funds	\$0 - paid with grant funds	\$0 - paid with grant funds
8x5 Maintenance - Year 2	\$ 4,022.00	4,022.00	\$0 - paid with MPCA funds	\$0 - paid with MPCA funds	\$0 - paid with MPCA funds	\$0 - paid with MPCA funds
8x5 Maintenance - Year 3	\$ 4,142.66	4,142.66	\$ 6,592.00	\$ 5,928.00	\$ 5,914.00	\$ 5,250.00
8x5 Maintenance - Year 4	\$ 4,266.94	4,266.94	\$ 6,592.00	\$ 5,928.00	\$ 5,914.00	\$ 5,250.00
8x5 Maintenance - Year 5	\$ 4,394.95	4,394.95	\$ 6,592.00	\$ 5,928.00	\$ 5,914.00	\$ 5,250.00
8x5 Maintenance - 5 Year Total	\$ 55,226.55	41,076.55	\$ 19,776.00	\$ 17,784.00	\$ 17,742.00	\$ 15,750.00
8x5 Maintenance - 10 Year Total	\$ 80,259.95	65,109.95	\$ 59,328.00	\$ 53,952.00	\$ 53,226.00	\$ 47,250.00

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Missouri State Highway Patrol

Livescan as a Service pricing and terms

Chuck Thomas – Sales Manager

LSaaS Overview

- Traditionally, Live Scan systems have been purchased by the state or local agency using monies derived from federal grants, or through city/county general funds as a capital expense.
- These funding sources are becoming more restrictive and are not as accessible as they were in the past.

LSaaS Overview

- MorphoTrak would like to offer “fingerprint capture services” in lieu of outright ownership of the Live Scan system.
- The Agency does not have to come up with a large cash outlay upfront.
- The agency will not own the systems but rather pay an annual fee to ensure their fingerprint capture requirements are met.

LSaaS Overview

- Typically, customers replace their Live Scan systems every 5-7 years. Which means a large cash expenditure every 5-7 years.
- This offer mitigates the risks to the agency of owning a live scan.
- Standard initial contract period will be 5 years, with optional annual renewals on a yearly basis.

LSaaS Program

- The fee can be budgeted as an operations expense.
- The annual fee includes all hardware and software, as well as scheduled and remedial maintenance.
 - *Options are available for different hardware components*
 - *Options are available for 9x5 or 24x7 maintenance*

LSaaS Program

- The annual fee does not include consumable items such as printer ink, toner cartridges, blank fingerprint card stock, paper, cleaning supplies...etc.
- The annual fee will always ensure compliance with current State and FBI requirements
- Payment can be setup on a monthly, quarterly, bi- annual or annual basis.

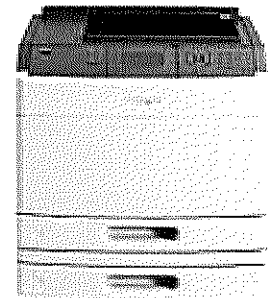
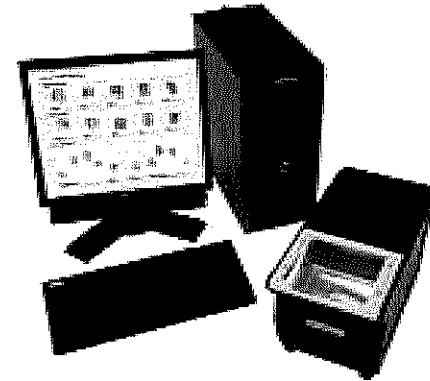
LSaaS Program

→ The annual fee will include the following:

- *State and/or FBI mandated changes*
- *Live Scan Software version updates*
- *Operating System (OS) upgrades as mandated by State and/or FBI*
- *Missouri based MorphoTrak Customer Support Engineers*

LSaaS Initial Standard Configuration

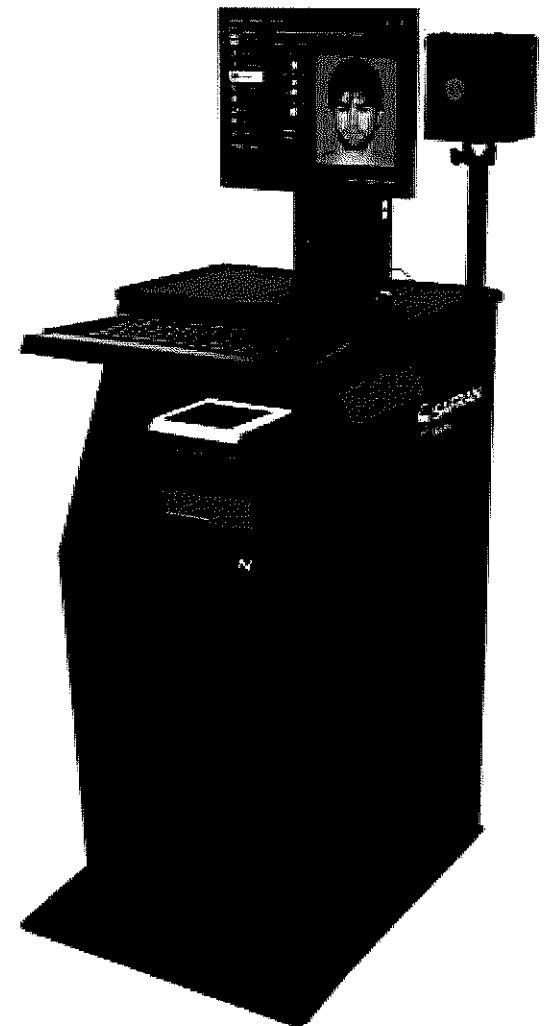
- Desktop LiveScan - TP+ PP
(Tenprint + Palm Print Capture),
- *Latest Livescan software version (ELSA today)*
 - *Mug Photo Capture*
 - *FBI Certified Duplex Card Printer, (Finger & Palm)*
 - *OID interface to existing OID workstations where applicable*



LSaaS Initial Standard Configuration

→ Desktop LiveScan - TP+ PP (Tenprint + Palm Print Capture),

- *ILS2 cabinets in place today are not compatible with the new scanner block.*
- *MSHP will provide a new cabinet at no charge to the agency, upon request.*
- *MorphoTrak will install the components into the MSHP provided cabinet where needed.*



LSaaS Initial Standard Configuration

→ **The initial standard configuration for MorphoTrak's fully integrated LiveScan as a Service provides the following features and benefits:**

- *Single-source vendor for all components of the LiveScan solution, including the AFIS interface*
- *2-Finger FAST ID to Missouri State Highway Patrol (MSHP) AFIS*
- *Digital image capture of fingerprint slaps and rolls*
- *Digital image capture of upper, lower and writer's palms*
- *Mug Photo Capture*
- *FBI Certified Duplex Card Printer*

LSaaS Initial Standard Configuration

→ **The initial standard configuration for MorphoTrak's fully integrated LiveScan as a Service provides the following features and benefits:**

- *Fingerprinting and mugshot capture seamlessly integrated into the same interface*
- *Full compliance with MSHP, FBI IAFIS/NGI EBTS and ANSI/NIST image standards*
- *Automatic fingerprint sequencing and duplicate print checking before scanning is completed, ensuring data integrity*
- *Quick check, review, and edit can be performed on each print*
- *All livescan configurations include on-site installation and training*

LSaaS Pricing

→ Pricing - 5 year contract with 9 x 5 (Monday thru Friday, excluding holidays) On-site Advantage Solution Maintenance:

- *Annual payment of **\$6,592** for the initial standard configuration*
- *Year 1 (one) payment due upon contract signature*
- *Annual billing of **\$6,592** over the next 4 years.*
- *Cumulative 5 year cost for this service **\$32,960***

LSaaS Pricing

→ Pricing - 5 year contract with 24 x 7 On-site Advantage Solution Maintenance:

- *Annual payment of **\$7,244** for the initial standard configuration*
- *Year 1 (one) payment due upon contract signature*
- *Annual billing of **\$7,244** over the next 4 years.*
- *Cumulative 5 year cost for this service **\$36,220***

LSaaS Pricing

- Option Pricing: Addition or removal of equipment:
- *Add MorphoTrak Cabinet - increases annual payment by **+\$450** per year*
 - *Add Iris Capture (Type 17) - increases annual payment by **+\$1,347** per year*
 - *Remove Mug Photo Capture - decreases annual payment by **-\$664** per year*
 - *Remove FBI Certified Duplex Card Printer - decreases annual payment by **-\$678** per year*

LSaaS End of 5-year Contract Options

→ At the end of the 5 year contract the following options are available:

- *Sign a new 5 year contract and get a new current model Live Scan system at new current rates.*
- *Renew the contract at the end of the 5 year term and continue the service at the same rate on a yearly basis.*
- *Do nothing and let the contract expire, at which time MorphoTrak would take the system back.*

LSaaS End of 5-year Contract Options

→ At the end of the 5 year contract the following options are available:

- *Exercise the buy-out clause and optionally go under a maintenance plan.*
- *Based on the above standard configuration the price for the buyout would be \$3,200.*
 - *Maintenance pricing would be at then current pricing for either 9x5 or 24x7 service.*

LSaaS Customer Responsibilities

- Providing necessary facility resources required for equipment installation and operation including access, space, environmental control, electrical power and networking.
- To obtain and maintain the required transmission lines and hardware for remote communications to and from the MSHP.

LSaaS Customer Responsibilities

- Obtaining all required authorizations for connecting to the Missouri State AFIS / Missouri State Highway Patrol (MSHP).
- On-site installation services will be scheduled after network connectivity to MSHP has been established and verified.

LSaaS RMS/JMS Interface

- An RMS/JMS interface already in place will be ported over to the new livescan at no cost.
- A new RMS/JMS interface license would need to be purchased separate from this contract.
- The current price for a new RMS/JMS interface license is \$2,000.

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**CITY OF GRAIN VALLEY
BOARD OF ALDERMEN AGENDA ITEM**

MEETING DATE	06/11/2018	
BILL NUMBER	R18-28	
AGENDA TITLE	A RESOLUTION BY THE BOARD OF ALDERMEN OF THE CITY OF GRAIN VALLEY, MISSOURI AUTHORIZING THE CITY ADMINISTRATOR TO ENTER INTO AN AGREEMENT WITH JACKSON COUNTY, MISSOURI FOR DISTRIBUTION OF COMBAT FUNDS OF \$82,307 FOR THE 2018 FISCAL YEAR	
REQUESTING DEPARTMENT	Police Department	
PRESENTER	R. David Starbuck, Chief of Police	
FISCAL INFORMATION	Cost as recommended:	Not Applicable
	Budget Line Item:	100-00-45000
	Balance Available	Not Applicable
	New Appropriation Required:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
PURPOSE	To collect payment from Jackson County, Missouri's COMBAT Tax (anti-drug sales tax) in the amount of \$82,307	
BACKGROUND	None	
SPECIAL NOTES	Upon execution of this agreement, a payment equal to one-half of the contract amount, totaling \$41,153.50, will be submitted to the City of Grain Valley and the remaining amount will be submitted to the City prior to the end of the City's fiscal year.	
ANALYSIS	None	
PUBLIC INFORMATION PROCESS	None	

BOARD OR COMMISSION RECOMMENDATION	None
DEPARTMENT RECOMMENDATION	Staff Recommends Approval
REFERENCE DOCUMENTS ATTACHED	Resolution & Agreement

**CITY OF
GRAIN VALLEY**

**STATE OF
MISSOURI**

June 11, 2018

RESOLUTION NUMBER
R18-28

SPONSORED BY
ALDERMAN TOTTON

A RESOLUTION BY THE BOARD OF ALDERMEN OF THE CITY OF GRAIN VALLEY, MISSOURI AUTHORIZING THE CITY ADMINISTRATOR TO ENTER INTO AN AGREEMENT WITH JACKSON COUNTY, MISSOURI FOR DISTRIBUTION OF COMBAT FUNDS OF \$82,307.00 FOR THE 2018 FISCAL YEAR

WHEREAS, the City of Grain Valley has requested funds provided by the Jackson County Anti-Drug Sales Tax Funds to assist the City in defraying certain costs of its Drug Abuse Resistance Education (“DARE”) program; and

WHEREAS, upon execution of this agreement, a payment equal to one-half of the agreed amount, totaling \$41,153.50, will be issued to the City of Grain Valley, and

WHEREAS, the remaining amount of \$41,153.50 will be submitted to the City prior to the end of the City’s 2018 fiscal year;

NOW THEREFORE, BE IT RESOLVED by the Board of Aldermen of the City of Grain Valley, Missouri as follows:

SECTION 1: The City Administrator is hereby authorized to enter into an agreement with Jackson County, Missouri for distribution of COMBAT funds of \$82,307.00 for the 2018 fiscal year.

PASSED and APPROVED, via voice vote, (___ - ___) this ___ day of ____, 2018.

Mike Todd
Mayor

ATTEST:

Theresa Osenbaugh
City Clerk

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AGREEMENT
(2018 COMBAT Drug Commission DARE)

AN AGREEMENT by and between Jackson County, Missouri, hereinafter referred to as "County", and, **CITY OF GRAIN VALLEY, MISSOURI 711 MAIN STREET GRAIN VALLEY, MO 64029**, hereinafter referred to as "the City" made and entered into this _____ day of _____, 2018.

WHEREAS, the City has requested funding from County's Anti-Drug Sales Tax Funds to assist the City in defraying certain costs of its Drug Abuse Resistance Education (DARE) or similar anti-drug program; and,

WHEREAS, the County's Jackson County Drug Commission recommended and the County Legislature approved the City's request as an appropriate expenditure of Anti-Drug Sales Tax Funds; and,

WHEREAS, this Agreement provides a suitable mechanism by which the designated County funds shall be disbursed to the City;

NOW THEREFORE it is agreed by and between the parties as follows:

1. The County agrees to pay to the City a total amount not to exceed **\$82,307.00**. Upon execution of this contract, an advance payment equal to one-half of the contract amount, totaling **\$41,153.50** will be submitted to the City. Prior to September 30, 2018, and upon receipt and approval of the previous DARE Semester Report, the final payment shall be made. This award is contingent upon collection of sales taxes as budgeted at the time of the contract award. If COMBAT funds are reduced, contractor will be informed of necessary contract revisions, as provided for in this Agreement.
2. The County agrees and acknowledges that the City shall use the proceeds of this Agreement, together with City funds and any federal or state grant funds which may have been awarded, to cover certain expenses of its DARE or similar anti-drug program, all as is more fully set out in the funding request and other documents attached hereto as Exhibit A.
3. The City agrees that all proceeds of this Agreement shall be subject to audit by the County's Legislative Auditor or such other auditor as the County may designate. Additionally, the City agrees to contract for the performance of a comprehensive audit in conformance with the Single Audit Act of 1984, and to forward two copies of the audit report to the Jackson County Drug Commission, one of which will be forwarded to the County's Department of Finance and Purchasing.

4. The City shall provide an annual program report at the end of each calendar year summarizing all activities of its DARE or similar anti-drug program to the Jackson County Drug Commission containing such particulars as said Commission might specify.
5. If the City receives or obtains any media attention because of this project, the City is required to acknowledge that funding for the project is from COMBAT funds. Printed material involving this program shall contain the COMBAT logo and a COMBAT sign shall be posted at the program site(s) for the duration of the contract.
6. This Agreement shall be effective as of January 1, 2018, and extend through December 31, 2018, for expenses incurred during the same time period.
7. The City shall indemnify, defend, and hold the County harmless from any and all claims, liabilities, damages, and costs (including reasonable attorney's fees directly related thereto) to the extent allowable by law caused by the negligence or willful misconduct of the City or its employees, agents or representatives.
8. If the City shall default in the performance or observation of any term or condition herein, the County shall give the City ten (10) days' written notice setting forth the default. If said default shall continue for ten (10) days after the City receives written notice thereof, the County may at its election terminate the Agreement and withhold any payments not yet made to the City. Said election shall not in any way limit the County's or the City's right to sue for breach of contract.
9. The City warrants that no officer or employee of the County, whether elected or appointed, shall in any manner whatsoever be interested in or receive any benefit from the profits or emoluments of this Agreement.
10. Pursuant to §285.530.1, RSMo, City assures that it does not knowingly employ, hire for employment, or continue to employ an unauthorized alien to perform work within the State of Missouri and/or Jackson County, and shall affirm, by sworn affidavit and provision of documentation, its enrollment and participation in a federal work authorization program with respect to the employees working in connection with the contracted services. Further, City shall sign an affidavit, attached hereto and incorporated herein as Exhibit B, affirming that it does not knowingly employ any person who is an unauthorized alien in connection with the contracted services.
11. This Agreement may be terminated for any reason or no reason by either of the parties upon thirty (30) days written notice to the party's designated fiscal representative. All services and payments shall continue through the effective date of termination. Termination of this Agreement shall not constitute a waiver of the rights or obligations which the County or the City may be entitled to receive as provided in this Agreement, or be obligated to perform under this Agreement

for services prior to the date of termination. Should this Agreement terminate, all County written materials of any kind must be delivered and returned by the City to the County within ten (10) days of the termination of this Agreement.

IN WITNESS WHEREOF, this Agreement has been executed this _____ day of _____, 2018.

APPROVED AS TO FORM:

JACKSON COUNTY, MISSOURI

W. Stephen Nixon
County Counselor

By: _____
Frank White, Jr.
County Executive

ATTEST:

CITY OF GRAIN VALLEY, MISSOURI

Mary Jo Spino
Clerk of the County Legislature

By: _____
Title: _____
Date: _____

REVENUE CERTIFICATE

I hereby certify that there is a balance otherwise unencumbered to the credit of the appropriation to which this contract is chargeable, and a cash balance otherwise unencumbered in the treasury to the credit of the fund from which payment is to be made, each sufficient to meet the obligation of **\$82,307.00**, which is hereby authorized.

Date

Chief Administrative Officer
Account No.008-4403-56005

Res. 19848

Agency Name
Exhibit A: AGENCY/PROGRAM BUDGET INFORMATION
 (Jan 1, 2018 - Dec 31, 2018)

Grain Valley
 Res: 19848

Budget Categories	Proposed COMBAT D.A.R.E.	Other Funding Amount	Name of Other Funding Sources	Total Program Cost
Personnel-Salaries	\$ 38,984.00	\$ 4,331.00	City of Grain Valley General Fund	\$ 43,315.00
Payroll Taxes		\$ 3,132.84	City of Grain Valley General Fund	\$ 3,132.84
Fringe Benefits	\$ 3,898.40	\$ 15,869.74	City of Grain Valley General Fund	\$ 19,768.14
Auditing/Accounting Services				
Mileage (Local Travel)	\$ 3,500.00			\$ 3,500.00
Travel (Out of Town)	\$ 2,000.00			\$ 2,000.00
Training	\$ 3,000.00			\$ 3,000.00
Memberships	\$ 120.00			\$ 120.00
Other:				
Indirect Administration	\$ 3,898.40			\$ 3,898.40
Phone service	\$ 2,500.00			\$ 2,500.00
Office Supplies & Equipment	\$ 2,655.00			\$ 2,655.00
RMS Software	\$ 1,000.00			\$ 1,000.00
Uniforms	\$ 5,000.00			\$ 5,000.00
DARE supplies/promos/giveaways	\$ 4,251.20			\$ 4,251.20
T-Shirts	\$ 3,500.00			\$ 3,500.00
Graduation	\$ 3,000.00			\$ 3,000.00
Summer DARE activities	\$ 5,000.00			\$ 5,000.00
	\$ 82,307.00	\$ 23,333.58		\$ 105,640.58

1. Funds may not be used to provide capital improvements.
 (Article 6, Section 23 of the MO Constitution)
2. Funds may not be used to pay salaries for functions that have traditionally been performed by volunteers.
3. Funds may not be used to pay rent, utilities, or equipment.

Exhibit B

WORK AUTHORIZATION AFFIDAVIT

As a condition for any service provided to the County, a business entity shall, by sworn affidavit and provision of documentation, affirm its enrollment and participation in a federal work authorization program with respect to the employees working in connection with the contracted services.

Business entity, as defined in section 285.525, RSMo pertaining to section 285.530, RSMo, is any person or group of persons performing or engaging in any activity, enterprise, profession, or occupation for gain, benefit, advantage, or livelihood. The term "business entity" shall include but not be limited to self-employed individuals, partnerships, corporations, contractors, and subcontractors. The term "business entity" shall include any business entity that possesses a business permit, license, or tax certificate issued by the state, any business entity that is exempt by law from obtaining such a business permit, and any business entity that is operating unlawfully without such a business permit.

Every such business entity shall complete the following affidavit affirming that it does not knowingly employ any person who is an unauthorized alien in connection with the contracted services. The completed affidavit must be returned as a part of the contract documentation.

This affidavit affirms that **City of Grain Valley, Missouri**, is enrolled in, and is currently participating in, E-verify or any other equivalent electronic verification of work authorization operated by the United States Department of Homeland Security under the Immigration Reform and Control Act of 1986 (IRCA); and, **City of Grain Valley, Missouri**, does not knowingly employ any person who is an unauthorized alien in conjunction with the contracted services.

In Affirmation thereof, the facts stated above are true and correct. (The undersigned understands that false statements made in this filing are subject to the penalties provided under section 575.040, RSMo.)

Authorized Representative's Signature

Printed Name

Title

Date

Subscribed and sworn before me this _____ day of _____, 2017. I am commissioned as a notary public within the County of _____, State of _____, and my commission expires on _____.

Signature of Notary

Date

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**CITY OF GRAIN VALLEY
BOARD OF ALDERMEN AGENDA ITEM**

MEETING DATE	06/11/2018	
BILL NUMBER	R18-29	
AGENDA TITLE	A RESOLUTION BY THE BOARD OF ALDERMEN OF THE CITY OF GRAIN VALLEY REAPPOINTING BRAD WELLE TO THE GRAIN VALLEY PARKS AND RECREATION BOARD FOR A THREE YEAR TERM	
REQUESTING DEPARTMENT	Parks and Recreation	
PRESENTER	Shannon Davies, Director of Parks and Recreation	
FISCAL INFORMATION	Cost as recommended:	N/A
	Budget Line Item:	N/A
	Balance Available:	N/A
	New Appropriation Required:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
PURPOSE	To maintain the 9 seats on the Grain Valley Parks & Recreation Board	
BACKGROUND	N/A	
SPECIAL NOTES	N/A	
ANALYSIS	N/A	
PUBLIC INFORMATION PROCESS	N/A	
BOARD OR COMMISSION RECOMMENDATION	Park Board Recommends Approval	
DEPARTMENT RECOMMENDATION	Staff Recommends Approval	
REFERENCE DOCUMENTS ATTACHED	Resolution	

**CITY OF
GRAIN VALLEY**

**STATE OF
MISSOURI**

June 11, 2018

RESOLUTION NUMBER
R18-29

SPONSORED BY
ALDERMAN STRATTON

**A RESOLUTION BY THE BOARD OF ALDERMEN OF THE CITY OF GRAIN
VALLEY REAPPOINTING BRAD WELLE TO THE GRAIN VALLEY PARKS AND
RECREATION BOARD FOR A THREE YEAR TERM**

WHEREAS, the Board of Aldermen of Grain Valley, Missouri is dedicated to the constant improvement of our community by enlisting the assistance of qualified citizens; and

WHEREAS, prescribed by State Statute and the Ordinances of the City of Grain Valley, the Grain Valley Parks and Recreation Board was formed; and

WHEREAS, Brad Welle is a duly qualified citizen of Grain Valley and his served on the Parks and Recreation Board for almost 9 years; and

WHEREAS, Brad Welle desires to continue to serve his community by participating on the Parks and Recreation Board; and

WHEREAS, the Mayor of Grain Valley, Mike Todd, wishes to reappoint Brad Welle to the Parks and Recreation Board.

NOW THEREFORE, BE IT RESOLVED by the Board of Aldermen of the City of Grain Valley, Missouri as follows:

SECTION 1: that the Board of Aldermen of the City of Grain Valley, Missouri confirm the Mayor's reappointment of Brad Welle to the Grain Valley Parks and Recreation Board.

SECTION 2: Brad Welle shall be reappointed to a term of three year as prescribed by state statute.

PASSED and APPROVED, via voice vote, (-) this __ Day of _____, 2018.

Mike Todd
Mayor

ATTEST:

Theresa Osenbaugh
City Clerk

[R18-29]

**CITY OF GRAIN VALLEY
BOARD OF ALDERMEN AGENDA ITEM**

MEETING DATE	06/11/2018	
BILL NUMBER	R18-30	
AGENDA TITLE	A RESOLUTION BY THE BOARD OF ALDERMEN OF THE CITY OF GRAIN VALLEY REAPPOINTING DON CASLAVKA TO THE GRAIN VALLEY PARKS AND RECREATION BOARD FOR A THREE YEAR TERM	
REQUESTING DEPARTMENT	Parks and Recreation	
PRESENTER	Shannon Davies, Director of Parks and Recreation	
FISCAL INFORMATION	Cost as recommended:	N/A
	Budget Line Item:	N/A
	Balance Available:	N/A
	New Appropriation Required:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
PURPOSE	To maintain the 9 seats on the Grain Valley Parks & Recreation Board	
BACKGROUND	N/A	
SPECIAL NOTES	N/A	
ANALYSIS	N/A	
PUBLIC INFORMATION PROCESS	N/A	
BOARD OR COMMISSION RECOMMENDATION	Park Board Recommends Approval	
DEPARTMENT RECOMMENDATION	Staff Recommends Approval	
REFERENCE DOCUMENTS ATTACHED	Resolution	

**CITY OF
GRAIN VALLEY**

**STATE OF
MISSOURI**

June 11, 2018

RESOLUTION NUMBER
R18-30

SPONSORED BY
ALDERMAN STRATTON

A RESOLUTION BY THE BOARD OF ALDERMEN OF THE CITY OF GRAIN VALLEY REAPPOINTING DON CASLAVKA TO THE GRAIN VALLEY PARKS AND RECREATION BOARD FOR A THREE YEAR TERM

WHEREAS, the Board of Aldermen of Grain Valley, Missouri is dedicated to the constant improvement of our community by enlisting the assistance of qualified citizens; and

WHEREAS, prescribed by State Statute and the Ordinances of the City of Grain Valley, the Grain Valley Parks and Recreation Board was formed; and

WHEREAS, Don Caslavka is a duly qualified citizen of Grain Valley and his served on the Parks and Recreation Board for almost 13 years; and

WHEREAS, Don Caslavka desires to continue to serve his community by participating on the Parks and Recreation Board; and

WHEREAS, the Mayor of Grain Valley, Mike Todd, wishes to reappoint Don Caslavka to the Parks and Recreation Board.

NOW THEREFORE, BE IT RESOLVED by the Board of Aldermen of the City of Grain Valley, Missouri as follows:

SECTION 1: The Board of Aldermen of the City of Grain Valley, Missouri confirms the Mayor's reappointment of Don Caslavka to the Grain Valley Parks and Recreation Board.

SECTION 2: Don Caslavka shall be reappointed to a term of three year as prescribed by state statute.

PASSED and APPROVED, via voice vote, (-) this __ Day of _____, 2018.

Mike Todd
Mayor

ATTEST:

Theresa Osenbaugh
City Clerk

**CITY OF GRAIN VALLEY
BOARD OF ALDERMEN AGENDA ITEM**

MEETING DATE	06/11/2018	
BILL NUMBER	R18-31	
AGENDA TITLE	A RESOLUTION BY THE BOARD OF ALDERMEN OF THE CITY OF GRAIN VALLEY REAPPOINTING NATHAN HAYS TO THE GRAIN VALLEY PARKS AND RECREATION BOARD FOR A THREE YEAR TERM	
REQUESTING DEPARTMENT	Parks and Recreation	
PRESENTER	Shannon Davies, Director of Parks and Recreation	
FISCAL INFORMATION	Cost as recommended:	N/A
	Budget Line Item:	N/A
	Balance Available:	N/A
	New Appropriation Required:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
PURPOSE	To maintain the 9 seats on the Grain Valley Parks & Recreation Board	
BACKGROUND	N/A	
SPECIAL NOTES	N/A	
ANALYSIS	N/A	
PUBLIC INFORMATION PROCESS	N/A	
BOARD OR COMMISSION RECOMMENDATION	Park Board Recommends Approval	
DEPARTMENT RECOMMENDATION	Staff Recommends Approval	
REFERENCE DOCUMENTS ATTACHED	Resolution	

**CITY OF
GRAIN VALLEY**

**STATE OF
MISSOURI**

June 11, 2018

RESOLUTION NUMBER
R18-31

SPONSORED BY
ALDERMAN STRATTON

**A RESOLUTION BY THE BOARD OF ALDERMEN OF THE CITY OF GRAIN
VALLEY REAPPOINTING NATHAN HAYS TO THE GRAIN VALLEY PARKS AND
RECREATION BOARD FOR A THREE YEAR TERM**

WHEREAS, the Board of Aldermen of Grain Valley, Missouri is dedicated to the constant improvement of our community by enlisting the assistance of qualified citizens; and

WHEREAS, prescribed by State Statute and the Ordinances of the City of Grain Valley, the Grain Valley Parks and Recreation Board was formed; and

WHEREAS, Nathan Hays is a duly qualified citizen of Grain Valley and his served on the Parks and Recreation Board for 9 years; and

WHEREAS, Nathan Hays desires to continue to serve his community by participating on the Parks and Recreation Board; and

WHEREAS, the Mayor of Grain Valley, Mike Todd, wishes to reappoint Nathan Hays to the Parks and Recreation Board.

NOW THEREFORE, BE IT RESOLVED by the Board of Aldermen of the City of Grain Valley, Missouri as follows:

SECTION 1: that the Board of Aldermen of the City of Grain Valley, Missouri confirm the Mayor's reappointment of Nathan Hays to the Grain Valley Parks and Recreation Board.

SECTION 2: Nathan Hays shall be reappointed to a term of three year as prescribed by state statute.

PASSED and APPROVED, via voice vote, (-) this __ Day of _____, 2018.

Mike Todd
Mayor

ATTEST:

Theresa Osenbaugh
City Clerk

[R18-31]